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January 22, 2026

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Representative: Takuya Aizawa, President & Representative Director
(Securities Code: 8708, TSE Prime Market)
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Notice Regarding Preliminary Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

AIZAWA SECURITIES GROUP CO., LTD. (hereinafter referred to as the "Company") plans to disclose the consolidated financial results for the nine months ended December 31, 2025 on Wednesday, January 28. The Company announces today the following preliminary consolidated financial results for the same period, as the estimated financial results are now available.

1. Preliminary Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 to December 31, 2025)

(Millions of yen)

	Operating revenue	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share (yen)	Net assets per share (yen)
Nine months ended December 31, 2025 (Preliminary results)	15,547	93	607	2,076	66.74	1,470.80
Nine months ended December 31, 2024 (Actual results)	15,215	1,315	1,841	2,760	86.64	1,434.09
Year-on-year changes (%)	2.2	(92.9)	(67.0)	(24.8)		
Fiscal year ended March 31, 2025 (Actual results)	20,588	1,886	2,571	3,172	100.20	1,433.95

* The Company operates principally in the financial securities business, and its operating results are likely to be affected by economic and market fluctuations. Due to the nature of its business and consequential difficulty in predicting its performance, the Company does not disclose the forecast of operating results.
* The preliminary results above are based on a certain assumption that the Company considers reasonable at the present time. Actual results may differ from the preliminary results.

2. Reasons for the Difference between the Preliminary Financial Results for the Nine Months Ended December 31, 2025 and the Actual Results for the Nine Months Ended December 31, 2024

Operating revenue for the nine months ended December 31, 2025 increased 2.2% year on year due to increases in equity brokerage fees and asset management fees. However, selling, general and administrative expenses increased with the expansion of the platform business and an impairment loss was recorded in the investment business. As a result, operating profit, ordinary profit and profit attributable to owners of parent decreased year on year.