[Translation]

Consolidated Financial Results for the Six Months Ended September 30, 2026 [Japanese GAAP]

October 30, 2026

Company name: SANKYU INC.
Listing: Tokyo Stock Exchange / Fukuoka Stock Exchange
Securities code: 9065
URL: https://www.sankyu.co.jp/en/
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 7, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analyst)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (From April 1, 2026 to September 30, 2026)

(1) Consolidated Operating Results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2026	308,729	(2.2)	21,363	3.9	21,685	6.7	17,507	29.6
September 30, 2025	315,539	5.5	20,559	2.6	20,317	0.3	13,507	2.1

(Note)Comprehensive income: For the Six months ended September 30, 2026: 18,625million yen [48.5%]
For the Six months ended September 30, 2025: 12,542million yen [(31.5)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	69.84	−
September 30, 2025	51.95	−

(Note) The Company has conducted a 5-for-1 stock split effective October 1, 2026. Basic earnings per share were calculated as if the stock split had occurred at the beginning of the fiscal year ended March 31, 2026.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2026	565,460	319,225	55.8
As of March 31, 2026	561,272	306,988	54.0

(Reference) Equity: As of September 30, 2026: 315,426million yen
As of March 31, 2026: 303,169million yen

(Note) The Company has finalized the provisional accounting treatment related to business combinations during the first half of the fiscal year ending March 31, 2027. The figures for the fiscal year ended March 31, 2026 reflect the finalized provisional accounting treatment.

2. Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	−	118.00	−	128.00	246.00
Fiscal year ending March 31, 2027	−	129.00			
Fiscal year ending March 31, 2027 (Forecast)			−	27.00	−

(Note) Revisions to the forecast of cash dividends most recently announced: None

(*)The Company has conducted a 5-for-1 stock split effective October 1, 2026. The dividend for the first half of the fiscal year ending March 31, 2027 (record date: September 30, 2026) applies to common shares before the stock split; therefore, it is stated based on the pre-split share count. The year-end dividend for the same fiscal year (record date: March 31, 2027) applies to common shares after the stock split and is stated as such. Since these amounts cannot be simply aggregated due to the split, the total annual dividend is indicated as "–." Without considering the stock split, the year-end dividend for the fiscal year ending March 31, 2027, would be 135 yen per share, resulting in a total annual dividend of 264 yen per share.

3. Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Percentages indicate changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	638,500	1.1	47,000	8.7	45,500	4.9	33,000	4.7	131.66

(Note) Revisions to the financial forecast most recently announced: None

(*) The Company has conducted a 5-for-1 stock split effective October 1, 2026. Basic earnings per share in the full-year consolidated financial forecasts for the fiscal year ending March 31, 2027, were calculated as if the stock split had occurred at the beginning of that fiscal year.

*** Notes:**

(1) Changes in significant subsidiaries during the period
(Changes in specified subsidiaries resulting in the changes in scope of consolidation): Yes
Newly included: 1
Sankyu Asset Management Co., Ltd.
Excluded: 2
Sankyu Laem Chabang (Thailand) Co., Ltd.
CHIYODA SHIPPING LTD.

* For details, please refer to page 9 of Attachments "2. Semi-annual Consolidated Financial Statements and Principal Notes (4) Notes to Semi-annual Consolidated Financial Statements (Changes in the Scope of Consolidation or Scope of Equity Method to Be Applied)"

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and restatement
1) Changes in accounting policies due to the revision of accounting standards and other regulations: Yes
2) Changes in accounting policies other reasons: None
3) Changes in accounting estimates: None
4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026:	264,508,745shares
As of March 31, 2026:	264,508,745shares

2) Number of treasury shares at the end of the period

As of September 30, 2026:	13,784,725shares
As of March 31, 2026:	13,871,600shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026:	250,674,391shares
Six months ended September 30, 2025:	260,013,973shares

(Note) The Company has conducted a 5-for-1 stock split effective October 1, 2026. Total number of issued shares at the end of the period, number of treasury shares at the end of the period, and average number of shares outstanding during the period were calculated as if the stock split had occurred at the beginning of the fiscal year ended March 31, 2026.

* This document is exempt from review conducted by certified public accountants or an audit corporation.

