

August 3, 2026

Notice of Issuance of Bond-Type Class Shares via Third-Party Allotment and Reduction of Capital Stock and Capital Reserve

Tokyo Century Corporation ("Tokyo Century" or the "Company") announces that its Board of Directors resolved on August 3, 2026 (the "Resolution Date") to issue the 1st through 3rd Series Bond-Type Class Shares (collectively, the "Bond-Type Class Shares") to ITOCHU Corporation ("ITOCHU") and The Norinchukin Bank (individually, the "Planned Allottee" and collectively, the "Planned Allottees") via third-party allotment.

Additionally, the Board of Directors resolved on the same day to reduce the full amounts of capital stock and capital reserve increased upon payment for the issuance of the Bond-Type Class Shares, effective as of the payment date for the Bond-Type Class Shares, and to transfer such amounts to other capital surplus (the "Reduction in the Amounts of Capital Stock, etc.").

I. Issuance of the Bond-Type Class Shares via the Third-Party Allotment

The decision to issue the Bond-Type Class Shares follows a strategic review of our capital and funding, reflecting the expected transition of TC Skyward Aviation U.S., Inc. and its wholly owned Aviation Capital Group LLC ("ACG") from consolidated subsidiaries to equity-method affiliates (as announced today in "Notice of Execution of MOU on Transfer of Shares in Consolidated Subsidiary (Transition to Equity-Method Affiliate) and Recording of Extraordinary Income"). Building on this capital and funding transaction, Tokyo Century will continue to ensure financial soundness by maintaining and improving its credit ratings, maintain liquidity through the diversification of funding channels, and execute optimal and flexible financial strategies and capital policies. Through these initiatives, we will accelerate measures aimed at sustainable growth and steadily execute our investment plan of over ¥2 trillion in growth and strategic areas (on a segment asset basis) as outlined in the Medium-Term Management Plan 2030, which was launched in fiscal 2026.

The total offering amount for the Bond-Type Class Shares is expected to be 12 billion yen.

(For additional details, please also refer to Tokyo Century's announcement today, "Notice of Issuance of the 5th Publicly Offered Subordinated Hybrid Bonds.")

1. Overview of the Issuance

(1) 1st Series Bond-Type Class Shares

i.	Payment Date	September 18, 2026
ii.	Number of New Shares Issued	8,000,000 shares
iii.	Issue Price	¥250 per share
iv.	Total Issue Amount	¥2,000,000,000
v.	Offer or Allotment Method	By way of third-party allotment
vi.	Planned Allottee and No. of Shares	The Norinchukin Bank: 8,000,000 shares
vii.	Preferred Dividend	When distributing dividends from surplus with March 31 as the record date, cash dividends shall be paid to shareholders holding the 1st Series Bond-Type Class Shares ("1st Series Bond-Type Class Shareholders") or registered share pledgees of the 1st Series Bond-Type Class Shares recorded in the final shareholder register on the record date (collectively, "1st Series Bond-Type Class Shareholders, etc."), in preference to shareholders holding common shares ("Common Shareholders") and registered share pledgees of common shares (collectively, "Common Shareholders, etc."). The amount per 1st Series Bond-Type Class Share shall be calculated by multiplying the equivalent of the issue price per 1st Series Bond-Type Class Share (as defined in item (iii) above; the same shall apply hereinafter) by the annual dividend rate stated in the following paragraph (capped at 10%; "Annual Dividend Rate") (calculated down to three decimal places in yen and rounded to two decimal places). When distributing dividends from surplus with March 31, 2027 as the record date, the dividend amount per 1st Series Bond-Type Class Share shall be the sum of: (a) half of the amount obtained by multiplying the equivalent of the issue price per 1st Series Bond-Type Class Share by the Annual Dividend Rate (calculated down to three decimal places in yen and rounded to two decimal places), and (b) the amount obtained by multiplying the equivalent of the issue price per 1st Series Bond-Type Class Share by the Annual Dividend Rate, and further multiplying the resulting amount by a fraction, the numerator of which is the number of days in the period from, and including, the Payment Date to, and including, the interim dividend record date specified below, and the denominator of which is 365 (calculated down to three decimal places in yen and rounded to two decimal places) ("1st Series Bond-Type Class Share Preferred Dividend"). However, if the 1st Series Bond-Type Class Share Preferred Interim Dividend was paid during the fiscal year to which the dividend record date belongs, such amount shall be deducted. "Annual Dividend Rate" means as set forth in (1) and (2) below: (1) If the record date falls in any fiscal year ending on or before March 31, 2032, 3.800% per annum. (2) If the record date falls in any fiscal year ending on or after April 1, 2032, a rate per annum for the fiscal year to which each record date belongs equal to the 1-Year JGB Interest Rate (as defined

