May 22, 2026

To whom it may concern:

Company name	Seven Bank, Ltd.
Representative	Masaaki Matsuhashi, President and Representative Director
(Security code: 8410, Prime Market of the Tokyo Stock Exchange)	
Contact	Ken Shimizu, Managing Executive Officer and General Manager of Planning Division
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Notice Concerning Partial Amendments to the Articles of Incorporation

Seven Bank, Ltd. (hereinafter the "Bank") hereby announces that at the meeting of the Board of Directors held today, it has resolved to submit a proposal "Partial Amendments to the Articles of Incorporation" to an Ordinary General Meeting of Shareholders pertaining to the fiscal year ended March 31, 2026, which is scheduled to be held on June 22, 2026. The details are as follows.

1. Purpose of the amendments to the Articles of Incorporation

(1) Change in the maximum number of directors
The maximum number of directors shall be increased to eleven (11) from the current nine (9) in order to enable the Board of Directors to accommodate flexibly to the rapidly changing business environment in which the Bank operates, and to develop a framework that allows for the enhancement of its diversity and expertise on a continual basis.

(2) Addition of provisions relevant to preferred stock
The Bank is promoting business activities to achieve the three-year outlook starting from fiscal 2026. Active investment for the future is essential for the Bank's growth strategy. However, because the Bank conducts banking business, it also needs to comply with bank capital adequacy regulations and maintain sound capital.
Based on this background, the Bank determined that "preferred stock," which has the following characteristics as a new class of stock, would be a useful option from the perspective of securing flexibility and agility in medium- to long-term capital policy and financial strategy, while avoiding impairing the interests of existing shareholders of the Bank's common stock to the extent possible.

- In order for the preferred stock to satisfy the requirements for inclusion in capital under the bank capital adequacy regulations, the preferred stock will be subject to a mandatory conversion clause into common stock upon the arrival of a certain time. However, the Bank also plans to attach a clause enabling the Bank to acquire the preferred stock from its shareholders for cash, and therefore it is not necessarily assumed that mandatory conversion into common stock will occur.
- Unless mandatory conversion into common stock occurs, the preferred stock will have no voting rights at General Meetings of Shareholders, and no dilution of voting rights will occur. (Since the preferred stock has no voting rights at General Meetings of Shareholders and for other reasons, it is not of a nature that can be utilized as an anti-takeover measure, and no such use is contemplated.)
- Unless mandatory conversion into common stock occurs, the preferred stock will be "non-participating" class stock, under which dividends in excess of the preferred dividends determined at the time of

issuance will not be paid, and only the shareholders of common stock of the Bank will have the right to participate in dividends other than the preferred dividends.
- The Bank will not change the total number of shares available for issuance (meaning the total number of common stock and preferred stock that may be issued).
- If preferred stock is issued, the Bank's core capital under the bank capital adequacy regulations will increase. However, unless mandatory conversion into common stock occurs, the impact on ROE, EPS, and other indicators relating to common stock will be limited.

Accordingly, for the purpose of issuing the First Series Preferred Stock through the Fifth Series Preferred Stock, which are new classes of stock, the Bank proposes to add various provisions to its Articles of Incorporation and make other related amendments.

2. Details of the proposed amendments

The details of the amendments to the Articles of Incorporation are as provided in the Appendix.

3. Schedule

Date of General Meeting of Shareholders to amend the Articles of Incorporation: June 22, 2026
Effective date of the amendments to the Articles of Incorporation: June 22, 2026 (tentative)

End

(Appendix) Details of partial amendments to the Articles of Incorporation

(Amendments are underlined)