* Explanation of the proper use of financial forecast and other notes
  The financial forecast disclosed above is based on information currently available to the Company and includes highly uncertain factors. Actual results therefore may differ significantly from the forecast due to various factors.

* Regarding Financial Forecasts after the Stock Split
  The Company resolved to conduct a stock split at the Board of Directors' meeting held on May 14, 2026; the 5-for-1 stock split took effect on October 1, 2026. Accordingly, basic earnings per share in the full-year consolidated financial forecasts for the fiscal year ending March 31, 2027 reflect the impact of the stock split.

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1. Qualitative Information on Semi-annual Consolidated Financial Results

(1) Explanation of Operating Results

During the six months ended September 30, 2026 (hereinafter referred to as the "Period"), the global economy has remained resilient, supported by growing demand for AI, while long-term interest rate hikes and prolonged instability in the Middle East weighed on the economy. Against this backdrop, facility maintenance-related projects steadily grew, and price pass-throughs progressed in the domestic economy. On the other hand, issues such as price increases and turmoil in the Middle East, as well as the ongoing impact of the slowdown in the Chinese economy, have affected consumption and logistics-related sectors. In China, domestic demand, including housing sales and personal consumption, remained sluggish, resulting in persistently difficult circumstances for production and sales by Japanese companies operating in China. In Southeast Asia, the economy was bolstered by increasing demand for electronic devices and related components, as well as a favorable employment environment, despite inflationary pressure and other factors.

Under such an economic environment, for the Period, the Company posted net sales of 308,729 million yen, down 2.2% year on year. On the profit front, it posted operating profit of 21,363 million yen, up 3.9% year on year, ordinary profit of 21,685 million yen, up 6.7% year on year, and profit attributable to owners of parent of 17,507 million yen, up 29.6% year on year, reflecting the reduction of cross-shareholdings.

Business performance by segment is as follows.

1) Logistics Business

For port operation & global logistics, while the handling volume of domestic ocean containers decreased, export and warehouse operations increased, leading to ongoing unit price revisions.

For 3PL & general logistics, the Company commenced new domestic operations and implemented unit price increases with main customers. Overseas, profitability improved due to the cost-cutting measures within the China region.

For on-site logistics, profitability improved due to contract extensions overseas, despite partial withdrawal from operations in Japan and overseas and other factors.

As a result, the Logistics Business posted net sales of 152,790 million yen, up 4.2% year on year, and segment profit (operating profit) of 6,018 million yen, up 29.3% year on year.

Net sales of the Logistics Business accounted for 49.5% of the total net sales for the Period.

2) Plant Engineering Business

For facility works, against a backdrop of the transitional phase of demand mainly for domestic facility upgrading and decarbonization, construction works and environment-related projects of steel- and chemical-related facilities decreased in Japan. Additionally, overseas, EV-related construction works in the previous fiscal year decreased.

For maintenance, the amount of work in SDM (Turnaround Maintenance) in Japan increased due to a major year, in addition to the impact of the new addition of a subsidiary subject to consolidation in March 2026. On the other hand, the amount of work in maintenance overseas decreased due to an absence of overseas maintenance and the completion of partial operations.

As a result, the Plant Engineering Business posted net sales of 142,420 million yen, down 7.8% year on year, and segment profit (operating profit) of 14,351 million yen, down 2.2% year on year.

Net sales of the Plant Engineering Business accounted for 46.1% of the total net sales for the Period.

3) Others

Leasing of machinery for steel and on-site chemical decreased.

As a result, Others posted net sales of 13,518 million yen, down 5.9% year on year, and segment profit (operating profit) of 962 million yen, down 14.3% year on year.

Net sales of Others accounted for 4.4% of the total net sales for the Period.

(2) Explanation of Financial Position

(Current assets)

Current assets at the end of the Period decreased by 7,175 million yen, or 2.7% from the end of the previous fiscal year, to 262,080 million yen. This was mainly due to a decrease in notes and accounts receivable - trade, and contract assets, etc.

(Non-current assets)

Non-current assets at the end of the Period increased by 11,363 million yen, or 3.9% from the end of the previous fiscal year, to 303,379 million yen. This was mainly due to the difference between an increase in valuation on investment securities and a decrease resulting from their sale, etc.