	below) on the date falling two business days prior to the last day of the immediately preceding fiscal year (the “Annual Rate Record Date”) plus 1.800%. “Business Day” means any day other than a day that is specified as or permitted to be a bank holiday in Japan under the Banking Act. “1-Year JGB Interest Rate” means the 1-year JGB interest rate displayed on the JGB Interest Rate Information page (referring to the “Interest Rate Information” page on the Ministry of Finance website https://www.mof.go.jp/jgbs/reference/interest_rate/jgbcm.csv) (including its successor file and successor page) or a page displaying or a file allowing download of Japanese government bond interest rate information linked from such “JGB Interest Rate Information” page (including its successor file and successor page)) as the rate for the Annual Rate Record Date, at or after 9:30 a.m. Tokyo time on the Annual Rate Determination Date (as defined below). If, at 10:00 a.m. Tokyo time on the Annual Rate Determination Date for a fiscal year, the 1-Year JGB Interest Rate for the Annual Rate Record Date is not displayed on the JGB Interest Rate Information page, or if the JGB Interest Rate Information page is unavailable, the Company shall request Reference JGB Dealers (referring to up to five dealers selected by the Company from among Primary Dealers in JGBs (referring to primary dealers in JGBs designated by the Ministry of Finance) or financial institutions recognized as being actively engaged in buying and selling JGBs in the market) to provide the semi-annual compound yield based on the mid-market quotation of Reference 1-Year JGBs (as defined below) that could have been quoted at 3:00 p.m. Tokyo time on the Annual Rate Record Date (the “Quoted Rate”). If four or more Reference JGB Dealers provide Quoted Rates to the Company, the 1-Year JGB Interest Rate applicable to such fiscal year shall be the average (arithmetic mean, rounded to three decimal places) of the remaining Quoted Rates after excluding the highest and lowest Quoted Rates provided by such Reference JGB Dealers. If two or three Reference JGB Dealers provide Quoted Rates to the Company, the 1-Year JGB Interest Rate applicable to such fiscal year shall be the average (arithmetic mean, rounded to three decimal places) of the Quoted Rates provided by such Reference JGB Dealers. If fewer than two Reference JGB Dealers provide Quoted Rates to the Company, the 1-Year JGB Interest Rate applicable to such fiscal year shall be the most recent 1-Year JGB Interest Rate already displayed on the JGB Interest Rate Information page at 10:00 a.m.
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	Tokyo time on such Annual Rate Determination Date (provided, however, that if the JGB Interest Rate Information page is unavailable at 10:00 a.m. Tokyo time on such Annual Rate Determination Date, the 1-Year JGB Interest Rate displayed on the JGB Interest Rate Information page immediately prior to such Annual Rate Determination Date shall apply). “Annual Rate Determination Date” means the business day immediately following each Annual Rate Record Date. “Reference 1-Year JGBs” means, for any fiscal year, fixed-rate JGBs selected by a financial institution selected by the Company from among Reference JGB Dealers, which mature on or about the last day of such fiscal year and are reasonably expected, as a market practice at the time of selection, to be referenced in determining the pricing of 1-year yen-denominated corporate bonds. “1st Series Bond-Type Class Share Preferred Interim Dividend” means, when dividends from surplus are paid with September 30 as the record date (“Interim Dividend Record Date”), cash in an amount per 1st Series Bond-Type Class Share equal to one-half of the amount of the 1st Series Bond-Type Class Share Preferred Dividend, which is paid in priority to Common Shareholders, etc., to the 1st Series Bond-Type Class Shareholders, etc. registered or recorded in the final register of shareholders as of the Interim Dividend Record Date (provided, however, that if dividends from surplus are paid with the Interim Dividend Record Date as the record date during the fiscal year ending March 31, 2027, the cash amount per 1st Series Bond-Type Class Share shall be calculated by multiplying the equivalent of the issue price per 1st Series Bond-Type Class Share by the Annual Dividend Rate, and further multiplying the resulting amount by a fraction, the numerator of which is the number of days in the period from, and including, the Payment Date to, and including, the Interim Dividend Record Date, and the denominator of which is 365 (calculated down to three decimal places in yen and rounded to two decimal places)). However, the amount of the 1st Series Bond-Type Class Share Preferred Interim Dividend whose record date falls in a given fiscal year shall not exceed the amount of the 1st Series Bond-Type Class Share Preferred Dividend whose record date falls in such fiscal year.
viii. Other	The 1st Series Bond-Type Class Shares do not carry voting rights at the Company's general meeting of shareholders. The 1st Series Bond-Type Class Shares feature a call option in exchange for cash, but do not feature a call option or acquisition demand right in exchange for common shares. Such call option may be exercised if either event (a) or (b) below occurs and an acquisition date separately determined by resolution of the Board of Directors arrives: (a) A date falling five years from, and including, the Payment Date

	has arrived (on or after September 18, 2031); (b) A Capitality Change Event (as defined below) has occurred and continues. "Capitality Change Event" means a public announcement or written notice provided by a Rating Agency (as defined below) to the Company stating that, as a result of changes in the agency's equity credit criteria after the issuance of the 1st Series Bond-Type Class Shares, the Rating Agency has decided to treat the equity credit of the 1st Series Bond-Type Class Shares as lower than that assumed at the time of issuance. "Rating Agency" means Japan Credit Rating Agency, Ltd. or any successor to its credit rating business. Furthermore, the Company and the Planned Allottee have entered into a share subscription agreement on the Bond-Type Class Shares (the "Share Subscription Agreement"), including the following agreements, as of today: (i) Each Planned Allottee may not transfer, assign, succeed, pledge, or otherwise dispose of ("Transfer, etc.") all or part of the 1st Series Bond-Type Class Shares to a third party without the prior approval of the Board of Directors of the Company. (ii) If the Company intends to acquire all or part of the 1st Series Bond-Type Class Shares in exchange for cash, it must obtain the prior written consent of the Planned Allottee who is the counterparty to such acquisition.
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(2) 2nd Series Bond-Type Class Shares

i.	Payment Date	September 18, 2026
ii.	Number of New Shares Issued	20,000,000 shares
iii.	Issue Price	¥250 per share
iv.	Total Issue Amount	¥5,000,000,000
v.	Offer or Allotment Method	By way of third-party allotment
vi.	Planned Allottee and No. of Shares	ITOCHU Corporation: 20,000,000 shares
vii.	Preferred Dividend	When distributing dividends from surplus with March 31 as the record date, cash dividends shall be paid to 2nd Series Bond-Type Class Shareholders, etc. in preference to Common Shareholders, etc. The amount per 2nd Series Bond-Type Class Share shall be calculated by multiplying the equivalent of the issue price per 2nd Series Bond-Type Class Share by the Annual Dividend Rate stated in the following paragraph (calculated down to three decimal places in yen and rounded to two decimal places). When distributing dividends from surplus with March 31, 2027 as the record date, the dividend amount per 2nd Series Bond-Type Class Share shall be the sum of: (a) half of the amount obtained by multiplying the equivalent of the issue price per 2nd Series Bond-Type Class Share by the Annual Dividend Rate (calculated down to three decimal places in yen and rounded to two decimal places), and (b) the amount obtained by multiplying the equivalent of the issue price per 2nd Series Bond-Type Class Share by the Annual Dividend Rate, and further multiplying the resulting amount by a fraction, the numerator of which is the number of days in the period from, and including, the Payment Date to, and including, the interim dividend record date specified below , and the denominator of which is 365 (calculated down to three decimal places in yen and rounded to two decimal places) ("2nd Series Bond-Type Class Share Preferred Dividend"). However, if the 2nd Series Bond-Type Class Share Preferred Interim Dividend was paid during the fiscal year to which the dividend record date belongs, such amount shall be deducted. “Annual Dividend Rate” means as set forth in (1) and (2) below: (1) If the record date falls in any fiscal year ending on or before March 31, 2032, 3.800% per annum. (2) If the record date falls in any fiscal year ending on or after April 1, 2032, a rate per annum for the fiscal year to which each record date belongs equal to the 1-Year JGB Interest Rate (as defined below) on the date falling two business days prior to the last day of the immediately preceding fiscal year (the “Annual Rate Record Date”) plus 1.800%. “Business Day” means any day other than a day that is specified as or permitted to be a bank holiday in Japan under the Banking Act.

