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May 12, 2026

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name:	The Keiyo Bank, Ltd.
Listing:	Tokyo Stock Exchange
Securities code:	8544
URL:	https://www.keiyobank.co.jp/
Representative:	Go Fujita,President
Inquiries:	Yukihiko Nezu, General Manager of Accounting, Corporate Planning Division
Telephone:	+81-43-306-2121
Scheduled date of annual general meeting of shareholders:	June 24, 2026
Scheduled date to commence dividend payments:	June 25, 2026
Scheduled date to file annual securities report:	June 17, 2026
Setting of trading account:	None
Preparation of supplementary material on financial results:	Yes
Holding of financial results briefing:	Yes (for institutional investors and analysts)

(Less than 1 million yen and less than 1 decimal place are rounded down)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	108,656	35.1	22,452	23.2	15,912	24.7
March 31, 2025	80,370	14.4	18,214	16.1	12,756	17.2

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 25,639 million [- %]
For the fiscal year ended March 31, 2025: ¥ (13,072) million [- %]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ordinary profit to ordinary income ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	131.66	-	5.0	0.3	20.6
March 31, 2025	104.05	-	4.0	0.2	22.6

Reference: Share of profit (loss) of entities accounted for using equity method For the fiscal year ended March 31, 2026: ¥ - million
For the fiscal year ended March 31, 2025: ¥ - million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	6,653,408	330,501	4.8	2,695.12
March 31, 2025	6,561,710	310,724	4.6	2,508.89

Reference: Equity As of March 31, 2026: ¥323,985 million
As of March 31, 2025: ¥303,981 million

Note: "Equity-to-asset ratio" is calculated by dividing (Total net assets - Non-controlling interests) by Total assets at the end of the period.
This "Equity-to-asset ratio" is different from "Capital adequacy ratio" as prescribed in the notice from the Financial Services Agency.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	(112,068)	69,740	(5,982)	868,875
March 31, 2025	(83,448)	(40,312)	(5,139)	917,186

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	14.00	-	16.00	30.00	3,700	28.8	1.1
Fiscal year ended March 31, 2026	-	19.00	-	23.00	42.00	5,117	31.8	1.6
Fiscal year ending March 31, 2027 (Forecast)	-	33.00	-	33.00	66.00		40.5	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	13,700	3.6	9,200	0.4	77.67
Fiscal year ending March 31,2027	27,900	24.2	19,000	19.3	162.57

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	126,427,858 shares
As of March 31, 2025	131,427,858 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	6,215,817 shares
As of March 31, 2025	10,266,471 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	120,858,648 shares
Fiscal Year ended March 31, 2025	122,589,045 shares

Note: The number of treasury shares at the end of the period includes of the Company held in the Board Incentive Plan Trust.

As of March 31, 2026: 1,193,644 shares

As of March 31, 2025: 1,224,852 shares

The shares of the Company held in the Board Incentive Plan Trust are included in the number of treasury shares to be deducted from the total number of issued shares for the calculation of the average number of shares outstanding during the period.

Fiscal Year ended March 31, 2026: 1,202,395 shares

Fiscal Year ended March 31, 2025: 1,132,192 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	107,573	35.6	22,105	24.0	15,838	24.9
March 31, 2025	79,326	14.6	17,825	16.1	12,675	17.3

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	131.05	-
March 31, 2025	103.39	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	6,638,745	315,178	4.7	2,621.85
March 31, 2025	6,549,276	297,861	4.5	2,458.39

Reference: Equity As of March 31, 2026: ¥315,178 million
As of March 31, 2025 ¥297,861 million

Note: "Equity-to-asset ratio" is calculated by dividing Total net assets by Total assets at the end of the period.
This "Equity-to-asset ratio" is different from "Capital adequacy ratio" as prescribed in the notice from the Financial Services Agency.

2. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	13,500	3.8	9,200	0.9	77.67
Fiscal year ending March 31,2027	27,500	24.4	19,000	19.9	162.57

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Consolidated financial statements

Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Cash and due from banks	917,713	869,308
Call loans and bills bought	889	913
Trading securities	2,643	2,289
Money held in trust	3,020	3,029
Securities	1,173,533	1,128,062
Loans and bills discounted	4,363,203	4,550,008
Foreign exchanges	2,296	2,733
Other assets	14,736	15,920
Tangible fixed assets	55,896	55,526
Buildings, net	20,230	19,563
Land	30,735	30,735
Construction in progress	131	487
Other tangible fixed assets	4,798	4,740
Intangible fixed assets	20,653	18,743
Software	19,917	17,697
Software in progress	567	878
Other intangible fixed assets	168	168
Retirement benefit asset	11,988	16,855
Deferred tax assets	5,113	548
Customers' liabilities for acceptances and guarantees	3,605	2,360
Allowance for loan losses	(13,584)	(12,890)
Total assets	6,561,710	6,653,408
Liabilities		
Deposits	5,536,458	5,631,243
Call money and bills sold	-	49,000
Cash collateral received for securities lent	412,782	267,146
Borrowed money	273,200	345,000
Foreign exchanges	360	289
Other liabilities	15,579	18,911
Provision for bonuses	1,500	1,623
Provision for bonuses for directors (and other officers)	68	97
Retirement benefit liability	9	10
Provision for retirement benefits for directors (and other officers)	5	4
Provision for share awards	354	439
Provision for loss on interest repayment	-	1
Provision for reimbursement of deposits	41	-
Provision for contingent loss	1,116	1,085
Deferred tax liabilities	1,198	1,107
Deferred tax liabilities for land revaluation	4,705	4,584
Acceptances and guarantees	3,605	2,360
Total liabilities	6,250,986	6,322,906

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Net assets		
Share capital	49,759	49,759
Capital surplus	39,704	39,714
Retained earnings	204,450	211,955
Treasury shares	(7,889)	(5,249)
Total shareholders' equity	286,026	296,180
Valuation difference on available-for-sale securities	5,801	12,475
Deferred gains or losses on hedges	-	436
Revaluation reserve for land	6,907	7,028
Remeasurements of defined benefit plans	5,246	7,865
Total accumulated other comprehensive income	17,955	27,805
Non-controlling interests	6,742	6,516
Total net assets	310,724	330,501
Total liabilities and net assets	6,561,710	6,653,408

Consolidated statements of income and consolidated statements of comprehensive income

Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Ordinary income	80,370	108,656
Interest income	54,106	69,037
Interest on loans and discounts	39,362	50,850
Interest and dividends on securities	12,464	13,307
Interest on call loans and bills bought	50	43
Interest on deposits with banks	2,223	4,833
Other interest income	5	2
Fees and commissions	14,060	14,018
Other ordinary income	1,290	1,897
Other income	10,913	23,702
Recoveries of written off receivables	1	9
Other	10,911	23,693
Ordinary expenses	62,156	86,204
Interest expenses	4,755	14,020
Interest on deposits	3,626	11,650
Interest on call money and bills sold	0	32
Interest expenses on cash collateral received for securities lent	1,110	2,016
Interest on borrowings and rediscounts	18	254
Other	-	64
Fees and commissions payments	5,052	5,104
Other ordinary expenses	8,898	22,229
General and administrative expenses	39,305	41,321
Other expenses	4,144	3,528
Provision of allowance for loan losses	373	632
Other	3,770	2,895
Ordinary profit	18,214	22,452
Extraordinary income	12	0
Gain on disposal of non-current assets	12	0
Extraordinary losses	304	135
Loss on disposal of non-current assets	93	117
Impairment losses	211	18
Profit before income taxes	17,922	22,317
Income taxes - current	3,844	6,137
Income taxes - deferred	1,145	109
Total income taxes	4,990	6,246
Profit	12,932	16,070
Profit attributable to non-controlling interests	175	157
Profit attributable to owners of parent	12,756	15,912

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	12,932	16,070
Other comprehensive income	(26,005)	9,568
Valuation difference on available-for-sale securities	(25,619)	6,507
Deferred gains or losses on hedges	-	436
Revaluation reserve for land	(135)	-
Remeasurements of defined benefit plans, net of tax	(250)	2,624
Comprehensive income	(13,072)	25,639
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(13,632)	25,641
Comprehensive income attributable to non-controlling interests	559	(2)

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	49,759	39,704	194,994	(6,052)	278,406
Changes during period					
Dividends of surplus			(3,298)		(3,298)
Profit attributable to owners of parent			12,756		12,756
Purchase of treasury shares				(1,980)	(1,980)
Disposal of treasury shares			(0)	143	143
Reversal of revaluation reserve for land			(1)		(1)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	9,456	(1,836)	7,619
Balance at end of period	49,759	39,704	204,450	(7,889)	286,026

