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November 11, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: MEIKO TRANS CO.,LTD.
Listing: Nagoya Stock Exchange
Securities code: 9357
URL: https://www.meiko-trans.co.jp
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Scheduled date to file semi-annual securities report: November 12, 2026
Scheduled date to commence dividend payments: December 2, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	42,716	5.2	2,833	(11.6)	3,882	(9.0)	2,733	(5.7)
September 30, 2025	40,605	0.9	3,206	7.8	4,264	10.5	2,899	16.8

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 7,986 million [29.5%]
For the six months ended September 30, 2025: ¥ 6,166 million [113.6%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	91.91	-
September 30, 2025	96.90	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	190,558	148,732	76.4
March 31, 2026	179,705	142,019	77.4

Reference: Equity
As of September 30, 2026: ¥ 145,610 million
As of March 31, 2026: ¥ 139,055 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	35.00	-	45.00	80.00
Fiscal year ending March 31, 2027	-	50.00			
Fiscal year ending March 31, 2027 (Forecast)			-	50.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2027 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	81,000	(2.2)	5,100	(16.6)	6,700	(18.3)	6,000	1.5	201.66

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	33,006,204 shares
As of March 31, 2026	33,006,204 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	3,246,356 shares
As of March 31, 2026	3,281,612 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	29,745,639 shares
Six months ended September 30, 2025	29,921,698 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	32,626	32,404
Accounts receivable - trade	14,315	14,604
Electronically recorded monetary claims - operating	437	446
Income taxes refund receivable	214	110
Other	3,661	4,220
Allowance for doubtful accounts	(30)	(29)
Total current assets	51,223	51,756
Non-current assets		
Property, plant and equipment		
Buildings and structures	77,835	79,074
Accumulated depreciation	(43,510)	(44,638)
Buildings and structures, net	34,324	34,436
Machinery, equipment and vehicles	18,419	18,353
Accumulated depreciation	(14,224)	(14,226)
Machinery, equipment and vehicles, net	4,194	4,126
Land	37,468	37,646
Leased assets	1,491	1,473
Accumulated depreciation	(949)	(978)
Leased assets, net	542	494
Right-of-use assets	1,397	1,441
Accumulated depreciation	(980)	(1,090)
Right-of-use assets, net	417	350
Construction in progress	2,771	5,852
Other	3,416	3,560
Accumulated depreciation	(2,420)	(2,506)
Other, net	995	1,054
Total property, plant and equipment	80,714	83,961
Intangible assets		
Software	529	463
Software in progress	-	12
Leased assets	8	6
Other	33	35
Total intangible assets	571	517
Investments and other assets		
Investment securities	42,583	49,873
Long-term loans receivable	525	527
Deferred tax assets	416	279
Retirement benefit asset	2,205	2,217
Other	1,659	1,618
Allowance for doubtful accounts	(194)	(194)
Total investments and other assets	47,195	54,323
Total non-current assets	128,481	138,802
Total assets	179,705	190,558

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	5,661	5,654
Short-term borrowings	6,500	9,000
Current portion of long-term borrowings	510	510
Lease liabilities	477	472
Income taxes payable	511	836
Provision for bonuses	1,404	1,528
Provision for shareholder benefit program	12	2
Provision for share-based payments	20	10
Provision for accident - related loss	310	-
Provision for loss on administrative measures	86	-
Other	3,219	3,022
Total current liabilities	18,716	21,038
Non-current liabilities		
Long-term borrowings	3,673	3,418
Lease liabilities	540	424
Deferred tax liabilities	8,908	11,116
Provision for retirement benefits for directors (and other officers)	6	5
Retirement benefit liability	3,165	3,213
Asset retirement obligations	2,110	2,116
Accrued directors' and corporate auditors' retirement benefits	10	10
Other	553	483
Total non-current liabilities	18,969	20,787
Total liabilities	37,686	41,825
Net assets		
Shareholders' equity		
Share capital	2,350	2,350
Capital surplus	1,674	1,674
Retained earnings	109,143	110,527
Treasury shares	(2,637)	(2,557)
Total shareholders' equity	110,530	111,995
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	21,785	26,656
Foreign currency translation adjustment	5,553	5,903
Remeasurements of defined benefit plans	1,185	1,055
Total accumulated other comprehensive income	28,524	33,615
Non-controlling interests	2,963	3,121
Total net assets	142,019	148,732
Total liabilities and net assets	179,705	190,558

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	40,605	42,716
Cost of sales	31,696	33,872
Gross profit	8,909	8,843
Selling, general and administrative expenses	5,703	6,010
Operating profit	3,206	2,833
Non-operating income		
Interest income	188	170
Dividend income	639	692
Share of profit of entities accounted for using equity method	181	93
Foreign exchange gains	-	11
Other	83	154
Total non-operating income	1,093	1,122
Non-operating expenses		
Interest expenses	22	67
Foreign exchange losses	5	-
Other	6	5
Total non-operating expenses	34	73
Ordinary profit	4,264	3,882
Extraordinary income		
Gain on reversal of provision for loss on administrative measures	-	69
Total extraordinary income	-	69
Extraordinary losses		
Loss on valuation of investment securities	2	-
Expenses on dismantlement of noncurrent assets	78	-
Total extraordinary losses	81	-
Profit before income taxes	4,183	3,952
Income taxes - current	882	1,025
Income taxes - deferred	230	94
Total income taxes	1,112	1,120
Profit	3,071	2,831
Profit attributable to non-controlling interests	171	98
Profit attributable to owners of parent	2,899	2,733

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	3,071	2,831
Other comprehensive income		
Valuation difference on available-for-sale securities	4,360	4,862
Foreign currency translation adjustment	(1,245)	307
Remeasurements of defined benefit plans, net of tax	(66)	(131)
Share of other comprehensive income of entities accounted for using equity method	47	116
Total other comprehensive income	3,095	5,154
Comprehensive income	6,166	7,986
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,973	7,824
Comprehensive income attributable to non-controlling interests	193	161