[Translation for Reference Purposes Only]
ENGLISH TRANSLATION OF DOCUMENT IN JAPANESE
This is an English translation of an original document in Japanese and is only being provided for convenience.
In all cases, the original Japanese version shall take precedence.

October 29, 2026

For Immediate Release

Company Name Seibu Holdings Inc.
Representative President and Representative Director, President, CEO, and COO
NISHIYAMA Ryuichiro
(Code No.: 9024
Prime Market of the Tokyo Stock Exchange)
Inquiries Director and Senior Managing Officer,
General Manager of Corporate Communication
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Notice Regarding the Additional Appointment of an External Expert to the Capital Allocation Review Committee

As disclosed in our announcement dated July 31, 2026, entitled "Notice Regarding the Establishment of the Capital Allocation Review Committee," the Company established the "Capital Allocation Review Committee" (hereinafter referred to as the "Committee") as an advisory body to the Board of Directors to examine the optimal capital allocation that will serve as the pillar for formulating the next Medium-term Management Plan (FY2027–FY2029), and to establish capital discipline and investment priorities aimed at "maximizing the growth rate of NAV per share." The Committee has since been actively conducting deliberations.

In order to further enhance the Committee's professional and practical expertise in the real estate business and further deepen its deliberations, the Company has decided to additionally appoint one external expert, as described below.

Details

1. External Expert to Be Additionally Appointed

Mr. Hitoshi Uemura

2. Reason for Appointment

Mr. Uemura has been engaged in the real estate business for many years and has extensive experience in a broad range of areas, including corporate planning, investment management, real estate development and operations, as well as substantial management experience as an executive of a major comprehensive real estate company.

The Company expects that, by drawing on his expertise in the real estate business and corporate management, Mr. Uemura will provide valuable advice from a professional and practical perspective on matters under consideration by the Committee, including the redefinition of capital discipline and management metrics, the verification and prioritization of capital allocation and resource allocation for each business and key real estate assets, measures for optimizing the business portfolio, and specific value enhancement plans for key real estate assets, thereby further deepening the Committee's deliberations.

3. Date of Appointment

November 1, 2026

End

Attachment

External Experts

Hitoshi Uemura

Apr. 1982: Joined TOKYU LAND CORPORATION
June 2011: Director, TOKYU LAND CORPORATION
Oct. 2013: Director, Tokyu Fudosan Holdings Corporation
Apr. 2014: Representative Director, TOKYU LAND CORPORATION
Apr. 2015: President and Representative Director, TOKYU LAND CORPORATION
May 2015: Director and Executive Vice President, Tokyu Fudosan Holdings Corporation
Apr. 2017: Vice Chairman and Representative Director, TOKYU LAND CORPORATION
May 2017: Vice Chairman, The Association for Real Estate Securitization
Feb. 2025: Director, CastGlobal Trust Co.,Ltd. (current)

Reference: Committee Members (as of November 1, 2026)

Outside Directors	Director TSUJIHIRO Masafumi (Chairperson), Director ARIMA Atsumi, Director IKEDA Yuichi, Director ARAI Saeko
Inside Directors	President and Representative Director, President, CEO, and COO NISHIYAMA Ryuichiro, Director ISHIHARA Masayuki, Director HARADA Takeo
External Experts	Mr. Nobumichi Hattori, Mr. Atsushi Toda, Mr. Hitoshi Uemura