



Hankyu Hanshin REIT

For Immediate Release

(Translation of Japanese Original)
July 16, 2026

REIT Issuer

Hankyu Hanshin REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
Toyoshige Okazaki, Executive Director

Asset Management Company

Hankyu Hanshin REIT Asset Management, Inc.
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Notice Concerning Changes in the Articles of Incorporation and Election of Directors

Hankyu Hanshin REIT, Inc. (hereafter “HHR”) hereby notifies that it has decided today by resolution of the Executive Meeting to put forward proposals at the 14th General Unitholders’ Meeting (hereafter the “Unitholders’ Meeting”) to be held on August 25, 2026, the following matters: changes to the Articles of Incorporation and election of directors. Details are described below.

Details

1. Reasons for Changing the Articles of Incorporation and Details of Changes

- (1) In order to strike an appropriate balance between the number of officers necessary for the Executive Director(s), Supervisory Directors and the Executive Meeting to fully and properly perform their respective functions, and the burden arising from an increase in the number of officers, taking into consideration the size and profitability of HHR’s portfolio, as well as the number of officers at other J-REITs, HHR proposes establishing an upper limit on the number of Executive Directors and Supervisory Directors and amending the relevant provisions. (related to Article 10-1, 11, 18 and 23 of the proposed amendment to the Article of Incorporation).
- (2) In connection with amendments to the Act on Promotion of Global Warming Countermeasures, HHR proposes amending the relevant provisions to align with the amendments. (related to Article 29-5-3 of the proposed amendment to the Article of Incorporation).
- (3) Following the merger of The Investment Trusts Association Japan and Japan Investment Advisers Association on April 1, 2026, which resulted in the formation of Investment Management Association of Japan, HHR proposes amending the relevant provisions. (related to Article 36-2 and 36-5 of the proposed amendment to the Article of Incorporation).

2. Election of Directors

Executive Director Toyoshige Okazaki and Supervisory Directors Hiroumi Shioji and Hideaki Okano shall end their terms of office as of the end of the Unitholders’ Meeting. Accordingly, HHR submits proposals to the Unitholders’ Meeting to elect one Executive Director and two Supervisory Directors (reappointment). In

addition, for any insufficient number of Executive Directors and Supervisory Directors prescribed by laws and regulations, HHR submits proposals to the Unitholders' Meeting to elect one alternate Executive Director and one alternate Supervisory Director.

- (1) Candidate for Executive Director
Toyoshige Okazaki (reappointment)
- (2) Candidate for alternate Executive Director
Takanobu Yabuuchi (reappointment)
- (3) Candidates for Supervisory Directors
Hiroumi Shioji (reappointment)
Hideaki Okano (reappointment)
- (4) Candidate for alternate Supervisory Director
Satoko Okuda (reappointment)

3. Schedule

July 16, 2026	Resolution at the Executive Meeting to submit proposals to the Unitholders' Meeting
August 6, 2026	Announce proposals in convocation notice of the Unitholders' Meeting (Domestic only) (Scheduled)
August 25, 2026	Hold the Unitholders' Meeting, and put forward proposals to change the Articles of Incorporation and to elect Directors (Scheduled)

HHR website: <https://www.hankyuhanshinreit.co.jp/en/>