The following is a translation (extract) of the official announcement given to the Tokyo Stock Exchange and the media in Tokyo, Japan. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Results for the Fiscal Year 2026 (April 2026 - September 2026)

October 30, 2026

Company Name: SPARX Group Co., Ltd.
Stock Code Number: 8739
(URL https://www.sparxgroup.com)
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Scheduled date of filing semi-annual securities report: November 11, 2026
Scheduled commencing date of dividend payment: December 4, 2026
Supplemental information for financial results: Yes
Presentation materials will be posted on our HP on October 30, 2026.
Earnings announcement for quarterly financial results: Yes
Briefing video will be distributed on our website after disclosing Presentation materials.

(Amount rounded down to million yen)

1. Consolidated Financial Results for FY2026 (April 1, 2026 to September 30, 2026)

(1) Consolidated Operating Results

(Percentage shows the percentage of change from the corresponding period of the previous year)

	Operating Revenue		Operating Profit		Ordinary Profit	
	Million yen	%	Million yen	%	Million yen	%
Apr.-Sep. FY2026	11,811	36.7	5,827	58.4	5,787	58.5
Apr.-Sep. FY2025	8,641	(0.9)	3,678	0.5	3,652	(0.7)

(Note) Comprehensive Income Apr.2026-Sep.2026: 6,564 million yen (55.5%)
Apr.2025-Sep.2025: 4,222 million yen (66.9%)

	Profit attributable to owners of parent		Net Income per share	Net Income per share (fully diluted)
	Million yen	%	yen	yen
Apr.-Sep. FY2026	4,958	72.2	125.36	—
Apr.-Sep. FY2025	2,880	26.1	72.76	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Asset Per Share
	Million yen	Million yen	%	Yen
Sep. 2026	58,189	42,099	72.3	1,064.21
Mar. 2026	57,600	39,204	68.1	992.03

(Reference) Equity (i.e. “Shareholders’ equity” and “Accumulated other comprehensive income”)
Sep. 2026: 42,099 million yen Mar. 2026: 39,204 million yen

2. Dividends

	Dividends per share (yen)				Annual Total of Dividend
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
FY2025	—	0.00	—	90.00	Yen 90.00
FY2026	—	55.00			
FY2026(Expected)			—	55.00	110.00

Note: Revisions to the most recently announced dividend forecast: No

3. Forecast of Results for the FY2026

SPARX Group's primary business of investment trust management, discretionary investment management and investment advisory is influenced by changes in market conditions which make it difficult to forecast future operating results with accuracy.
In addition, with regards to month-end preliminary figures for assets under management (AUM), we are disclosing these figures within five business days after the end of each month.

* Notes

(1) Significant changes in subsidiaries during this period (changes in designated subsidiaries resulting in changes in the scope of consolidation): No

Added: ___ company(ies) (name(s): _____) Removed: ___ company(ies) (name(s): _____)

(2) Application of special accounting methods in the preparation of semi-annual consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

i. Changes in accounting policies due to revisions in accounting standards and other regulations: No
ii. Changes in accounting policies for reasons other than i.: No
iii. Changes in accounting estimates: No
iv. Restatement of prior period financial statements: No

(4) Number of shares issued and outstanding (common stock)

Number of shares issued and outstanding at the end of the period (including treasury stock)	As of September 30, 2026	41,507,780 shares	As of March 31, 2026	41,507,780 shares
Number of shares of treasury stock at the end of the period	As of September 30, 2026	1,948,802 shares	As of March 31, 2026	1,989,042 shares
Average number of shares during the period	Six-month period ended September 30, 2026	39,555,971 shares	Six-month period ended September 30, 2025	39,586,581 shares

Note: The number of shares of treasury stock at the end of the period above includes shares held in trust accounts (1,287,489 shares as of September 30, 2026 and 1,327,929 shares as of March 31, 2026) for the employee stock ownership plan (ESOP) and stock grant trust for directors. Shares of the Company's own stock held in ESOP trust accounts and stock grant trust account for directors are included in treasury stock subtracted from the calculation of the average number of shares during the period (1,290,583 shares for the six-month period ended September 30, 2026 and 1,335,079 shares for the six-month period ended September 30, 2025).

* This summary report of consolidated financial statements are not subject to audit review by certified public accountants or auditing firms.

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1. Overview of Consolidated Operating Results

(1) Operating results analysis for FY2026 Second Quarter

During the second quarter under review, the Japanese stock market trended upward overall, despite being significantly affected by external factors such as developments in the Middle East, movements in crude oil prices, and monetary policy in Japan and the United States, supported by expectations for growth among AI (artificial intelligence)- and semiconductor-related companies and for corporate earnings.

