Supplemental Information for Summary Report for the six months ended September 30, 2026

November 19, 2026

TOKIO MARINE HOLDINGS, INC.

(Securities Code Number 8766)

Inspiring Confidence.
Accelerating Progress.

Page

1. Key figures of consolidated results

(1) Tokio Marine Holdings, Inc. (consolidated) 1

(2) Insurance revenue and revenue from Solution business 1

(3) Net income attributable to owners of the parent 1

(4) Adjusted net income 1

(5) Net incurred losses related to natural catastrophe 1

2. Key figures of Japan insurance business

(1) Key figures of Japan P&C insurance 2

[Reference] Sales of business-related equities 2

Tokio Marine & Nichido Fire Insurance Co., Ltd. (non-consolidated) 2

(2) Key figures of Japan Life insurance 3

3. Key figures of International insurance business 4

4. Business forecasts for the fiscal year 2026 (April 1, 2026 to March 31, 2027)

(1) Tokio Marine Holdings, Inc. (consolidated) 5

(2) Insurance revenue and revenue from Solution business 5

(3) Net income attributable to owners of the parent 5

(4) Adjusted net income 5

5. Dividend forecasts (Tokio Marine Holdings, Inc.) 6

Glossary of terminology 7

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

1. Key figures of consolidated results

(1) Tokio Marine Holdings, Inc. (consolidated)

(Yen in millions)

	Six months ended September 30, 2025	Six months ended September 30, 2026	Increase (Decrease)	Rate of change
Insurance revenue and revenue from Solution business	3,864,844	4,348,472	483,628	12.5%
Insurance service result	598,887	695,881	96,994	16.2
Finance result	211,638	238,602	26,964	12.7
Net income attributable to owners of the parent	443,458	478,401	34,943	7.9
Adjusted net income	482,440	524,752	42,311	8.8

(2) Insurance revenue and revenue from Solution business

(Yen in millions)

	Six months ended September 30, 2025	Six months ended September 30, 2026	Increase (Decrease)	Rate of change
Insurance revenue and revenue from Solution business	3,864,844	4,348,472	483,628	12.5%
Japan insurance business	1,635,176	1,709,800	74,623	4.6
Japan P&C insurance	1,502,754	1,574,311	71,556	4.8
Japan Life insurance	132,421	135,488	3,066	2.3
International insurance business	2,145,471	2,532,154	386,682	18.0
Solution business	130,540	136,132	5,592	4.3
Consolidation adjustments, etc.	(46,344)	(29,614)	16,729	-

(3) Net income attributable to owners of the parent

(Yen in millions)

	Six months ended September 30, 2025	Six months ended September 30, 2026	Increase (Decrease)	Rate of change
Net income attributable to owners of the parent	443,458	478,401	34,943	7.9%
Japan insurance business	150,891	197,678	46,787	31.0
Japan P&C insurance	124,487	131,336	6,849	5.5
Japan Life insurance	26,404	66,341	39,937	151.3
International insurance business	289,083	278,748	(10,334)	(3.6)
Solution business	1,542	2,189	646	41.9
Consolidation adjustments, etc.	1,941	(214)	(2,155)	(111.0)

(4) Adjusted net income

(Yen in millions)

	Six months ended September 30, 2025	Six months ended September 30, 2026	Increase (Decrease)	Rate of change
Adjusted net income	482,440	524,752	42,311	8.8%
Japan insurance business	157,760	182,992	25,231	16.0
Japan P&C insurance	120,296	138,149	17,853	14.8
Japan Life insurance	37,464	44,843	7,378	19.7
International insurance business	320,385	342,405	22,019	6.9
Solution business	2,094	2,189	94	4.5
Consolidation adjustments, etc.	2,199	(2,834)	(5,034)	(228.8)

(5) Net incurred losses related to natural catastrophes

(Yen in millions)

	Six months ended September 30, 2025	Six months ended September 30, 2026	Increase (Decrease)	Rate of change
Net incurred losses related to natural catastrophes (before tax)	56,985	85,099	28,114	49.3%
Japan	40,350	66,534	26,184	64.9
International	16,634	18,565	1,930	11.6

2. Key figures of Japan insurance business

(1) Key figures of Japan P&C insurance

(Yen in millions)

		Six months ended September 30, 2025	Six months ended September 30, 2026	Increase (Decrease)
Insurance service result	Insurance revenue	1,502,754	1,574,311	71,556
	Insurance service expenses	(1,288,466)	(1,341,481)	(53,014)
	Income or expenses from reinsurance contracts held	(89,790)	(83,047)	6,742
	Insurance service result	124,497	149,782	25,284
Finance result	Interest income	38,160	40,224	2,064
	Other investment gains and losses	34,214	21,472	(12,742)
	Investment expenses	(7,534)	(7,441)	92
	Insurance finance expenses (net)	(15,990)	(16,051)	(60)
	Reinsurance finance income (net)	197	58	(138)
	Finance result	49,047	38,263	(10,784)
Net income attributable to owners of the parent		124,487	131,336	6,849
Adjusted net income		120,296	138,149	17,853

Loss ratio	64.0%	62.6%	(1.4)
Expense ratio	27.1	27.2	0.0
Combined ratio	91.1	89.8	(1.3)

(Note) Loss ratio, Expense ratio and Combined ratio are presented on a private sector basis.