Current Articles of Incorporation	Proposed Amendments
Chapter II Stock (Total Number of Shares Available for Issuance) Article 5 The total number of shares available for issuance of the Bank shall be 4,763,632 thousand shares.	Chapter II Stock (Total Number of Shares Available for Issuance) Article 5 The total number of shares available for issuance of the Bank shall be 4,763,632 thousand shares, and the total number of shares available for issuance for each class of stock shall be as follows. Common stock: 4,763,632 thousand shares First Series Preferred Stock: 20,000 thousand shares Second Series Preferred Stock: 20,000 thousand shares Third Series Preferred Stock: 20,000 thousand shares Fourth Series Preferred Stock: 20,000 thousand shares Fifth Series Preferred Stock: 20,000 thousand shares
(Number of Shares Constituting One Unit) Article 7 The number of shares constituting one unit of the Bank shall be 100 shares.	(Number of Shares Constituting One Unit) Article 7 The number of shares constituting one unit of the Bank shall be 100 shares for each of the common stock and the First Series Preferred Stock through the Fifth Series Preferred Stock (hereinafter collectively referred to as the "Preferred Stock," and, when referring to any one class of shares among the First Series Preferred Stock through the Fifth Series Preferred Stock, referred to as "Each Preferred Stock").
(Newly Established)	Chapter II-2 Preferred Stock (Preferred Dividends) Article 9-2 When the Bank distributes dividends of surplus with March 31 as the record date pursuant to Article 47, Paragraph 1, it shall pay dividends in cash to shareholders holding Preferred Stock who are stated or recorded in the final shareholders registry as of the record date for such dividends of surplus (hereinafter referred to as "Preferred Shareholders") or registered pledgees of preferred stock (hereinafter referred to as "Registered Preferred Stock Pledgees"), in priority to shareholders holding common stock who are stated or recorded in the final shareholders registry as of the same date (hereinafter referred to as "Common Shareholders") and registered pledgees of common stock (hereinafter referred to as "Registered Common Stock Pledgees"). The amount of such dividends shall be, per share of Each Preferred Stock, the amount calculated by multiplying the amount equivalent to the issue price per share of Each Preferred Stock (as defined below) by the annual dividend rate to be determined by resolution of the Board of Directors prior to the issuance of each preferred stock (however, if any fractional amount arises, the treatment of such fractional amount shall be determined by resolution of the Board of Directors prior to the issuance of such

	preferred stock; hereinafter referred to as the "Preferred Dividends"). The annual dividend rate shall not exceed 10%. In addition, if preferred interim dividends (as defined in Article 9-5) have been paid to Preferred Shareholders or Registered Preferred Stock Pledgees in the fiscal year to which such record date belongs, the amount of Preferred Dividends shall be the amount after deducting the aggregate amount thereof. "Issue price" means the amount per share to be paid to the Bank in connection with the offering of said Each Preferred Stock, which amount shall be determined prior to issuance (or, if the offering of said Each Preferred Stock is conducted through purchase underwriting, the amount per share to be paid by investors as consideration for said Each Preferred Stock).
(Newly Established)	(Non-Cumulative Provision) Article 9-3 If, in any fiscal year, the amount of dividends of surplus to be paid to Preferred Shareholders or Registered Preferred Stock Pledgees does not reach the amount of the Preferred Dividends, such shortfall shall not be accumulated in or after the following fiscal year.
(Newly Established)	(Non-Participating Provision) Article 9-4 No dividends of surplus shall be paid to Preferred Shareholders or Registered Preferred Stock Pledgees in excess of the amount of the Preferred Dividends. However, this shall not apply to dividends of surplus prescribed in Article 758, Item 8(b) or Article 760, Item 7(b) of the Companies Act that are made in the course of absorption-type company split procedures conducted by the Bank, or dividends of surplus prescribed in Article 763, Paragraph 1, Item 12(b) or Article 765, Paragraph 1, Item 8(b) of the Companies Act that are made in the course of incorporation-type company split procedures conducted by the Bank.
(Newly Established)	(Preferred Interim Dividends) Article 9-5 When the Bank pays interim dividends with a date other than March 31 as the record date pursuant to Article 47, Paragraph 2 or 3 (hereinafter referred to as the "Interim Dividend Record Date"), it shall pay interim dividends in cash to Preferred Shareholders or Registered Preferred Stock Pledgees who are stated or recorded in the final shareholders registry as of the Interim Dividend Record Date for such interim dividends, in priority to Common Shareholders and Registered Common Stock Pledgees. The amount of such interim dividends shall be, per share of Each Preferred Stock, the amount determined by the calculation method to be prescribed by resolution of

