November 5, 2026

To All Concerned Parties

Company name: West Japan Railway Company
Representative: President: Shoji Kurasaka
(Code number: 9021, Stock listings: Tokyo Stock Exchange Prime Market)
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Notice Regarding Revision of Full-year Results Forecasts for the Fiscal Year Ending March 31, 2027

The full-year results forecasts for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027), which were announced on August 5, 2026, have been revised as follows.

Description

1. Revision of full-year results forecasts

(1) Revision of full-year consolidated results forecasts for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

	Operating revenues	Operating Income	Recurring income	Net income attributable to owners of the parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	1,829,000	165,000	145,000	100,000	219.74
Revised forecast (B)	1,867,000	185,000	166,000	119,000	261.47
Change (B-A)	38,000	20,000	21,000	19,000	
Percentage of change (%)	2.1	12.1	14.5	19.0	
(Reference) Previous period results (FY ended March 31, 2026)	1,845,840	198,081	183,682	127,499	277.73

(2) Revision of full-year non-consolidated results forecasts for the fiscal year ending March 31, 2027 (April 1, 2026, to March 31, 2027)

	Operating revenues	Operating Income	Recurring income	Net income attributable to owners of the parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	1,056,000	98,500	79,500	61,500	135.06
Revised forecast (B)	1,083,500	115,000	96,000	77,500	170.19
Change (B-A)	27,500	16,500	16,500	16,000	
Percentage of change (%)	2.6	16.8	20.8	26.0	
(Reference) Previous period results (FY ended March 31, 2026)	1,059,081	129,922	115,117	84,613	184.21

2. Reasons for the revisions

JR-West has revised upwards its consolidated and non-consolidated forecasts for operating revenues, operating income and recurring income, as well as its forecasts for net income attributable to owners of the parent on a consolidated basis and net income on a non-consolidated basis, reflecting increased railway usage and solid performance at shopping center business.

Note: Forecasts are based on certain assumptions considered reasonable at the time of this announcement, and are subject to change.

End