# Earnings Report (*Kessan Tanshin*) for the Six Months Ended September 30, 2026
(J-GAAP)

November 12, 2026

Company Name: **Mitsubishi HC Capital Inc.**
Stock Exchange Listed on: Tokyo (Prime Market)
Company Code: 8593 URL: https://www.mitsubishi-hc-capital.com/english/
Representative: Taiju Hisai, Representative Director, President & CEO
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Scheduled Date of Filing of Semiannual Securities Report: November 12, 2026
Scheduled Commencement of Dividend Payment: December 7, 2026
Supplemental Material for Financial Results: Available
Holding of Financial Results Briefing: Yes (for Institutional Investors and Analysts)

(Amounts of less than one million yen are rounded down)

1. Consolidated Results for the Six Months Ended September 30, 2026

(1) Consolidated Operating Results (% represents the change from the same period in the previous fiscal year)

| | Revenues | | Operating income | | Recurring income | | Net income attributable to owners of the parent | |
|---|---|---|---|---|---|---|---|---|
| For the six months ended | (Millions of yen) | % | (Millions of yen) | % | (Millions of yen) | % | (Millions of yen) | % |
| September 30, 2026 | 1,109,643 | (1.6) | 93,785 | (27.8) | 91,867 | (25.9) | 24,956 | (71.9) |
| September 30, 2025 | 1,127,424 | 5.4 | 129,962 | 27.1 | 123,980 | 18.8 | 88,793 | 43.9 |

(Note) Comprehensive income: For the six months ended September 30, 2026: ¥40,968 million (42.0)%
For the six months ended September 30, 2025: ¥70,599 million 6.0 %

| | Earnings per share | Diluted earnings per share |
|---|---|---|
| For the six months ended | (Yen) | (Yen) |
| September 30, 2026 | 17.40 | 17.37 |
| September 30, 2025 | 61.85 | 61.73 |

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|---|---|---|---|---|
| As of | (Millions of yen) | (Millions of yen) | % | (Yen) |
| September 30, 2026 | 13,092,983 | 2,013,140 | 15.2 | 1,389.19 |
| March 31, 2026 | 13,089,557 | 2,008,779 | 15.2 | 1,385.22 |

(Reference) Net assets excluding share acquisition rights and non-controlling interests: As of September 30, 2026: ¥1,992,888 million
As of March 31, 2026: ¥1,989,064 million

2. Dividends

| | Dividends per share | | | | |
|---|---|---|---|---|---|
| | 1st Quarter - end | 2nd Quarter - end | 3rd Quarter - end | Fiscal year - end | Annual |
| For the fiscal year | (Yen) | (Yen) | (Yen) | (Yen) | (Yen) |
| ended March 31, 2026 | — | 22.00 | — | 24.00 | 46.00 |
| ending March 31, 2027 | — | 25.00 | | | |
| ending March 31, 2027 (Forecast) | | | — | 26.00 | 51.00 |

(Note) Revisions to the previously announced dividend forecast: No

3. Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Year-on-year change %)

| | Net income attributable to owners of the parent | | Earnings per share |
|---|---|---|---|
| | (Millions of yen) | % | (Yen) |
| Full year | 130,000 | (19.9) | 90.62 |

(Note) Revisions to the previously announced financial forecast: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period : No

(2) Application of accounting treatments specific to the preparation of the interim consolidated financial statements : Yes

(Note) Please refer to “2. Interim Consolidated Financial Statements and Major Notes, (3) Notes to the Interim Consolidated Financial Statements (Notes concerning accounting treatments specific to the preparation of the interim consolidated financial statements)” on page 11 for details.