“1-Year JGB Interest Rate” means the 1-year JGB interest rate displayed on the JGB Interest Rate Information page (referring to the “Interest Rate Information” page on the Ministry of Finance website (https://www.mof.go.jp/jgbs/reference/interest_rate/jgbcm.csv) (including its successor file and successor page) or a page displaying or a file allowing download of Japanese government bond interest rate information linked from such “JGB Interest Rate Information” page (including its successor file and successor page)) as the rate for the Annual Rate Record Date, at or after 9:30 a.m. Tokyo time on the Annual Rate Determination Date (as defined below).

If, at 10:00 a.m. Tokyo time on the Annual Rate Determination Date for a fiscal year, the 1-Year JGB Interest Rate for the Annual Rate Record Date is not displayed on the JGB Interest Rate Information page, or if the JGB Interest Rate Information page is unavailable, the Company shall request Reference JGB Dealers (referring to up to five dealers selected by the Company from among Primary Dealers in JGBs (referring to primary dealers in JGBs designated by the Ministry of Finance) or financial institutions recognized as being actively engaged in buying and selling JGBs in the market) to provide the semi-annual compound yield based on the mid-market quotation of Reference 1-Year JGBs (as defined below) that could have been quoted at 3:00 p.m. Tokyo time on the Annual Rate Record Date (the “Quoted Rate”).

If four or more Reference JGB Dealers provide Quoted Rates to the Company, the 1-Year JGB Interest Rate applicable to such fiscal year shall be the average (arithmetic mean, rounded to three decimal places) of the remaining Quoted Rates after excluding the highest and lowest Quoted Rates provided by such Reference JGB Dealers.

If two or three Reference JGB Dealers provide Quoted Rates to the Company, the 1-Year JGB Interest Rate applicable to such fiscal year shall be the average (arithmetic mean, rounded to three decimal places) of the Quoted Rates provided by such Reference JGB Dealers.

If fewer than two Reference JGB Dealers provide Quoted Rates to the Company, the 1-Year JGB Interest Rate applicable to such fiscal year shall be the most recent 1-Year JGB Interest Rate already displayed on the JGB Interest Rate Information page at 10:00 a.m. Tokyo time on such Annual Rate Determination Date (provided, however, that if the JGB Interest Rate Information page is unavailable at 10:00 a.m. Tokyo time on such Annual Rate Determination Date, the 1-Year JGB Interest Rate displayed on the JGB Interest Rate Information page immediately prior to such Annual Rate Determination Date shall apply).

	“Annual Rate Determination Date” means the business day immediately following each Annual Rate Record Date. “Reference 1-Year JGBs” means, for any fiscal year, fixed-rate JGBs selected by a financial institution selected by the Company from among Reference JGB Dealers, which mature on or about the last day of such fiscal year and are reasonably expected, as a market practice at the time of selection, to be referenced in determining the pricing of 1-year yen-denominated corporate bonds. “2nd Series Bond-Type Class Share Preferred Interim Dividend” means, when dividends from surplus are paid with September 30 as the record date (“Interim Dividend Record Date”), cash in an amount per 2nd Series Bond-Type Class Share equal to one-half of the amount of the 2nd Series Bond-Type Class Share Preferred Dividend, which is paid in priority to Common Shareholders, etc., to the 2nd Series Bond-Type Class Shareholders, etc. registered or recorded in the final register of shareholders as of the Interim Dividend Record Date (provided, however, that if dividends from surplus are paid with the Interim Dividend Record Date as the record date during the fiscal year ending March 31, 2027, the cash amount per 2nd Series Bond-Type Class Share shall be calculated by multiplying the equivalent of the issue price per 2nd Series Bond-Type Class Share by the Annual Dividend Rate, and further multiplying the resulting amount by a fraction, the numerator of which is the number of days in the period from, and including, the Payment Date to, and including, the Interim Dividend Record Date, and the denominator of which is 365 (calculated down to three decimal places in yen and rounded to two decimal places)). However, the amount of the 2nd Series Bond-Type Class Share Preferred Interim Dividend whose record date falls in a given fiscal year shall not exceed the amount of the 2nd Series Bond-Type Class Share Preferred Dividend whose record date falls in such fiscal year.
viii. Other	The 2nd Series Bond-Type Class Shares do not carry voting rights at the Company's general meeting of shareholders. The 2nd Series Bond-Type Class Shares feature a call option in exchange for cash, but do not feature a call option or acquisition demand right in exchange for common shares. Such call option may be exercised if either event (a) or (b) below occurs and an acquisition date separately determined by resolution of the Board of Directors arrives: (a) A date falling five years and three months from, and including, the Payment Date has arrived (on or after December 18, 2031); (b) A Capitality Change Event has occurred and continues. Furthermore, the Company and the Planned Allottee have entered into a Share Subscription Agreement, including the following agreements, as of today:

	(i) Each Planned Allottee may not Transfer, etc. all or part of the 2nd Series Bond-Type Class Shares to a third party without the prior approval of the Board of Directors of the Company. (ii) If the Company intends to acquire all or part of the 2nd Series Bond-Type Class Shares in exchange for cash, it must obtain the prior written consent of the Planned Allottee who is the counterparty to such acquisition.
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(3) 3rd Series Bond-Type Class Shares

