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November 26, 2026

Company name: U-NEXT HOLDINGS Co., Ltd.
Representative: Yasuhide Uno, President, Representative Director & CEO
(Securities code: 9418)
Contact: Sho Nishimoto, Executive Officer & CFO
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(Correction / Correction of Numerical Data)
Notice Concerning Partial Correction to "Consolidated Financial Results for the Fiscal Year Ended August 31, 2026 [Japanese GAAP]"

U-NEXT HOLDINGS Co., Ltd. (the "Company") hereby announces that there were certain items requiring correction in the Consolidated Financial Results for the Fiscal Year Ended August 31, 2026 [Japanese GAAP], which was released on October 14, 2026. We sincerely apologize for any inconvenience and concern this may cause to our shareholders, investors, and other stakeholders, and make the corrections as follows.

Please note that there have been corrections to the numerical data (XBRL), and we have also attached corrected numerical data for your review.

Details

1. Reason for Correction

After the Company released its "Consolidated Financial Results for the Fiscal Year Ended August 31, 2026 [Japanese GAAP]," errors were identified regarding tax effect accounting, as well as the presentation of long-term loans receivable and the presentation of retirement benefit liabilities, both of which were posted in the Consolidated Balance Sheets. Accordingly, the Company has decided to make these corrections.

2. Details of Correction

Corrected portions are indicated with underlines.

Summary Information

1. Consolidated Financial Results for the Fiscal Year Ended August 31, 2026

(September 1, 2025 – August 31, 2026)

(2) Consolidated Financial Position

(Before Correction)

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of August 31, 2026	354,335	125,053	30.9	606.21
As of August 31, 2025	259,782	108,708	37.6	540.94

(After Correction)

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of August 31, 2026	353,927	125,053	30.9	606.21
As of August 31, 2025	259,782	108,708	37.6	540.94

1. Overview of Operating Results, etc.

(2) Overview of Financial Position for the Fiscal Year under Review

(Before Correction)

(Assets)

Total assets at the end of the fiscal year under review increased by ¥94,552 million compared with the end of the previous fiscal year to ¥354,335 million.

Current assets increased by ¥60,628 million compared with the end of the previous fiscal year to ¥232,986 million mainly due to increases in cash and deposits of ¥5,954 million, in notes and accounts receivable - trade, and contract assets of ¥42,661 million, in inventories of ¥2,680 million, and in content distribution rights of ¥5,642 million.

Non-current assets increased by ¥33,924 million compared with the end of the previous fiscal year to ¥121,349 million mainly due to increases in property, plant and equipment of ¥9,165 million, in intangible assets of ¥14,603 million, and in investments and other assets of ¥10,156 million.

(Liabilities)

Current liabilities increased by ¥46,365 million compared with the end of the previous fiscal year to ¥126,171 million.

Non-current liabilities increased by ¥31,842 million compared with the end of the previous fiscal year to ¥103,110 million mainly due to increases in bonds payable of ¥20,000 million, in long-term borrowings of ¥7,872 million, and in retirement benefit liability of ¥2,787 million.

(After Correction)

(Assets)

Total assets at the end of the fiscal year under review increased by ¥94,145 million compared with the end of the previous fiscal year to ¥353,927 million.

Current assets increased by ¥61,328 million compared with the end of the previous fiscal year to ¥233,686 million mainly due to increases in cash and deposits of ¥5,954 million, in notes and accounts receivable - trade, and contract assets of ¥42,661 million, in inventories of ¥2,680 million, and in content distribution rights of ¥5,642 million.

Non-current assets increased by ¥32,817 million compared with the end of the previous fiscal year to ¥120,241 million mainly due to increases in property, plant and equipment of ¥9,165 million, in intangible assets of ¥14,603 million, and in investments and other assets of ¥9,048 million.

(Liabilities)

Current liabilities increased by ¥45,957 million compared with the end of the previous fiscal year to ¥125,763 million.

Non-current liabilities increased by ¥31,842 million compared with the end of the previous fiscal year to ¥103,110 million mainly due to increases in bonds payable of ¥20,000 million, in long-term borrowings of ¥7,872 million, and in retirement benefit liability of ¥2,733 million.

