[Unofficial Translation]

November 13, 2026

Tetsuya Kikuta
Representative Director, President
Group Chief Executive Officer
Daiichi Life Group, Inc.
Code: 8750 (TSE Prime section)

# Supplementary Materials for the Six Months Ended September 30, 2026 (Daiichi Life Group, Inc.)

November 13, 2026
Daiichi Life Group, Inc.

# (Unofficial Translation) Summary of Financial Results for the Six Months Ended September 30, 2026

**1. Sales Results**

(millions of yen except percentages)

| | Six months ended / as of September 30, 2026 | | | Year ended / as of March 31, 2026 | Six months ended / as of September 30, 2025 |
|---|---|---|---|---|---|
| | | Increase (decrease) as % of March 31, 2026 | Increase (decrease) as % of September 30, 2025 | | |
| Annualized net premium of new policies (sum of group companies) | 288,797 | - | + 7.6% | 576,876 | 268,399 |
| DL | 52,651 | - | (0.6%) | 115,635 | 52,951 |
| Medical and survival benefits | 21,512 | - | (6.3%) | 43,144 | 22,964 |
| DFL | 128,860 | - | (0.2%) | 269,730 | 129,060 |
| PLC | 70,930 | - | + 30.7% | 121,926 | 54,288 |
| TAL | 14,613 | - | + 55.1% | 21,543 | 9,422 |
| DLVN | 6,209 | - | (23.0%) | 16,557 | 8,059 |
| Annualized net premium of policies in force (sum of group companies) | 5,584,646 | + 2.8% | + 9.6% | 5,433,604 | 5,097,108 |
| DL | 1,965,442 | + 0.2% | + 0.8% | 1,962,036 | 1,949,075 |
| Medical and survival benefits | 692,256 | + 0.6% | + 0.8% | 688,419 | 686,531 |
| DFL | 1,492,733 | + 3.2% | + 12.9% | 1,446,305 | 1,322,442 |
| PLC | 1,054,658 | + 5.6% | + 17.5% | 998,491 | 897,624 |
| TAL | 722,552 | + 5.2% | + 19.3% | 686,540 | 605,750 |
| DLVN | 122,410 | + 2.0% | + 6.7% | 119,993 | 114,676 |
| Premium and other income (consolidated basis) | 3,550,330 | - | + 6.6% | 6,944,066 | 3,330,997 |
| DL | 1,171,223 | - | + 3.0% | 2,288,434 | 1,137,468 |
| Individual insurance and annuities | 692,562 | - | + 2.1% | 1,384,658 | 678,350 |
| Group insurance and annuities | 442,144 | - | + 4.8% | 829,162 | 422,049 |
| DFL | 1,439,888 | - | + 2.0% | 3,123,328 | 1,412,123 |
| PLC | 456,571 | - | + 19.8% | 780,514 | 381,253 |
| TAL | 467,255 | - | + 19.8% | 881,148 | 390,043 |
| DLVN | 52,111 | - | + 2.1% | 110,741 | 51,050 |
| Sum insured of policies in force (sum of group domestic life insurance companies) | 96,388,225 | + 0.1% | + 1.0% | 96,311,282 | 95,393,002 |
| DL | 75,485,124 | (1.2%) | (2.2%) | 76,377,445 | 77,157,220 |
| Surrender and lapse based on annualized net premium (DL) | 34,287 | - | (0.7%) | 69,154 | 34,540 |

*Note: 1. "group companies" represents Daiichi Life Insurance Co., Ltd. ("DL"), Daiichi Frontier Life Insurance Co., Ltd. ("DFL"), Daiichi Neo Life Insurance Co., Ltd. ("DNL"), Daiichi ipet Insurance Co., Ltd. ("DIPT"), Protective Life Corporation ("PLC"), TAL Daiichi Life Australia Pty Ltd ("TAL"), Partners Group Holdings Limited ("PNZ"), Daiichi Life Insurance Company of Vietnam, Limited ("DLVN"), Daiichi Life Insurance (Cambodia) PLC. ("DLKH") and Daiichi Life Insurance Myanmar Ltd. ("DLMM"). "group domestic life insurance companies" represents DL, DFL and DNL.*

