Notice Regarding Changes in Subsidiaries: OQCI Fund LP and OFI Fund LP

TOKYO, Japan – November 18, 2026 – ORIX Corporation ("ORIX") announced that, in connection with the execution today by its subsidiary OQCI Fund LP ("OQCI Fund"), through OQI02 Corporation, which is a subsidiary of OQCI Fund, of a share transfer agreement relating to an investment transaction, OQCI Fund is expected to qualify as a specific subsidiary of ORIX. In connection with the foregoing, OFI Fund LP ("OFI Fund"), a subsidiary of ORIX and an investor in OQCI Fund, is also expected to qualify as a specific subsidiary of ORIX.

1. Reason for the Changes

OQCI Fund plans to make capital calls for, and receive capital contributions in respect of, the funds required for a new investment. OFI Fund also plans to make capital calls for, and receive capital contributions in respect of, the funds required for the new investment by OQCI Fund. As a result, the amounts of capital contributions to OQCI Fund and OFI Fund are expected to be equivalent to 10% or more of ORIX's common stock, and OQCI Fund and OFI Fund will therefore become specific subsidiaries of ORIX.

2. Overview of Fund Subject to the Change: OQCI Fund

(1)	Name	OQCI Fund LP*	
(2)	Location	Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands	
(3)	Governing law and legal form	An exempted limited partnership established under the Exempted Limited Partnership Act of the Cayman Islands	
(4)	General partner and representatives	OQCI GP Ltd. Director Charles Harry Sparrow Director Sinead Wagner Director Verity Priest	
(5)	Description of business	Investments in operating companies in Japan	
(6)	Date of formation	November 11, 2025	
(7)	Relationship between the listed company and the aforementioned fund	Capital relationship	ORIX holds an indirect equity interest of 60.0% in the fund
		Personnel relationship	Not applicable
		Business relationship	ORIX receives service fees from OQCI GP Ltd., the general partner of the fund

(8)	Fund results and financial position for the past three years			
(Unit: Mn JPY)		FY**.**	FY**.**	FY25.12
	Net assets	-	-	-175
	Total assets	-	-	2
	Revenue	-	-	0
	Net income	-	-	-175

* ORIX and QIA Partner to Launch USD 2.5 billion Japan-Targeted Private Equity Platform (November 11, 2025)

3. Overview of Fund Subject to the Change: OFI Fund

(1)	Name	OFI Fund LP	
(2)	Location	Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands	
(3)	Governing law and legal form	An exempted limited partnership established under the Exempted Limited Partnership Act of the Cayman Islands	
(4)	General partner and representatives	OFI GP Ltd. Director Charles Harry Sparrow Director Koichi Nagayama	
(5)	Description of business	Investments in operating companies in Japan	
(6)	Date of formation	November 11, 2025	
(7)	Relationship between the listed company and the aforementioned fund	Capital relationship	ORIX holds a 100.0% equity interest in the fund
		Personnel relationship	Not applicable
		Business relationship	Not applicable
(8)	Fund results and financial position for the past three years		

(Unit: Mn JPY)		FY**.**	FY**.**	FY25.12
	Net assets	-	-	-105
	Total assets	-	-	1
	Revenue	-	-	0
	Net Income	-	-	-105

4. Schedule

November 18, 2026: Execution of the share transfer agreement relating to the investment transaction
Early March 2027 (scheduled): Payment of capital contributions to OQCI Fund and OFI Fund

5. Outlook

The impact of this matter on ORIX's consolidated results for this fiscal year is expected to be immaterial.

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About ORIX Group:

ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, asset management, real estate, public infrastructure, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 36,000 people. ORIX Group unites globally around its Purpose: “Finding Paths. Making Impact.” combining diverse expertise and innovative thinking to help our world develop in a sustainable way.
For more details, please visit our website: https://www.orix.co.jp/grp/en/
(As of September 30, 2026)

Caution Concerning Forward-Looking Statements:

This document may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2025 – March 31, 2026” furnished on Form 6-K.