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November 27, 2026

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Name of representative:	Minoru Sato, President
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Notice Concerning Commencement of Consideration of Transition to a Holding Company Structure

The Toho Bank, Ltd. (President: Minoru Sato; the "**Bank**") hereby announces as follows that it resolved at its Board of Directors meeting held today to commence considering a transition to a holding company structure subject to obtaining approval of the General Meeting of Shareholders, and the necessary permits and other authorizations from the relevant authorities.

1. Background to and circumstances surrounding the consideration of a transition

Under our Purpose of "For the Sake of Our Communities," the Bank has adopted the vision, "A Company That Contributes to the Regional Community - Transcending the Framework of Financial Services." Under the long-term management plan, "TX PLAN 2030," launched in 2024, the Bank set two basic policies: "Co-creation of value with the region and customers" and "The Toho Bank Group's growth strategy," and has been working toward sustainable growth of the regional economy.

Fukushima Prefecture, which is the foundation of the Bank, is entering a new phase with an eye to the future, as recovery from the compound disaster steadily progresses and efforts to create new industries gather momentum. At the same time, against a backdrop of population decline and shifts in industrial structures, the needs of regional communities and customers are becoming increasingly diverse and complex, and the Toho Bank Group is being called upon to undertake a transformation that goes beyond simply continuing with its past approaches.

Under those circumstances, in light of changes in the policy and regulatory environment surrounding regional financial institutions, the Bank has become increasingly aware of the need to transcend the existing framework of financial services and evolve into a "regional revitalization consulting firm" that contributes to solving the various challenges facing the region.

To achieve this, the Bank believes it is essential to establish a structure that enables the flexible and agile implementation of "optimal allocation of management resources" and "expansion of business areas" across the Group. Under the long-term management plan, the Bank has been working to pursue synergies with Group companies and enhance Group governance. In order to take these initiatives to the next level and maximize the value provided to the region, the Bank has decided to commence detailed consideration of a transition to a holding company structure as a new form of management.

Through this consideration, the Bank aims to enhance its Group management structure, while also considering diversification of businesses, including the establishment of a specialized investment subsidiary and development of non-financial areas, thereby making an even greater contribution to the sustainable development of the regional economy, and further improving the corporate value of the Toho Bank Group.

2. Schedule and method of transition to a holding company structure

The Bank will continue to consider transitioning to a holding company structure, with a view to implementing the transition around October 2027, subject to obtaining approval of the General Meeting of Shareholders, and the necessary permits and other authorizations from the relevant authorities.

Further details of the schedule, method, and other matters regarding the transition to a holding company structure will be promptly announced by the Bank once they have been decided.

End.