(3) Changes in accounting policies, changes in accounting estimates, and retrospective restatements

(i) Changes in accounting policies with revision of accounting standards, etc. : No
(ii) Changes in accounting policies other than (i) above : No
(iii) Changes in accounting estimates : No
(iv) Retrospective restatements : No

(4) Number of outstanding shares (common shares)

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| (i) Number of outstanding shares (including treasury shares) | As of September 30, 2026 | 1,466,912,244 | shares | As of March 31, 2026 | 1,466,912,244 | shares |
| (ii) Number of treasury shares | As of September 30, 2026 | 32,341,007 | shares | As of March 31, 2026 | 30,990,390 | shares |
| (iii) Average number of shares outstanding during the period | For the six months ended September 30, 2026 | 1,434,618,147 | shares | For the six months ended September 30, 2025 | 1,435,674,407 | shares |

(Note) The Company has introduced an employee stock ownership plan effective from the six months ended September 30, 2026. The number of treasury shares includes the Company’s shares held by a trust under the performance-based stock compensation plan for directors, etc. (1,104,525 shares as of September 30, 2026, 2,395,564 shares as of March 31, 2026) and those under the employee stock ownership plan (2,824,216 shares as of September 30, 2026).
Also, treasury shares deducted from the calculation of the average number of shares outstanding during the period include shares held by a trust under the performance-based stock compensation plan for directors, etc. (1,750,045 shares for the six months ended September 30, 2026, 2,461,569 shares for the six months ended September 30, 2025) and shares held under the employee stock ownership plan (2,017,333 shares for the six months ended September 30, 2026).

* This “Earnings Report (*Kessan Tanshin*)” is outside the scope of review procedure by certified public accountants or an audit firm.

* Explanation regarding the appropriate use of the forecasts, etc.

(Remarks on forward-looking statements)

The forward-looking statements in this report, including financial forecasts, are based on information available to Mitsubishi HC Capital Inc. (“Company” or “we”) as of the date of release and certain assumptions deemed reasonable by the Company, and are not intended to assure that the Company will achieve such results. Actual results may differ significantly from the forecasts for various reasons.

* This document is written in Japanese and translated into English. The Japanese text is the original and the English text is for reference purposes. If there is any conflict or inconsistency between these two texts, the Japanese text shall prevail.

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## 1. Summary of Operating Results, etc.

### (1) Consolidated Operating Results

For the six months ended September 30, 2026, net income attributable to owners of the parent decreased by ¥63.8 billion, or 71.9% year on year, to ¥24.9 billion, despite growth in the Europe business and lower credit costs in the Americas business in the Global Customer Business segment, mainly due to the following factors:

1. Recording of a loss on valuation of shares of subsidiaries and affiliates* of ¥37.8 billion related to European Energy A/S, an equity-method affiliate in the Environment & Energy segment,
2. The absence of the ¥22.8 billion positive impact of changes in the fiscal year-ends of our consolidated subsidiaries recorded in the prior-year period; and
3. A decrease in gains on asset sales.

* Please refer to "2. Interim Consolidated Financial Statements and Major Notes, (3) Notes to the Interim Consolidated Financial Statements (Additional information) (Recording of loss on valuation of shares of subsidiaries and affiliates)" on page 11 for details of the "loss on valuation of shares of subsidiaries and affiliates."

(Billions of yen)

| | For the six months ended September 30, 2025 | For the six months ended September 30, 2026 | Change (%) |
|---|---|---|---|
| Revenues | 1,127.4 | 1,109.6 | (1.6) |
| Gross profit | 261.2 | 229.8 | (12.0) |
| Operating income | 129.9 | 93.7 | (27.8) |
| Recurring income | 123.9 | 91.8 | (25.9) |
| Net income attributable to owners of the parent | 88.7 | 24.9 | (71.9) |

(Major topics)

April 2026
- Announced "Medium-term Management Plan for FY2026-FY2028 (2028 MTMP)"
  ("Medium-term Management Plan" webpage)
  URL https://www.mitsubishi-hc-capital.com/english/investors/plan.html

May 2026
- Announced that Mitsubishi HC Capital Energy Inc., our group company, and Tohoku Electric Power Co., Inc. signed an investors' agreement to jointly develop and operate mainly non-FIT solar power generation facilities to be used for off-site corporate PPA*.
  * A service in which a retail electricity provider purchases renewable electricity from a power producer that owns off-site solar, wind and other renewable power generation facilities and supplies that electricity to the customer via the electricity grid operated by the transmission and distribution utility.
- Announced that the Company has decided to introduce a stock ownership plan for its employees.
- Announced the conclusion of a capital and business alliance agreement with Morgenrot Inc. aimed at creating new digital infrastructure that supports AI and data utilization.

