

August 28, 2026

For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

Jo Kato, Executive Director

(TSE code: 8952)

Asset Management Company

Japan Real Estate Asset Management Co., Ltd.

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**Announcement of Change of Organization, Executive Officer
of Asset Management Company**

Japan Real Estate Investment Corporation ("JRE") hereby announces that Japan Real Estate Asset Management Co., Ltd. ("JRE-AM"), the asset management company to which JRE entrusts asset investment, resolved at its board of directors' meeting held today to change the organization.

In addition, it is also resolved today to make change to executive officer.

1. Details and Purpose of the Organizational Change

- In light of recent changes in financial market conditions, including rising interest rates, JRE-AM will establish a new Debt Finance Department dedicated to "businesses regarding debt finance" among the "businesses regarding financial arrangement" currently overseen by Strategic Planning Department, with the aim of further strengthening interest rate risk management and borrowing portfolio management.
- Strategic Planning Department will continue to oversee "businesses regarding equity finance" among the "businesses regarding financial arrangement" and will continue to function as the organization overseeing all asset management activities.
- In addition, in response to the increasing number of properties under management, Asset Management Department, which is responsible for property leasing and management, will be reorganized into Asset Management Department 1 and Asset Management Department 2.
- For details of the responsibilities following the change, please refer to the attachment.

2. Change to Executive Officer (Effective October 1, 2026)

	New position	Current position
Masakazu Kawahara	Executive Officer and General Manager, Debt Finance Department and Accounting Department	Executive Officer and General Manager, Accounting Department

Eiji Maeda	Executive Officer and General Manager, Asset Management Department 1 and Asset Management Department 2	Executive Officer and General Manager, Asset Management Department
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3. Scheduled Date of Change

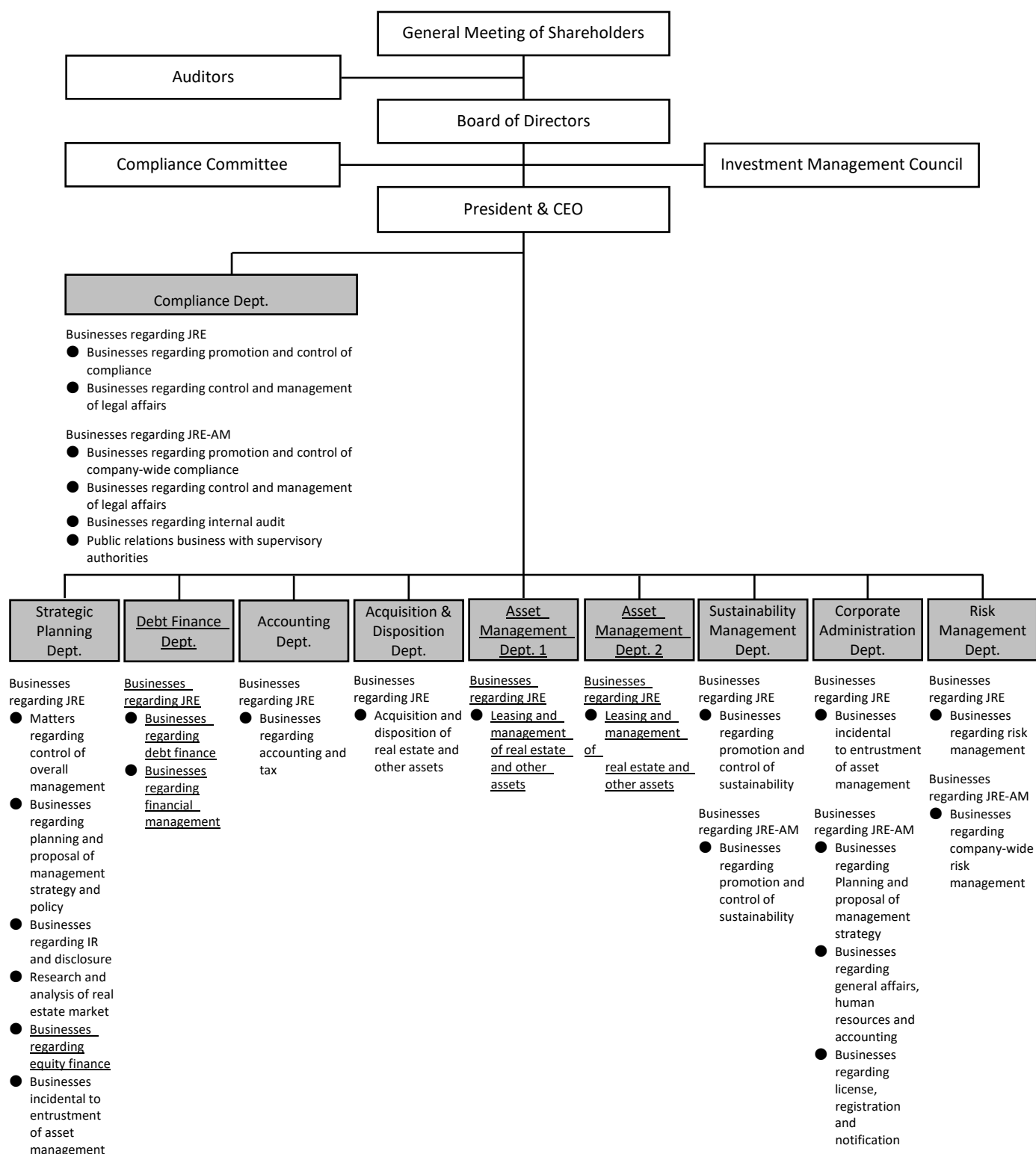
October 1, 2026

The asset management company will perform the necessary procedures including filings with regard to the above change pursuant to the Financial Instruments and Exchange Act, the Real Estate Brokerage Act, and other applicable laws and regulations.

■ Before Change



■ After Change (The underlined parts show changes.)



This is the English translation of the announcement in Japanese dated August 28, 2026.

No assurance or warranties are given for the completeness or accuracy of this English translation.