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August 12, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Konoike Transport Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 9025
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Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2026	89,007	(0.3)	6,375	(4.6)	6,444	(3.5)	3,826	(17.3)
June 30, 2025	89,290	6.7	6,684	3.5	6,674	(2.7)	4,626	(26.9)

Note: Comprehensive income For the three months ended June 30, 2026: ¥5,374 million [(133.2)%]
For the three months ended June 30, 2025: ¥2,305 million [(72.2)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2026	72.05	—
June 30, 2025	87.17	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	307,380	165,693	52.5	3,040.53
March 31, 2026	299,726	163,251	53.1	2,995.81

Reference: Equity
As of June 30, 2026: ¥161,451 million
As of March 31, 2026: ¥159,076 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	55.00	—	55.00	110.00
Fiscal year ending March 31, 2027	—				
Fiscal year ending March 31, 2027 (Forecast)		55.00	—	55.00	110.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
Six months ending September 30, 2026	178,000	(0.7)	10,000	(20.6)	10,000	(20.4)	7,000	(13.9)	Yen 131.85
Fiscal year ending March 31, 2027	361,000	1.5	21,000	(7.8)	21,000	(7.0)	14,000	(1.9)	263.70

Note: Revisions to the forecast of financial results most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: – companies (Company name)

Excluded: – companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	56,952,442 shares
As of March 31, 2026	56,952,442 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	3,852,824 shares
As of March 31, 2026	3,852,824 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	53,099,618 shares
Three months ended June 30, 2025	53,072,839 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters
(Caution regarding forward-looking statements and others)

- The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ substantially due to various factors. For the suppositions that form the assumptions for the forecast of financial results and cautions concerning the use thereof, please refer to the section of “(3) Explanation of the forecast of consolidated financial results and other forward-looking statements” of “1. Overview of operating results and others” on page 4 of the attached materials.
- The supplementary material on financial results will be posted to the Company’s website promptly after the earnings results announcement.

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1. Overview of operating results and others

Forward-looking statements presented in this report reflect judgments made as of the end of the current quarterly accounting period and accordingly are not guarantees of future performance.

(1) Overview of operating results for the period

During the three months ended June 30, 2026, the Japanese economy followed a moderate recovery trend, supported by improving employment conditions and sustained demand from inbound travelers. Nevertheless, the outlook remains uncertain as various geopolitical risks continue to rise, including the deterioration of relations between Japan and China and increasing tensions in the Middle East.

In this business environment, the Group entered the second year of the Medium-Term Management Plan 2027, which will conclude in the fiscal year ending March 31, 2028. Under the basic policy of "maximizing employee happiness and corporate value through growth investments and infrastructure investments in people, technology, and ICT," we view "people" as the source of value creation and are steadily advancing proactive investment in, and strategic development of, human resources. Building on these efforts, during the first quarter under review, we continued to respond to the changes in the business environment described above. First, in the airport-related business, the reduction of flights on China routes, resulting from the deterioration in Japan-China relations, became apparent from December 2025 and continues to affect the business; nevertheless, we are working to secure new ancillary business and to optimize the utilization of personnel. In addition, although the increase in transportation costs resulting from higher fuel prices amid heightened tensions in the Middle East has had a limited impact, we will continue to closely monitor developments.

With respect to financial results for the three months ended June 30, 2026, although we continued to pursue the business strategies of "expanding overseas business" and "strengthen businesses in Japan" under the Medium-Term Management Plan 2027, which commenced in April 2025, decreases in handling volume in the international-related business due to a decline in air cargo handling volume, and in the airport-related business due to the reduction of international passenger flights, outweighed increases in handling volume and the receipt of appropriate unit prices in the food products-related business and life-related business. As a result, net sales amounted to ¥89,007 million (0.3% decrease year on year).

In terms of profits, although we continued to pursue the business strategies under the Medium-Term Management Plan 2027, operating profit was ¥6,375 million (4.6% decrease year on year) and ordinary profit was ¥6,444 million (3.5% decrease year on year). In addition, profit attributable to owners of parent was ¥3,826 million (17.3% decrease year on year), due to an increase in tax expenses.

Financial results by segment are as follows. Note that segment profit represents operating profit before deducting general and administrative expenses.

