

October 21, 2026

Receipt of a Dividend from a Consolidated Subsidiary

Tokyo Century Corporation ("Tokyo Century") announces that it will receive a dividend from its consolidated subsidiary, TC Skyward Aviation U.S., Inc. ("SKY-U"). The receipt of this dividend will impact Tokyo Century's non-consolidated financial results.

The dividend is related to the share transfer transaction described in Tokyo Century's announcements entitled "Notice of Execution of MOU on the Transfer of Shares in a Consolidated Subsidiary (Change into an Equity-Method Affiliate) and Recording of Extraordinary Income" (dated August 3, 2026) and "[Progress of Disclosed Matter] Execution of Share Transfer Agreement for Consolidated Subsidiary (Change into an Equity-Method Affiliate)" (dated September 2, 2026).

1. Overview of the Dividend

- (1) Dividend Amount: US\$333 million (approximately ¥52.1 billion*)
- (2) Date of Dividend Resolution: October 19, 2026 (Pacific Time)
- (3) Scheduled Date of Receipt: Late October 2026

* US\$1 = ¥156.42 (average exchange rate for September 2026)

2. Impact on Financial Results

Tokyo Century expects to record the above dividend income as non-operating income in its non-consolidated financial statements for the fiscal year ending March 31, 2027. As this is a dividend from a consolidated subsidiary, the impact on the consolidated financial results for the fiscal year will be immaterial.

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