

May 13, 2026

To whom it may concern,

Company name: Keihanshin Building Co., Ltd.
Representative: Tsuneo Wakabayashi, President
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Chief Administrative Officer
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**Notice Concerning Stock Split, Partial Amendment to the Articles of Incorporation
in Connection with the Stock Split, Change to the Dividend Policy and Dividend Forecast,
and Establishment of a Shareholder Benefit Program**

Keihanshin Building Co., Ltd. (“the Company”) hereby announces that, at its Board of Directors meeting held on May 13, 2026, resolutions were passed to implement a stock split, to partially amend the Articles of Incorporation in connection with the stock split, to change the dividend policy and dividend forecast, and to establish a shareholder benefit program, as set out below.

1. Stock Split

(1) Purpose of the stock split

The purpose of the stock split is to lower the investment amount per unit, making it easier for investors to invest in the Company’s shares, while also improving liquidity and broadening the investor base.

(2) Overview of the stock split

① Method of the split

Using Tuesday, June 30, 2026 as the record date, each share of common stock held by shareholders whose names appear in the final shareholder register as of that date will be split into two (2) shares.

② Number of shares to be increased by the split

Number of shares issued and outstanding before the stock split	48,811,498 shares
Increase in shares due to the split	48,811,498 shares
Number of shares issued and outstanding after the stock split	97,622,996 shares
Number of shares authorized to be issued after the stock split	160,000,000 shares

③ Schedule for the split

Date of public notice of the record date (scheduled)	Monday, June 15, 2026
Record date	Tuesday, June 30, 2026
Effective date	Wednesday, July 1, 2026

(3) Other matters

① Change in the amount of share capital

There will be no change in the amount of share capital as a result of this stock split.

② Year-end dividend for the fiscal year ended March 2026

As the effective date of this stock split is July 1, 2026, the year-end dividend for the fiscal year ended March 2026 (record date: March 31, 2026) will be based on the shares outstanding prior to the stock split.

2. Partial Amendment to the Articles of Incorporation

(1) Reason for the amendment

In connection with the stock split, the following partial amendment to the Company's Articles of Incorporation will be made effective Wednesday, July 1, 2026, pursuant to a resolution of the Board of Directors under Article 184, Paragraph 2 of the Companies Act.

(2) Details of the amendment

(Underlined portions indicate amendments.)

Current Articles of Incorporation	Amended Articles of Incorporation
(Total Number of Authorized Shares) Article 6. The total number of shares authorized to be issued by the Company shall be <u>80,000,000 shares</u> .	(Total Number of Authorized Shares) Article 6. The total number of shares authorized to be issued by the Company shall be <u>160,000,000 shares</u> .

(3) Schedule for the amendment

Board of Directors resolution date	Wednesday, May 13, 2026
Effective date	Wednesday, July 1, 2026

3. Change to the Dividend Policy and Dividend Forecast

The Company's basic dividend policy is to target a payout ratio of approximately 45%, with a progressive dividend system centered on stable dividends and dividend increases achieved through growth in earnings per share.

Three years have passed since the announcement of the Company's current Long-Term Business Plan (target period: fiscal year ended March 2024 to fiscal year ending March 2033), with two years remaining until the final year of Phase I (fiscal year ending March 2028). Following our efforts to launch and monetize new businesses, we now have a clear outlook for achieving the Phase I final-year performance targets of business profit of 8.0 billion yen, business profit before depreciation and amortization of 12.0 billion yen, and ROE of 7.0% or more. In order to meet the expectations of our shareholders and investors through enhanced shareholder returns, the Company has decided to implement progressive dividend increases for the three fiscal years from the fiscal year ending March 2027 through the fiscal year ending March 2029.

Dividend forecast for the next three fiscal years

Unit: yen

	Dividend per share		
	Interim	Year-end	Annual
Fiscal year ending March 2027 (pre-split equivalent)	15.00 (30.00)	15.00 (30.00)	30.00 (60.00)
Fiscal year ending March 2028 (pre-split equivalent)	17.50 (35.00)	17.50 (35.00)	35.00 (70.00)
Fiscal year ending March 2029 (pre-split equivalent)	20.00 (40.00)	20.00 (40.00)	40.00 (80.00)
(Reference) Previous fiscal year actual (fiscal year ended March 2026)	20.00	20.00	40.00

*As stated in "1. Stock Split" above, the Company will implement a stock split at a ratio of two (2) shares for every one (1) share of common stock effective July 1, 2026. The dividend amounts stated for the fiscal years ending March 2027 through March 2029 are post-split figures. The dividend amount for the previous fiscal year is stated

on a pre-split basis.

4. Establishment of a Shareholder Benefit Program

(1) Purpose of the establishment

We have decided to establish the “Keihanshin Building Premium Yutai Club” to express our gratitude for the continued support of our shareholders, to enhance the attractiveness of investing in the Company’s shares, and to encourage long-term shareholding by a broader range of investors.

(2) Eligible shareholders

Shareholders holding 600 or more shares who are entered or recorded in the Company’s shareholder register as of the end of September each year from 2026 onwards.

(3) Details of the shareholder benefit program

Points will be awarded based on the number of shares held by eligible shareholders. Shareholders may exchange their points for a selection of over 5,000 items on the shareholders-exclusive website “Keihanshin Building Premium Yutai Club,” including premium gourmet foods such as rice and branded wagyu beef, sweets and beverages, fine sake, home appliances, a selection of experience gifts, WILLsCoin (which can be combined with points from other companies that have adopted the Premium Yutai Club system), and more.

[Shareholder Benefit Points Table] (1 point is approximately equivalent to 1 yen)

Number of shares held	Points awarded
600 to 999 shares	25,000 points
1,000 shares or more	50,000 points

*Please note that points cannot be carried over to the following year.

(4) How to apply

The “Keihanshin Building Premium Yutai Club Guide,” which describes the products available for exchange under this benefit program and the registration procedure for the shareholders-exclusive website, will be sent to eligible shareholders in mid-November 2026 (scheduled). Shareholders may receive benefits commensurate with their point balance by registering on the dedicated website in accordance with the instructions in the guide. Shareholders who are unable to register online may alternatively apply by telephone, though please be aware that the range of products available in such cases will be limited.

The shareholders-exclusive website “Keihanshin Building Premium Yutai Club” is scheduled to launch in mid-November 2026. For further details, please also refer to the following page: (<https://keihanshin.premium-yutaiclub.jp> (Japanese only))

Should there be any changes to the shareholder benefit program, we will promptly disclose and announce such changes.