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May 15, 2026

Company name: The Fukui Bank, Ltd.
Name of representative: Eiichi Hasegawa, President and Representative Statutory Executive Officer (Securities code: 8362; Tokyo Stock Exchange Prime Market)
Inquiries: Shuichiro Kami, Operating Officer, Corporate Administration Group Manager (Telephone: +81-776-24-2030)

Notice Concerning Changes to Shareholder Return Policy (Increase in Dividend Payout Ratio) and Changes to Shareholder Benefit Program (Expansion)

The Fukui Bank, Ltd. (the "Bank") hereby announces that at the meeting of the Board of Directors held on May 15, 2026, it passed resolutions regarding "changes to shareholder return policy (increase in dividend payout ratio)" and "changes to shareholder benefit program (expansion)," as follows.

1. Changes to shareholder return policy (increase in dividend payout ratio)

(1) Purpose of the changes

In order to realize our goal of creating a regional value cycle model, our basic policy is to pay stable and continuous dividends while increasing the profitability of the Group as a whole and ensuring appropriate equity capital. Currently, based on the financial situation and earnings forecast of the Group, we have decided to change our shareholder return policy as follows, with the aim of striving to further enhance shareholder returns and enhancing corporate value.

(2) Details of the changes

The Bank will increase the target dividend payout ratio, which combines a stable annual dividend of 50 yen per share with a performance-linked dividend, from approximately 30% to approximately 40%.

Before amendments	Proposed amendments
The Bank is working to increase the value of the region through Group-wide support and assistance in order to realize a regional value cycle model. As a result, our basic policy is to pay stable and continuous dividends while increasing the profitability of the Group as a whole and ensuring appropriate equity capital. Specifically, we aim to combine a stable annual dividend of 50 yen per share with a performance-linked dividend to achieve a dividend payout ratio of approximately 30% to profit attributable to owners of parent. The dividend for each period will be determined once the business performance for each period has been determined, taking into consideration the economic climate, financial situation, equity-to-asset ratio, etc., at the time. We will strive to enhance our corporate value by utilizing our internal reserves to develop infrastructure such as systems and channels to strengthen our future earnings base, and to invest in strategic fields and human capital.	The Bank is working to increase the value of the region through Group-wide support and assistance in order to realize a regional value cycle model. As a result, our basic policy is to pay stable and continuous dividends while increasing the profitability of the Group as a whole and ensuring appropriate equity capital. Specifically, we aim to combine a stable annual dividend of 50 yen per share with a performance-linked dividend to achieve a dividend payout ratio of approximately 40% to profit attributable to owners of parent. The dividend for each period will be determined once the business performance for each period has been determined, taking into consideration the economic climate, financial situation, equity-to-asset ratio, etc., at the time. We will strive to enhance our corporate value by utilizing our internal reserves to develop infrastructure such as systems and channels to strengthen our future earnings base, and to invest in strategic fields and human capital.

(3) Timing of the changes

The changes will be applied from FY2026 (the fiscal year ending March 31, 2027).

2. Changes to shareholder benefit program (expansion)

(1) Purpose of the changes

The Bank implements a shareholder benefit program for the purpose of encouraging more people to become shareholders of the Bank and strengthen their interest in the Bank, as well as to hold the Bank's shares for a longer period of time, in line with our corporate philosophy of "striving to cultivate and promote regional industry and achieve affluence for the region's population."

Currently, upon merging with THE FUKUHO BANK, LTD. on May 2, 2026, and starting as the "new" Fukui Bank, we are changing (expanding) the shareholder benefit program to express our gratitude for the ongoing support of our shareholders, to further increase the attractiveness of investing in the Bank's shares, to further expand our investor base, and to encourage shareholders to hold our shares and support us over the medium to long term for the sustainable growth of the Bank.

(2) Details of the changes (expansion)

(i) The equivalent monetary amount in the catalog will be increased according to the number of shares held.

(ii) A new criterion of 500 shares to less than 1,000 shares will be established for the classification of the number of shares held.

(iii) Preferential treatment for long-term continuous holding will be newly established.

Details of the changes are as shown in the table below.

<table>
<tr><th colspan="2">Before amendments</th><th colspan="3">Proposed amendments (From the end of March 2027 onwards)</th></tr>
<tr><th rowspan="3">Number of shares held</th><th rowspan="3">Benefit details</th><th rowspan="3">Number of shares held</th><th colspan="2">Benefit details</th></tr>
<tr><th colspan="2"><u>Continuous holding period</u></th></tr>
<tr><th><u>Less than 5 years</u></th><th><u>5 years or more</u></th></tr>
<tr><td rowspan="2">300 shares to less than 1,000 shares</td><td rowspan="2">Equivalent to ¥3,000</td><td>300 shares to <u>less than 500 shares</u></td><td>Equivalent to ¥3,000</td><td><u>Equivalent to ¥5,000</u></td></tr>
<tr><td><u>500 shares to less than 1,000 shares</u></td><td><u>Equivalent to ¥5,000</u></td><td><u>Equivalent to ¥8,000</u></td></tr>
<tr><td>1,000 shares or more</td><td>Equivalent to ¥5,000</td><td>1,000 shares or more</td><td><u>Equivalent to ¥8,000</u></td><td><u>Equivalent to ¥12,000</u></td></tr>
</table>

*1 The shareholder benefit program targets shareholders holding 300 shares or more of the Bank's stock who are stated or recorded in the shareholder register on March 31 of each year.

*2 There are no changes for shareholders holding 300 shares to less than 500 shares and with a continuous holding period of less than 5 years.

*3 A continuous holding period of 5 years or more means that the shareholder has been stated or recorded in the shareholder register on the record dates of March 31 and September 30 under the same shareholder number for 11 or more consecutive times, and has held no less than the minimum number of shares for each classification (300 shares, 500 shares, 1,000 shares) on all of those record dates.

(3) Timing of implementation

It will be implemented starting from the shareholder benefits for shareholders stated or recorded in the Bank's shareholder register as of March 31, 2027.

Furthermore, in calculating the continuous holding period, it will be retroactively calculated back to the shareholder register as of March 31, 2022.

End

For inquiries regarding these matters,
please contact Matsumura or Nakabayashi from the Business Management Team
Tel: +81-776-25-8012