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	31,807	7,040	5,493	44,341	6,188	328,936
Changes during period						
Dividends of surplus						(3,298)
Profit attributable to owners of parent						12,756
Purchase of treasury shares						(1,980)
Disposal of treasury shares						143
Reversal of revaluation reserve for land						(1)
Net changes in items other than shareholders' equity	(26,006)	(133)	(247)	(26,386)	554	(25,832)
Total changes during period	(26,006)	(133)	(247)	(26,386)	554	(18,212)
Balance at end of period	5,801	6,907	5,246	17,955	6,742	310,724

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	49,759	39,704	204,450	(7,889)	286,026
Changes during period					
Dividends of surplus			(4,283)		(4,283)
Profit attributable to owners of parent			15,912		15,912
Purchase of treasury shares				(1,502)	(1,502)
Disposal of treasury shares				17	17
Cancellation of treasury shares		(4,125)		4,125	-
Transfer from retained earnings to capital surplus		4,125	(4,125)		-
Change in Equity due to Acquisition of treasury shares of Consolidated Subsidiaries		9			9
Net changes in items other than shareholders' equity					
Total changes during period	-	9	7,504	2,640	10,154
Balance at end of period	49,759	39,714	211,955	(5,249)	296,180

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	5,801	-	6,907	5,246	17,955	6,742	310,724
Changes during period							
Dividends of surplus							(4,283)
Profit attributable to owners of parent							15,912
Purchase of treasury shares							(1,502)
Disposal of treasury shares							17
Cancellation of treasury shares							-
Transfer from retained earnings to capital surplus							-
Change in Equity due to Acquisition of treasury shares of Consolidated Subsidiaries							9
Net changes in items other than shareholders' equity	6,673	436	121	2,618	9,850	(226)	9,623
Total changes during period	6,673	436	121	2,618	9,850	(226)	19,777
Balance at end of period	12,475	436	7,028	7,865	27,805	6,516	330,501

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	17,922	22,317
Depreciation	4,317	6,479
Impairment losses	211	18
Increase (decrease) in allowance for loan losses	(52)	(693)
Increase (decrease) in provision for bonuses	87	123
Increase (decrease) in provision for bonuses for directors (and other officers)	(1)	29
Decrease (increase) in retirement benefit asset	(437)	31
Increase (decrease) in retirement benefit liability	0	0
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(0)	(0)
Increase (decrease) in provision for share awards	(67)	84
Increase (decrease) in provision for loss on interest repayments	-	1
Increase (decrease) in provision for reimbursement of deposits	(77)	(41)
Increase (decrease) in provision for contingent loss	81	(31)
Interest income	(41,641)	(55,730)
Interest expenses	4,755	14,020
Loss (gain) related to securities	(14,620)	(16,042)
Loss (gain) on money held in trust	0	(8)
Foreign exchange losses (gains)	(263)	(5,403)
Loss (gain) on disposal of non-current assets	80	116
Net decrease (increase) in loans and bills discounted	(151,668)	(186,805)
Net increase (decrease) in deposits	87,136	94,785
Net increase (decrease) in borrowed money	(10,000)	71,800
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	422	94
Net decrease (increase) in call loans	(365)	(23)
Net increase (decrease) in call money	-	49,000
Net increase (decrease) in cash collateral received for securities lent	(41,681)	(145,635)
Net decrease (increase) in foreign exchanges - assets	629	(437)
Net increase (decrease) in foreign exchanges - liabilities	129	(71)
Interest received	40,904	54,892
Interest paid	(3,665)	(11,750)
Other, net	27,451	858
Subtotal	(80,412)	(108,020)
Income taxes paid	(3,035)	(4,047)
Net cash provided by (used in) operating activities	(83,448)	(112,068)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from investing activities		
Purchase of securities	(471,875)	(422,060)
Proceeds from sale of securities	309,011	448,599
Proceeds from redemption of securities	117,213	34,865
Proceeds from fund management as investing activities	11,473	12,669
Purchase of tangible fixed assets	(2,295)	(2,550)
Proceeds from sale of tangible fixed assets	22	0
Purchase of intangible fixed assets	(3,799)	(1,713)
Proceeds from sale of intangible fixed assets	-	0
Other, net	(63)	(70)
Net cash provided by (used in) investing activities	(40,312)	69,740
Cash flows from financing activities		
Purchase of treasury shares	(1,980)	(1,502)
Proceeds from sale of treasury shares	143	17
Purchase of treasury shares (subsidiaries)	-	(209)
Dividends paid	(3,298)	(4,283)
Dividends paid to non-controlling interests	(4)	(4)
Net cash provided by (used in) financing activities	(5,139)	(5,982)
Net increase (decrease) in cash and cash equivalents	(128,900)	(48,310)
Cash and cash equivalents at beginning of period	1,046,087	917,186
Cash and cash equivalents at end of period	917,186	868,875