i.	Payment Date	September 18, 2026
ii.	Number of New Shares Issued	20,000,000 shares
iii.	Issue Price	¥250 per share
iv.	Total Issue Amount	¥5,000,000,000
v.	Offer or Allotment Method	By way of third-party allotment
vi.	Planned Allottee and No. of Shares	ITOCHU Corporation: 20,000,000 shares
vii.	Preferred Dividend	When distributing dividends from surplus with March 31 as the record date, cash dividends shall be paid to 3rd Series Bond-Type Class Shareholders, etc. in preference to Common Shareholders, etc. The amount per 3rd Series Bond-Type Class Share shall be calculated by multiplying the equivalent of the issue price per 3rd Series Bond-Type Class Share by the Annual Dividend Rate stated in the following paragraph (calculated down to three decimal places in yen and rounded to two decimal places). When distributing dividends from surplus with March 31, 2027 as the record date, the dividend amount per 3rd Series Bond-Type Class Share shall be the sum of: (a) half of the amount obtained by multiplying the equivalent of the issue price per 3rd Series Bond-Type Class Share by the Annual Dividend Rate (calculated down to three decimal places in yen and rounded to two decimal places), and (b) the amount obtained by multiplying the equivalent of the issue price per 3rd Series Bond-Type Class Share by the Annual Dividend Rate, and further multiplying the resulting amount by a fraction, the numerator of which is the number of days in the period from, and including, the Payment Date to, and including, the interim dividend record date specified below, and the denominator of which is 365 (calculated down to three decimal places in yen and rounded to two decimal places) ("3rd Series Bond-Type Class Share Preferred Dividend"). However, if the 3rd Series Bond-Type Class Share Preferred Interim Dividend was paid during the fiscal year to which the dividend record date belongs, such amount shall be deducted. "Annual Dividend Rate" means as set forth in (1) and (2) below: (1) If the record date falls in any fiscal year ending on or before March 31, 2032, 3.800% per annum. (2) If the record date falls in any fiscal year ending on or after April 1, 2032, a rate per annum for the fiscal year to which each record date belongs equal to the 1-Year JGB Interest Rate (as defined below) on the date falling two business days prior to the last day of the immediately preceding fiscal year (the "Annual Rate Record Date") plus 1.800%. "Business Day" means any day other than a day that is specified as or permitted to be a bank holiday in Japan under the Banking Act.

	“1-Year JGB Interest Rate” means the 1-year JGB interest rate displayed on the JGB Interest Rate Information page (referring to the “Interest Rate Information” page on the Ministry of Finance website (https://www.mof.go.jp/jgbs/reference/interest_rate/jgbcm.csv) (including its successor file and successor page) or a page displaying or a file allowing download of Japanese government bond interest rate information linked from such “JGB Interest Rate Information” page (including its successor file and successor page)) as the rate for the Annual Rate Record Date, at or after 9:30 a.m. Tokyo time on the Annual Rate Determination Date (as defined below). If, at 10:00 a.m. Tokyo time on the Annual Rate Determination Date for a fiscal year, the 1-Year JGB Interest Rate for the Annual Rate Record Date is not displayed on the JGB Interest Rate Information page, or if the JGB Interest Rate Information page is unavailable, the Company shall request Reference JGB Dealers (referring to up to five dealers selected by the Company from among Primary Dealers in JGBs (referring to primary dealers in JGBs designated by the Ministry of Finance) or financial institutions recognized as being actively engaged in buying and selling JGBs in the market) to provide the semi-annual compound yield based on the mid-market quotation of Reference 1-Year JGBs (as defined below) that could have been quoted at 3:00 p.m. Tokyo time on the Annual Rate Record Date (the “Quoted Rate”). If four or more Reference JGB Dealers provide Quoted Rates to the Company, the 1-Year JGB Interest Rate applicable to such fiscal year shall be the average (arithmetic mean, rounded to three decimal places) of the remaining Quoted Rates after excluding the highest and lowest Quoted Rates provided by such Reference JGB Dealers. If two or three Reference JGB Dealers provide Quoted Rates to the Company, the 1-Year JGB Interest Rate applicable to such fiscal year shall be the average (arithmetic mean, rounded to three decimal places) of the Quoted Rates provided by such Reference JGB Dealers. If fewer than two Reference JGB Dealers provide Quoted Rates to the Company, the 1-Year JGB Interest Rate applicable to such fiscal year shall be the most recent 1-Year JGB Interest Rate already displayed on the JGB Interest Rate Information page at 10:00 a.m. Tokyo time on such Annual Rate Determination Date (provided, however, that if the JGB Interest Rate Information page is unavailable at 10:00 a.m. Tokyo time on such Annual Rate Determination Date, the 1-Year JGB Interest Rate displayed on the JGB Interest Rate Information page immediately prior to such Annual Rate Determination Date shall apply).
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	“Annual Rate Determination Date” means the business day immediately following each Annual Rate Record Date. “Reference 1-Year JGBs” means, for any fiscal year, fixed-rate JGBs selected by a financial institution selected by the Company from among Reference JGB Dealers, which mature on or about the last day of such fiscal year and are reasonably expected, as a market practice at the time of selection, to be referenced in determining the pricing of 1-year yen-denominated corporate bonds. “3rd Series Bond-Type Class Share Preferred Interim Dividend” means, when dividends from surplus are paid with September 30 as the record date (“Interim Dividend Record Date”), cash in an amount per 3rd Series Bond-Type Class Share equal to one-half of the amount of the 3rd Series Bond-Type Class Share Preferred Dividend, which is paid in priority to Common Shareholders, etc., to the 3rd Series Bond-Type Class Shareholders, etc. registered or recorded in the final register of shareholders as of the Interim Dividend Record Date (provided, however, that if dividends from surplus are paid using the Interim Dividend Record Date as the record date during the fiscal year ending March 31, 2027, the cash amount per 3rd Series Bond-Type Class Share shall be calculated by multiplying the equivalent of the issue price per 3rd Series Bond-Type Class Share by the Annual Dividend Rate, and further multiplying the resulting amount by a fraction, the numerator of which is the number of days in the period from, and including, the Payment Date to, and including, the Interim Dividend Record Date, and the denominator of which is 365 (calculated down to three decimal places in yen and rounded to two decimal places)). However, the amount of the 3rd Series Bond-Type Class Share Preferred Interim Dividend whose record date falls in a given fiscal year shall not exceed the amount of the 3rd Series Bond-Type Class Share Preferred Dividend whose record date falls in such fiscal year.
viii. Other	The 3rd Series Bond-Type Class Shares do not carry voting rights at the Company's general meeting of shareholders. The 3rd Series Bond-Type Class Shares feature a call option in exchange for cash, but do not feature a call option or acquisition demand right in exchange for common shares. Such call option may be exercised if either event (a) or (b) below occurs and an acquisition date separately determined by resolution of the Board of Directors arrives: (a) A date falling five years and six months from, and including, the Payment Date has arrived (on or after March 18, 2032); (b) A Capitality Change Event has occurred and continues. Furthermore, the Company and the Planned Allottee have entered into a Share Subscription Agreement, including the following agreements, as of today:

	(i) Each Planned Allottee may not Transfer, etc. all or part of the 3rd Series Bond-Type Class Shares to a third party without the prior approval of the Board of Directors of the Company. (ii) If the Company intends to acquire all or part of the 3rd Series Bond-Type Class Shares in exchange for cash, it must obtain the prior written consent of the Planned Allottee who is the counterparty to such acquisition.
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2. Purpose and Reason for the Issuance of the Bond-Type Class Shares

