Translation

Notice: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 12, 2026

Company name: The Keiyo Bank, Ltd.
Representative: Go Fujita, President
(Securities code: 8544; Tokyo Stock Exchange Prime Market)
Inquiries: Tadahiro Suzuki, General Manager, Corporate Planning Division

Notice Concerning Change in Shareholder Return Policy

The Keiyo Bank, Ltd. (the "Bank") hereby announces that at its Board of Directors meeting held on May 12, 2026, it decided to amend its shareholder return policy as follows.

1. Reason for the change

   The Bank's return policy has previously been based on a total return ratio combining cash dividends and the acquisition of treasury shares. However, in order to enhance shareholder returns under management that is conscious of capital costs and PBR, the Bank has decided to focus on the stable increase of dividends per share through profit growth.

2. Details of the change

Before revision	In consideration of the public nature of the banking business, the Bank's basic policy for allocation of profit is to conduct appropriate distribution to our stakeholders, while also striving to maintain sound management and full internal reserves to live up to the trust of customers and local community. With regard to shareholder returns, the Bank maintains a total return ratio of approximately 40% while focusing on stable dividends.
After revision	In consideration of the public nature of the banking business, the Bank's basic policy for allocation of profit is to conduct appropriate distribution to our stakeholders, while also striving to maintain sound management and full internal reserves to live up to the trust of customers and local community. With regard to shareholder returns, the Bank maintains a dividend payout ratio of 40% or higher while focusing on stable dividends. Additionally, the Bank will flexibly acquire its treasury shares based on factors including capital efficiency, market trends, and investment opportunities for medium- to long-term growth.

3. Timing of application

   This will be applied from the fiscal year ending March 31, 2027.

Reference

[Financial KPIs]	20th Medium-term Business Plan (FY2026)	21st Medium-term Business Plan (FY2029)	Long-term Vision (FY2032)
Consolidated ROE Shareholder's equity basis	6.5%	9.0%	10.0% or higher
[Net asset basis]	[6.0%]	[8.5%]	[9.5% or higher]
Consolidated profit	¥19.0 billion	¥30.0 billion	¥35.0 billion or more
Consolidated capital adequacy ratio	10% level	10% level	10% level

* The assumption of the policy rate in the profit forecast is 0.75% up until September 2026 and 1.0% from October 2026 onwards.

End