November 16, 2026

To whom it may concern

Company name	Konoike Transport Co., Ltd.	
Name of representative	Representative Director, Chairman, President, and Chief Executive Officer (TSE Prime Market Code No.: 9025)	Tadahiko Konoike
Contact information	Managing Executive Officer and Executive General Manager of the Corporate Planning Division	Kazuo Ofuchi

Phone: 03-3575-5753

Konoike Transport Acquires All Shares of Hamaoka Industry Co., Ltd.

On November 16, 2026, Konoike Transport Co., Ltd. (Head office: Chuo-ku, Osaka; Representative Director, Chairman, President, and Chief Executive Officer: Tadahiko Konoike) acquired all the shares issued by Hamaoka Industry Co., Ltd. (Head office: Saikai-shi, Nagasaki; Representative Director: Hiroyuki Kitagishi).

Accordingly, we would like to inform you that we have issued the attached news release today.

News Release

November 16, 2026
Konoike Transport Co., Ltd.

Enhancing Repair and Maintenance Services
for Power Generation Facilities in the Engineering Business

Konoike Transport Acquires All Shares of Hamaoka Industry Co., Ltd.

Leveraging Hands-on Technical Capability to Respond to Diverse Facility Needs

On November 16, 2026, Konoike Transport Co., Ltd. (Head office: Chuo-ku, Osaka; Representative Director, Chairman, President, and Chief Executive Officer: Tadahiko Konoike; hereinafter "Konoike Transport") acquired all the shares issued by Hamaoka Industry Co., Ltd. (Head office: Saikai-shi, Nagasaki; Representative Director: Hiroyuki Kitagishi; hereinafter "Hamaoka Industry").

Hamaoka Industry operates four locations in Nagasaki Prefecture, and its main business involves machinery and equipment installation work, steel structure work, and facility repair/maintenance at thermal power stations. The company is particularly proficient at responding to a wide range of on-site needs in the field of design, construction, and maintenance, with a focus on facility maintenance.

The engineering business of the KONOIKE Group provides unique engineering services based on technical capability cultivated over long years at major steelmakers. We provide comprehensive services covering plant machinery and equipment design, production and processing from scratch at our in-house factories, and installation/maintenance work. We are also involved in repair and maintenance work at coal-fired thermal power stations. This share acquisition will enable us to combine the technology, hands-on technical capability, human resources, and customer base of Hamaoka Industry together with the sales capability and engineering functions of the KONOIKE Group, as we aim to enhance our existing business and expand orders in other fields. As labor shortage concerns grow across the construction industry, this effort will enable us to coordinate the engineers and improve the construction work capability of both companies, generating synergy in the fields of construction, repair, and maintenance.

As part of Medium-Term Business Plan 2027*, the KONOIKE Group aims to expand its operations and achieve higher added value in the engineering business, as well as achieve a qualitative transformation in the contract business and secure a stable revenue base. The acquisition of Hamaoka Industry shares is in line with this policy.

Note that the acquisition has only a minor impact on the consolidated performance of Konoike Transport.

*Formulation of the Medium-Term Business Plan 2027: https://ssl4.eir-parts.net/doc/9025/tdnet/2606369/00.pdf

■ Overview of Hamaoka Industry Co., Ltd.

Registered company name	Hamaoka Industry Co., Ltd.	Representative	Hiroyuki Kitagishi, Representative Director
Head office	1917 Oshima-cho, Saikai-shi, Nagasaki	Incorporated	June 30, 1948
Share capital	20 million yen	Employees	42
Net sales	1,217 million yen	Operating income	135 million yen
Business activities	Machinery and equipment installation work, steel structure work, and facility repair/maintenance at thermal power stations		

*Capital, net sales and operating income are for the fiscal year ended September 30, 2025; the number of employees is as of August 1, 2026.

For press inquiries, please use the inquiry form on the Contact page of the KONOIKE Group's Global website: https://www.konoike.net/en/contact/

■ **Overview of Konoike Transport Co., Ltd.** (https://www.konoike.net/en/)

The KONOIKE Group is a professional services group that, beyond logistics, continues to strive to solve societal issues and drive innovation through manufacturing, healthcare, airport operations, and more.

Registered company name	Konoike Transport Co., Ltd. *Tokyo Stock Exchange Prime Market	Representative	Representative Director, Chairman, President, and Chief Executive Officer Tadahiko Konoike
Osaka Head Office	4-3-9 Fushimimachi, Chuo-ku, Osaka	Tokyo Head Office	6-10-1 Ginza, Chuo-ku, Tokyo
Founded	May 1880	Company established	May 30, 1945
Share capital	1.723 billion yen	Employees	Approx. 25,000 (consolidated) *Including temporary staff
Net sales	355,555 million yen (consolidated)	Operating income	22,785 million yen (consolidated)
Business activities	Steel, engineering, food-related and temperature controlled logistics, food products, lifestyle, medical, airport operations, international logistics, Indian operations		

*Share capital, net sales, operating income, number of employees: Current as of March 31, 2026

- Company names, product names, and service names mentioned in this news release are trademarks or registered trademarks of their respective owners.