June 2026
- Announced that the Company has been selected for the first time for the "Supplier Engagement Assessment (SEA) Leaderboard," the highest level of recognition in the 2025 Supplier Engagement Assessment conducted by CDP*.
  * An international non-profit organization that operates the world's only independent environmental disclosure system.
- Announced that the Company has been recognized with "Prime" status for the first time in the ISS ESG Corporate Rating conducted by ISS STOXX (formerly ISS ESG)*, a leading global ESG rating agency.
  * A global information provider under the Deutsche Börse Group, supporting decision-making in capital markets through the provision of indices, as well as ESG data and related analytics.
- Announced the conclusion of a capital and business alliance agreement with First Loop Technologies, Inc., which provides on-site digital transformation (DX) solutions for the manufacturing, logistics, construction, and social infrastructure maintenance sectors.

June 2026
- Announced the conclusion of a shareholders' agreement with Brookfield Asset Management Ltd. to form a joint venture for the renewable energy business and acquire renewable energy generation assets in Europe.
- Announced that the Company has been selected as a constituent of the "SOMPO Sustainability Index" managed by Sompo Asset Management Co., Ltd. for nine consecutive years.

July 2026
- Announced the launch of a resource recycling initiative utilizing refurbished PCs "Reborn VAIO" in collaboration with AC Nagano Parceiro Co., Ltd. and VAIO Corporation.
- Announced that the Company has been certified as an operator making excellent efforts under the FY2026 subsidy program for measures to reduce $CO_2$ emissions (efforts promoting ESG-linked leasing business for building a decarbonized society)* by the Ministry of the Environment for four consecutive years.
  * A program that provides subsidies of 1% to 4% of the total lease cost (the standard subsidy rate) to SMEs that introduce decarbonization equipment designated by the Ministry of the Environment through leasing.
- Announced the establishment of TOWNCAST LLC. with The Kobe Shimbun to provide solutions leveraging digital signage.

August 2026
- Announced that Mitsubishi HC Capital Energy Inc., our group company, and Nomura Real Estate Asset Management Co., Ltd. have established a private fund investing in solar power facilities and launched a renewable energy supply business for the Nomura Real Estate Group.
- Made disclosures in line with TNFD* recommendations.
  * TNFD (Taskforce on Nature-related Financial Disclosures) is a global initiative that has developed a framework to help organizations appropriately assess and disclose risks and opportunities related to natural capital and biodiversity.
- Announced the conclusion of a capital and business alliance agreement with Shizen Connect Inc., a developer and provider of a VPP* platform that aggregates and controls energy equipment, including storage batteries and water heaters, using IoT and AI.
  * VPP (Virtual Power Plant) is a system that aggregates and controls distributed energy resources, such as solar panels, storage batteries, and water heaters, through IoT technologies, enabling them to function as a single power plant.

September 2026
- Announced the launch of a fund by Mitsubishi HC Capital Realty Inc. and Mitsubishi HC Capital Realty Advisers Inc., both group companies, in collaboration with JINUSHI Co., Ltd. The fund will invest in leased land and other assets owned by or under consideration for acquisition by JINUSHI.

(2) Operating Results by Reportable Segments

Operating results by reportable segment* and major factors contributing to the changes are as follows. Following the organizational changes effective April 1, 2026, “Mobility” was integrated into “Logistics,” and our reportable segments were revised to the following six segments beginning with the six months ended September 30, 2026. We also revised the method of allocating company-wide expenses, including interest expenses, to better manage the performance of each reportable segment.

The figures for the six months ended September 30, 2025 have been restated to reflect the revisions to the segment classification and the method of allocating company-wide expenses, including interest expenses.

* For an overview of the reportable segments, please refer to “2. Interim Consolidated Financial Statements and Major Notes, (3) Notes to the Interim Consolidated Financial Statements (Notes concerning segment information, etc.)” on page 12.

(Customer Solutions)

Segment profit decreased by ¥4.5 billion, or 24.5% year on year, to ¥13.8 billion, as higher leasing revenues were more than offset by significant credit costs related to an individual transaction.