(Current liabilities)

Current liabilities at the end of the Period decreased by 11,878 million yen, or 7.9% from the end of the previous fiscal year, to 138,886 million yen. This was mainly due to decreases in short-term borrowings and commercial papers, etc.

(Non-current liabilities)

Non-current liabilities at the end of the Period increased by 3,829 million yen, or 3.7% from the end of the previous fiscal year, to 107,347 million yen. This was mainly due to an increase in long-term borrowings, etc.

(Net assets)

Net assets at the end of the Period increased by 12,237 million yen, or 4.0% from the end of the previous fiscal year, to 319,225 million yen. This was mainly due to the difference between an increase in retained earnings associated with profit in the Period and an increase in foreign currency translation adjustment, and a decrease in retained earnings associated with payment of dividends.

The equity ratio at the end of the Period increased by 1.8% from the end of the previous fiscal year, to 55.8%.

(3) Explanation of Consolidated Financial Forecast and Other Forward-looking Information

There are no revisions to the full-year consolidated financial forecast for the fiscal year ending March 31, 2027.

On the other hand, regarding the full-year non-consolidated financial forecast, based on the careful examination of financial results for the Period and the latest economic environment surrounding the Group and other factors, we have made revisions to the full-year non-consolidated financial forecast for the fiscal year ending March 31, 2027 (announced in the Consolidated Financial Results dated May 14, 2026) as follows: net sales of 441,200 million yen, ordinary profit of 35,800 million yen, and profit attributable to owners of parent of 27,700 million yen.

For details, please refer to the “Notice Regarding Revision of Full-year Non-consolidated Financial Forecast for Fiscal Year Ending March 31, 2027,” which was separately disclosed today (October 30, 2026).

(Reference: Full-year non-consolidated financial forecast for the fiscal year ending March 31, 2027)

	Net sales	Ordinary profit	Profit
	Million yen	Million yen	Million yen
Previously announced forecast (A)	446,500	37,500	28,500
Revised forecast (B)	441,200	35,800	27,700
Change (B – A)	(5,300)	(1,700)	(800)
Change (%)	(1.2)	(4.5)	(2.8)

2. Semi-annual Consolidated Financial Statements and Principal Notes
(1) Semi-annual Consolidated Balance Sheets

(Million yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	46,141	48,102
Notes and accounts receivable - trade, and contract assets	209,427	197,363
Securities	995	1,623
Costs on uncompleted construction contracts	795	1,013
Other inventories	2,926	3,084
Other	9,309	11,261
Allowance for doubtful accounts	(340)	(367)
Total current assets	269,255	262,080
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	74,022	86,169
Land	58,386	58,238
Other, net	57,991	45,354
Total property, plant and equipment	190,400	189,763
Intangible assets		
Goodwill	4,809	4,293
Other	12,111	11,812
Total intangible assets	16,920	16,106
Investments and other assets		
Investment securities	43,676	56,630
Other	42,444	42,249
Allowance for doubtful accounts	(1,425)	(1,369)
Total investments and other assets	84,695	97,510
Total non-current assets	292,016	303,379
Total assets	561,272	565,460

(Million yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	49,752	41,328
Short-term borrowings	23,591	15,921
Commercial papers	30,000	25,000
Income taxes payable	6,471	9,794
Contract liabilities	2,798	10,070
Provision for bonuses	8,196	3,773
Other	29,953	32,998
Total current liabilities	150,764	138,886
Non-current liabilities		
Bonds payable	15,000	15,000
Long-term borrowings	23,424	25,649
Retirement benefit liability	32,641	32,930
Asset retirement obligations	6,041	6,095
Other	26,411	27,672
Total non-current liabilities	103,518	107,347
Total liabilities	254,283	246,234
Net assets		
Shareholders' equity		
Share capital	28,619	28,619
Capital surplus	12,715	12,760
Retained earnings	232,979	244,070
Treasury shares	(17,118)	(17,013)
Total shareholders' equity	257,196	268,437
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	18,772	18,744
Deferred gains or losses on hedges	0	−
Revaluation reserve for land	(168)	(168)
Foreign currency translation adjustment	16,733	18,357
Remeasurements of defined benefit plans	10,634	10,053
Total accumulated other comprehensive income	45,972	46,988
Non-controlling interests	3,818	3,799
Total net assets	306,988	319,225
Total liabilities and net assets	561,272	565,460

