November 25, 2026

For immediate release

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Notice of Results of Participation in Oriental Land Co., Ltd.'s Share Repurchase Program via ToSTNeT-3 and Expected Extraordinary Profit and Loss

Keisei Electric Railway Co., Ltd. ("the Company") announced in "Notice of Participation in Oriental Land Co., Ltd.'s Share Repurchase Program via ToSTNeT-3 and Expected Extraordinary Profit and Loss" on November 24, 2026 that it would participate in the share repurchase program of Oriental Land Co., Ltd. ("Oriental land") conducted via Off-Auction Own Share Repurchase Trading (ToSTNeT-3) ("the Transaction") by tendering the Company's 15,706,800 shares in Oriental land. The results of the Transaction were finalized today. In connection with this, the Company expects to record an extraordinary profit and loss. Accordingly, the Company hereby announces the following details.

1. Results of the Transaction

15,577,800 shares in Oriental Land tendered by the Company will be purchased as a result of the Transaction.

2. Details of the Transaction

(1) Number of shares held prior to the tender:	328,747,000 Voting rights ownership ratio: 20.10%*[1]
(2) Sale price per share:	3,820 yen
(3) Number of shares to be sold:	15,577,800
(4) Total sale proceeds:	59.5 billion yen
(5) Number of shares held following the Transaction:	313,169,200 Voting rights ownership ratio: 19.34%*[2]

1. This figure represents the ratio[3] with respect to the number of voting rights (16,420,815) of all shareholders as of September 30, 2026 in Oriental Land as stated in the semiannual report for the 67th term submitted on November 13, 2026 by Oriental Land. (The figure has been rounded to the second decimal place. The same applies hereinafter.)

2. This figure represents the ratio[3] with respect to the number of voting rights (16,263,747) calculated by deducting the number of voting rights (157,068) relating to the number of shares (15,706,800) acquired by Oriental Land as a result of the Transaction from the number of voting rights (16,420,815) of all shareholders as of September 30, 2026 in Oriental Land as stated in the semiannual report for the 67th term submitted on November 13, 2026 by Oriental Land.

*3. In calculating the voting rights ownership ratio, the voting rights relating to the shares in Oriental Land held by the Company's subsidiaries, such as Keisei Insurance Consulting Co., Ltd. and Keisei Real Estate Co., Ltd., (representing a total voting rights ownership ratio of 0.08%) have been included.

3. Recognition of an Extraordinary Profit and Loss

In connection with the Transaction, the Company expects to recognize a gain on sale of shares of subsidiaries and associates of 50.6 billion yen as an extraordinary profit (consolidated) and a loss on change in equity of 11.6 billion yen as an extraordinary loss (consolidated) in the third quarter of the fiscal year ending March 31, 2027. In addition, the Company expects to recognize a gain on sale of shares of subsidiaries and associates of 58.2 billion yen as an extraordinary profit in the same quarter in its non-consolidated financial statements.

4. Other

The Company is currently reviewing the need to revise its financial consolidated results forecasts. In the event revisions to the financial consolidated results forecasts become necessary, the Company will promptly make an announcement