May 22, 2026

To whom it may concern:

Company name:	AZ-COM MARUWA Holdings Inc.
Name of representative:	Masaru Wasami, President
	(Stock code: 9090; TSE Prime Market)
Inquiries:	Tsutomu Fujita,
	Director Executive Operating Officer
	General Manager of Corporate Strategy Group
	(Telephone: +81-3-3261-1000)

Notice Concerning Acquisition of Shares in Higuchi Logistics Service Co., Ltd. to Make It a Subsidiary

The Company hereby informs you that, at the Board of Directors meeting held today, it resolved to make Higuchi Logistics Service Co., Ltd. (hereinafter "Higuchi Logistics Service") a subsidiary of the Company through the acquisition of shares issued by Higuchi Logistics Service (hereinafter the "Acquisition of Shares") and that, on the same day, it subsequently entered into a Stock Purchase Agreement, as detailed below.

Details

1. Purpose of the Acquisition of Shares

Currently, the business environment around logistics providers is changing dramatically, particularly regarding the securement of truck transport capacity, which has become increasingly difficult due to the 2024 problem and other associated challenges. This is an important issue faced by the entire logistics industry.

The Company operates according to its management philosophy: "With the basic spirit of customers first, we aim to become the No. 1 company in the 3PL industry and contribute to the realization of each other's happiness and an affluent society." To solve business issues and deliver high-quality logistics services to customers in a reliable way, it is essential to secure drivers, trucks, relay bases for long-distance transportation, and other management resources while strengthening transport capacity.

In addition, the Company allocates management resources to its three core businesses, namely E-commerce logistics, low-temperature food logistics, and medicine & medical logistics, as well as its BCP Logistics, and is engaged in concentrated investment in growth businesses and streamlining management. Furthermore, aiming to further expand its business, the Company has been considering strengthening its nationwide transportation and delivery network and entering new business domains.

Higuchi Logistics Service, from which the Company will acquire shares, operates comprehensive logistics services nationwide under the following corporate philosophies: "Safety above all else," "Contributing to local communities and society through logistics," and "Creating happiness for everyone connected with us." The company's strengths include its unique services, which seamlessly handle everything from storage and on-site transportation to the delivery and installation of fixtures and furniture for offices, stores, and commercial facilities, as well as its highly specialized 3PL business. It also possesses the expertise to rapidly match shippers with empty vehicles across a network of more than 4,000 partner companies.

Higuchi Logistics Service, which is pursuing further growth by leveraging the strengths described above, and the Company, which operates 3PL business and transportation businesses nationwide, have engaged in ongoing discussions regarding business collaboration. As a result, we concluded that multiple business synergies could be expected. These include the construction of an extensive and robust transportation and delivery system by integrating both companies' networks and the enhancement of the 3PL business by leveraging end-to-end capabilities in the logistics service business. Accordingly, we decided to execute the Acquisition of Shares.

By having both companies work together to strengthen transport capacity in response to social issues and by focusing on high value-added logistics services across our Group, we intend to further enhance our competitiveness and corporate value.

2. Method of the Acquisition of Shares

The Company will acquire 14,000 issued shares of Higuchi Logistics Service in cash to make it a wholly owned subsidiary. The acquisition cost is not disclosed pursuant to the confidentiality obligation between the0020parties.

3. Overview of the company being converted into a subsidiary

(1)	Name	Higuchi Logistics Service Co., Ltd.
(2)	Location	1-12-10 Honjo, Higashiosaka-shi, Osaka
(3)	Position and name of representative	Masahiro Yamazaki, President & CEO(*1)
(4)	Description of major business	General cargo transportation business, industrial waste collection and transportation business, construction business (interior finishing work), and warehousing business
(5)	Share capital	10 million yen
(6)	Date of establishment	July 2, 1965 (current trade name adopted in September 1993)
(7)	Total number of shares issued	14,000 shares
(8)	Major shareholders and shareholding ratios	Shuichiro Higuchi (100%)
(9)	Relationships between the Company and Higuchi Logistics Service	There is no notable capital, personal, or business relationship. Also, Higuchi Logistics Service is not a related party of the Company.

(10) The financial positions and operating results of Higuchi Logistics Service for the last three fiscal years

Fiscal year	FY2023/5	FY2024/5	FY2025/5
Net assets	4,199 million yen	4,380 million yen	4,848 million yen
Total assets	7,714 million yen	7,906 million yen	8,245 million yen
Net assets per share	299,935 yen	312,880 yen	346,289 yen
Net sales	16,727 million yen	17,252 million yen	18,015 million yen
Operating profit	13 million yen	270 million yen	445 million yen
Ordinary profit	343 million yen	288 million yen	476 million yen
Profit	277 million yen	181 million yen	468 million yen
Earnings per share	19,765 yen	12,945 yen	33,409 yen
Dividend per share	0 yen	0 yen	0 yen

*1 Mr. Masahiro Yamazaki will continue to serve as President & CEO even after the Acquisition of Shares.

4. Overview of the Acquisition of Shares

(1) Schedule of the Acquisition of Shares

(i) Date of resolution at the Board of Directors meeting	May 22, 2026
(ii) Date of conclusion of the Stock Purchase Agreement	May 22, 2026
(iii) Scheduled date of the acquisition of shares	June 15, 2026

(2) Overview of the counterparty to the Acquisition of Shares

Name	Shuichiro Higuchi
Relationships between the Company and the individual	There is no capital, personal, or business relationship to be noted between the Company and the individual or the individual's close relatives.
Number of shares held after the change	0 shares (ratio of voting rights held: 0%)

5. Future outlook

The impact of this matter on the financial results has been incorporated into the consolidated financial results forecast for the fiscal year ending March 31, 2027, which was announced on May 11, 2026, and its impact on the Group's consolidated financial results is expected to be minimal. The Company will promptly disclose any matters that require disclosure as soon as they are available.

6. Contact for inquiries

Inoue and Ishizuka, Business Planning Department II,
Corporate Strategy Group, AZ-COM MARUWA Holdings Inc.
(Telephone: +81-3-3261-1000)

End