(1) Purpose of Issuance

Starting in fiscal 2026, the Tokyo Century Group launched the Long-Term Vision 2035 and its first stage, Medium-Term Management Plan 2030. In the Long-Term Vision 2035, backcasting from social issues 10 years in the future across four domains ("Circular Economy," "Energy Issues," "Social Infrastructure," and "AI and Technology"), Tokyo Century aims to maximize its corporate value through three growth strategies ("Value Chain Expansion," "Acceleration of Global Expansion," and "Utilization of Third-Party Capital") alongside business portfolio optimization. Under the Medium-Term Management Plan 2030 toward achieving this vision, Tokyo Century plans to drive business portfolio optimization and structural reforms focused on capital efficiency and growth. It will steadily execute a growth investment plan of over ¥2 trillion (on a segment asset basis) to advance expand growth and strategic businesses such as storage batteries and data centers.

Against this backdrop, Tokyo Century reviewed its capital and funding strategy, anticipating the transition of its wholly owned subsidiary ACG to an equity-method affiliate, as announced today as part of its portfolio transformation. To execute the large-scale growth investments mentioned above while achieving sustainable enhancement of corporate value, Tokyo Century believes it is essential to balance securing growth investment capital with maintaining financial soundness, including our credit ratings, at a high level.

Because the Bond-Type Class Shares carry no voting rights and no provisions for conversion into common shares, they represent an optimal vehicle for securing the equity credit necessary to maintain and enhance financial soundness while preventing dilution of voting rights for existing shareholders and avoiding impact on financial metrics such as ROE related to common shares. Through flexible capital policies, including the utilization of the Bond-Type Class Shares, Tokyo Century intends to execute growth investments steadily while maintaining financial stability and liquidity. Under this policy, it decided to raise funds via Bond-Type Class Shares allotted to ITOCHU and The Norinchukin Bank for the following reasons:

ITOCHU has been the largest shareholder since Tokyo Century was established in July 1969. As Tokyo Century's "Other Affiliated Company," it has built a collaborative partnership with Tokyo Century across various businesses. Leveraging ITOCHU's management resources and networks, we are expanding collaboration in promising growth fields, such as construction equipment and truck financing in the U.S., as well as environmental energy fields (storage batteries and renewable energy) in Japan and overseas.

As announced today, Tokyo Century selected ITOCHU as the planned allottee to establish a strong partnership, recognizing that ITOCHU possesses a solid financial base and clear synergies with ACG's business to further develop its business foundation. Under this partnership, Tokyo Century and ITOCHU will jointly support ACG's growth to maximize its corporate value and contribute to the Tokyo Century Group's capital efficiency. Moving forward, Tokyo Century aims to continue leveraging ITOCHU's global expertise and commercial network.

The Norinchukin Bank is one of the Tokyo Century Group's primary lenders and a joint investor in MUFG Finance & Leasing Co., Ltd. As one of Japan's largest institutional investors with a deep understanding of Tokyo Century's business operations and management policies, Tokyo Century selected The Norinchukin Bank as a Planned Allottee, following negotiations and discussions.

(2) Reasons for Conducting Financing via Bond-Type Class Shares

When executing the growth investments mentioned above, Tokyo Century continuously considers a wide range of capital and financing options, including borrowings from financial institutions, corporate bonds, and common shares.

In light of these, the Board of Directors of Tokyo Century resolved on the same day to issue the Bond-

Type Class Shares via a third-party allotment, deeming it to be an appropriate option at this stage. This decision took into account: (i) securing capital-nature funds from accounting and credit rating perspectives; (ii) avoiding dilution of voting rights; (iii) diversifying capital and financing methods; and (iv) executing the financing in a timely manner.

3. Amount, Intended Use, and Scheduled Timing of Expenditure of Funds to Be Raised

(1) Amount of Funds to Be Raised (Estimated Net Proceeds)

(i)	Total Amount Paid-in	12,000,000,000 yen
(ii)	Estimated Issuance Expenses	55,000,000 yen
(iii)	Estimated Net Proceeds	11,945,000,000 yen

Notes:

1. The estimated net proceeds represent the total paid-in amount less estimated issuance expenses.
2. Estimated issuance expenses consist of registration fees, legal fees, valuation fees for the Bond-Type Class Shares, and other administrative expenses. Consumption and local consumption taxes are excluded.

(2) Specific Use of Funds to Be Raised

The specific uses and scheduled timing of expenditure of the funds to be raised are as follows:

Specific Use of Funds	Amount	Scheduled Timing of Expenditure
Investment capital for grid-scale storage battery facilities, etc.	11.9 billion yen	October 2026 – March 2027

Note: The funds raised will be managed in bank accounts until they are actually disbursed.

With the expanding adoption of renewable energy, grid-scale battery storage is playing an increasingly critical role as a balancing capacity to absorb output fluctuations and stabilize power grids. Within Tokyo Century's Social Infrastructure segment, the grid-scale battery storage business—along with data centers—holds the top priority, designated as a key business in the Medium-Term Management Plan 2030.

In the grid-scale battery storage business, Tokyo Century is focusing on taking the lead in project origination, primarily for extra-high voltage projects, while leveraging the support of experienced partners. Through these efforts, it enhances execution capabilities and build sustainable operations that coexist with local communities, aiming for the early development and commercial operation of approximately 600 MW. As a frontrunner in this field, Tokyo Century will continue to drive business expansion with a sense of urgency, contributing to the realization of a sustainable, decarbonized society through power grid stabilization.

4. Rationale for the Use of Proceeds

As described in "2. Purpose and Reason for the Issuance of the Bond-Type Class Shares" and "3. Amount, Intended Use, and Scheduled Timing of Expenditure of Funds to Be Raised: (2) Specific Use of Funds to Be Raised" above, Tokyo Century intends to apply the funds to be raised through the Third-Party Allotment to these purposes. By doing so, Tokyo Century will steadily execute growth investments while maintaining financial soundness, aiming for sustainable earnings growth and the enhancement of corporate value. As the issuance of the Bond-Type Class Shares will lead to the enhancement of its medium- to long-term corporate value and the increase of shareholder value, Tokyo Century believes that this issuance is commercially reasonable for its business management.

