Announcement Regarding Candidates for Member of the Board of Directors and Member Composition of the Three Committees of ORIX Corporation

TOKYO, Japan - May 11, 2026 - ORIX Corporation ("ORIX") announced today that the Nominating Committee has decided on the candidates for Members of the Board of Directors. The nominations are scheduled to be finalized at the 63rd Annual General Meeting of Shareholders of the Company on June 23, 2026.

The Company announced that it decided on the composition of the Nominating, Audit and Compensation Committees in the Board of Directors meeting held today. All members of the Nominating, Audit and Compensation Committees are composed of outside directors. The nominations are scheduled to be finalized at the Board of Directors meeting after the 63rd Annual General Meeting of Shareholders of the Company on June 23, 2026.

Candidates for the 10 Members of the Board of Directors positions (including 6 Outside Directors) are as follows:

Hidetake Takahashi
Satoru Matsuzaki
Shuji Irie (newly nominated)
Masataka Yamada (newly nominated)

Hiroshi Watanabe (Outside Director)
Chikatomo Hodo (Outside Director)
Noriyuki Yanagawa (Outside Director)
Mami Yunoki (Outside Director)
Miwa Seki (Outside Director)
Akiko Hosokawa (Outside Director, newly nominated)

Details on Candidates for New Member of the Board of Directors

Shuji Irie (Born March 14, 1963)

May.2001	Joined Mizuho Securities Co., Ltd. (retired in April 2011)
Apr.2011	Joined ORIX Corporation
	Deputy Head of Investment Banking Headquarters
Sep.2011	Deputy Head of Investment and Operation Headquarters
Jan.2013	Executive Officer
	Deputy Head of Investment and Operation Headquarters
Jan.2014	Head of Investment and Operation Headquarters
Jan.2016	Managing Executive Officer
	Head of Investment and Operation Headquarters
	Responsible for Concession Business Development Department
Jun.2018	Member of the Board of Directors, Managing Executive Officer
	Head of Investment and Operation Headquarters
Jan.2020	Member of the Board of Directors, Senior Managing Executive Officer
	Head of Investment and Operation Headquarters
Jan.2024	Responsible for Investment and Operation Headquarters
Jun.2024	Advisor
Jan.2026	Senior Managing Executive Officer (present position)
	Responsible for Infrastructure Business Unit
	Responsible for Concession Business Development Department

Apr.2026	Chief Operating Officer, Infrastructure Business Unit (present position)

Basis for candidacy for appointment as a Member of the Board of Directors

Mr. Shuji Irie is a candidate for a new Member of the Board of Directors. He has a wealth of experience and advanced knowledge relating to the diversified business activities of the ORIX Group through his business execution experience in the fields of real estate, environment and energy, aircraft and ships, and investment and operation business.

The Nominating Committee has appointed him as a new candidate for Member of the Board of Directors because it has determined he can be expected to fulfil a substantial role, including highly effective supervision of the Company's management given that he possesses extensive understanding of the Company's operations.

Masataka Yamada (Born March 4, 1972)

Apr.1996	Joined JPMorgan Securities Japan Co., Ltd.
Feb.2015	Head of Japan Investment Banking Division, JPMorgan Securities Japan Co., Ltd. (retired in January 2026)
Feb.2026	Joined ORIX Corporation Senior Adviser Assistant to CEO
Apr.2026	Senior Managing Executive Officer (present position) Chief Financial Officer and Chief Strategy Officer (present position) Responsible for Corporate Strategy and Management Unit (present position)

Basis for candidacy for appointment as a Member of the Board of Directors

Mr. Masataka Yamada is a candidate for a new Member of the Board of Directors. He has wide-ranging experience and knowledge in finance and capital policy and corporate growth strategy through his past experience as Head of Japan Investment Banking Division of JPMorgan Securities Japan Co., Ltd. Moreover, at the Company, he has a wealth of experience and advanced knowledge relating to the diversified business activities of the ORIX Group through his service as Chief Financial Officer and Chief Strategy Officer.