At the beginning of the period, market movements were volatile amid heightened concerns over escalating tensions in the Middle East and rising crude oil prices. However, investor sentiment improved on expectations for progress in ceasefire negotiations, while inflows into AI- and semiconductor-related stocks strengthened, leading to a significant rise in the Nikkei 225. Thereafter, despite periods of temporary adjustment, the market continued its upward trend, supported by expectations for AI- and semiconductor-related demand and corporate earnings. In June, crude oil prices declined following the agreement to end hostilities between the United States and Iran, easing inflation concerns and providing further support to the market. As a result, the Nikkei 225 closed above 70,000 points for the first time. In July, however, AI- and semiconductor-related stocks, which had driven the market's rally up to that point, declined sharply, resulting in a significant correction in the Nikkei 225. In August, the market rebounded, supported by lower crude oil prices, solid corporate earnings, and receding expectations for interest rate hikes in the United States. Toward the end of second quarter, rising crude oil prices amid developments in the Middle East and higher long-term interest rates globally weighed on the stock market at times. However, the market subsequently recovered on expectations for expanding AI-related demand and corporate earnings. As a result, the Nikkei 225 closed at 66,753.72 points, up significantly by 30.7% from the end of the previous fiscal year.

Under such market conditions, assets under management (Note 1) of the Group at the end of the second quarter increased by 17.8% from the end of the previous fiscal year to JPY 2,642.9 billion.

As a result, management fees (Note 2) for the second quarter increased by 25.9% year-on-year to JPY 9,876 million. Performance fees (Note 3) increased by 144.9% year-on-year to JPY 1,803 million, and operating revenue increased by 36.7% year-on-year to JPY 11,811 million.

Operating expenses and general and administrative expenses increased by 20.6% year-on-year to JPY 5,984 million, mainly due to an increase in personnel expenses and higher commission expenses associated with an increase in the average assets under management of publicly offered investment trusts.

As a result, operating profit increased by 58.4% year-on-year to JPY 5,827 million, and ordinary profit increased by 58.5% year-on-year to JPY 5,787 million. In addition, due to the recording of gains on the sale of investment securities of JPY 1,567 million, profit attributable to owners of the parent increased by 72.2% year-on-year to JPY 4,958 million.

Furthermore, Base earnings (Note 4), an indicator of profitability that provides a sustainable and stable foundation for the business, increased by 39.2% year-on-year to JPY 4,723 million (from JPY 3,393 million in the same period of the previous fiscal year).

Notes

1. Assets under management for the consolidated fiscal year under review are preliminary figures (as of September 30, 2026).
2. Management fees include administrative fees for the power stations related to our Japanese renewable energy investment strategy.
3. Performance fees include fees generated from equity fund management performance, one-time fees (acquisition fees) received as compensation for formulating power station plans related to our Japanese renewable energy investment strategy.
4. Base earnings is one of the Group's most critical management indicators. It represents recurring management fees (after deducting commissions) minus ordinary expenses.

(2) Financial situation analysis for FY2026 Second Quarter

(Assets)

Total assets as of the end of the second quarter under review increased by JPY 588 million from the end of the previous fiscal year to JPY 58,189 million.

This change primarily reflects a JPY 1,954 million decrease in cash and deposits, a JPY 349 million decrease in accounts receivable -other, a JPY 585 million increase in accrued investment advisory fees, a JPY 1,844 million increase in real estate for sale in progress, a JPY 2,234 million increase in investment securities, and a JPY2,722 million decrease in deposits paid.

(Liabilities)

Total liabilities as of the end of the second quarter under review decreased by JPY 2,306 million from the end of the previous fiscal year to JPY 16,090 million.

This change primarily reflects a 1,035 million decrease in account payable-other, a JPY 452 million increase in income taxes payable, a JPY 763 million increase in provision for bonuses, a JPY 571 million increase in deferred tax liabilities, a JPY1,058 million decrease in deposits received, and a JPY 2,000 million decrease in long-term borrowings (including the current portion).

(Net assets)

Net assets as of the end of the second quarter under review increased by JPY 2,895 million from the end of the previous fiscal year to JPY 42,099 million. The main components of the change were a JPY 1,246 million increase in retained earnings, and a JPY 1,408 million increase in valuation difference on AFS securities.

2. Consolidated Financial Statements and significant notes

(1) Quarterly Consolidated Balance Sheets

(Unit: million yen)

	FY2025 (March 31, 2026)	FY2026 Q2 (September 30, 2026)
Assets		
Current assets		
Cash and deposits	19,527	17,573
Prepaid expenses	429	406
Accounts receivable － other	1,700	1,350
Income taxes refund receivable	22	0
Accrued investment trust management fees	1,690	2,223
Accrued investment advisory fees	1,814	2,399
Deposits paid	2,926	203
Real estate for sale in process	2,473	4,318
Other	74	279
Allowance for doubtful accounts	(270)	(331)
Total current assets	30,389	28,425
Non-current assets		
Property, plant and equipment	2,538	2,840
Intangible assets	16	13
Investments and other assets		
Investment securities	24,191	26,425
Guarantee deposits	188	209
Long-term prepaid expenses	158	159
Retirement benefit asset	23	16
Deferred tax assets	94	96
Other	－	3
Total investments and other assets	24,656	26,909
Total non-current assets	27,211	29,764
Total assets	57,600	58,189

(Unit: million yen)