(i) Integrated Solutions Business

Net sales increased 2.7% year on year to ¥59,368 million due to increased handling volume and continued efforts to secure appropriate pricing in the food products-related business, despite reductions in international passenger flights in the airport-related business and the suspension of operations at certain affiliated companies in the steel-related business.

Profit rose 4.1% year on year to ¥6,803 million due to increased handling volume and efforts to secure appropriate pricing.

(ii) Domestic Logistics Business

Despite the termination of certain customers' operations in the life-related business, net sales increased 0.5% year on year to ¥14,005 million due to increases in product storage volume and in handling volume of frozen and refrigerated cargo.

Profit decreased 18.4% year on year to ¥788 million, because the positive effect of increased revenue was insufficient to offset the impact of the termination of certain customers' operations and other factors.

(iii) International Logistics Business

Despite revenue-increasing factors, including orders for import construction projects involving large-scale equipment and increased handling volume in India and ASEAN, net sales decreased 10.9% year on year to ¥15,633 million due to a decline in air cargo handling volume associated with structural reforms at a forwarding subsidiary in Hong Kong.

Profit decreased 1.8% year on year to ¥1,175 million due to lower net sales, higher fuel costs for the Group's own vessels, and other factors.

(2) Overview of financial position for the period

(i) Total assets

As of June 30, 2026, total assets amounted to ¥307,380 million, an increase of ¥7,654 million compared to the balance as of March 31, 2026.

(ii) Current assets

As of June 30, 2026, current assets amounted to ¥147,043 million, an increase of ¥3,680 million compared to current assets as of March 31, 2026. This result is mainly attributable to an increase of ¥6,014 million in securities, an increase of ¥2,401 million in notes and accounts receivable - trade, and contract assets, and a decrease of ¥5,775 million in cash and deposits.

(iii) Non-current assets

As of June 30, 2026, non-current assets amounted to ¥160,337 million, an increase of ¥3,973 million in comparison with non-current assets as of March 31, 2026. This result is mainly attributable to an increase of ¥1,224 million in construction in progress, an increase of ¥1,126 million in investment securities, an increase of ¥596 million in deferred tax assets, an increase of ¥588 million in leased assets, and an increase of ¥560 million in land.

(iv) Current liabilities

As of June 30, 2026, current liabilities amounted to ¥76,687 million, an increase of ¥3,905 million compared to current liabilities as of March 31, 2026. This result is mainly attributable to an increase of ¥3,408 million in accrued expenses, an increase of ¥1,628 million in other current liabilities, a decrease of ¥790 million in income taxes payable, and a decrease of ¥602 million in current portion of long-term borrowings.

(v) Non-current liabilities

As of June 30, 2026, non-current liabilities amounted to ¥65,000 million, an increase of ¥1,306 million compared to non-current liabilities as of March 31, 2026. This result is mainly attributable to an increase of ¥570 million in lease liabilities and an increase of ¥396 million in retirement benefit liability.

(vi) Net assets

As of June 30, 2026, net assets amounted to ¥165,693 million, an increase of ¥2,442 million in comparison with net assets as of March 31, 2026. This result is mainly attributable to an increase of ¥905 million in retained earnings, an increase of ¥785 million in foreign currency translation adjustment, and an increase of ¥764 million in valuation difference on available-for-sale securities.

(3) Explanation of the forecast of consolidated financial results and other forward-looking statements

The forecasts of consolidated financial results for the six months ending September 30, 2026 and the full fiscal year ending March 31, 2027 remain unchanged relative to those released on May 13, 2026, given that the Group's financial results are currently progressing largely according to plan.

(4) Basic policy for profit allocation, and dividends for the current fiscal year

The Company's basic policy is to aim to realize dividends in a continuous and stable manner and in response to financial results and earnings conditions while enhancing internal reserves, comprehensively taking into account financial results in each fiscal year, strengthening of financial structure, medium- to long-term business strategies, and other matters. Based on this policy, the Company plans to pay dividends of ¥110 (consisting of ¥55 in interim dividend and ¥55 in year-end dividend) per share for the fiscal year ending March 31, 2027.