*2. The fiscal year-end of PLC, DLVN, DLKH and DLMM is December 31.*

*3. Figures of Annualized net premium of new policies and Annualized net premium of policies in force include DIPT and PLC's non-life insurance premiums and TAL, PNZ and DLMM's group insurance premium.*

*4. "Individual insurance and annuities" and "Group insurance and annuities" as a breakdown of "Premium and other income" do not include reinsurance premium.*

*5. Figures of "Sum insured of policies in force" and "Surrender and lapse based on annualized net premium" represent those for sums of individual insurance and annuities.*

*6. The amounts of "Surrender and lapse" are not offset by the amounts of lapses which are reinstated. The table above excludes cases where the sum insured is decreased.*

*7. Reflecting PLC's adoption of the new U.S. insurance accounting standards, the Group's premium and other income on a consolidated basis and PLC's premium and other income for the six months ended September 30, 2025 have been retrospectively restated.*

**2. Assets (Consolidated Basis)**

| | As of September 30, 2026 | | | As of March 31, 2026 | As of September 30, 2025 |
|---|---|---|---|---|---|
| | | Increase (decrease) as % of March 31, 2026 | Increase (decrease) as % of September 30, 2025 | | |
| Total assets (billions of yen) | 77,014.0 | + 3.8% | + 9.5% | 74,159.0 | 70,343.1 |

*Note: Total assets as of September 30, 2025 have been retrospectively restated to reflect PLC's adoption of the new U.S. insurance accounting standards.*

**3. Fundamental Profit**

(millions of yen except percentages)

| | Six months ended September 30, 2026 | | | Year ended March 31, 2026 | Six months ended September 30, 2025 |
|---|---|---|---|---|---|
| | | Increase (decrease) as of September 30, 2025 | Increase (decrease) as % of September 30, 2025 | | |
| Group fundamental profit | 376,880 | + 107,906 | + 40.1% | 629,462 | 268,974 |
| Group domestic insurance companies | 246,782 | + 61,051 | + 32.9% | 448,724 | 185,731 |
| DL | 209,871 | + 53,297 | + 34.0% | 372,728 | 156,574 |
| DFL | 39,550 | + 7,644 | + 24.0% | 80,692 | 31,906 |
| DNL | (3,172) | +0 | - | (7,001) | (3,172) |
| Group overseas insurance companies | 117,463 | + 30,317 | + 34.8% | 147,550 | 87,145 |
| PLC | 65,439 | + 22,016 | + 50.7% | 74,935 | 43,423 |
| TAL | 40,918 | + 11,265 | + 38.0% | 50,250 | 29,653 |
| DLVN | 9,703 | + 2,723 | + 39.0% | 13,149 | 6,979 |
| Other group companies (asset management business, etc.) | 12,634 | + 16,536 | - | 33,187 | (3,902) |

*Note: 1. "Group fundamental profit" represents the figures of DL, DFL and DNL's fundamental profit, plus PLC's adjusted operating income before tax, plus TAL and PNZ's underlying profit before tax, plus DIPT, Benefit one, DLVN, DLKH and DLMM's net income before tax, plus equity in net income of affiliated companies before tax (after partial elimination of intra-group transactions).*

*2. Reflecting PLC's adoption of the new U.S. insurance accounting standards, Group fundamental profit, fundamental profit of Group overseas insurance companies and PLC's fundamental profit for the six months ended September 30, 2025 have been retrospectively restated.*

(billions of yen)

| | Year ending March 31, 2027 (forecast) | Year ended March 31, 2026 |
|---|---|---|
| Investment spread (sum of group domestic life insurance companies) | Increase | 226.9 |

**4. Breakdown of Fundamental Profit**

(Sum of group domestic life insurance companies) (millions of yen except percentages)

| | Six months ended September 30, 2026 | | | Year ended March 31, 2026 | Six months ended September 30, 2025 |
|---|---|---|---|---|---|
| | | Increase (decrease) as of September 30, 2025 | Increase (decrease) as % of September 30, 2025 | | |
| Fundamental profit | 246,250 | + 60,941 | + 32.9% | 446,419 | 185,309 |
| Investment spread | 148,096 | + 61,873 | + 71.8% | 226,881 | 86,222 |
| Gains from core insurance activities | 98,153 | (932) | (0.9%) | 219,538 | 99,086 |