(Global Customer Business)

Segment profit increased by ¥10.2 billion, or 390.5% year on year, to ¥12.9 billion, mainly reflecting growth of the Europe business and lower credit costs in the commercial truck business in the Americas, as well as the absence of costs related to U.K. motor finance commission issues and business restructuring expenses in the Asia & Oceania business recorded in the prior-year period.

(Environment & Energy)

Segment loss increased by ¥39.7 billion to ¥43.3 billion, mainly reflecting the recording of a loss on valuation of shares of subsidiaries and affiliates related to European Energy A/S, our equity-method affiliate.

(Aviation)

Segment profit decreased by ¥1.3 billion, or 4.8% year on year, to ¥25.8 billion, mainly because the prior-year period benefited from changes in the fiscal year-ends of consolidated subsidiaries, partially offset by the absence of impairment losses related to leases to a specific airline that were recorded in the prior-year period.

(Logistics)

Segment profit decreased by ¥6.1 billion, or 28.9% year on year, to ¥15.1 billion, mainly due to the absence of the prior-year positive impact of changes in the fiscal year-ends of consolidated subsidiaries and lower gains on asset sales in the railcar leasing business, partially offset by higher leasing revenue in the railcar leasing business and a higher share of profit from equity-method entities in the domestic mobility business.

(Real Estate)

Segment profit decreased by ¥15.1 billion, or 96.6% year on year, to ¥0.5 billion, mainly reflecting lower gains on asset sales and the recording of a valuation loss on a U.S. project.

Segment profit or loss

(Billions of yen)

| | | For the six months ended September 30, 2025 | For the six months ended September 30, 2026 | Change (%) |
|---|---|---|---|---|
| Reportable segments | Customer Solutions | 18.3 | 13.8 | (24.5) |
| | Global Customer Business | 2.6 | 12.9 | 390.5 |
| | Environment & Energy | (3.6) | (43.3) | — |
| | Aviation | 27.1 | 25.8 | (4.8) |
| | Logistics | 21.3 | 15.1 | (28.9) |
| | Real Estate | 15.7 | 0.5 | (96.6) |
| Adjustments | | 7.1 | (0.0) | — |
| Total | | 88.7 | 24.9 | (71.9) |

(Notes) 1. Adjustments of segment profit (loss) consist of company-wide expenses and income not allocated to any reportable segments.

2. Segment profit (loss) is consistent with net income attributable to owners of the parent on the interim consolidated statements of income.

Segment assets

Effective from the six months ended September 30, 2026, the scope of assets included in calculating segment assets was revised from operating assets, equity-method investments, goodwill, investment securities and other assets to total assets to better manage the performance of each reportable segment. The figures as of March 31, 2026 have been restated to reflect the revisions to the segment classification and the scope of assets included in calculating segment assets.

(Billions of yen)

| | | As of March 31, 2026 | As of September 30, 2026 | Change (%) |
|---|---|---|---|---|
| Reportable segments | Customer Solutions | 3,310.6 | 3,250.7 | (1.8) |
| | Global Customer Business | 3,683.3 | 3,662.6 | (0.6) |
| | Environment & Energy | 621.7 | 574.6 | (7.6) |
| | Aviation | 3,021.9 | 3,091.2 | 2.3 |
| | Logistics | 1,412.6 | 1,422.0 | 0.7 |
| | Real Estate | 830.5 | 916.9 | 10.4 |
| Adjustments | | 208.6 | 174.6 | (16.3) |
| Total | | 13,089.5 | 13,092.9 | 0.0 |

(Notes) 1. Adjustments of segment assets consist of company-wide assets not attributable to any reportable segments and offsets of transactions between segments.

2. Segment assets are consistent with total assets on the interim consolidated balance sheets.

(3) Consolidated Financial Position

Compared with March 31, 2026, total assets as of September 30, 2026 increased by ¥3.4 billion to ¥13,092.9 billion, net assets increased by ¥4.3 billion to ¥2,013.1 billion, and interest-bearing debt (excluding lease obligations) increased by ¥13.7 billion to ¥9,894.1 billion.

