[Translation]

May 14, 2026

Company Name: TBS HOLDINGS, INC.
Representative:Ryujiro Abe, President & Chief Executive Officer
(Stock Code: 9401, Prime Market of the Tokyo Stock Exchange)
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Notice Concerning Determination of Matters Related to Acquisition and Cancellation of Treasury Shares (Acquisition of Treasury Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act and Cancellation of Treasury Shares Pursuant to Provisions of Article 178 of the same Act)

TBS HOLDINGS, INC. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held today, the matters concerning the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the Act and the cancellation of treasury shares pursuant to provisions of Article 178 of the Act. The details are described below.

1. Reason for acquisition of treasury shares

Since FY2024, the Company has been executing its management strategy based on the "TBS Group Medium-Term Business Plan 2026," which represents the second phase of "TBS Group VISION 2030." Having already achieved certain targets within this plan, the Company announced today the "TBS Group Medium-Term Business Plan 2026 Updated" (hereinafter referred to as the "MTBP 2026 Updated") to revise a portion of the original plan. The MTBP 2026 Updated outlines our commitment to achieving sustainable growth for the TBS Group and enhancing corporate value over the medium to long term through continued proactive investments in growth, while simultaneously driving management with a stronger focus on capital efficiency than ever before. In this context, the Company recognizes shareholder returns as a critical management priority. Specifically regarding the acquisition of treasury shares, our policy is to execute such acquisitions in an agile manner, with careful consideration given to the total return ratio. In accordance with this policy, the Company will conduct an acquisition of treasury shares for the purpose of improving capital efficiency and shareholder returns.

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2. Details of matters related to acquisition

(1)	Class of shares to be acquired	Common shares
(2)	Total number of shares to be acquired	Up to 6,500,000 shares (4.05% of total number of issued shares (excluding treasury shares))
(3)	Total amount of acquisition	Up to 36 billion yen
(4)	Method of acquisition	(1) Market purchases on the Tokyo Stock Exchange through an appointed securities dealer with transaction discretion (2) Purchases through Off-Auction Treasury Shares Repurchase Trading System (ToSTNeT-3)
(5)	Acquisition period	From May 15, 2026 to February 26, 2027

Note that part or all of the acquisition may not be carried out depending on investment opportunities, market conditions, and other factors.

3. Details of matters related to Cancellation

(1)	Class of shares to be cancelled	Common shares
(2)	Total number of shares to be cancelled	4,500,000 shares (2.72% of total number of issued shares prior to the cancellation)
(3)	Scheduled date of cancellation	May 29, 2026

(Reference) Holding status of treasury shares as of March 31, 2026

Total number of issued shares (excluding treasury shares)	160,564,878 shares
Number of treasury shares	5,026,187 shares

Note: The number of treasury shares above does not include shares owned by the ESOP Trust for the granting of shares and Company's shares owned by the Equity Grant Trust for Officers etc.

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