October 23, 2026

To whom it may concern

Company name	Konoike Transport Co., Ltd.	
Name of representative	Representative Director, Chairman, President, and Chief Executive Officer (TSE Prime Market Code No.: 9025)	Tadahiko Konoike
Contact information	Managing Executive Officer and Executive General Manager of the Corporate Planning Division	Kazuo Ofuchi

Phone: 03-3575-5753

Execution of Loan with Share Conversion Rights
to an Indonesian Airport Ground Handling Company

Konoike Transport Co., Ltd. (Head Office: Chuo-ku, Osaka; Representative Director, Chairman, President and Chief Executive Officer: Tadahiko Konoike) executed a loan with share conversion rights to PT Cardig Aviasi Utama (Head Office: Jakarta, Republic of Indonesia), an Indonesian airport ground handling company, dated Thursday, October 22, 2026. This matter serves as a foothold for the KONOIKE Group to enter the ground handling business overseas.

Accordingly, we would like to inform you that we have issued the attached news release today.

News Release

October 23, 2026
Konoike Transport

Strategic Investment in Overseas Airport Business

Execution of Loan with Share Conversion Rights to an Indonesian Airport Ground Handling Company

Aiming to Expand Overseas Airport Business Using Halim Airport as a Foothold

Konoike Transport Co., Ltd. (Head Office: Chuo-ku, Osaka; Representative Director, Chairman, President and Chief Executive Officer: Tadahiko Konoike; hereinafter "Konoike Transport") executed a loan with share conversion rights[*1] to PT Cardig Aviasi Utama (Head Office: Jakarta, Republic of Indonesia; hereinafter "CAU"), an Indonesian airport ground handling company, dated Thursday, October 22, 2026. This matter serves as a foothold for the KONOIKE Group to enter the ground handling business overseas.

*1 A loan accompanied by the right to convert all or part of the loan principal into shares in the future under certain conditions.

■ Background and purpose of this matter

Given that Indonesia's territory consists of numerous islands, air transportation plays a vital role in the country. As demand for air passenger and cargo transport is expected to continue growing, expansion of business opportunities is also anticipated in the airport ground handling market.

CAU operates an airport ground handling business at Halim Airport in Jakarta, the capital of Indonesia. It has a management team familiar with the local market and a customer base, and has already established a track record of operations at this airport.

The KONOIKE Group conducts ground handling operations at 8 airports in Japan[*2] and positions the airport business as one of its focus businesses in the Medium-Term Business Plan 2027[*3]. In order to accelerate the overseas expansion of such focus businesses, CAU, which is expected to have future growth potential as a partner for verifying entry into the Indonesian airport ground handling market, was selected, and a loan with share conversion rights was executed.

*2 Narita International Airport, Tokyo International Airport (Haneda), Kansai International Airport, Osaka International Airport (Itami), Kobe Airport, Fukuoka Airport, Kagoshima Airport, and Naha Airport

*3 Formulation of the Medium-Term Business Plan 2027: https://ssl4.eir-parts.net/doc/9025/tdnet/2606369/00.pdf

■ Overview of the loan with share conversion rights

- Borrower: PT Cardig Aviasi Utama (Jakarta, Republic of Indonesia)
- Business activities: Air Transport Support Services
- Business base: Halim Airport (eastern Jakarta, Republic of Indonesia)
- Role of Konoike Transport: Provision of expertise on efficient operations, safety, quality management, and human resource development of the ground handling business cultivated at major domestic airports;
  dispatch of specialized personnel; and involvement in business operations based on the right to nominate directors

■ Future developments

Konoike Transport will deepen its understanding of the Indonesian airport ground handling market through business operations with CAU and support CAU in various fields that match local needs. Furthermore, utilizing the track record that CAU has cultivated at Halim Airport, the two companies aim to expand ground handling business at other major airports in Indonesia.

■ Comment by Osamu Nemoto, Executive General Manager of the Airport Division of Konoike Transport Co., Ltd. and Managing Director of Konoike Air Holding Co., Ltd.

Up until now, we have worked to improve the safety, on-time performance, and quality of ground handling operations for a diverse range of airlines at major airports in Japan. By establishing a relationship with CAU, an Indonesian airport ground handling company, we are taking a new step to utilize the expertise cultivated in the KONOIKE Group's airport business in Indonesia. First, together with CAU, we will steadily stabilize the existing business at Halim Airport and, utilizing this track record, aim in the future to be contracted for ground handling operations at other major airports in Indonesia.

■ Overview of PT Cardig Aviasi Utama

Registered company name	PT Cardig Aviasi Utama	Representative	President Director Nano Aryono
Head office	Menara Cardig M Floor, Jl.Halim Perdana Kusuma		
Company established	October 30, 2024	Business activities	Air Transport Support Services

■ **Overview of Konoike Transport Co., Ltd.** (https://www.konoike.net/en/)

The KONOIKE Group is a professional services group that, beyond logistics, continues to strive to solve societal issues and drive innovation through manufacturing, healthcare, airport operations, and more.

Registered company name	Konoike Transport Co., Ltd. *Tokyo Stock Exchange Prime Market	Representative	Representative Director, Chairman, President, and Chief Executive Officer Tadahiko Konoike
Osaka Head Office	4-3-9 Fushimimachi, Chuo Ward, Osaka	Tokyo Head Office	6-10-1 Ginza, Chuo Ward, Tokyo
Founded	May 1880	Company established	May 30, 1945
Share capital	1.723 billion yen	Employees	Approx. 25,000 (consolidated) *Including temporary staff
Net sales	355,555 million yen (consolidated)	Operating income	22,785 million yen (consolidated)
Business activities	Steel, engineering, food-related and temperature controlled logistics, food products, lifestyle, medical, airport operations, international logistics, Indian operations		

*Share capital, net sales, operating income, number of employees: Current as of March 31, 2026

- Company names, product names, and service names mentioned in this news release are trademarks or registered trademarks of their respective owners.

For press inquiries, please use the inquiry form on the Contact page of the KONOIKE Group's Global website: https://www.konoike.net/en/contact/