

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 5, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)



Company name: SKY Perfect JSAT Corporation

Listing: Tokyo Stock Exchange

Securities code: 9412

URL: <https://www.skyperfectjsat.space/>

Representative: Eiichi Yonekura

Inquiries: Isao Kubo

Telephone: +81-3-5571-7800

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

Representative Director, President & Chief Executive Officer

Representative Director, Vice President & Executive Officer

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2026	33,394	12.0	10,889	36.0	11,374	38.3	8,226	49.6
June 30, 2025	29,825	(2.2)	8,009	7.7	8,224	10.3	5,500	9.4

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 9,224 million [9.0%]
For the three months ended June 30, 2025: ¥ 8,464 million [193.6%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2026	29.02	-
June 30, 2025	19.41	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2026	401,566	309,460	76.3	1,080.34
March 31, 2026	407,759	307,035	74.4	1,070.96

Reference: Equity

As of June 30, 2026: ¥ 306,210 million

As of March 31, 2026: ¥ 303,553 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	19.00	-	23.00	42.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		24.00	-	24.00	48.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending March 31, 2027 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	135,000	5.8	39,000	10.6	39,000	10.1	27,000	15.8	95.26

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - companies()
Excluded: 1 companies(SKY Perfect JSAT Corporation)

(Note) Effective April 1, 2026, the Company absorbed and merged with SKY Perfect JSAT Corporation, its wholly owned subsidiary, and accordingly excluded the subsidiary from the scope of consolidation. On the same date, the Company changed its corporate name from SKY Perfect JSAT Holdings Inc. to SKY Perfect JSAT Corporation.

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	297,681,264 shares
As of March 31, 2026	297,681,264 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	14,241,474 shares
As of March 31, 2026	14,241,474 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	283,439,790 shares
Three months ended June 30, 2025	283,358,178 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	72,804	63,814
Accounts receivable - trade	48,791	47,192
Lease receivables	37,240	36,676
Securities	4,996	-
Broadcasting rights	285	231
Merchandise	1,037	957
Work in process	170	84
Supplies	257	306
Advance payments to suppliers	7,118	5,020
Short-term loans receivable	3,853	3,937
Other	10,152	11,988
Allowance for doubtful accounts	(102)	(93)
Total current assets	186,605	170,116
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,693	8,488
Machinery, equipment and vehicles, net	15,816	15,197
Telecommunications satellites, net	35,556	33,650
Land	4,697	4,744
Construction in progress	78,906	93,123
Other, net	7,542	7,223
Total property, plant and equipment	151,212	162,428
Intangible assets		
Software	5,594	5,368
Other	39	39
Total intangible assets	5,634	5,407
Investments and other assets		
Investment securities	53,752	53,894
Deferred tax assets	5,810	5,588
Other	4,743	4,130
Total investments and other assets	64,306	63,613
Total non-current assets	221,153	231,449
Total assets	407,759	401,566

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	61	22
Current portion of long-term borrowings	8,649	5,043
Accounts payable - other	10,325	9,438
Income taxes payable	7,615	2,703
Subscription fees received	5,629	5,884
Unearned revenue	20,754	26,120
Provision for bonuses	610	246
Other	6,772	4,535
Total current liabilities	60,419	53,994
Non-current liabilities		
Long-term borrowings	23,714	21,235
Deferred tax liabilities	2,354	2,528
Retirement benefit liability	5,001	5,081
Asset retirement obligations	2,300	2,308
Other	6,934	6,956
Total non-current liabilities	40,304	38,110
Total liabilities	100,723	92,105
Net assets		
Shareholders' equity		
Share capital	10,172	10,172
Capital surplus	132,110	132,110
Retained earnings	152,281	153,988
Treasury shares	(7,877)	(7,877)
Total shareholders' equity	286,686	288,393
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,621	3,115
Deferred gains or losses on hedges	6,007	6,138
Foreign currency translation adjustment	6,791	8,122
Remeasurements of defined benefit plans	446	440
Total accumulated other comprehensive income	16,866	17,816
Non-controlling interests	3,481	3,250
Total net assets	307,035	309,460
Total liabilities and net assets	407,759	401,566

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Operating revenue	29,825	33,394
Operating costs	15,407	16,340
Operating gross profit	14,417	17,054
Selling, general and administrative expenses	6,408	6,164
Operating profit	8,009	10,889
Non-operating income		
Interest income	593	530
Dividend income	12	12
Foreign exchange gains	-	12
Compensation income	85	85
Other	82	128
Total non-operating income	773	767
Non-operating expenses		
Interest expenses	276	124
Share of loss of entities accounted for using equity method	161	153
Foreign exchange losses	12	-
Other	107	5
Total non-operating expenses	558	282
Ordinary profit	8,224	11,374
Profit before income taxes	8,224	11,374
Income taxes - current	2,485	2,596
Income taxes - deferred	178	504
Total income taxes	2,663	3,101
Profit	5,561	8,273
Profit attributable to non-controlling interests	60	47
Profit attributable to owners of parent	5,500	8,226

Quarterly Consolidated Statement of Comprehensive Income
For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	5,561	8,273
Other comprehensive income		
Valuation difference on available-for-sale securities	2,643	(506)
Deferred gains or losses on hedges	1,803	162
Foreign currency translation adjustment	(1,780)	1,330
Remeasurements of defined benefit plans, net of tax	224	(6)
Share of other comprehensive income of entities accounted for using equity method	13	(28)
Total other comprehensive income	2,903	951
Comprehensive income	8,464	9,224
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,401	9,175
Comprehensive income attributable to non-controlling interests	62	49

Quarterly Consolidated Statement of Cash Flows

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	8,224	11,374
Depreciation	3,826	3,801
Interest and dividend income	(606)	(542)
Interest expenses	276	124
Share of loss (profit) of entities accounted for using equity method	161	153
Decrease (increase) in trade receivables	4,588	1,630
Increase (decrease) in broadcasting rights	633	54
Decrease (increase) in inventories	291	115
Decrease (increase) in advance payments to suppliers	(3,185)	2,097
Increase (decrease) in accounts payable - other	(3,309)	(888)
Increase (decrease) in unearned revenue	6,153	5,365
Decrease (increase) in lease receivables	259	564
Other, net	681	(985)
Subtotal	17,995	22,865
Interest and dividends received	1,305	1,253
Interest paid	(534)	(293)
Income taxes paid	(3,528)	(7,152)
Net cash provided by (used in) operating activities	15,239	16,672
Cash flows from investing activities		
Purchase of property, plant and equipment	(4,953)	(17,345)
Purchase of intangible assets	(981)	(307)
Purchase of investment securities	(45)	(799)
Payments into time deposits	(19,298)	(1,726)
Proceeds from withdrawal of time deposits	-	1,536
Other, net	4	16
Net cash provided by (used in) investing activities	(25,275)	(18,626)
Cash flows from financing activities		
Repayments of long-term borrowings	(4,826)	(6,038)
Redemption of bonds	(10,000)	-
Dividends paid	(4,514)	(6,491)
Dividends paid to non-controlling interests	(102)	(280)
Net cash provided by (used in) financing activities	(19,444)	(12,810)
Effect of exchange rate change on cash and cash equivalents	(97)	147
Net increase (decrease) in cash and cash equivalents	(29,578)	(14,616)
Cash and cash equivalents at beginning of period	114,516	57,647
Cash and cash equivalents at end of period	84,937	43,031