*Note: "group domestic life insurance companies" represents DL, DFL, and DNL.*

(DL) (millions of yen except percentages)

| | Six months ended September 30, 2026 | | | Year ended March 31, 2026 | Six months ended September 30, 2025 |
|---|---|---|---|---|---|
| | | Increase (decrease) as of September 30, 2025 | Increase (decrease) as % of September 30, 2025 | | |
| Fundamental profit | 209,871 | + 53,297 | +34.0% | 372,728 | 156,574 |
| Investment spread | 122,925 | + 61,931 | +101.5% | 169,354 | 60,994 |
| Gains from core insurance activities | 86,946 | (8,633) | (9.0%) | 203,373 | 95,580 |
| Mortality and morbidity gains | 120,355 | + 2,811 | +2.4% | 234,396 | 117,544 |

**5. Policy Reserves and Other Reserves**

(Sum of group domestic life insurance companies) (millions of yen)

| | As of September 30, 2026 | | | As of March 31, 2026 | As of September 30, 2025 |
|---|---|---|---|---|---|
| | | Increase (decrease) as of March 31, 2026 | Increase (decrease) as of September 30, 2025 | | |
| Policy reserve (excluding contingency reserve) | 36,128,047 | (163,998) | + 140,742 | 36,292,045 | 35,987,304 |
| General account (excluding contingency reserve) | 34,465,051 | (96,104) | + 256,630 | 34,561,155 | 34,208,421 |
| Separate account (excluding contingency reserve) | 1,662,995 | (67,894) | (115,887) | 1,730,889 | 1,778,883 |
| Reserve for price fluctuations | 365,370 | + 7,901 | + 14,103 | 357,468 | 351,266 |
| Contingency reserve | 690,664 | + 8,093 | + 5,913 | 682,570 | 684,750 |
| Fund for risk allowance | 0 | - | - | 0 | 0 |
| Fund for price fluctuation allowance | 0 | - | - | 0 | 0 |

*Note: 1. Fund for risk allowance and fund for price fluctuation allowance represent those after the dispositions of net surplus.*

*2. "group domestic life insurance companies" represents DL, DFL, and DNL.*

**6. Unrealized Gains/Losses (DL)** (millions of yen)

| | As of September 30, 2026 | | | As of March 31, 2026 | As of September 30, 2025 |
|---|---|---|---|---|---|
| | | Increase (decrease) as of March 31, 2026 | Increase (decrease) as of September 30, 2025 | | |
| Securities | (1,206,601) | (528,057) | (1,335,703) | (678,544) | 129,101 |
| Domestic stocks | 2,627,724 | + 136,292 | + 65,957 | 2,491,431 | 2,561,767 |
| Domestic bonds | (4,408,831) | (606,499) | (1,516,495) | (3,802,331) | (2,892,336) |
| Foreign securities | 384,846 | (125,087) | (7,771) | 509,933 | 392,617 |
| Real estate | 664,853 | + 9,546 | + 24,150 | 655,307 | 640,702 |
| Total unrealized gains (losses) | (659,158) | (437,204) | (1,238,674) | (221,954) | 579,516 |

*Note: 1. Unrealized gains on real estate shown above represent pre-revaluation value of real estate, including land leasing rights, located in Japan.*

*2. DL's actual results are shown.*

**7. Investment Management Results and Plans (DL)** (millions of yen)

| | Six months ended September 30, 2026 | Six months ending March 31, 2027 (plan) |
|---|---|---|
| Domestic stocks | + 106,678 | Decrease |
| Domestic bonds | (87,753) | Decrease |
| Foreign stocks and other securities | + 188,823 | Decrease |
| Foreign bonds | + 39,586 | Decrease |
| Real estate | (10,413) | Increase |

*Note: DL's actual results are shown on a balance sheet value basis.*

**8. Level of Indices where Unrealized Gains/Losses on Assets are Break-even**

| | As of September 30, 2026 |
|---|---|
| Nikkei 225 | Approx. 16,400 yen |
| TOPIX | Approx. 1,010 pts |
| Domestic bonds | Approx. +0.6% |
| Foreign securities | Approx. 138 yen per USD |

