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Notice Regarding Recording of Non-operating Expense (Foreign Exchange Loss)

Skymark Airlines Inc. (hereinafter "Skymark") hereby announces that a non-operating expense (foreign exchange loss) was recorded in the second quarter of the fiscal year ending March 31, 2027 (July 1, 2026 to September 30, 2026).

1. Details of Non-operating Expense (Foreign Exchange Loss)

Skymark recorded a foreign exchange loss of 506 million yen as non-operating expense for the second quarter of the fiscal year ending March 31, 2027 (July 1, 2026 to September 30, 2026) due to exchange rate fluctuations. This was mainly due to revaluation of foreign-currency-denominated assets at the exchange rate at the end of this second quarter.

Having previously recorded a non-operating income (foreign exchange gain) of 183 million yen for the three months ended June 30, 2026 (April 1, 2026 to June 30, 2026), the foreign exchange loss for the six months ended September 30, 2026, was 323 million yen.

Since the above non-operating expense is a foreign exchange loss as of the second quarter for the fiscal year ending March 31, 2027, this value may differ depending on the future foreign exchange market.

2. Impact on Business Performance

The impact from recording the above non-operating expense (foreign exchange loss) has been incorporated in the "Financial Results for the Six Months Ended September 30, 2026 under Japanese GAAP" announced today.