(4) Outlook

We have revised our forecast for net income attributable to owners of the parent for the fiscal year ending March 31, 2027 downward from ¥160.0 billion, as announced on August 7, 2026, to ¥130.0 billion. This revision reflects the recording of a loss on valuation of shares of subsidiaries and affiliates related to European Energy A/S, an equity-method affiliate in the Environment & Energy segment. The assumed exchange rates applied to the consolidated statements of income, which underlie the financial forecast have also been revised to reflect a weaker yen from ¥150 to ¥158 per U.S. dollar and from ¥205 to ¥215 per British pound.

The forecast for the annual dividend per share for the fiscal year ending March 31, 2027 remains unchanged from the initial forecast of ¥51.

## 2. Interim Consolidated Financial Statements and Major Notes

### (1) Interim Consolidated Balance Sheets

(Millions of yen)

| | As of March 31, 2026 | As of September 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 366,035 | 299,491 |
| Installment receivables | 190,325 | 184,387 |
| Lease receivables and investments in leases | 3,273,174 | 3,210,614 |
| Operating loan receivables | 2,133,536 | 2,118,713 |
| Other operating loan receivables | 234,005 | 204,033 |
| Lease and other receivables | 97,411 | 102,083 |
| Securities | 8,856 | 12,072 |
| Merchandise | 92,721 | 94,154 |
| Other current assets | 249,232 | 218,857 |
| Allowance for doubtful accounts | (28,492) | (30,559) |
| Total current assets | 6,616,807 | 6,413,848 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Leased assets | | |
| Leased assets | 5,024,996 | 5,164,063 |
| Advances on purchases of leased assets | 132,105 | 140,790 |
| Total leased assets | 5,157,101 | 5,304,854 |
| Other operating assets | 273,629 | 290,161 |
| Own-used assets | 21,071 | 20,503 |
| Total property, plant and equipment | 5,451,803 | 5,615,519 |
| Intangible assets | | |
| Leased assets | 3,113 | 2,409 |
| Other intangible assets | | |
| Goodwill | 91,644 | 85,334 |
| Other | 158,526 | 160,169 |
| Total other intangible assets | 250,171 | 245,504 |
| Total intangible assets | 253,284 | 247,914 |
| Investments and other assets | | |
| Investment securities | 593,989 | 604,601 |
| Distressed receivables | 70,882 | 65,688 |
| Other | 130,889 | 173,182 |
| Allowance for doubtful accounts | (31,885) | (32,119) |
| Total investments and other assets | 763,875 | 811,353 |
| Total non-current assets | 6,468,964 | 6,674,786 |
| Deferred assets | | |
| Bond issuance costs | 3,786 | 4,348 |
| Total deferred assets | 3,786 | 4,348 |
| Total assets | 13,089,557 | 13,092,983 |

(Millions of yen)

| | As of March 31, 2026 | As of September 30, 2026 |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 200,237 | 183,566 |
| Short-term borrowings | 458,492 | 535,061 |
| Current portion of bonds payable | 529,412 | 696,649 |
| Current portion of long-term borrowings | 964,630 | 1,106,252 |
| Commercial papers | 1,196,700 | 1,154,470 |
| Payables under securitization of lease receivables | 279,976 | 264,677 |
| Income taxes payable | 16,889 | 8,642 |
| Deferred profit on installment sales | 9,222 | 9,628 |
| Provision for bonuses | 20,900 | 12,467 |
| Provision for bonuses for directors (and other officers) | 1,906 | 1,518 |
| Provision for share awards for directors (and other officers) | 1,137 | — |
| Provision for share awards for employees | — | 435 |
| Provision for compensation losses | 12,740 | 12,694 |
| Other current liabilities | 311,416 | 308,240 |
| Total current liabilities | 4,003,663 | 4,294,306 |
| Non-current liabilities | | |
| Bonds payable | 1,951,792 | 1,794,038 |
| Long-term borrowings | 4,081,457 | 3,972,474 |
| Long-term payables under securitization of lease receivables | 417,915 | 370,529 |
| Provision for retirement benefits for directors (and other officers) | 33 | 24 |
| Provision for share awards for directors (and other officers) | — | 258 |
| Retirement benefit liability | 2,744 | 2,824 |
| Reserve for contract of insurance | 13,024 | 13,131 |
| Other non-current liabilities | 610,147 | 632,257 |
| Total non-current liabilities | 7,077,115 | 6,785,537 |
| Total liabilities | 11,080,778 | 11,079,843 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 33,196 | 33,196 |
| Capital surplus | 545,158 | 545,129 |
| Retained earnings | 956,074 | 946,511 |
| Treasury shares | (19,856) | (22,387) |
| Total shareholders' equity | 1,514,573 | 1,502,450 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 8,569 | 7,618 |
| Deferred gains or losses on hedges | 22,755 | 60,522 |
| Foreign currency translation adjustment | 426,023 | 405,836 |
| Remeasurements of defined benefit plans | 17,143 | 16,461 |
| Total accumulated other comprehensive income | 474,491 | 490,438 |
| Share acquisition rights | 1,251 | 1,156 |
| Non-controlling interests | 18,463 | 19,094 |
| Total net assets | 2,008,779 | 2,013,140 |
| Total liabilities and net assets | 13,089,557 | 13,092,983 |