The Nominating Committee has appointed him as a new candidate for Member of the Board of Directors because it has determined he can be expected to fulfil a substantial role, including highly effective supervision of the Company's management by utilizing his wealth of knowledge and experience, etc., gained from inside and outside the Company.

Details on Candidates for New Member of the Board of Directors (Outside Director)

Akiko Hosokawa (Born September 12, 1966)

Apr.1989	Joined Nippon Life Insurance Company (retired in March 1993)
Apr.1997	Attorney at Law, admitted in Japan (Tokyo Bar Association) Joined Tokyo Aoyama Law Office (currently Baker & McKenzie (Gaikokuho Joint Enterprise))
Aug.2002	Seconded to Baker & McKenzie LLP
Dec.2003	Attorney at Law, admitted in New York (New York State Bar Association)
Jul.2006	Partner of Tokyo Aoyama Aoki Law Office (currently Baker & McKenzie (Gaikokuho Joint Enterprise)) (retired in June 2024)
Jun.2024	Joined Atsumi & Sakai as a partner (present position)
Jun.2025	Member of the Board of Directors (Outside Director), DKK Co., Ltd. (present position)

Basis for candidacy for appointment as a Member of the Board of Directors (Outside Director)

Ms. Akiko Hosokawa is a candidate for a new Member of the Board of Directors (Outside Director). She served as a partner at Tokyo Aoyama Aoki Law Office (currently Baker & McKenzie (Gaikokuho Joint Enterprise)) and at Atsumi & Sakai. She has extensive knowledge as a professional in financial transactions and relevant

financial regulatory laws and regulations.
The Nominating Committee has appointed her as a candidate for a new Member of the Board of Directors (Outside Director) because it has determined she can be expected to fulfil a substantial role, including highly effective supervision of the Company's management by utilizing her wealth of knowledge and experience, etc., from an independent and objective standpoint.

Details on Candidates for Member of the Board of Directors (Outside Director)

Hiroshi Watanabe (Born June 26, 1949)

Apr.1972	Joined Ministry of Finance
Jan.2003	Director-General, International Bureau, Ministry of Finance
Jul.2004	Vice Minister of Finance for International Affairs, Ministry of Finance (retired in July 2007)
Oct.2007	Special Advisor, Japan Center for International Finance (retired in September 2008)
Apr.2008	Professor, Graduate School of Commerce and Management at Hitotsubashi University (currently Graduate School of Business Administration at Hitotsubashi University) (retired in September 2008)
Oct.2008	Deputy Governor, Japan Finance Corporation (retired in March 2012)
Apr.2012	Deputy Governor, Japan Bank for International Cooperation
Dec.2013	Governor, Japan Bank for International Cooperation (retired in June 2016)
Oct.2016	President, Institute for International Monetary Affairs (retired in June 2025)
Jun.2020	Member of the Board of Directors (Outside Director), ORIX Corporation (present position)
Apr.2025	Visiting professor, Faculty of Business Administration at Tokyo Seitoku University (present position)

Basis for candidacy for appointment as a Member of the Board of Directors (Outside Director)
Mr. Hiroshi Watanabe is a candidate for Member of the Board of Directors (Outside Director). He served successively in key positions at Ministry of Finance, Japan and Governor of Japan Bank for International Cooperation and served as President of Institute for International Monetary Affairs. He has a wealth of knowledge and experience as a finance and economic expert both in Japan and overseas, as well as wide-ranging experience and knowledge of corporate management.
Currently as Chairperson of the Nominating Committee, he has played a leading role in deliberating on the composition of the Board of Directors and Executive Officers appropriate for the Company's business development, as well as on the succession plan, and actively expressed his opinions and made proposals.
The Nominating Committee has appointed him as a candidate for Member of the Board of Directors (Outside Director) because it has determined he can be expected to continue to fulfil a substantial role, including highly effective supervision of the Company's management by utilizing his wealth of knowledge and experience, etc., from an independent and objective standpoint.

