大和証券リビング投資法人
Daiwa Securities Living Investment Corporation

English Translation
The following is an English translation of the Japanese original press release and is being provided for information purposes only.

February 26, 2026

To All Concerned Parties

REIT Issuer: Daiwa Securities Living Investment Corporation
6-2-1 Ginza, Chuo-ku, Tokyo 104-0061
Hidenobu Shirota, Executive Director
(Securities Code: 8986)
Asset Manager: Daiwa Real Estate Asset Management Co. Ltd.
Yoshiki Nishigaki, President and Chief Executive Officer
Inquiries: Kentaro Azumi, General Manager, Acquisition and Asset Management Division
Tel: +81-3-6757-9680

Notice Concerning Appointment and Retirement of the Directors of the Asset Manager

We hereby give notice that Daiwa Real Estate Asset Management Co., Ltd. (the "Asset Manager"), to which Daiwa Securities Living Investment Corporation (the "Investment Corporation") entrusts the management of its assets, has decided to propose the following candidate for the director of the Asset Manager in the extraordinary general meeting on April 1, 2026. Chairman of the Board, Tomonori Tsuji and Director, Hajime Imbe are planning to resign as stated below.

1. New Director (as of April 1, 2026)

Chairman of the Board: Hiroki Ikeda (Please refer to "Reference Material" for his career summary.)

2. Retiring Director (as of March 31, 2026)

Chairman of the Board: Tomonori Tsuji

Director: Hajime Imbe

These changes will be reported to relevant authorities pursuant to the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law, and other applied laws and regulations.

End

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(Reference Material)

Name	Brief personal history, title and significant concurrent positions	
Hiroki Ikeda	April 1989	Joined Daiwa Securities Co. Ltd. (currently, Daiwa Securities Group Inc.)
	April 2010	General Manager of Strategic Advisory Dept (M&A). (IV) of Daiwa Securities Capital Markets Co. Ltd. (currently, Daiwa Securities Co. Ltd.)
	Jan. 2013	Head of Investment Banking, Europe & Middle East of Daiwa Capital Markets Europe Limited, and General Manager, Manager to the Executive Officer, Global Investment Banking, Daiwa Securities Co. Ltd.
	April 2014	President of Daiwa Capital Markets Europe Limited
	Oct. 2015	General Manager, Manager to the Executive Officer, Global Investment Banking, and General Manager of Strategic Advisory Dept (M&A). (II) of Daiwa Securities Co. Ltd.
	April 2016	Senior Managing Director, Co-Head of Global Investment Banking Department of Daiwa Securities Co. Ltd.
	April 2019	Senior Executive Managing Director, Deputy Head of Global Investment Banking Division of Daiwa Securities Co. Ltd.
	April 2020	Senior Executive Managing Director, Head of Global Investment Banking of Daiwa Securities Co. Ltd.
	April 2021	Executive Managing Director, Member of the Board, Head of Global Investment Banking of Daiwa Securities Co. Ltd.
	April 2023	Senior Executive Managing Director, Member of the Board, Deputy Head of Global Investment Banking Division of Daiwa Securities Co. Ltd. (present)
	April 2026	Chairman of the Board of Daiwa Real Estate Asset Management Co., Ltd. (scheduled)
		Chairman of the Board of Daiwa Securities Realty Co. Ltd. (scheduled)
		Senior Executive Managing Director of Daiwa Securities Group Inc. (scheduled)

*URL: https://www.daiwa-securities-living.co.jp/en/