(2) Interim Consolidated Statements of Income and Interim Consolidated Statements of Comprehensive Income

(Interim Consolidated Statements of Income)

(Millions of yen)

| | For the six months ended September 30, 2025 | For the six months ended September 30, 2026 |
|---|---|---|
| Revenues | 1,127,424 | 1,109,643 |
| Cost of revenues | 866,150 | 879,821 |
| Gross profit | 261,274 | 229,821 |
| Selling, general and administrative expenses | 131,311 | 136,036 |
| Operating income | 129,962 | 93,785 |
| Non-operating income | | |
| Interest income | 417 | 562 |
| Dividend income | 360 | 290 |
| Share of profit of entities accounted for using equity method | 2,573 | 183 |
| Recoveries of written off receivables | 2,088 | 2,625 |
| Other | 2,127 | 2,898 |
| Total non-operating income | 7,566 | 6,560 |
| Non-operating expenses | | |
| Interest expenses | 4,498 | 6,111 |
| Distributions of profit or loss on silent partnerships | 5,897 | 604 |
| Other | 3,151 | 1,762 |
| Total non-operating expenses | 13,548 | 8,478 |
| Recurring income | 123,980 | 91,867 |
| Extraordinary income | | |
| Gain on sale of investment securities | 131 | 226 |
| Total extraordinary income | 131 | 226 |
| Extraordinary losses | | |
| Loss on sale of investment securities | 373 | — |
| Loss on valuation of shares of subsidiaries and affiliates | — | 38,146 |
| Total extraordinary losses | 373 | 38,146 |
| Income before income taxes | 123,738 | 53,947 |
| Income taxes | 34,992 | 29,031 |
| Net income | 88,746 | 24,915 |
| Net loss attributable to non-controlling interests | (47) | (40) |
| Net income attributable to owners of the parent | 88,793 | 24,956 |

(Interim Consolidated Statements of Comprehensive Income)

(Millions of yen)

| | For the six months ended September 30, 2025 | For the six months ended September 30, 2026 |
|---|---|---|
| Net income | 88,746 | 24,915 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 656 | (915) |
| Deferred gains or losses on hedges | (13,252) | 38,514 |
| Foreign currency translation adjustment | (6,356) | (19,870) |
| Remeasurements of defined benefit plans, net of tax | (627) | (657) |
| Share of other comprehensive income of entities accounted for using equity method | 1,433 | (1,017) |
| Total other comprehensive income | (18,147) | 16,053 |
| Comprehensive income | 70,599 | 40,968 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of the parent | 70,808 | 40,903 |
| Comprehensive income attributable to non-controlling interests | (209) | 65 |

(3) Notes to the Interim Consolidated Financial Statements

(Notes concerning accounting treatments specific to the preparation of the interim consolidated financial statements)

(Calculation of tax expenses)

Tax expenses of the Company and its certain consolidated subsidiaries were calculated by multiplying income before income taxes for the six months ended September 30, 2026 by the reasonably estimated effective tax rate (after tax effect accounting) applicable to income before income taxes for the fiscal year ending March 31, 2027.