	the Board of Directors prior to the issuance of Each Preferred Stock (hereinafter referred to as the "Preferred Interim Dividends"). However, the aggregate amount of Preferred Interim Dividends with an Interim Dividend Record Date falling within any fiscal year shall not exceed the amount of Preferred Dividends with a record date falling within such fiscal year.
(Newly Established)	(Distribution of Residual Assets) Article 9-6 When the Bank distributes residual assets, it shall make a cash payment to Preferred Shareholders or Registered Preferred Stock Pledgees, in priority to Common Shareholders and Registered Common Stock Pledgees. The amount of such payment shall be, per share of Each Preferred Stock, the amount calculated by the calculation method to be prescribed by resolution of the Board of Directors prior to the issuance of Each Preferred Stock as the amount obtained by adding to the amount equivalent to the issue price per share of Each Preferred Stock, the amount equivalent to Preferred Dividends for the period from the first day of the fiscal year in which the distribution of residual assets is made to the day on which such distribution is made. No distribution of residual assets shall be made to Preferred Shareholders or Registered Preferred Stock Pledgees other than such cash payment.
(Newly Established)	(Voting Rights) Article 9-7 Preferred Shareholders shall have no voting rights at General Meetings of Shareholders with respect to any matters.
(Newly Established)	(Acquisition Clause with Cash as Consideration) Article 9-8 1. When the date separately determined by the Board of Directors prior to the issuance of Each Preferred Stock has arrived, the Bank may acquire all or part of Each Preferred Stock to the extent permitted by laws and regulations. In such case, in exchange for the acquisition of said Each Preferred Stock, the Bank shall deliver to each Preferred Shareholder the property prescribed in the following paragraph. If the Bank acquires part of Each Preferred Stock, the Preferred Stock to be acquired from Preferred Shareholders shall be determined by a reasonable method determined by the Board of Directors. 2. In exchange for the acquisition of Each Preferred Stock, the Bank shall make a cash payment per share of Each Preferred Stock in the amount calculated by the calculation method to be prescribed by resolution of the Board of Directors prior to the issuance of Each Preferred Stock as the amount obtained by adding to the amount equivalent to the issue price of Each

	Preferred Stock, the amount equivalent to Preferred Dividends for the period from the first day of the fiscal year in which the date of such acquisition falls to the date of such acquisition.
(Newly Established)	(Acquisition Clause with Common Stock as Consideration) Article 9-9 The Bank shall, as of the date separately determined by the Board of Directors prior to the issuance of Each Preferred Stock, acquire all of Each Preferred Stock remaining as of such date. In such case, in exchange for the acquisition of said Each Preferred Stock, the Bank shall deliver to each Preferred Shareholder the number of shares of common stock calculated in accordance with the following formula, the details of which shall be determined by resolution of the Board of Directors prior to the issuance of Each Preferred Stock: Number of shares of common stock to be delivered = Number of shares of Each Preferred Stock held by such Preferred Shareholder x the amount obtained by adding to the amount equivalent to the issue price per share of Each Preferred Stock, the amount equivalent to Preferred Dividends for the period from the first day of the fiscal year in which the date of such acquisition falls to the date of such acquisition / the fair price of common stock. At such meeting of the Board of Directors, the method for calculating the maximum number of shares of common stock to be delivered may be determined. If any fraction of less than one share arises in the number of shares of common stock to be delivered in exchange for the acquisition of Each Preferred Stock, such fraction shall be handled in accordance with Article 234 of the Companies Act.
(Newly Established)	(Consolidation or Split of Shares, etc.) Article 9-10 1. Unless otherwise provided by laws and regulations, the Bank shall not consolidate or split shares of Preferred Stock. 2. The Bank shall not make any gratis allotment of shares or gratis allotment of share acquisition rights to Preferred Shareholders. 3. The Bank shall not grant Preferred Shareholders the right to receive an allotment of shares for subscription or share acquisition rights for subscription. 4. When the Bank effects a share transfer (limited to a share transfer by the Bank alone), it shall deliver, to Common Shareholders and Registered Common Stock Pledgees, in lieu of common stock, shares of the same class as the common stock of the Bank issued by the wholly owning parent company incorporated through the share transfer, and, to Preferred Shareholders and Registered Preferred Stock Pledgees, in lieu of Preferred Stock, shares of the same class as the Preferred Stock of the Bank issued by the wholly

