FOR IMMEDIATE RELEASE

May 15, 2026

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, Prime Market)
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Notice Concerning Changes in Members of Board of Directors

Leopalace21 Corporation (Headquarters: Nakano, Tokyo; President and CEO: Bunya Miyao; the "Company") announced that the Company decided on the following candidates for the Members of the Board of Directors.

They are subject to approval at the 53rd Ordinary General Shareholders' Meeting which is planned for June 25, 2026.

1. Nine Candidate Members of the Board of Directors Subject to Approval at the 53rd Ordinary General Shareholders' Meeting

The term of office of the current ten Members of the Board of Directors will expire at the closing of the 53rd Ordinary General Shareholders' Meeting to be held on June 25, 2026. The Company would like the following nine candidates to be approved for the Members of the Board of Directors.

Execution of business	Name		Current Position
Executive	Bunya Miyao	Re-elected	Representative Director President and Chief Executive Officer
Executive	Mayumi Hayashima*	Re-elected	Director and Managing Executive Officer
Executive	Shinji Takekura	Re-elected	Director and Executive Officer
Non-executive	Akio Yamashita	Re-elected	Director
Non-executive	Jin Ryu	Re-elected	Director
Non-executive	Akira Watanabe**	Re-elected	Director
Non-executive	Yutaka Nakamura**	Re-elected	Director
Non-executive	Takumi Shibata**	Re-elected	Director
Non-executive	Kan Ishii**	Re-elected	Director

(Note)

* Mayumi Hayashima changed her surname to Tsuboi by marriage, but continues to practice under her maiden name, Hayashima.

** Akira Watanabe, Yutaka Nakamura, Takumi Shibata, and Kan Ishii are the candidates for Outside Directors.

2. Retiring Member of the Board of Directors

The following member of the Board of Directors is scheduled to retire at the closing of the 53rd Annual General Shareholders' Meeting, planned to be held on June 25, 2026, due to the expiration of his term of office.

Execution of business	Name	Current Position
Executive	Naomichi Mochida	Director and Managing Executive Officer

END