5. Reasonableness of Issuance Conditions, etc.

(1) Basis for Calculation of the Amount to Be Paid In and Specific Details Thereof

In determining the terms and conditions of the issuance of the Bond-Type Class Shares, Tokyo Century

requested Plutus Consulting Co., Ltd., an independent third-party valuation institution from both Tokyo Century and each Planned Allottee, to evaluate the value of the Bond-Type Class Shares to ensure fairness. It then obtained a class share valuation report for the Bond-Type Class Shares ("Bond-Type Class Share Valuation Report"). Specifically, as the Bond-Type Class Shares are not granted put options with Tokyo Century's common stock as consideration, the valuation was conducted taking into account various conditions that affect the value of the Bond-Type Class Shares, such as the scheduled redemption date, preferred dividend rate, and risk-free interest rate. Based on the valuation results in the Bond-Type Class Share Valuation Report provided by Plutus Consulting Co., Ltd., Tokyo Century determined the amount to be paid in for the Bond-Type Class Shares to be 250 yen per share upon consultation with the Planned Allottees. It considers that such amount to be paid in (250 yen per share) does not constitute a particularly favorable amount for each Planned Allottee.

Regarding the issuance of the Bond-Type Class Shares, Tokyo Century has received opinions from all four of its Corporate Auditors (including two Independent Corporate Auditors) stating that it does not constitute an issuance under particularly favorable conditions to the Planned Allottees and is lawful. Furthermore, none of the four Corporate Auditors has any personal or transactional relationships with the Planned Allottees, ITOCHU Corporation and The Norinchukin Bank.

(2) Basis for Determining that the Issuance Quantity and Extent of Dilution Are Reasonable

Tokyo Century will raise a total of 12,000,000,000 yen by issuing 8,000,000 shares of the 1st Series Bond-Type Class Shares, 20,000,000 shares of the 2nd Series Bond-Type Class Shares, and 20,000,000 shares of the 3rd Series Bond-Type Class Shares. Tokyo Century considers the issuance quantity of the Bond-Type Class Shares to be reasonable in light of the purpose of issuance and intended use of funds described in "2. Purpose and Reason for the Issuance of the Bond-Type Class Shares" and "3. Amount, Intended Use, and Scheduled Timing of Expenditure of Funds to Be Raised" above.

Furthermore, as the Bond-Type Class Shares have no voting rights and are not granted put options with Tokyo Century's common stock as consideration, there will be no potential dilution impact on Tokyo Century's common shareholders.

6. Reason for Selection of the Planned Allottees, Etc.

(1) Overview of the Planned Allottees

An overview of the Planned Allottees is provided in Attachment.

(2) Reason for Selecting the Planned Allottees

Please refer to "2. Purpose and Reason for the Issuance of the Bond-Type Class Shares."

(3) Holding Policy of the Planned Allottees

Tokyo Century has confirmed that the Planned Allottees will subscribe for the Bond-Type Class Shares as a medium- to long-term investment. As stated in "1. Overview of the Issuance" above, each Planned Allottee is restricted from transferring or otherwise disposing of all or part of the Bond-Type Class Shares to any third party without obtaining prior approval of Tokyo Century's Board of Directors.

(4) Details Confirmed Regarding the Existence of Assets Required for Payment by the Planned Allottees

Tokyo Century has received an explanation from ITOCHU stating that it will use its own funds to pay for the Bond-Type Class Shares it subscribes to under the Third-Party Allotment. Tokyo Century has confirmed ITOCHU's operating results and financial position through its most recent Securities Report and Semi-Annual Securities Report, verifying that ITOCHU holds sufficient assets for the payment under the Third-Party Allotment.

In addition, Tokyo Century has received an explanation from The Norinchukin Bank stating that it will use

its own funds to pay for the Bond-Type Class Shares it subscribes to under the Third-Party Allotment. Tokyo Century has confirmed The Norinchukin Bank's operating results and financial position through its "Financial Statements for the Fiscal 2025" published on May 21, 2026, verifying that The Norinchukin Bank holds sufficient assets for the payment under the Third-Party Allotment.

7. Major Shareholders and Shareholding Ratios After Issuance

(1) Common Stock

Before Issuance	After Issuance
ITOCHU Corporation 29.84%	Same as left
Chuo-Nittochi Co., Ltd. 13.95%	
NTT, Inc. 10.00%	
KSO Co., Ltd. 8.40%	
The Master Trust Bank of Japan, Ltd. (Trust Account) 5.18%	
Mizuho Bank, Ltd. 4.05%	
Seiwa Building Co., Ltd. 3.25%	
Custody Bank of Japan, Ltd. (Trust Account) 2.37%	
Nippon Life Insurance Company 1.72%	
Custody Bank of Japan, Ltd. as trustee for Orient Corporation Retirement Benefit Trust Account re-entrusted by Mizuho Trust & Banking Co., Ltd. 1.54%	

Notes:

1. The shareholding ratios prior to the issuance are stated based on the register of shareholders as of June 30, 2026.
2. The shareholding ratios represent the percentages relative to the total number of issued shares (including treasury shares), rounded to two decimal places.
3. As the Bond-Type Class Shares are not granted put options with Tokyo Century's common stock as consideration, the Bond-Type Class Shares are not taken into account in the description of major shareholders and shareholding ratios of common stock after the issuance.

(2) 1st Series Bond-Type Class Shares

Before Issuance (As of June 30, 2026)	After Issuance
Not Applicable	The Norinchukin Bank 100%

(3) 2nd Series Bond-Type Class Shares

Before Issuance (As of June 30, 2026)	After Issuance
Not Applicable	ITOCHU Corporation 100%

(4) 3rd Series Bond-Type Class Shares

Before Issuance (As of June 30, 2026)	After Issuance
Not Applicable	ITOCHU Corporation 100%

8. Future Outlook

The impact of the Third-Party Allotment on Tokyo Century's consolidated financial results is expected to be immaterial; however, Tokyo Century will promptly make an announcement if any need for disclosure arises.

9. Procedures under the Code of Corporate Conduct

Since this transaction (i) has a dilution ratio of less than 25% and (ii) does not involve a change in controlling shareholders, it does not require obtaining an opinion from an independent third party or confirming the intent of shareholders, as stipulated in Rule 432 "Matters to be Observed in Connection with Third-Party Allotment" of the Securities Listing Regulations set by the financial instruments exchange.