[Reference]

Sales of business-related equities

	FY2026 Forecasts	Six months ended September 30, 2026	Progress
Sales of business-related equities	430,000	346,089	80.5%

Tokio Marine & Nichido Fire Insurance Co., Ltd. (non-consolidated)

	Six months ended September 30, 2025	Six months ended September 30, 2026	Increase (Decrease)
Insurance revenue	1,405,006	1,469,246	64,239
Net income	120,970	124,870	3,899
Adjusted net income	116,699	131,325	14,625

Loss ratio	64.0%	62.8%	(1.2)
Voluntary automobile	67.8	66.0	(1.9)
Fire and allied lines	49.4	49.2	(0.3)
Expense ratio	26.5	26.5	0.1
Combined ratio	90.5	89.3	(1.2)

(Note) Loss ratio, Expense ratio and Combined ratio are presented on a private sector basis.

Net incurred losses related to natural catastrophes (before tax)	38,084	62,317	24,232

(2) Key figures of Japan Life insurance

(Yen in millions)

		Six months ended September 30, 2025	Six months ended September 30, 2026	Increase (Decrease)
Insurance service result	Insurance revenue	132,421	135,488	3,066
	Insurance service expenses	(79,567)	(87,610)	(8,043)
	Income or expenses from reinsurance contracts held	3,301	13,833	10,531
	Insurance service result	56,155	61,710	5,555
Finance result	Interest income	45,030	46,681	1,651
	Other investment gains and losses	31,773	90,792	59,018
	Investment expenses	(1,947)	(1,415)	532
	Insurance finance expenses (net)	(100,844)	(119,288)	(18,444)
	Reinsurance finance income (net)	7,725	16,836	9,110
	Finance result	(18,262)	33,605	51,868
Net income attributable to owners of the parent		26,404	66,341	39,937
Adjusted net income		37,464	44,843	7,378

New Business CSM	28,845	24,510	(4,334)
CSM release	50,293	51,375	1,082

	As of March 31, 2026	As of September 30, 2026	Increase (Decrease)
CSM	1,149,767	1,145,869	(3,897)

(Note) New Business CSM, CSM release and CSM are shown net of reinsurance.
CSM:Contractual Service Margin.

3. Key figures of International insurance business

(Yen in millions)

		Six months ended September 30, 2025	Six months ended September 30, 2026	Increase (Decrease)
Insurance service result	Insurance revenue	2,145,471	2,532,154	386,682
	Insurance service expenses	(1,609,716)	(1,909,190)	(299,473)
	Income or expenses from reinsurance contracts held	(117,520)	(138,576)	(21,055)
	Insurance service result	418,234	484,388	66,154
Finance result	Interest income	307,451	326,822	19,370
	Other investment gains and losses	188,640	78,503	(110,136)
	Investment expenses	(25,059)	(24,623)	435
	Insurance finance expenses (net)	(315,421)	(234,601)	80,820
	Reinsurance finance income (net)	24,535	18,641	(5,893)
	Finance result	180,146	164,742	(15,403)
Net income attributable to owners of the parent		289,083	278,748	(10,334)
Adjusted net income		320,385	342,405	22,019

Loss ratio	59.0%	60.0%	0.9
Expense ratio	29.5	29.4	(0.1)
Combined ratio	88.6	89.3	0.8

(Note) Loss ratio, Expense ratio and Combined ratio are presented based on our equity share.

4. Business forecasts for the fiscal year 2026 (April 1, 2026 to March 31, 2027)

(1) Tokio Marine Holdings, Inc. (consolidated)

(Yen in millions)

	Fiscal year 2025	Fiscal year 2026 (Original Forecast)	Fiscal year 2026 (Revised Forecast)	Increase (Decrease) (Original Forecast)	Rate of change (Fiscal year 2025)
Insurance revenue and revenue from Solution business	7,968,405	8,649,000	8,649,000	-	8.5%
Net income attributable to owners of the parent	531,255	830,000	830,000	-	56.2%
Adjusted net income	881,501	950,000	970,000	20,000	10.0%

(2) Insurance revenue and revenue from Solution business

(Yen in millions)