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statements of Income

For the Six Months Ended September 30

(Million yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	315,539	308,729
Cost of sales	278,830	270,596
Gross profit	36,708	38,133
Selling, general and administrative expenses	16,148	16,769
Operating profit	20,559	21,363
Non-operating income		
Interest income	308	369
Dividend income	566	618
Other	605	775
Total non-operating income	1,480	1,764
Non-operating expenses		
Interest expenses	665	804
Foreign exchange losses	347	148
Other	709	489
Total non-operating expenses	1,722	1,442
Ordinary profit	20,317	21,685
Extraordinary income		
Gain on sale of investment securities	−	3,219
Gain on liquidation of subsidiaries	−	1,348
Subsidy income	−	371
Compensation income	339	−
Total extraordinary income	339	4,939
Extraordinary losses		
Impairment losses	145	−
Total extraordinary losses	145	−
Profit before income taxes	20,512	26,625
Income taxes	6,976	9,033
Profit	13,536	17,591
Profit attributable to non-controlling interests	28	84
Profit attributable to owners of parent	13,507	17,507

Semi-annual Consolidated Statements of Comprehensive Income

For the Six Months Ended September 30

(Million yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	13,536	17,591
Other comprehensive income		
Valuation difference on available-for-sale securities	3,045	(28)
Deferred gains or losses on hedges	6	(0)
Foreign currency translation adjustment	(3,533)	1,645
Remeasurements of defined benefit plans, net of tax	(511)	(583)
Total other comprehensive income	(994)	1,033
Comprehensive income	12,542	18,625
Comprehensive income attributable to:		
Owners of parent	12,673	18,522
Non-controlling interests	(131)	102

(3) Semi-annual Consolidated Statements of Cash Flows

(Million yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	20,512	26,625
Depreciation	9,977	10,482
Amortization of goodwill	96	254
Increase (decrease) in provision for bonuses	(8,984)	(4,422)
Increase (decrease) in retirement benefit liability	(599)	(1,001)
Interest and dividend income	(874)	(988)
Interest expenses	665	804
Loss (gain) on sale of investment securities	−	(3,219)
Loss (gain) on liquidation of subsidiaries	−	(1,348)
Impairment losses	145	−
Decrease (increase) in notes and accounts receivable and contract assets	7,311	13,037
Decrease (increase) in costs on uncompleted construction contracts	983	(201)
Increase (decrease) in trade payables	(2,275)	(8,746)
Increase (decrease) in contract liabilities	(342)	7,213
Other, net	(1,702)	(486)
Subtotal	24,912	38,002
Interest and dividends received	1,018	1,379
Interest paid	(628)	(766)
Income taxes paid	(9,899)	(5,786)
Net cash provided by (used in) operating activities	15,403	32,829
Cash flows from investing activities		
Payments into time deposits	(1,954)	(3,125)
Proceeds from withdrawal of time deposits	5,756	3,682
Purchase of short-term and long-term investment securities	(1,386)	(10,193)
Proceeds from sale of short-term and long-term investment	500	3,853
Purchase of property, plant and equipment	(10,732)	(4,728)
Proceeds from sale of property, plant and equipment	653	351
Purchase of intangible assets	(1,280)	(834)
Other, net	252	138
Net cash provided by (used in) investing activities	(8,191)	(10,855)
Cash flows from financing activities		
Proceeds from short-term borrowings	48,357	98,707
Repayments of short-term borrowings	(26,560)	(106,780)
Increase (decrease) in commercial papers	−	(5,000)
Proceeds from long-term borrowings	−	10,000
Repayment of long-term borrowings	(9,376)	(7,374)
Purchase of treasury shares	(9,745)	(7)
Dividends paid	(6,823)	(6,410)
Other, net	(4,085)	(3,689)
Net cash provided by (used in) financing activities	(8,233)	(20,554)
Effect of exchange rate change on cash and cash equivalents	(1,494)	956

Net increase (decrease) in cash and cash equivalents	(2,516)	2,376
Cash and cash equivalents at beginning of period	41,384	42,529
Cash and cash equivalents at the end of period	38,867	44,906

(4) Notes to Semi-annual Consolidated Financial Statements
(Notes on Going Concern Assumption)
Not applicable.

