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Translation Purpose Only

For Immediate Release

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Notice Concerning Conclusion of Interest Rate Swap Agreement (Determination of Interest Rate)

Starts Proceed Investment Corporation ("SPI") announces that the undecided fixed interest rate of the interest rate swap agreement has been determined, which is described in the press release "Notice Concerning Borrowing of Funds and Conclusion of Interest Rate Swap Agreement" dated November 19, 2026. The details are as follows.

1. Details of the interest rate swap agreements

	Agreement concerning Term Loan 3M
Lender	Aozora Bank, Ltd.
Notional Principle Amount	2,600 million yen
Interest Rate, Etc.	Fixed interest rate payable: 3.153% (Note) Floating interest rate receivable: Base interest rate (JBA 1-month Japanese Yen TIBOR) + 0.620%
Commencement Date	November 24, 2026
Termination Date	May 25, 2032
Payment Date	The first interest payment date shall be the last day of November 2026, and for subsequent payments, the last day of every month thereafter (however, in the event that one of these days is not a business day, the business day immediately preceding it) and the principal repayment date.

(Note) In accordance with conclusion of the interest rate swap agreement, the actual interest rate on Term Loan 3M is, in effect, fixed.

2. Other

The risks associated with the repayment of borrowings, etc. do not change significantly from those detailed in "Investment Risks" in the periodic securities report (*yuka shoken hokokusho*) for the latest fiscal period, which was submitted on July 28, 2026.

* SPI website: https://www.sp-inv.co.jp/en/