	Fiscal year 2025	Fiscal year 2026 (Original Forecast	Fiscal year 2026 (Revised Forecast)	Increase (Decrease) (Original Forecast)	Rate of change (Fiscal year 2025)
Insurance revenue and revenue from Solution business	7,968,405	8,649,000	8,649,000	-	8.5%
Japan insurance	3,306,103	3,456,000	3,446,000	(10,000)	4.2%
Japan P&C	3,040,655	3,192,000	3,177,000	(15,000)	4.5%
Japan Life	265,448	264,000	269,000	5,000	1.3%
International insurance	4,448,332	4,949,000	4,965,000	16,000	11.6%
Solution	296,156	325,000	310,000	(15,000)	4.7%
Consolidation adjustment, etc.	(82,187)	(82,000)	(72,000)	10,000	-

(3) Net income attributable to owners of the parent

(Yen in millions)

	Fiscal year 2025	Fiscal year 2026 (Original Forecast	Fiscal year 2026 (Revised Forecast)	Increase (Decrease) (Original Forecast)	Rate of change (Fiscal year 2025)
Net income attributable to owners of the parent	531,255	830,000	830,000	-	56.2%
Japan insurance	32,681	284,000	281,000	(3,000)	759.8%
Japan P&C	237,541	225,000	222,000	(3,000)	(6.5%)
Japan Life	(204,860)	59,000	59,000	-	-
International insurance	502,750	537,000	540,000	3,000	7.4%
Solution	14,160	17,000	17,000	-	20.1%
Consolidation adjustment, etc.	(18,337)	(8,000)	(8,000)	-	-

(4) Adjusted net income

(Yen in millions)

	Fiscal year 2025	Fiscal year 2026 (Original Forecast	Fiscal year 2026 (Revised Forecast)	Increase (Decrease) (Original Forecast)	Rate of change (Fiscal year 2025)
Adjusted net income	881,501	950,000	970,000	20,000	10.0%
Japan insurance	304,078	305,000	317,000	12,000	4.2%
Japan P&C	234,761	223,000	234,000	11,000	(0.3%)
Japan Life	69,316	82,000	83,000	1,000	19.7%
International insurance	578,523	634,000	646,000	12,000	11.7%
Solution	14,160	17,000	17,000	-	20.1%
Consolidation adjustment, etc.	(15,260)	(6,000)	(10,000)	(4,000)	-

5. Dividend forecasts (Tokio Marine Holdings, Inc.)

(Yen)

	Actual results for the fiscal year 2025	Fiscal year 2026	
		Declared dividend	Forecasted dividend
Ordinary dividends per share	218.00	-	
Interim dividends	105.50	122.50	-
Year-end dividends	112.50	-	8.17

(Note) The Company implemented a stock split by a ratio of fifteen shares per share with an effective date of October 1, 2026. The interim dividends per share for the fiscal year 2026 is presented as the actual amount prior to the stock split. For Fiscal year 2026, the amount of Year-end dividends per share is presented taking the stock split into account and Annual total dividends per share is presented as "-". Without considering the implementation of the stock split, the amount of Year-end dividends per share and Annual total dividends per share for Fiscal year 2026 are 122.55 yen and 245.05 yen.

Glossary of terminology

- **Insurance revenue and revenue from Solution business**
  A top-line indicator representing the sum of Insurance revenue from Japan insurance business and International insurance business, and revenue from Solution business

- **Adjusted net income**
  Adjusted net income = Net income attributable to owners of the parent - ALM (*1) and hedge related gains/losses (*2) - Capital gains/losses (*3) - Business investment related gains/losses (*4)
  *1 ALM: Asset Liability Management
  *2 ALM and hedge related gains/losses: Realized and unrealized gains/losses arising from bonds and derivative transactions held for ALM purposes
  *3 Capital gains/losses: Realized and unrealized gains/losses, expected credit losses and other related items arising primarily from financial instruments (excluding ALM and hedge related gains/losses)
  *4 Business investment related gains/losses: Amortization of intangible assets, impairment losses on goodwill and intangible assets and other related items associated with business investments

- **Net incurred losses related to natural catastrophe**
  Net incurred losses from natural catastrophes during the current fiscal year, excluding net incurred losses related to earthquake insurance under the Law concerning Earthquake Insurance (before discounting)

- **L/R (Loss ratio)**
  L/R = (Incurred claims + Ceded reinsurance results) / Insurance revenue

- **E/R (Expense ratio)**
  E/R = (Acquisition costs + Maintenance costs) / Insurance revenue
  * Acquisition costs and maintenance costs are included in Insurance service expenses and Administrative expenses in the consolidated statements of income.

- **C/R (Combined ratio)**
  C/R = L/R + E/R