(Changes in the Scope of Consolidation or Scope of Equity Method to Be Applied)
During the six months ended September 30, 2026, the Company excluded Sankyu Laem Chabang (Thailand) Co., Ltd. and CHIYODA SHIPPING LTD. from the scope of consolidation following their liquidation. Additionally, the Company included Sankyu Asset Management Co., Ltd. in the scope of consolidation following its establishment. Furthermore, the Company included SWTS Asia Pte. Ltd. in the scope of application of the equity method following the Company's investment in the company.

(Notes in Cases of Significant Changes in Shareholders' Equity)
For the six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)
(Acquisition of treasury shares)
The Board of Directors held on May 12, 2025, resolved to acquire treasury shares in accordance with Article 156 of the Companies Act, which is applied by replacing terms pursuant to Article 165, Paragraph 3 of the same Act. The Company acquired 1,242,600 shares of common stock for 9,736 million yen. As a result, the balance of treasury shares during the six months ended September 30, 2025 increased by 9,736 million yen.

(Retirement of treasury shares)
Based on the Board resolution of June 26, 2025, the Company disposed of 22,318 treasury shares as restricted stock compensation. As a result, capital surplus increased by 60 million yen, and treasury shares decreased by 112 million yen during the six months ended September 30, 2025.

For the six months ended September 30, 2026 (From April 1, 2026 to September 30, 2026)
(Retirement of treasury shares)
Based on the Board resolution of June 25, 2026, the Company disposed of 18,110 treasury shares as restricted stock compensation. As a result, capital surplus increased by 44 million yen, and treasury shares decreased by 111 million yen during the six months ended September 30, 2026.

(Adoption of Accounting Treatment Specific to the Preparation of Semi-annual Consolidated Financial Statements)
(Calculation of tax expenses)
Tax expenses have been calculated by multiplying profit before income taxes by an effective tax rate, which is reasonably estimated by applying the tax effect accounting to profit before income taxes for the fiscal year including the six months ended September 30, 2026.

(Changes in accounting policies)
The Company has adopted the "Accounting Standard for Interim Financial Reporting" (ASBJ Statement No. 37, October 16, 2025) and other standards from the beginning of the six months ended September 30, 2026. Consequently, the Company has changed the method for recognizing impairment losses on securities and for writing down the book value of inventories from the "non-reversal method" to the "interim reversal method." This change in accounting policy has no impact on the semi-annual consolidated financial statements.

(Segment information, etc.)
[Segment information]
I. For the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)
1. Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segments			Others (Note 1)	Total	Adjustments (Note 2)	Amount recorded in semi-annual consolidated statements of income (Note 3)
	Logistics Business	Plant Engineering Business	Total				
Net sales							
Net sales to external customers	146,635	154,530	301,166	14,372	315,539	−	315,539
Inter-segment sales or transfers	1,845	1,930	3,776	869	4,646	(4,646)	−
Total	148,481	156,461	304,943	15,242	320,185	(4,646)	315,539
Segment profit	4,653	14,674	19,328	1,123	20,452	107	20,559

(Notes) 1. "Others" refers to a business segment not included in the reportable segments, which includes the provision of services related with information system, personnel dispatch, leasing of machinery, civil engineering and construction works, etc.
2. Adjustments in segment profit of 107 million yen are adjustments of unrealized gain.
3. Segment profit is adjusted with operating profit in the semi-annual consolidated statements of income.

II. For the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)
1. Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segments			Others (Note 1)	Total	Adjustments (Note 2)	Amount recorded in semi-annual consolidated statements of income (Note 3)
	Logistics Business	Plant Engineering Business	Total				
Net sales							
Net sales to external customers	152,790	142,420	295,211	13,518	308,729	−	308,729
Inter-segment sales or transfers	1,827	1,874	3,702	993	4,695	(4,695)	−
Total	154,618	144,295	298,913	14,511	313,425	(4,695)	308,729
Segment profit	6,018	14,351	20,370	962	21,332	30	21,363

(Notes) 1. "Others" refers to a business segment not included in the reportable segments, which includes the provision of services related with information system, personnel dispatch, leasing of machinery, civil engineering and construction works, etc.
2. Adjustments in segment profit of 30 million yen are adjustments of unrealized gain.
3. Segment profit is adjusted with operating profit in the semi-annual consolidated statements of income.