2. Quarterly consolidated financial statements and significant notes thereto

(1) Quarterly consolidated balance sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	65,866	60,090
Notes and accounts receivable - trade, and contract assets	70,352	72,753
Securities	—	6,014
Costs on construction contracts in progress	53	144
Supplies	2,265	2,289
Other	5,885	6,765
Allowance for doubtful accounts	(1,060)	(1,014)
Total current assets	143,362	147,043
Non-current assets		
Property, plant and equipment		
Buildings and structures	131,523	132,260
Accumulated depreciation	(87,304)	(88,400)
Buildings and structures, net	44,219	43,860
Machinery, equipment and vehicles	63,163	63,967
Accumulated depreciation	(48,013)	(48,811)
Machinery, equipment and vehicles, net	15,149	15,156
Land	46,702	47,262
Leased assets	6,533	7,165
Accumulated depreciation	(2,978)	(3,022)
Leased assets, net	3,555	4,143
Construction in progress	3,114	4,338
Other	13,081	13,449
Accumulated depreciation	(9,821)	(10,060)
Other, net	3,259	3,388
Total property, plant and equipment	116,000	118,151
Intangible assets		
Goodwill	2,206	2,113
Other	4,399	4,348
Total intangible assets	6,605	6,461
Investments and other assets		
Investment securities	16,883	18,009
Long-term loans receivable	214	199
Deferred tax assets	4,728	5,325
Retirement benefit asset	852	873
Other	11,254	11,409
Allowance for doubtful accounts	(175)	(93)
Total investments and other assets	33,757	35,724
Total non-current assets	156,363	160,337
Total assets	299,726	307,380

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	14,584	14,383
Short-term borrowings	7,452	8,233
Current portion of bonds payable	10,000	10,000
Current portion of long-term borrowings	2,215	1,613
Provision for bonuses for directors (and other officers)	364	45
Accrued expenses	15,361	18,770
Income taxes payable	4,110	3,319
Provision for loss on litigation	1,100	1,100
Other	17,592	19,221
Total current liabilities	72,781	76,687
Non-current liabilities		
Bonds payable	30,000	30,000
Long-term borrowings	5,340	5,199
Lease liabilities	2,633	3,204
Deferred tax liabilities	757	969
Deferred tax liabilities for land revaluation	1,111	1,111
Retirement benefit liability	17,739	18,135
Provision for directors' retirement benefits	93	88
Long-term accounts payable - other	618	617
Asset retirement obligations	3,294	3,358
Other	2,105	2,315
Total non-current liabilities	63,693	65,000
Total liabilities	136,475	141,687
Net assets		
Shareholders' equity		
Share capital	1,723	1,723
Capital surplus	1,978	1,978
Retained earnings	148,579	149,485
Treasury shares	(6,298)	(6,298)
Total shareholders' equity	145,982	146,888
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,547	7,311
Revaluation reserve for land	(5,518)	(5,518)
Foreign currency translation adjustment	8,205	8,990
Remeasurements of defined benefit plans	3,859	3,778
Total accumulated other comprehensive income	13,093	14,563
Non-controlling interests	4,175	4,242
Total net assets	163,251	165,693
Total liabilities and net assets	299,726	307,380

(2) Quarterly consolidated statements of income and comprehensive income
Quarterly consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	89,290	89,007
Cost of sales	77,467	77,280
Gross profit	11,823	11,726
Selling, general and administrative expenses	5,139	5,350
Operating profit	6,684	6,375
Non-operating income		
Interest income	112	150
Dividend income	141	191
Foreign exchange gains	–	4
Other	128	87
Total non-operating income	382	434
Non-operating expenses		
Interest expenses	145	166
Share of loss of entities accounted for using equity method	51	96
Foreign exchange losses	168	–
Other	26	102
Total non-operating expenses	392	365
Ordinary profit	6,674	6,444
Extraordinary income		
Gain on sale of non-current assets	26	68
Gain on sale of investment securities	23	20
Total extraordinary income	50	88
Extraordinary losses		
Loss on sale and retirement of non-current assets	12	43
Loss on valuation of investment securities	0	12
Total extraordinary losses	12	55
Profit before income taxes	6,711	6,476
Income taxes - current	2,830	3,268
Income taxes - deferred	(931)	(700)
Total income taxes	1,898	2,568
Profit	4,812	3,907
Profit attributable to non-controlling interests	186	81
Profit attributable to owners of parent	4,626	3,826