10. Operating Results and Status of Equity Financing for the Past Three Years

(1) Operating Results for the Past Three Years (Consolidated)

(Millions of yen)

	FY2023 (ended March 31, 2024)	FY2024 (ended March 31, 2025)	FY2025 (ended March 31, 2024)
Revenues	1,346,113	1,368,635	1,457,670
Ordinary income	117,303	132,272	163,417
Net income attributable to owners of parent	72,136	85,279	111,299
Total comprehensive income	145,059	197,459	126,503
Net assets	1,011,176	1,176,889	1,252,593
Total assets	6,460,930	6,862,861	7,214,810
Net assets per share (Yen)	1,781.32	2,110.36	2,292.54
Net income attributable to owners of the parent per share (Yen)	147.32	174.51	227.82

Notes:

1. Tokyo Century conducted a 4-for-1 stock split of its common stock effective January 1, 2024. Net assets per share and net income per share have been calculated, assuming that the stock split took place at the beginning of fiscal 2023.
2. Tokyo Century introduced a Board Benefit Trust-Restricted Stock (BBT-RS) system in fiscal 2024. Company shares held by the trust are treated as treasury shares and are deducted in calculating both the number of shares at period-end used for net assets per share and the average number of shares during the period used for net income per share.

(2) Status of Issued Shares and Potential Shares at Present (As of July 1, 2026)

	Number of shares	Ratio to total number of issued shares
Number of shares issued	492,113,280	100.00%
Number of potential shares at the current conversion price (exercise price)	1,316,800	0.3%
Number of potential shares at the minimum conversion price (exercise price)	—	—
Number of potential shares at the maximum conversion price (exercise price)	—	—

Note: The potential shares mentioned above represent potential shares related to Tokyo Century's stock

option plan.

(3) Recent Stock Price Information

(i) Status over the Past Three Years

(Yen)

Fiscal Year	FY2023 (ended March 31, 2024)	FY2024 (ended March 31, 2025)	FY2025 (ended March 31, 2026)
Opening price	1,120	1,602	1,480
High	1,666	1,784	2,324.5
Low	1,481.5	1,245.5	1,261.5
Closing price	1,587	1,461.5	2,015

Notes:

1. Stock prices are sourced from the Tokyo Stock Exchange (Prime Market).
2. Tokyo Century executed a 4-for-1 stock split of its common stock effective January 1, 2024; therefore, the figures presented above are calculated, assuming that the stock split took place at the beginning of fiscal 2023.

(ii) Status over the Past Six Months

(Yen)

Year: 2026	February	March	April	May	June	July
Opening price	2,160	2,214.5	2,055.5	2,157	2,350	2,493.5
High	2,324.5	2,243.5	2,184.5	2,546.5	2,534	2,726
Low	2,123	1,939	2,036.5	2,134.5	2,272	2,451
Closing price	2,283	2,015	2,151	2,362	2,492	2,623

Note: Stock prices are sourced from the Tokyo Stock Exchange (Prime Market).

(iii) Stock price on the business day preceding the resolution date

(Yen)

	July 31, 2026
Opening price	2,613
High	2,655
Low	2,580.5
Closing price	2,623

Note: Stock prices are sourced from the Tokyo Stock Exchange (Prime Market).

(4) Equity Financing over the Past Three Years

Not applicable.

II. Reduction in the Amounts of Capital Stock, Etc.

1. Purpose of Reduction in the Amounts of Capital Stock, Etc.

In order to record distributable amounts to prepare for future flexible capital policies, subject to the completion of the payment for the issuance of the Bond-Type Class Shares under the Third-Party Allotment, Tokyo Century has resolved to reduce the amounts of capital stock and capital reserve by the entire amount of their increase resulting from the incorporation of the paid-in amount for the Bond-Type Class Shares into capital stock and capital reserve, and to transfer such amounts to other capital surplus, effective as of the payment date for said issuance.

2. Summary of Reduction in the Amounts of Capital Stock, Etc.

(1) Amount of Capital Stock to be Reduced

6.0 billion yen

Note that since the amount of capital stock will increase by 6.0 billion yen due to the issuance of the Bond-Type Class Shares, the amount of capital stock after the effective date will not fall below the amount of capital stock prior to the effective date.

(2) Amount of Capital Reserve to be Reduced

6.0 billion yen

Note that since the amount of capital reserve will increase by 6.0 billion yen due to the issuance of the Class Shares (Bond-Type), the amount of capital reserve after the effective date will not fall below the amount of capital reserve prior to the effective date.

(3) Method of Reduction in the Amounts of Capital Stock, Etc.

Pursuant to the provisions of Article 447, Paragraphs 1 and 3, and Article 448, Paragraphs 1 and 3 of the Companies Act, Tokyo Century will implement the Reduction in the Amounts of Capital Stock, etc. as described above, and transfer the full amount of each reduction to other capital surplus.

3. Schedule for Reduction in the Amounts of Capital Stock, Etc.

The reduction in the amounts of capital, etc. is scheduled to be implemented according to the following schedule:

August 3, 2026	Board of Directors' resolution regarding the Reduction in the Amounts of Capital Stock, etc.
August 13, 2026	Public notice to creditors regarding objections (scheduled)
September 14, 2026	Final deadline for creditors to state objections (scheduled)
September 18, 2026	Payment date for the Bond-Type Class Shares (scheduled)
	Effective date of the Reduction in the Amounts of Capital Stock, etc. (scheduled)

4. Future Outlook

The Reduction in the Amounts of Capital Stock, etc. is an inter-account transfer that shifts capital stock and capital reserve in the net assets section of the balance sheet to "other capital surplus." It will not cause any change in the amount of Tokyo Century's net assets, nor will it have any impact on its operating performance.