Chikatomo Hodo (Born July 31, 1960)

Sep.1982	Joined Arthur Andersen & Co. (currently Accenture Japan Ltd.)
Sep.2005	Representative Director, Accenture Japan Ltd.
Apr.2006	Representative Director and President, Accenture Japan Ltd.
Sep.2015	Director and Chairman, Accenture Japan Ltd. (retired in August 2017)
Sep.2017	Director and Senior Corporate Advisor, Accenture Japan Ltd. (retired as a Director in June 2018)
Jul.2018	Senior Corporate Advisor, Accenture Japan Ltd. (retired in August 2021)
Jun.2021	Member of the Board of Directors (Outside Director), ORIX Corporation (present position)
Jun.2023	Member of the Board of Directors (Outside Director), Sumitomo Mitsui Banking Corporation (present position)

Basis for candidacy for appointment as a Member of the Board of Directors (Outside Director)

Mr. Chikatomo Hodo is a candidate for Member of the Board of Directors (Outside Director). He served as a Representative Director and President of Accenture Japan Ltd. He has wide-ranging experience and knowledge in corporate management and digital business.

Currently as Chairperson of the Compensation Committee, he has played a leading role in deliberating on the compensation system and compensation levels for Directors and Executive Officers in order to enhance their function as a medium- and long-term incentives, including considerations of executive compensation linked to performance indicators such as consolidated ROE, and actively expressed his opinions and made proposals.

The Nominating Committee has appointed him as a candidate for Member of the Board of Directors (Outside Director) because it has determined he can be expected to continue to fulfil a substantial role, including highly effective supervision of the Company's management by utilizing his wealth of knowledge and experience, etc., from an independent and objective standpoint.

Noriyuki Yanagawa (Born April 23, 1963)

Apr.1993	Specialized Teacher, Faculty of Economics at Keio University
Apr.1996	Assistant Professor, Graduate School of Economics at the University of Tokyo
Apr.2007	Associate Professor, Graduate School of Economics at the University of Tokyo
Dec.2011	Professor, Graduate School of Economics at the University of Tokyo (present position)
Jun.2022	Member of the Board of Directors (Outside Director), ORIX Corporation (present position)

Basis for candidacy for appointment as a Member of the Board of Directors (Outside Director)

Mr. Noriyuki Yanagawa is a candidate for Member of the Board of Directors (Outside Director). He currently serves as Professor at the Graduate School of Economics at the University of Tokyo, and he has served on government and institutional advisory councils related to finance and economic affairs in Japan. He specializes in financial contracts, law and economics, and has a wealth of knowledge and experience as a financial economics expert.

He has actively expressed his opinions and made proposals during deliberations at meetings of the Board of Directors and the Nominating Committee, using his expertise in corporate strategy based on deep academic understanding.

The Nominating Committee has appointed him as a candidate for Member of the Board of Directors (Outside Director) because it has determined he can be expected to continue to fulfil a substantial role, including highly effective supervision of the Company's management by utilizing his wealth of knowledge and experience, etc., from an independent and objective standpoint.

Mami Yunoki (Born May 27, 1963)

May.1985	Joined Aoyama Audit Corporation
Mar.1988	Certified as Public Accountant, Japan
Sep.2006	Joined PricewaterhouseCoopers Aarata (currently PricewaterhouseCoopers Japan LLC)
Jul.2008	Partner of PricewaterhouseCoopers Aarata (currently PricewaterhouseCoopers Japan LLC)
Jul.2016	Member of the firm management committee and executive officer in charge of the manufacturing, distribution, and services divisions of PricewaterhouseCoopers Aarata LLC (currently PricewaterhouseCoopers Japan LLC)
	Member of the Examination Board on Strengthening of Financial Functions, Financial Services Agency (retired in December 2025)
Sep.2019	Partner of the manufacturing, distribution, and services divisions of PricewaterhouseCoopers Aarata LLC (currently PricewaterhouseCoopers Japan LLC) (retired in June 2023)
Sep.2020	Part-time lecturer at the Graduate School of Hitotsubashi University (present position)
Jul.2023	Representative, Mami Yunoki Certified Public Accountant Office (present position)
Mar.2024	Outside Audit & Supervisory Board Member, Chugai Pharmaceutical Co., Ltd. (present position)
Jun.2024	Member of the Board of Directors (Outside Director), Daiwa Securities Group Inc. (present position)
Jun.2025	Member of the Board of Directors (Outside Director), ORIX Corporation (present position)