Non-consolidated financial statements

Balance sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Cash and due from banks	917,626	869,237
Cash	39,933	47,594
Due from banks	877,693	821,643
Call loans	889	913
Trading securities	2,643	2,289
Trading government bonds	12	4
Trading local government bonds	2,631	2,285
Money held in trust	3,020	3,029
Securities	1,170,040	1,124,845
Government bonds	540,629	496,445
Local government bonds	181,831	192,356
Corporate bonds	83,086	77,573
Stocks	108,768	114,276
Other securities	255,724	244,194
Loans and bills discounted	4,363,116	4,549,915
Bills discounted	2,909	1,886
Loans on bills	21,663	10,577
Loans on deeds	4,151,303	4,337,837
Overdrafts	187,240	199,614
Foreign exchanges	2,296	2,733
Due from foreign banks (our accounts)	2,296	2,733
Other assets	10,237	11,357
Prepaid expenses	123	137
Accrued revenue	4,993	5,811
Financial derivatives	66	985
Cash collateral paid for financial instruments	-	13
Other	5,053	4,409
Tangible fixed assets	55,873	55,510
Buildings, net	20,229	19,562
Land	30,735	30,735
Construction in progress	131	487
Other tangible fixed assets	4,776	4,724
Intangible fixed assets	20,650	18,734
Software	19,917	17,690
Software in progress	567	878
Other intangible fixed assets	166	166
Prepaid pension costs	5,239	6,460
Deferred tax assets	7,493	4,128
Customers' liabilities for acceptances and guarantees	3,605	2,360
Allowance for loan losses	(13,458)	(12,770)
Total assets	6,549,276	6,638,745

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Deposits	5,541,123	5,635,872
Current deposits	66,586	65,813
Ordinary deposits	3,611,432	3,638,863
Savings deposits	140,836	135,194
Deposits at notice	760	718
Time deposits	1,690,951	1,763,907
Other deposits	30,556	31,376
Call money	-	49,000
Cash collateral received for securities lent	412,782	267,146
Borrowed money	273,200	345,000
Borrowings from other banks	273,200	345,000
Foreign exchanges	360	289
Foreign bills sold	68	12
Foreign bills payable	292	277
Other liabilities	11,585	14,905
Domestic exchange settlement account, credit	32	7
Income taxes payable	2,093	4,211
Accrued expenses	2,824	4,579
Unearned revenue	840	950
Financial derivatives	218	123
Cash collateral received for financial instruments	-	488
Other	5,577	4,544
Provision for bonuses	1,499	1,622
Provision for bonuses for directors (and other officers)	63	93
Provision for retirement benefits	975	1,168
Provision for share awards	354	439
Provision for reimbursement of deposits	41	-
Provision for contingent loss	1,116	1,085
Deferred tax liabilities for land revaluation	4,705	4,584
Acceptances and guarantees	3,605	2,360
Total liabilities	6,251,414	6,323,567
Net assets		
Share capital	49,759	49,759
Capital surplus	39,704	39,704
Legal capital surplus	39,704	39,704
Retained earnings	203,754	211,184
Legal retained earnings	10,055	10,055
Other retained earnings	193,699	201,129
General reserve	176,720	183,720
Retained earnings brought forward	16,979	17,409
Treasury shares	(7,889)	(5,249)
Total shareholders' equity	285,330	295,400
Valuation difference on available-for-sale securities	5,624	12,312
Deferred gains or losses on hedges	-	436
Revaluation reserve for land	6,907	7,028
Total valuation and translation adjustments	12,531	19,777
Total net assets	297,861	315,178
Total liabilities and net assets	6,549,276	6,638,745

Statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Ordinary income	79,326	107,573
Interest income	54,060	68,990
Interest on loans and discounts	39,338	50,828
Interest and dividends on securities	12,442	13,282
Interest on call loans	50	43
Interest on deposits with banks	2,223	4,833
Other interest income	5	2
Fees and commissions	13,241	13,154
Fees and commissions on domestic and foreign exchanges	2,012	2,145
Other fees and commissions	11,228	11,008
Other ordinary income	1,097	1,713
Gain on sale of bonds	1,097	1,713
Other income	10,926	23,715
Recoveries of written off receivables	0	8
Gain on sale of equity securities	10,534	23,340
Gain on money held in trust	-	8
Other	392	358
Ordinary expenses	61,500	85,468
Interest expenses	4,757	14,029
Interest on deposits	3,627	11,659
Interest on call money	0	32
Interest expenses on cash collateral received for securities lent	1,110	2,016
Interest on borrowings and rediscounts	18	254
Interest expenses on interest rate swaps	-	63
Other	-	1
Fees and commissions payments	4,940	4,976
Fees and commissions on domestic and foreign exchanges	277	326
Other fees and commissions	4,663	4,650
Other ordinary expenses	8,898	22,229
Loss on foreign exchange transactions	718	421
Net loss on trading securities transactions	72	47
Loss on sale of bonds	7,994	21,677
Loss on redemption of bonds	66	24
Loss on financial derivatives	45	59
General and administrative expenses	38,785	40,727
Other expenses	4,118	3,505
Provision of allowance for loan losses	360	620
Write-off of loans	44	-
Loss on sale of equity securities	1,469	460
Loss on devaluation of equity securities	-	0
Loss on money held in trust	0	-
Other	2,243	2,424
Ordinary profit	17,825	22,105

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Extraordinary income	12	0
Gain on disposal of non-current assets	12	0
Extraordinary losses	304	135
Loss on disposal of non-current assets	93	117
Impairment losses	211	18
Profit before income taxes	17,533	21,970
Income taxes - current	3,714	6,027
Income taxes - deferred	1,143	104
Total income taxes	4,858	6,131
Profit	12,675	15,838

Statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus		Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
					General reserve	Retained earnings brought forward			
Balance at beginning of period	49,759	39,704	39,704	10,055	169,720	14,604	194,379	(6,052)	277,791
Changes during period									
Dividends of surplus						(3,298)	(3,298)		(3,298)
Provision of general reserve					7,000	(7,000)	-		-
Profit						12,675	12,675		12,675
Purchase of treasury shares								(1,980)	(1,980)
Disposal of treasury shares						(0)	(0)	143	143
Revaluation reserve for land						(1)	(1)		(1)
Net changes in items other than shareholders' equity									
Total changes during period	-	-	-	-	7,000	2,375	9,375	(1,836)	7,538
Balance at end of period	49,759	39,704	39,704	10,055	176,720	16,979	203,754	(7,889)	285,330

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	31,663	7,040	38,704	316,495
Changes during period				
Dividends of surplus				(3,298)
Provision of general reserve				-
Profit				12,675
Purchase of treasury shares				(1,980)
Disposal of treasury shares				143
Revaluation reserve for land				(1)
Net changes in items other than shareholders' equity	(26,039)	(133)	(26,172)	(26,172)
Total changes during period	(26,039)	(133)	(26,172)	(18,633)
Balance at end of period	5,624	6,907	12,531	297,861

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
						General reserve	Retained earnings brought forward			
Balance at beginning of period	49,759	39,704	-	39,704	10,055	176,720	16,979	203,754	(7,889)	285,330
Changes during period										
Dividends of surplus							(4,283)	(4,283)		(4,283)
Provision of general reserve						7,000	(7,000)	-		-
Profit							15,838	15,838		15,838
Purchase of treasury shares									(1,502)	(1,502)
Disposal of treasury shares									17	17
Cancellation of treasury shares			(4,125)	(4,125)					4,125	-
Transfer from retained earnings to capital surplus			4,125	4,125			(4,125)	(4,125)		-
Net changes in items other than shareholders' equity										
Total changes during period	-	-	-	-	-	7,000	430	7,430	2,640	10,070
Balance at end of period	49,759	39,704	-	39,704	10,055	183,720	17,409	211,184	(5,249)	295,400

	Valuation and translation adjustments				Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	5,624	-	6,907	12,531	297,861
Changes during period					
Dividends of surplus					(4,283)
Provision of general reserve					-
Profit					15,838
Purchase of treasury shares					(1,502)
Disposal of treasury shares					17
Cancellation of treasury shares					-
Transfer from retained earnings to capital surplus					-
Net changes in items other than shareholders' equity	6,687	436	121	7,245	7,245
Total changes during period	6,687	436	121	7,245	17,316
Balance at end of period	12,312	436	7,028	19,777	315,178