(Additional information)

(Recording of loss on valuation of shares of subsidiaries and affiliates)

European Energy A/S (“EE”), an equity-method affiliate of MHC Energy Europe ApS (“MHCEE”), a consolidated subsidiary of the Company, develops and operates renewable energy businesses primarily in Europe. EE’s performance has remained below the level anticipated at the time of the investment, reflecting changes in the business environment, including power price volatility and increasing pressure on grid availability. In light of these circumstances, the value of the shares in EE held by MHCEE was reassessed. As a result, the carrying amount of the shares was reduced to their recoverable amount, and the Company recorded a valuation loss of ¥37.8 billion on the shares in EE in its consolidated financial results.

(Notes concerning segment information, etc.)

1. Overview of reportable segments

Following organizational changes effective April 1, 2026, “Mobility” was integrated into “Logistics” beginning with the six months ended September 30, 2026.

The description of each reportable segment under the revised segment classification is as follows.

| Reportable segments | Main business description |
|---|---|
| Customer Solutions | Finance solution business for companies and government agencies, energy-saving solution business, sales finance business provided through collaboration with vendors, real estate leasing business, and financial service business |
| Global Customer Business | Finance solution business, and sales finance business provided through collaboration with vendors in Europe, the Americas, and Asia & Oceania |
| Environment & Energy | Renewable energy business and environment-related finance solution business |
| Aviation | Aircraft leasing business and aircraft engine leasing business |
| Logistics | Marine container leasing business, railcar leasing business, and auto leasing business and related services |
| Real Estate | Real estate finance business, real estate investment business, and real estate asset management business |

The segment information for the six months ended September 30, 2025 and the fiscal year ended March 31, 2026 has been restated to reflect the revised segment classification.

2. Calculation of revenues, profit or loss and assets by reportable segment

(Revision of the calculation of segment profit or loss and assets by reportable segment)

Beginning with the six months ended September 30, 2026, the method of allocating company-wide expenses, including interest expenses, and the scope of assets included in calculating segment assets were revised in order to better manage the performance of each reportable segment. The scope of assets included in calculating segment assets was revised from operating assets, equity-method investments, goodwill, investment securities and other assets to total assets.

The segment information for the six months ended September 30, 2025 and the fiscal year ended March 31, 2026 has been prepared based on the revised methods.

3. Information on revenues and profit or loss by reportable segment

For the six months ended September 30, 2025

(Millions of yen)

| | Reportable segments | | | | | | Adjustments (Notes) 1,2,4 | Amount recorded in interim consolidated statements of income (Note) 3 |
|---|---|---|---|---|---|---|---|---|
| | Customer Solutions | Global Customer Business | Environment & Energy | Aviation (Note) 4 | Logistics (Note) 4 | Real Estate | | |
| Revenues | | | | | | | | |
| Revenues from external customers | 502,979 | 242,204 | 18,232 | 173,189 | 109,239 | 80,989 | 589 | 1,127,424 |
| Inter-segment sales or transfers | 501 | 38 | 3 | — | 14 | 13 | (571) | — |
| Total | 503,480 | 242,243 | 18,235 | 173,189 | 109,254 | 81,002 | 17 | 1,127,424 |
| Segment profit (loss) | 18,395 | 2,637 | (3,640) | 27,156 | 21,362 | 15,718 | 7,163 | 88,793 |

(Notes) 1. Adjustments of revenues consist of company-wide revenues not allocated to any reportable segments and inter-segment elimination.
2. Adjustments of segment profit (loss) consist of company-wide expenses and income not allocated to any reportable segments.
3. Segment profit (loss) is consistent with net income attributable to owners of the parent on the interim consolidated statements of income.
4. Effective April 1, 2025, Engine Lease Finance Corporation and its eight subsidiaries, CAI International, Inc. and its 15 subsidiaries, and PNW Railcars, LLC.* and its two subsidiaries changed their fiscal year-ends, and the resulting effect was adjusted through the consolidated statements of income. The effect of the fiscal period change on segment profit (loss) was ¥22,820 million, with ¥8,992 million recorded in the Aviation segment, ¥6,249 million in the Logistics segment and ¥7,578 million in Adjustments. The adjustment relates to financing transactions between consolidated companies in different segments resulting from unifying the fiscal year-ends.
* PNW Railcars, LLC has changed its company structure from PNW Railcars, Inc. on March 31, 2026.

