Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

[Translation]

November 5, 2026

Company Name: Nippon Television Holdings, Inc.
Representative: Yoshikuni Sugiyama
Representative Director, Chairman and Chief Executive Officer
(TSE Prime Market, Code No. 9404)
Contact: Tomosumi Nakamura
President, Financial Management
Telephone: +81-3-6215-4111

Notice Regarding Revision of Shareholder Return Policy

Nippon Television Holdings, Inc. (the "Company") hereby announces that its Board of Directors resolved at a meeting held today to revise its shareholder return policy as outlined below.

Details

1. Revision of Shareholder Return Policy

(1) Details of the Revision (Underlined portion indicates the change)

- **(Before Revision)**

While maintaining a basic policy of consistent and stable shareholder returns, the Company sets a new target of a total shareholder return ratio of 35% or more.

- **(After Revision)**

While maintaining a basic policy of consistent and stable shareholder returns, the Company sets a new target of a total shareholder return ratio of 40% or more.

(2) Reason for the Revision

The Company will continue to place a high priority on shareholder returns for the benefit of all stakeholders. In order to further enhance the return of profits to our shareholders and realize consistent and stable shareholder returns, the Company has set a new target for the total shareholder return ratio of 40% or more.

(3) Effective Date of the Revision

The revised shareholder return policy will apply from the fiscal year ending March 31, 2027.