	FY2025 (March 31, 2026)	FY2026 Q2 (September 30, 2026)
Liabilities		
Current liabilities		
Short-term borrowings	2,000	2,000
Current portion of long-term borrowings	5,000	—
Lease obligations	1,026	362
Unpaid commission	358	385
Accounts payable — other	1,584	549
Income taxes payable	2,006	2,458
Deposits received	1,094	36
Provision for bonuses	3	767
Provision for share awards	42	76
Provision for long-term incentives	0	0
Provision for shareholder benefit program	56	81
Other	616	534
Total current liabilities	13,789	7,252
Non-current liabilities		
Long-term borrowings	2,000	5,000
Lease obligations	66	650
Provision for share awards	183	118
Provision for long-term incentives	1	1
Provision for share awards for directors (and other officers)	1	2
Deferred tax liabilities	1,719	2,291
Other	635	773
Total non-current liabilities	4,607	8,837
Reserve under special laws		
Reserve for financial instruments transaction liabilities	0	0
Total reserves under special laws	0	0
Total liabilities	18,396	16,090
Net assets		
Shareholders' equity		
Capital stock	8,587	8,587
Capital surplus	1,146	1,146
Retained earnings	27,090	28,337
Treasury shares	(3,088)	(3,045)
Total shareholders' equity	33,735	35,024
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,164	5,572
Foreign currency translation adjustment	1,316	1,515
Remeasurements of defined benefit plans	(12)	(13)
Total accumulated other comprehensive income	5,468	7,074
Non-controlling interests	0	0
Total net assets	39,204	42,099
Total liabilities and net assets	57,600	58,189

（２）Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income

(Quarterly Consolidated Statements of Income)

(Unit: million yen)

	FY2025 Q2 (April 1, 2025 － September 30, 2025)	FY2026 Q2 (April 1, 2026 － September 30, 2026)
Operating revenue		
Investment trust management fee	4,804	6,802
Investment advisory fee	3,552	4,653
Other operating revenue	283	356
Total operating revenue	8,641	11,811
Operating and general administrative expenses	4,962	5,984
Operating profit	3,678	5,827
Non-operating income		
Interest income	38	52
Dividend income	15	4
Foreign exchange gains	3	－
Gain on investments in investment partnerships	－	17
Share of profit of entities accounted for using equity method	51	28
Miscellaneous income	34	10
Total non-operating income	143	114
Non-operating expenses		
Interest expenses	80	66
Commissions paid	3	－
Foreign exchange losses	－	80
Loss on investments in investment partnerships	82	－
Miscellaneous losses	2	8
Total non-operating expenses	169	154
Ordinary profit	3,652	5,787
Extraordinary income		
Gain on sale of investment securities	775	1,567
Gain on bargain purchase	－	10
Total extraordinary income	775	1,578
Extraordinary losses		
Loss on valuation of investment securities	167	－
Total extraordinary losses	167	－
Profit before income taxes	4,259	7,366
Income taxes － current	1,233	2,351
Income taxes － deferred	145	55
Total income taxes	1,379	2,407
Profit	2,880	4,958
Profit attributable to non-controlling interests	－	－
Profit attributable to owners of parent	2,880	4,958

(Quarterly Consolidated Statements of Comprehensive Income)

(Unit: million yen)

	FY2025 Q2 (April 1, 2025 － September 30, 2025)	FY2026 Q2 (April 1, 2026 － September 30, 2026)
Profit	2,880	4,958
Other comprehensive income:		
Valuation difference on available-for-sale securities	1,269	1,408
Foreign currency translation adjustment	73	198
Remeasurements of defined benefit plans, net of tax	(0)	(1)
Total other comprehensive income	1,341	1,606
Comprehensive income	4,222	6,564
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	4,222	6,564
Comprehensive income attributable to non-controlling interests	－	－

（３）Notes to Quarterly Consolidated Financial Statements

(Going concern assumption)

There are no relevant matters.

(Significant changes in equity)

There are no relevant matters.

(Significant subsequent events)

(Acquisition and cancellation of treasury shares)

At a meeting of the Board of Directors held on October 30, 2026, the Company resolved to acquire treasury shares pursuant to the provision of Article 156 of the Companies Act, as applied with modification by its Article 165, Paragraph 3, and to cancel treasury shares pursuant to the provision of Article 178 of the Companies Act.

1. Reasons for acquisition and cancellation of treasury shares

To enhance shareholder returns, improve capital efficiency, and implement flexible execution of capital policies in response to changes in the business environment.

2. Details of matters pertaining to acquisition

(1) Type of shares to be acquired: Common shares of the Company

(2) Total number of shares to be acquired: Up to 185,000 shares

(Ratio to total number of issued shares (excluding treasury shares): 0.45%)

*1,287,489 shares of the Company held by the stock-granting ESOP trust and the ESOP trust for directors are not included in the excluded treasury shares.

(3) Total acquisition value of shares: Up to 500,000,000 yen

(4) Acquisition period: From November 2, 2026 to December 30, 2026

(5) Acquisition method: Market purchases on the Tokyo Stock Exchange

3. Details of matters pertaining to the cancellation (scheduled)

(1) Types of shares to be cancelled: Common shares of the Company

(2) Number of shares to be cancelled: Total number of treasury shares acquired as a result of the above acquisition

(3) Scheduled cancellation date: December 31, 2026