For the six months ended September 30, 2026

(Millions of yen)

| | Reportable segments | | | | | | Adjustments (Notes) 1,2 | Amount recorded in interim consolidated statements of income (Note) 3 |
|---|---|---|---|---|---|---|---|---|
| | Customer Solutions | Global Customer Business | Environment & Energy (Note) 4 | Aviation | Logistics | Real Estate | | |
| Revenues | | | | | | | | |
| Revenues from external customers | 526,526 | 281,371 | 21,791 | 170,580 | 78,225 | 30,175 | 972 | 1,109,643 |
| Inter-segment sales or transfers | 500 | 42 | 5 | — | 11 | 1 | (561) | — |
| Total | 527,026 | 281,413 | 21,797 | 170,580 | 78,237 | 30,177 | 410 | 1,109,643 |
| Segment profit (loss) | 13,890 | 12,935 | (43,357) | 25,846 | 15,199 | 541 | (99) | 24,956 |

(Notes) 1. Adjustments of revenues consist of company-wide revenues not allocated to any reportable segments and inter-segment elimination.
2. Adjustments of segment profit (loss) consist of company-wide expenses and income not allocated to any reportable segments.
3. Segment profit (loss) is consistent with net income attributable to owners of the parent on the interim consolidated statements of income.
4. As described in Notes to the Interim Consolidated Financial Statements (Additional information) (Recording of loss on valuation of shares of subsidiaries and affiliates), the Environment & Energy segment recorded a loss on valuation of shares of subsidiaries and affiliates of ¥37,800 million as an extraordinary loss on the interim consolidated statements of income.

4. Information on assets by reportable segment

As described in “2. Calculation of revenues, profit or loss and assets by reportable segment,” segment assets as of September 30, 2026 increased as a result of the revision to the scope of assets included in segment assets. Segment assets as of March 31, 2026 are presented based on the revised segment classification and revised scope of assets included in segment assets.

As of March 31, 2026

(Millions of yen)

| | Reportable segments | | | | | | Adjustments (Note) 1 | Amount recorded in consolidated balance sheets (Note) 2 |
|---|---|---|---|---|---|---|---|---|
| | Customer Solutions | Global Customer Business | Environment & Energy | Aviation | Logistics | Real Estate | | |
| Segment assets | 3,310,695 | 3,683,352 | 621,736 | 3,021,985 | 1,412,626 | 830,549 | 208,612 | 13,089,557 |

(Notes) 1. Adjustments of segment assets consist of company-wide assets not attributable to any reportable segments and offsets of transactions between segments.
2. Segment assets are consistent with total assets on the consolidated balance sheets.

As of September 30, 2026

(Millions of yen)

| | Reportable segments | | | | | | Adjustments (Note) 1 | Amount recorded in interim consolidated balance sheets (Note) 2 |
|---|---|---|---|---|---|---|---|---|
| | Customer Solutions | Global Customer Business | Environment & Energy | Aviation | Logistics | Real Estate | | |
| Segment assets | 3,250,784 | 3,662,618 | 574,690 | 3,091,235 | 1,422,060 | 916,920 | 174,674 | 13,092,983 |

(Notes) 1. Adjustments of segment assets consist of company-wide assets not attributable to any reportable segments and offsets of transactions between segments.
2. Segment assets are consistent with total assets on the interim consolidated balance sheets.

5. Information on impairment losses on non-current assets or goodwill by reportable segment

For the six months ended September 30, 2025

(Significant impairment losses on non-current assets)

The Aviation segment recorded impairment losses of ¥5,451 million on intangible assets (other) as part of cost of revenues.

For the six months ended September 30, 2026

(Significant impairment losses on non-current assets)

The Aviation segment recorded impairment losses of ¥3,339 million on leased assets as part of cost of revenues.

(Notes concerning significant changes in shareholders’ equity)

Not applicable

(Notes concerning going concern assumption)

Not applicable