	owning parent company incorporated through the share transfer, in each case at the same ownership ratio. 5. Any adjustment to Preferred Dividends in the case prescribed in the preceding paragraph shall be made by the method to be determined by resolution of the Board of Directors prior to the issuance of Each Preferred Stock.
(Newly Established)	(Exclusion of Right to Request Inclusion as Seller upon Acquisition of the Bank's Own Preferred Stock) Article 9-11 If the Bank, by resolution of the General Meeting of Shareholders, determines that it will acquire all or part of the Preferred Stock held by a specified Preferred Shareholder by agreement with such specified Preferred Shareholder, and determines that it will notify such specified Preferred Shareholder of the matters listed in each item of Article 157, Paragraph 1 of the Companies Act, the provisions of Article 160, Paragraphs 2 and 3 of the same Act shall not apply.
(Newly Established)	(Priority) Article 9-12 The priority of payment of Preferred Dividends, Preferred Interim Dividends, and residual assets for each class of preferred stock issued by the Bank shall rank pari passu.
(Newly Established)	Chapter III-2 General Meetings of Class Shareholders (General Meetings of Class Shareholders) Article 17-2 1. The provisions of Articles 12, 13, 14, 15, Paragraph 1, 16, and 17 shall apply mutatis mutandis to General Meetings of Class Shareholders. 2. The provisions of Article 11 shall apply mutatis mutandis to General Meetings of Class Shareholders held within three months from March 31 of each year. 3. Resolutions of General Meetings of Class Shareholders prescribed in Article 324, Paragraph 2 of the Companies Act shall be adopted by two-thirds or more of the voting rights of shareholders present at such General Meetings of Class Shareholders, provided that shareholders holding one-third or more of the voting rights of shareholders entitled to exercise voting rights thereat are present. 4. If the Bank conducts any of the acts listed in the items of Article 322, Paragraph 1 of the Companies Act, a resolution of a General Meeting of Class Shareholders composed of Preferred Shareholders shall not be required, unless otherwise provided by laws and regulations. 5. If the Bank conducts any of the acts listed below and there is a risk that such act may cause damage to Preferred Shareholders, such act shall not become effective unless, in addition to a resolution of the General Meeting of Shareholders or a resolution of the Board of Directors of the Bank, a resolution of a

	General Meeting of Class Shareholders composed of Preferred Shareholders is adopted. However, this shall not apply if there are no Preferred Shareholders who are entitled to exercise voting rights at such General Meeting of Class Shareholders. (1) A merger in which the Bank becomes the disappearing company, or a share exchange or share transfer in which the Bank becomes a wholly owned subsidiary (excluding a share transfer by the Bank alone) (2) Approval by the Bank's Board of Directors of a cash-out demand by its special controlling shareholder against its other shareholders.
Chapter IV Directors and Board of Directors Article 19 The number of directors shall not exceed nine (9).	Chapter IV Directors and Board of Directors Article 19 The number of directors shall not exceed eleven (11).