*Note: 1. For domestic stocks, the break-even levels are calculated based on the valuation method applied to the stocks and movements in the Nikkei 225 and TOPIX.*

*2. For domestic bonds, rounded to one decimal place, calculated based on the yield on newly issued 10-year Japanese government bonds.*

*3. For foreign securities, calculated based on the USD/JPY exchange rate.*

*4. DL's figures are shown.*

**9. Forecasts for the Year Ending March 31, 2027**

| | Year ending March 31, 2027 (forecast) |
|---|---|
| Premium and other income (consolidated basis) | Flat |
| Group fundamental profit | Approx. 650 billion yen |
| Annualized net premium of policies in force (sum of group companies) | Flat |
| Sum insured of policies in force (sum of group domestic life insurance companies) | Flat |

**10. Number of Employees (DL)**

| | As of September 30, 2026 | | | As of March 31, 2026 | As of September 30, 2025 |
|---|---|---|---|---|---|
| | | Increase (decrease) as % of March 31, 2026 | Increase (decrease) as % of September 30, 2025 | | |
| Sales Representatives | 37,692 | +2.2% | +2.6% | 36,891 | 36,730 |
| Administrative personnel | 9,500 | (0.6%) | (2.2%) | 9,556 | 9,710 |

*Note: 1. The number of sales representatives includes those who have entered into delegation agreements and are registered as life insurance solicitors but are engaged in ancillary work.*

*2. DL's actual results are shown.*

**11. Bancassurance Sales (Sum of DL and DFL)**

| | | | Six months ended September 30, 2026 | | Year ended March 31, 2026 | Six months ended September 30, 2025 |
|---|---|---|---|---|---|---|
| | | | | Increase (decrease) as % of September 30, 2025 | | |
| Variable annuities | Number of new policies | | 59 | (36.6%) | 176 | 93 |
| | Premium from new policies | (millions of yen) | 1 | (99.5%) | 380 | 196 |
| Fixed annuities | Number of new policies | | 39,022 | (23.7%) | 98,757 | 51,134 |
| | Premium from new policies | (millions of yen) | 244,823 | (22.3%) | 606,529 | 315,161 |

*Note: Bancassurance sales include sales through banks, securities companies, trust banks, credit unions.*

| | | | Six months ended September 30, 2026 | | Year ended March 31, 2026 | Six months ended September 30, 2025 |
|---|---|---|---|---|---|---|
| | | | | Increase (decrease) as % of September 30, 2025 | | |
| Single premium variable whole life insurance | Number of new policies | | - | - | - | - |
| | Premium from new policies | (millions of yen) | - | - | - | - |
| Single premium fixed whole life insurance | Number of new policies | | 42,547 | (12.6%) | 93,980 | 48,693 |
| | Premium from new policies | (millions of yen) | 518,414 | +2.5% | 1,049,183 | 505,909 |

*Note: Bancassurance sales include sales through banks, securities companies, trust banks, credit unions.*

| | | | Six months ended September 30, 2026 | | Year ended March 31, 2026 | Six months ended September 30, 2025 |
|---|---|---|---|---|---|---|
| | | | | Increase (decrease) as % of September 30, 2025 | | |
| Single premium fixed endowment insurance | Number of new policies | | - | - | - | - |
| | Premium from new policies | (millions of yen) | - | - | - | - |

*Note: Bancassurance sales include sales through banks, securities companies, trust banks, credit unions.*

# Other Topics

**Provision for / (Reversal of) Policy Reserve Associated with Minimum Guarantee for Individual Variable Annuities and Others (General Account)**

(billions of yen)

| | Six months ended September 30, 2026 | Year ended March 31, 2026 | Six months ended September 30, 2025 |
|---|---|---|---|
| DL | 0.0 | 0.0 | 0.0 |
| DFL | 0.0 | 0.0 | (0.1) |
| Total of the two companies above | 0.0 | 0.0 | (0.1) |

*Note: * Negative value in the table represents an amount of reversal.*