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November 13, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: GENOVA, Inc.
Listing: Tokyo Stock Exchange
Securities code: 9341
URL: https://genova.co.jp
Representative: Please refer to the website.
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Telephone: +81-3(5766)1820
Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	7,809	57.0	46	-	69	-	358	-
September 30, 2025	4,974	(3.3)	(36)	-	(26)	-	(13)	-

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 358 million [-%]
For the six months ended September 30, 2025: ¥ (14) million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	20.65	20.60
September 30, 2025	(0.80)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	11,313	6,259	54.5
March 31, 2026	10,167	6,898	62.2

Reference: Equity
As of September 30, 2026: ¥ 6,165 million
As of March 31, 2026: ¥ 6,322 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	30.00	30.00
Fiscal year ending March 31, 2027	-	0.00			
Fiscal year ending March 31, 2027 (Forecast)			-	30.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2027 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	21,604	86.8	1,573	293.0	1,557	260.1	1,190	332.5	68.74

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	17,839,600 shares
As of March 31, 2026	17,837,600 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	500,068 shares
As of March 31, 2026	500,068 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	17,338,253 shares
Six months ended September 30, 2025	17,315,494 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	5,317,442	5,655,449
Accounts receivable - trade	1,856,335	2,223,127
Merchandise	63,938	221,315
Other	448,643	386,122
Allowance for doubtful accounts	(35,510)	(32,119)
Total current assets	7,650,849	8,453,896
Non-current assets		
Property, plant and equipment	447,119	462,988
Intangible assets		
Goodwill	969,171	1,356,273
Other	18,097	33,743
Total intangible assets	987,269	1,390,017
Investments and other assets		
Deferred tax assets	599,427	551,965
Other	482,426	454,588
Total investments and other assets	1,081,854	1,006,554
Total non-current assets	2,516,242	2,859,560
Total assets	10,167,092	11,313,457

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	492,039	1,047,346
Short-term borrowings	-	230,000
Current portion of long-term borrowings	117,720	359,692
Contract liabilities	359,222	396,014
Unearned revenue	233,432	211,066
Income taxes payable	1,080	136,811
Provision for bonuses	30,467	83,785
Other	792,230	827,173
Total current liabilities	2,026,192	3,291,890
Non-current liabilities		
Long-term borrowings	617,990	1,170,933
Long-term unearned revenue	439,233	356,522
Retirement benefit liability	118,614	142,808
Other	66,468	91,840
Total non-current liabilities	1,242,306	1,762,103
Total liabilities	3,268,498	5,053,993
Net assets		
Shareholders' equity		
Share capital	779,201	781,178
Capital surplus	679,201	681,178
Retained earnings	5,500,793	5,339,975
Treasury shares	(640,758)	(640,758)
Total shareholders' equity	6,318,437	6,161,573
Accumulated other comprehensive income		
Foreign currency translation adjustment	3,568	3,759
Total accumulated other comprehensive income	3,568	3,759
Share acquisition rights	576,588	94,130
Total net assets	6,898,593	6,259,463
Total liabilities and net assets	10,167,092	11,313,457

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	4,974,745	7,809,567
Cost of sales	2,010,129	4,284,587
Gross profit	2,964,616	3,524,979
Selling, general and administrative expenses	3,001,471	3,478,560
Operating profit (loss)	(36,855)	46,418
Non-operating income		
Interest income and dividends income	5,659	9,601
Cancelation income	2,434	9,786
Commission income	3,018	11,219
Other	801	9,465
Total non-operating income	11,913	40,072
Non-operating expenses		
Interest expenses	1,676	11,767
Consumption tax difference-NOE	-	4,356
Other	0	1,262
Total non-operating expenses	1,677	17,386
Ordinary profit (loss)	(26,619)	69,104
Extraordinary income		
Gain on sale of non-current assets	3,429	652
Gain on reversal of share acquisition rights	-	497,319
Total extraordinary income	3,429	497,972
Extraordinary losses		
Loss on valuation of investment securities	-	49,500
Total extraordinary losses	-	49,500
Profit (loss) before income taxes	(23,189)	517,576
Income taxes - current	45,719	113,306
Income taxes - deferred	(54,980)	46,069
Total income taxes	(9,261)	159,375
Profit (loss)	(13,928)	358,200
Profit (loss) attributable to owners of parent	(13,928)	358,200

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit (loss)	(13,928)	358,200
Other comprehensive income		
Foreign currency translation adjustment	(84)	191
Total other comprehensive income	(84)	191
Comprehensive income	(14,013)	358,391
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(14,013)	358,391

Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit (loss) before income taxes	(23,189)	517,576
Depreciation	37,620	32,735
Share-based payment expenses	64,517	18,814
Gain on reversal of share acquisition rights	-	(497,319)
Increase (decrease) in retirement benefit liability	565	3,834
Loss (gain) on sale of non-current assets	(3,429)	(652)
Amortization of goodwill	18,353	42,862
Increase (decrease) in allowance for doubtful accounts	2,320	(4,727)
Increase (decrease) in provision for bonuses	28,125	42,889
Interest and dividend income	(5,659)	(9,601)
Interest expenses	1,676	11,767
Decrease (increase) in trade receivables	115,575	290,276
Decrease (increase) in inventories	24,251	(21,514)
Increase (decrease) in trade payables	138,748	(70,997)
Loss (gain) on valuation of investment securities	-	49,500
Increase (decrease) in contract liabilities	103,362	36,710
Increase (decrease) in unearned revenue	(64,207)	(105,077)
Increase (decrease) in accrued consumption taxes	-	56,354
Other, net	(224,270)	(10,825)
Subtotal	214,359	382,605
Interest and dividends received	5,659	9,601
Interest paid	(1,676)	(11,767)
Income taxes refund (paid)	(307,003)	98,064
Net cash provided by (used in) operating activities	(88,660)	478,504
Cash flows from investing activities		
Purchase of property, plant and equipment	(27,885)	(45,139)
Proceeds from sale of property, plant and equipment	3,753	840
Purchase of intangible assets	-	(200)
Payments for investments in capital	(130)	-
Payments of leasehold and guarantee deposits	(130,295)	(20,518)
Payments for acquisition of businesses	(548,425)	(51,000)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(364,783)
Proceeds from cancellation of insurance funds	-	163,974
Other, net	15,987	1,248
Net cash provided by (used in) investing activities	(686,996)	(315,578)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	50,000
Proceeds from long-term borrowings	824,000	630,000
Repayments of long-term borrowings	(50,265)	(132,881)
Proceeds from issuance of shares	2,252	2
Proceeds from issuance of share acquisition rights	3,213	-
Dividends paid	(519,195)	(520,125)
Repayments of lease liabilities	(1,194)	(4,051)
Net cash provided by (used in) financing activities	258,809	22,943
Effect of exchange rate change on cash and cash equivalents	338	(61)
Net increase (decrease) in cash and cash equivalents	(516,509)	185,808
Cash and cash equivalents at beginning of period	5,872,171	5,317,442

Cash and cash equivalents at end of period	5,355,662	5,503,251

(Notes on segment information, etc.)

[Segment information]

I. Previous interim consolidated accounting period (April 1, 2025 to September 30, 2025)

1. Information on sales and the amount of profit or loss for each reporting segment

(Thousands of yen)

	Reporting segments				Others (Note 1)	Total	Adjustment amount (Notes 2 and 3)	Semi-annual consolidated statements of income (Note 3)
	Medical Platform Business	Smart Clinic Business	Dental Distribution Business	Total				
Sales								
Revenues from external customers	2,413,594	1,596,384	735,643	4,745,622	229,123	4,974,745	-	4,974,745
Transactions with other segments	-	-	-	-	-	-	-	-
Total	2,413,594	1,596,384	735,643	4,745,622	229,123	4,974,745	-	4,974,745
Segment profit or loss (loss)	802,778	203,551	(59,770)	946,559	34,620	981,179	(1,018,035)	(36,855)

(Notes) 1. The “Others” category is a business segment that is not included in the reporting segments, and includes the web production and maintenance business, the consulting business, etc.

2. The adjustment amount of segment profit of (1,018,035) thousand yen is a company-wide expense that has not been allocated to the reporting segments.

3. Segment profit is adjusted to operating loss in the semi-annual consolidated statements of income.

2. Information on impairment losses on fixed assets or goodwill by reporting segment

(Significant change in the amount of goodwill)

In the “Dental Distribution Business” segment, ASANO Co., Ltd. was included in the consolidated scope in the interim consolidated accounting period. 1,027,556 thousand yen was generated in the area.

II. The interim consolidated accounting period (April 1, 2026 to September 30, 2026)

1. Information on sales and the amount of profit or loss for each reporting segment

(Thousands of yen)

	Reporting segments				Others (Note 1)	Total	Adjustment amount (Notes 2 and 3)	Semi-annual consolidated statements of income (Note 3)
	Medical Platform Business	Smart Clinic Business	Dental Distribution Business	Total				
Sales								
Revenues from external customers	2,646,726	1,924,898	2,989,614	7,561,238	248,328	7,809,567	-	7,809,567
Transactions with other segments	-	-	-	-	-	-	-	-
Total	2,646,726	1,924,898	2,989,614	7,561,238	248,328	7,809,567	-	7,809,567
Segment profit or loss (loss)	877,748	431,765	(83,994)	1,225,519	49,971	1,275,490	(1,229,071)	46,418

(Notes) 1. The “Others” category is a business segment that is not included in the reporting segments, and includes the web production and maintenance business, the consulting business, etc.

2. The adjustment amount of segment profit of (1,229,071) thousand yen is a company-wide expense that has not been allocated to the reporting segments.

3. Segment profit is adjusted to operating profit in the semi-annual consolidated statements of income.

2. Changes to reporting segments, etc.

(Changes to reporting segments, etc.)

The business management classification of the Group’s reporting segments has been revised, effective from the beginning of the first quarter of the current fiscal year, in order to maximize Group synergies and optimize the allocation of the Group’s management resources, and the “DX Business” has been integrated into the “Smart Clinic Business.” Accordingly, the figures for the previous interim consolidated accounting period have been reclassified and restated to align with the presentation for the current interim consolidated accounting period.

3. Information on impairment losses on fixed assets or goodwill by reporting segment

(Significant change in the amount of goodwill)

In the “Dental Distribution Business” segment, Akasaka Shizaisha Co., Ltd. was included in the consolidated scope in the first quarter of the current fiscal year as a result of the acquisition of the company’s shares. 385,272 thousand yen has increased in the area.

In addition, in the “Others” segment, the “Karada ni Iikoto” business was acquired. 44,691 thousand yen has increased in the area.