Basis for candidacy for appointment as a Member of the Board of Directors (Outside Director)

Ms. Mami Yunoki is a candidate for Member of the Board of Directors (Outside Director). She served as a partner at PricewaterhouseCoopers Aarata (currently PricewaterhouseCoopers Japan LLC) and an executive officer in charge of the manufacturing, distribution, and services divisions at PricewaterhouseCoopers Aarata LLC (currently PricewaterhouseCoopers Japan LLC). She has extensive knowledge as a professional in financial accounting and auditing.

She has actively expressed her opinions and made proposals during deliberations at meetings of the Board of Directors and the Audit Committee from diverse perspectives, including accounting and finance.

The Nominating Committee has appointed her as a candidate for Member of the Board of Directors (Outside Director) because it has determined she can be expected to continue to fulfil a substantial role, including highly effective supervision of the Company's management by utilizing her wealth of knowledge and experience, etc., from an independent and objective standpoint.

Miwa Seki (Born February 25, 1965)

Apr.1988	Joined DENTSU INC. (retired in March 1989)
Apr.1989	Joined Smith Barney (retired in July 1991)
Sep.1993	Joined Morgan Stanley (retired in January 1997)
Feb.1997	Joined Clay Finlay Limited
Jan.2000	Founder and President, Mei Corporation Y.K. (retired in August 2013)
Jan.2003	General Manager, Tokyo Branch, Clay Finlay Limited (retired in August 2007)
Apr.2015	Associate Professor, Faculty of Foreign Studies at Kyorin University (retired in March 2021)
Jun.2020	Member of the Board of Directors (Outside Director), Daiwa House Industry Co., Ltd. (present position)
May.2021	General Partner, MPower Partners Fund L.P. (present position)
Jun.2025	Member of the Board of Directors (Outside Director), ORIX Corporation (present position)

Basis for candidacy for appointment as a Member of the Board of Directors (Outside Director)
Ms. Miwa Seki is a candidate for Member of the Board of Directors (Outside Director). She served as head of Japan at a foreign financial institution and is currently a general partner of an ESG-focused investment fund. She has wide-ranging experience and knowledge in finance, business investment and ESG-related matters.
She has actively expressed her opinions and made proposals during deliberations at meetings of the Board of Directors, the Compensation Committee and the Audit Committee using her expertise in finance and business investment.
The Nominating Committee has appointed her as a candidate for Member of the Board of Directors (Outside Director) because it has determined she can be expected to continue to fulfil a substantial role, including highly effective supervision of the Company's management by utilizing her wealth of knowledge and experience, etc., from an independent and objective standpoint.

Nominating Committee
3 Members (Outside Directors: 3)
Chairperson: Chikatomo Hodo
Members: Hiroshi Watanabe and Miwa Seki

Audit Committee
3 Members (Outside Directors: 3)
Chairperson: Mami Yunoki
Members: Hiroshi Watanabe and Miwa Seki

Compensation Committee
3 Members (Outside Directors: 3)
Chairperson: Noriyuki Yanagawa
Members: Chikatomo Hodo and Akiko Hosokawa

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About ORIX Group:
ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, banking, asset management, real estate, concession, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 37,000 people. ORIX Group unites globally around its Purpose: "Finding Paths. Making Impact." combining diverse expertise and innovative thinking to help our world develop in a sustainable way.
For more details, please visit our website: https://www.orix.co.jp/grp/en/
(As of March 31, 2026)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2024 – March 31, 2025” furnished on Form 6-K.