Quarterly consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	4,812	3,907
Other comprehensive income		
Valuation difference on available-for-sale securities	(139)	759
Foreign currency translation adjustment	(2,249)	760
Remeasurements of defined benefit plans, net of tax	(42)	(84)
Share of other comprehensive income of entities accounted for using equity method	(75)	31
Total other comprehensive income	(2,507)	1,466
Comprehensive income	2,305	5,374
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,212	5,295
Comprehensive income attributable to non-controlling interests	92	79

(3) Notes to quarterly consolidated financial statements

(Significant accounting policies for preparation of the quarterly consolidated financial statements)

The quarterly consolidated financial statements are prepared in accordance with Article 4, paragraph 1 of the Standard for Preparation of the Quarterly Financial Statements established by Tokyo Stock Exchange, Inc. and the accounting standards for quarterly consolidated financial statements generally accepted in Japan (provided, however, the Company applies the practice of omitting the descriptions provided for in Article 4, paragraph 2 of the aforementioned Standard for Preparation of the Quarterly Financial Statements).

(Notes to segment information, etc.)

I. Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. The amounts of net sales and profits or losses by reportable segment

(Millions of yen)

	Reportable segments				Other (Note 1)	Total	Adjust- ments (Note 2)	Amount recorded in quarterly consoli- dated statement of income (Note 3)
	Integrated Solutions Business	Domestic Logistics Business	Inter- national Logistics Business	Total				
Net sales								
Net sales to outside customers	57,781	13,942	17,552	89,276	14	89,290	—	89,290
Intersegment sales or transfers	260	465	35	760	238	999	(999)	—
Total	58,041	14,407	17,587	90,037	252	90,290	(999)	89,290
Segment profit (loss)	6,538	966	1,196	8,701	(31)	8,669	(1,985)	6,684

(Notes) 1. The “Other” category refers to business segments not associated with the reportable segments, with such business including software development and maintenance services as well as information processing outsourcing services.

2. The ¥(1,985) million presented as adjustments to segment profit (loss) includes ¥9 million in intersegment eliminations and ¥(1,995) million in corporate expenses not allocated to a reportable segment. Corporate expenses constitute costs associated with general affairs and other administrative departments of the Company.
3. “Segment profit (loss)” has been adjusted to the operating profit reported in the quarterly consolidated statement of income.

2. Information relating to impairment losses on non-current assets or goodwill for each reportable segment

(Significant impairment loss on non-current assets)

Not applicable.

(Significant changes in amount of goodwill)

Not applicable.

(Significant gain on bargain purchase)

Not applicable.

II. Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

1. The amounts of net sales and profits or losses by reportable segment

(Millions of yen)

	Reportable segments				Other (Note 1)	Total	Adjust- ments (Note 2)	Amount recorded in quarterly consoli- dated statement of income (Note 3)
	Integrated Solutions Business	Domestic Logistics Business	Inter- national Logistics Business	Total				
Net sales								
Net sales to outside customers	59,368	14,005	15,633	89,008	(1)	89,007	—	89,007
Intersegment sales or transfers	239	459	40	738	256	995	(995)	—
Total	59,607	14,465	15,674	89,747	254	90,002	(995)	89,007
Segment profit (loss)	6,803	788	1,175	8,767	(33)	8,734	(2,358)	6,375

(Notes) 1. The “Other” category refers to business segments not associated with the reportable segments, with such business including software development and maintenance services as well as information processing outsourcing services.

2. The ¥(2,358) million presented as adjustments to segment profit (loss) includes ¥0 million in intersegment eliminations and ¥(2,359) million in corporate expenses not allocated to a reportable segment. Corporate expenses constitute costs associated with general affairs and other administrative departments of the Company.
3. “Segment profit (loss)” has been adjusted to the operating profit reported in the quarterly consolidated statement of income.

2. Information relating to impairment losses on non-current assets or goodwill for each reportable segment

(Significant impairment loss on non-current assets)

Not applicable.

(Significant changes in amount of goodwill)

Not applicable.

(Significant gain on bargain purchase)

Not applicable.

(Notes on significant changes in the amount of shareholders' equity)

Not applicable.

(Notes on premise of going concern)

Not applicable.

(Notes to quarterly consolidated statements of cash flows)

Quarterly consolidated statements of cash flows for the three months ended June 30, 2026 are not prepared. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the three months ended June 30, 2026 are as follows.

	(Millions of yen)	
	Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)
Depreciation	2,338	2,487
Amortization of goodwill	106	99