Attachment: Overview of the Planned Allottees

1. ITOCHU Corporation

(1) Name	ITOCHU Corporation			
(2) Head Office	1-3, Umeda 3-chome, Kita-ku, Osaka, 530-8448, Japan			
(3) Representative	Keita Ishii, President & COO			
(4) Business	Integrated trading company			
(5) Common Stock	253,448 million yen			
(6) Incorporated	December 1, 1949			
(7) Number of Common Shares Issued	7,924,447,520			
(8) Fiscal Year-End	March 31			
(9) Number of Employees	114,570 (consolidated)			
(10) Major Business Partners	—			
(11) Main Banks	Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation, MUFG Bank, Ltd., Sumitomo Mitsui Trust Bank, Limited			
(12) Major Shareholders and Ownership Ratio	The Master Trust Bank of Japan, Ltd. (trust account)	15.33%		
	STATE STREET BANK AND TRUST COMPANY 505104	10.11%		
	Custody Bank of Japan, Ltd. (trust account)	5.21%		
	Nippon Life Insurance Company	2.43%		
	STATE STREET BANK AND TRUST COMPANY 505001	2.38%		
	Mizuho Bank, Ltd.	2.16%		
	THE CHASE MANHATTAN BANK, N.A. LONDON SECS LENDING OMNIBUS ACCOUNT	1.96%		
	GOVERNMENT OF NORWAY	1.43%		
	Asahi Mutual Life Insurance Company	1.34%		
(13) Relationship Between the Parties	JP MORGAN CHASE BANK 385781	1.31%		
	Capital	ITOCHU holds 146,859,200 shares of common stock of Tokyo Century (as of March 31, 2026).		
	Personnel	Tokyo Century has two directors formerly from ITOCHU and accepts 14 secondees from ITOCHU (as of April 1, 2026).		
	Transaction	Tokyo Century engages in lease transactions of information equipment, etc., with ITOCHU and its affiliates.		
(14) Consolidated Financial Results and Position for the Last Three Fiscal Years (International Financial Reporting Standards)	Status as a Related Party	The Planned Allottee falls under "Other Affiliated Company" of Tokyo Century and is therefore considered a related party.		
	Fiscal Year Ended	March 31, 2024	March 31, 2025	March 31, 2026
	Total Shareholders' Equity (Millions of Yen)	5,426,962	5,755,072	6,589,966
	Total Assets (Millions of Yen)	14,489,701	15,134,264	16,732,815
	Shareholders'	754.35	811.84	942.78

Equity per Share (Yen)			
Revenues (Millions of Yen)	14,029,910	14,724,234	14,823,087
Gross Trading Profit (Millions of yen)	2,232,360	2,376,456	2,480,532
Net profit attributable to ITOCHU (Millions of yen)	801,770	880,251	900,283
Basic earnings per share attributable to ITOCHU (Yen)	110.60	123.13	128.00
Dividend per Share (Yen)	32.00	40.00	42.00

Notes:

1. Unless otherwise specified, the information in the "Overview of the Planned Allottees" section is as of March 31, 2026.
2. ITOCHU Corporation ("ITOCHU"), a Planned Allottee, executed a 5-for-1 stock split of its common stock effective January 1, 2026. Shareholders' equity per share, basic earnings per share attributable to ITOCHU, and dividends per share have been calculated assuming that the stock split was executed at the beginning of the fiscal year ended March 31, 2024.
3. ITOCHU, a Planned Allottee, is listed on the Prime Market of the Tokyo Stock Exchange. In its Corporate Governance Report submitted to the Tokyo Stock Exchange (last updated on June 19, 2026), ITOCHU clearly states its policy to sever any and all relationships and transactions with anti-social forces that pose a threat to the order and safety of civil society. It also expresses its commitment to developing and strengthening the necessary internal control systems, such as regularly providing education and training to employees and thoroughly conducting advance checks to ensure that business partners do not fall under anti-social forces. Furthermore, under the Share Subscription Agreement, Tokyo Century has received representations and warranties from ITOCHU stating that it is not an anti-social force and has no relationship whatsoever with anti-social forces. Based on these, Tokyo Century has determined that ITOCHU and its officers have no connection or involvement whatsoever with anti-social forces.
4. The major business partners are not described above because such information has not been disclosed by ITOCHU.

2. The Norinchukin Bank

(1) Name	The Norinchukin Bank
(2) Head Office	2-1, Otemachi 1-chome, Chiyoda-ku, Tokyo, 100-8155, Japan
(3) Representative	Taro Kitabayashi, Representative Director, President, CEO
(4) Business	Cooperative Banking
(5) Paid-in Capital	4,817,427 million yen
(6) Established	December 20, 1923
(7) Fiscal Year-End	March 31
(8) Number of Employees	3,321(As of March 31, 2026)
(9) Major Business Partners	—
(10) Main Banks	—

(11) Relationship Between the Parties (As of today)	Capital	None		
	Personnel	None		
	Transaction	Tokyo Century (including its consolidated subsidiaries) has borrowing transactions with the Norinchukin Bank.		
	Status as a Related Party	None		
(12) Financial Results and Position for the Last Three Fiscal Years (Millions of Yen)	Fiscal Year Ended	March 31, 2024	March 31, 2025	March 31, 2026
	Net Assets	4,440,308	4,715,429	5,224,679
	Total Assets	99,804,876	83,498,860	83,854,322
	Ordinary Income	3,018,004	1,984,418	2,270,128
	Ordinary Profits	134,210	(1,769,050)	114,723
	Profit Attributable to Owners of Parent	63,619	(1,807,892)	121,432

Notes:

1. Unless otherwise specified, the information in the "Overview of the Planned Allottees" section is as of March 31, 2026.
2. The major business partners and main banks are not described above because such information has not been disclosed by The Norinchukin Bank.
3. Information on major shareholders and shareholding ratios is omitted because The Norinchukin Bank is a cooperative financial institution established under The Norinchukin Bank Act and does not issue shares, meaning it has no equivalent to major shareholders in a joint-stock company. Note that the investors (members) in the Bank consist of affiliated organizations such as numerous agricultural cooperatives, forestry cooperatives, and fisheries cooperatives, as well as cooperatives of other individuals/entities engaged in the agriculture, forestry, and fisheries industries.
4. The Norinchukin Bank, a Planned Allottee, is a financial institution established in 1923 as the "Central Bank for Japan's Industrial Cooperatives" (Sangyo Kumiai Chuo Kinko) that serves as the central organization for the network of agricultural, forestry, and fisheries cooperatives. Under the Share Subscription Agreement, Tokyo Century has received representations and warranties from The Norinchukin Bank stating that it is not anti-social forces and has no relationship whatsoever with anti-social forces. In addition, based on the contents described in the Bank's publicly released "Disclosure Report (Semi-Annual Report for the Fiscal Year Ended March 31, 2026)" and through interviews with The Norinchukin Bank, Tokyo Century has determined that The Norinchukin Bank, its officers, and its major investors have no connection or involvement whatsoever with anti-social forces, and has submitted a confirmation statement regarding this matter to the Tokyo Stock Exchange.

Contact Information
Tokyo Century Corporation
Investor Relations Office

Junya Masuda

Inquiries: <https://www.tokyocentury.co.jp/en/contact/form.php>

Phone: +81-3-5209-6710

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