February 27, 2026

T&D Holdings, Inc.
Masahiko Moriyama, President
(Security Code: 8795, TSE Prime Market)

# Notice Regarding Change of Representative Director

T&D Holdings, Inc. of the T&D Insurance Group hereby announces that it has resolved to implement the following change in its Representative Director at today's Board of Directors meeting.

This change was decided as part of our governance enhancement efforts under the Group's next Long-Term Vision commencing in fiscal year 2026, with the aim of enhancing the effectiveness of the Board's supervisory function through the greater separation of supervisory and executive roles. The role of Chairman of the Board of Directors will therefore be transferred from the Representative Director and President to a non-representative Director and Chairman.

T&D Holdings will continue to further reinforce its corporate governance framework in alignment with the intent of the Corporate Governance Code and other relevant guidelines and strive to enhance corporate value.

[Effective as of April 1, 2026]
**Change of Representative Director**

| New Post | Current Post | Name |
|---|---|---|
| Director and Chairman<br>Chairman of the Board of Directors | Representative Director and Chairman | Hirohisa Uehara |

*Note: Masahiko Moriyama will continue to serve as Representative Director and President.*

**[Contact Information]**
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