[Related information]
Information by region
Net sales
For the six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)

(Million yen)

Japan	Asia	North and South Americas and other regions	Total
260,178	41,625	13,734	315,539

(Notes) 1. Net sales are classified by country and region based on the location of customers.
2. The main countries and regions in each geographic segment are as follows:
Asia: East Asia (China, Hong Kong, Taiwan, etc.); South East Asia (Singapore, Indonesia, Malaysia, Thailand, etc.); South Asia (India); Middle East (Saudi Arabia, etc.)
North and South Americas and other regions: U.S., Brazil, Europe and other regions

For the six months ended September 30, 2026 (From April 1, 2026 to September 30, 2026)

(Million yen)

Japan	Asia	North and South Americas and other regions	Total
258,837	45,313	4,578	308,729

(Notes) 1. Net sales are classified by country and region based on the location of customers.
2. The main countries and regions in each geographic segment are as follows:
Asia: East Asia (China, Hong Kong, Taiwan, etc.); South East Asia (Singapore, Indonesia, Malaysia, Thailand, etc.); South Asia (India); Middle East (Saudi Arabia, etc.)
North and South Americas and other regions: U.S., Brazil, Europe and other regions

(Business Combination, etc.)

(Finalization of provisional accounting treatment pertaining to business combination)

Regarding the business combination with MARUEI SANGYO CO., LTD. on March 31, 2026, for which provisional accounting treatment was applied in the previous fiscal year, the accounting treatment was finalized in the six months ended September 30, 2026. Following the finalization of the provisional accounting treatment, significant revision of the initially allocated amounts of the acquisition cost is reflected in the comparative information included in the semi-annual consolidated financial statements for the Period.

As a result, the amount of goodwill provisionally calculated at 6,220 million yen decreased by 2,825 million yen to 3,395 million yen due to the finalization of the accounting treatment.

As for the amounts at the end of the previous fiscal year, other intangible assets increased by 4,351 million yen and deferred tax liabilities increased by 1,525 million yen.

There is no impact on the consolidated statements of income for the previous fiscal year.

(Significant Subsequent Events)

(Stock split and partial amendment to the Articles of Incorporation accompanying the stock split)

The Company conducted a stock split and partial amendments to its Articles of Incorporation, effective October 1, 2026, in accordance with resolutions adopted by the Board of Directors on May 14, 2026.

1. Purpose of stock split

The purpose is to reduce the investment unit price of the Company's shares, thereby creating an environment in which investors can invest more easily, and to improve share liquidity and broaden the investor base.

2. Overview of stock split

(1) Method of stock split

Each share of common stock held by shareholders recorded in the final shareholder registry as of September 30, 2026, was split into five (5) shares.

(2) Number of shares increased by the split

Total number of issued shares before the stock split	52,901,749 shares
Number of shares increased by this stock split	211,606,996 shares
Total number of issued shares after the stock split	264,508,745 shares
Total number of shares authorized to be issued after the stock split	1,000,000,000 shares

(3) Timetable of the stock split

Date of public notice of the record date	September 16, 2026
Record date	September 30, 2026
Effective date	October 1, 2026

(4) Impact on per-share information

The impact on per-share information is described in the Summary Information.

(5) Change in the amount of stated capital

There is no change in the amount of the stated capital as a result of the stock split.

3. Partial amendments to the Articles of Incorporation

(1) Reason for the amendments to the Articles of Incorporation

In connection with the stock split, pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act, the Company partially amended its Articles of Incorporation by resolution of the Board of Directors, effective October 1, 2026.

(2) Details of the amendments to the Articles of Incorporation

The details of the amendments are as follows. (Underlined parts indicate the amendments.)

Before amendment	After amendment
(Total Number of Authorized Shares) Article 6. The total number of shares authorized to be issued by the Company shall be <u>two hundred million (200,000,000)</u>.	(Total Number of Authorized Shares) Article 6. The total number of shares authorized to be issued by the Company shall be <u>one billion (1,000,000,000)</u>.

(3) Timetable

Effective date October 1, 2026

Note: This document has been translated from the Japanese original for reference purposes only.
In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.