November 24, 2026
Company name: AEON Financial Service Co., Ltd.
Representative: Tomoharu Miyama, Representative Director, President and CEO
(Securities code: 8570, Tokyo Stock Exchange Prime Market)
Contact: Shinichiro Nishimura, Senior Managing Executive Officer
(Telephone: +81-3-5281-2027)

Notice Regarding Transfer of Shares of a Consolidated Subsidiary

AEON Financial Service Co., Ltd. (the "Company") hereby announces that, at a meeting of its Board of Directors held today, it resolved to transfer all issued shares of AEON Small Amount & Short Term Insurance Co., Ltd., a consolidated subsidiary of the Company, held by the Company and AEON Insurance Service Co., Ltd., also a consolidated subsidiary of the Company, to Hoken no Zenbu Co., Ltd. (the "Share Transfer"), and entered into a share transfer agreement concerning the Share Transfer (the "Agreement").

Please note that the completion of the Share Transfer is subject to obtaining approvals, etc. from the relevant authorities.

1. Reason for the Share Transfer

To realize its vision for 2030 of becoming a community-based global company that "Brings Finance Closer to Everyone," the Company has established "Demonstrating Earning Power," "Transitioning to Highly Efficient Management," and "Safety and Security No. 1" as the basic policies of its Medium-term Management Plan for fiscal 2026 through fiscal 2030. During fiscal 2026 and fiscal 2027, which are positioned as a phase for strengthening the foundations required to achieve the Medium-term Management Plan, the Company is advancing the transformation of its business structure and management foundation.
As part of its business portfolio review, the Company has decided to carry out the Share Transfer in order to focus on insurance agency sales and concentrate management resources on the growth areas of the Company Group.

2. Overview of the Subsidiary Subject to the Transfer (As of March 31, 2026)

(1) Name	AEON Small Amount & Short Term Insurance Co., Ltd.	
(2) Address	Sumitomo Fudosan Suidobashi Ikizaka Building, 1-10-9 Hongo, Bunkyo-ku, Tokyo	
(3) Title and name of representative	Hiroko Nakayama, Representative Director and President	
(4) Business activities	Small amount and short-term insurance business	
(5) Capital	¥530 million	
(6) Date of establishment	January 22, 2007	
(7) Major shareholders and shareholding ratios	AEON Financial Service Co., Ltd.: 93.9% AEON Insurance Service Co., Ltd.: 6.1%	
(8) Relationship with the listed company	Capital relationship:	The Company holds 93.9% of the shares, and AEON Insurance Service Co., Ltd. holds 6.1%.
	Personnel relationship:	The Company has dispatched two directors and one Audit & Supervisory Board Member. In addition, 13 employees have been seconded from the Company and its subsidiaries.

	Business relationship:	The Company has entered into a management administration agreement with the subsidiary and conducts transactions including premium collection agency services, settlement of personnel expenses for secondees, sublease of office premises, payment agency services, and installment sales transactions.

(9) Financial position and operating results for the most recent three fiscal years (non-consolidated)

Fiscal year ended	March 31, 2024	March 31, 2025	March 31, 2026
Net assets	¥256 million	¥49 million	¥14 million
Total assets	¥646 million	¥437 million	¥409 million
Net assets per share	¥10,022	¥1,921	¥557
Ordinary revenue	¥1,013 million	¥1,009 million	¥1,029 million
Ordinary profit (loss)	(¥182 million)	(¥162 million)	(¥4 million)
Profit (loss) for the year	(¥184 million)	(¥207 million)	(¥34 million)
Earnings (loss) per share	(¥7,198.74)	(¥8,101.37)	(¥1,363.85)
Dividend per share	–	–	–

3. Overview of the Transferee (As of March 31, 2026)

(1) Name	Hoken no Zenbu Co., Ltd.	
(2) Address	2-53-5 Ikebukuro, Toshima-ku, Tokyo (head office)	
(3) Title and name of representative	Yohei Miyauchi, Representative Director, President and CEO	
(4) Business activities	Life insurance solicitation agency business, non-life insurance solicitation agency business, call center business, etc.	
(5) Capital	¥85.20 million	
(6) Date of establishment	September 2005	
(7) Major shareholder and shareholding ratio	ZENB HOLDINGS Co., Ltd.: 100%	
(8) Relationship with the listed company	Capital relationship:	None requiring disclosure.
	Personnel relationship:	None requiring disclosure.
	Business relationship:	Although the Company has conducted transactions with the transferee in the past, there is currently no ongoing business relationship.
	Related-party status:	The transferee is not a related party of the Company.

(9) Consolidated financial position and operating results

Fiscal year ended	March 31, 2026
Net assets	¥573 million
Total assets	¥1,660 million

4. Number of Shares to Be Transferred, Transfer Price, and Shareholdings Before and After the Transfer

(1) Number of shares held before the transfer	AEON Financial Service Co., Ltd.: 33,040 shares (Number of voting rights: 33,040; voting rights ownership ratio: 95.5%) AEON Insurance Service Co., Ltd.: 1,560 shares (Number of voting rights: 1,560; voting rights ownership ratio: 4.5%)
(2) Number of shares to be transferred	34,600 shares (all shares held by the Company and AEON Insurance Service Co., Ltd.) (Number of voting rights: 34,600)
(3) Transfer price	¥34,600
(4) Number of shares held after the transfer	0 shares (Number of voting rights: 0; voting rights ownership ratio: 0%)

(*) The numbers of shares held reflect the planned ¥450 million capital contribution by the Company to AEON Small Amount & Short Term Insurance Co., Ltd. immediately prior to the Share Transfer.

5. Schedule

(1) Date of Board of Directors resolution	November 24, 2026
(2) Date of execution of the Agreement	November 24, 2026
(3) Scheduled date of completion of the Share Transfer	July 1, 2027 (planned)

(*) The scheduled date of completion of the Share Transfer may change depending on approvals, etc. from the relevant authorities.

6. Outlook

The Share Transfer and the execution of the Agreement will have no impact on the Company's consolidated financial results for the fiscal year ending February 28, 2027. The Company will promptly disclose any matters that require disclosure as they arise.

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