3. Consolidated Financial Statements and Principal Notes
(1) Consolidated Balance Sheets

(Before Correction)

(Million yen)

	As of August 31, 2025	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	56,882	62,836
Notes and accounts receivable - trade, and contract assets	48,927	91,589
Inventories	12,196	14,876
Content distribution rights	42,196	47,839
Other	12,603	16,611
Allowance for doubtful accounts	(448)	(767)
Total current assets	172,358	232,986
Non-current assets		
Property, plant and equipment		
Buildings and structures	36,371	36,733
Accumulated depreciation and impairment	(24,637)	(25,573)
Buildings and structures, net	11,734	11,160
Land	4,889	7,777
Other	7,763	14,615
Total property, plant and equipment	24,387	33,552
Intangible assets		
Goodwill	40,022	46,482
Other	13,159	21,303
Total intangible assets	53,182	67,786
Investments and other assets		
Investment securities	1,508	6,087
Long-term loans receivable	4,656	968
Retirement benefit asset	–	527
Deferred tax assets	5,459	7,745
Other	3,909	6,221
Allowance for doubtful accounts	(5,680)	(1,539)
Total investments and other assets	9,854	20,010
Total non-current assets	87,424	121,349
Total assets	259,782	354,335

(Million yen)

	As of August 31, 2025	As of August 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	36,559	77,491
Electronically recorded obligations - operating	1,539	1,025
Current portion of long-term borrowings	3,153	4,236
Income taxes payable	6,692	7,380
Contract liabilities	11,144	12,579
Provision for loss on guarantees	730	989
Other provisions	124	629
Other	19,862	21,838
Total current liabilities	79,805	126,171
Non-current liabilities		
Bonds payable	10,000	30,000
Long-term borrowings	55,663	63,535
Retirement benefit liability	2,236	5,023
Other	3,368	4,551
Total non-current liabilities	71,268	103,110
Total liabilities	151,074	229,281
Net assets		
Shareholders' equity		
Share capital	99	99
Capital surplus	29,786	29,786
Retained earnings	67,534	78,967
Treasury shares	(0)	(0)
Total shareholders' equity	97,420	108,853
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	87	133
Remeasurements of defined benefit plans	63	358
Total accumulated other comprehensive income	150	491
Non-controlling interests	11,137	15,708
Total net assets	108,708	125,053
Total liabilities and net assets	259,782	354,335

(After Correction)

(Million yen)

	As of August 31, 2025	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	56,882	62,836
Notes and accounts receivable - trade, and contract assets	48,927	91,589
Inventories	12,196	14,876
Content distribution rights	42,196	47,839
Other	12,603	17,311
Allowance for doubtful accounts	(448)	(767)
Total current assets	172,358	233,686
Non-current assets		
Property, plant and equipment		
Buildings and structures	36,371	36,733
Accumulated depreciation and impairment	(24,637)	(25,573)
Buildings and structures, net	11,734	11,160
Land	4,889	7,777
Other	7,763	14,615
Total property, plant and equipment	24,387	33,552
Intangible assets		
Goodwill	40,022	46,482
Other	13,159	21,303
Total intangible assets	53,182	67,786
Investments and other assets		
Investment securities	1,508	6,087
Long-term loans receivable	4,656	268
Retirement benefit asset	–	527
Deferred tax assets	5,459	7,338
Other	3,909	6,221
Allowance for doubtful accounts	(5,680)	(1,539)
Total investments and other assets	9,854	18,902
Total non-current assets	87,424	120,241
Total assets	259,782	353,927

(Million yen)

	As of August 31, 2025	As of August 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	36,559	77,491
Electronically recorded obligations - operating	1,539	1,025
Current portion of long-term borrowings	3,153	4,236
Income taxes payable	6,692	6,972
Contract liabilities	11,144	12,579
Provision for loss on guarantees	730	989
Other provisions	124	629
Other	19,862	21,838
Total current liabilities	79,805	125,763
Non-current liabilities		
Bonds payable	10,000	30,000
Long-term borrowings	55,663	63,535
Retirement benefit liability	2,236	4,970
Other	3,368	4,604
Total non-current liabilities	71,268	103,110
Total liabilities	151,074	228,874
Net assets		
Shareholders' equity		
Share capital	99	99
Capital surplus	29,786	29,786
Retained earnings	67,534	78,967
Treasury shares	(0)	(0)
Total shareholders' equity	97,420	108,853
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	87	133
Remeasurements of defined benefit plans	63	358
Total accumulated other comprehensive income	150	491
Non-controlling interests	11,137	15,708
Total net assets	108,708	125,053
Total liabilities and net assets	259,782	353,927

(2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Before Correction)

(Million yen)

	For the fiscal year ended August 31, 2025	For the fiscal year ended August 31, 2026
Net sales	390,408	469,957
Cost of sales	261,583	329,986
Gross profit	128,825	139,970
Selling, general and administrative expenses	97,253	109,715
Operating profit	31,571	30,255
Non-operating income		
Interest income	85	213
Dividend income	9	99
Share of profit of entities accounted for using equity method	55	85
Reversal of allowance for doubtful accounts	458	53
Other	163	100
Total non-operating income	772	552
Non-operating expenses		
Interest expenses	786	1,348
Commission expenses	113	351
Foreign exchange losses	373	649
Other	172	288
Total non-operating expenses	1,444	2,638
Ordinary profit	30,900	28,169
Extraordinary income		
Gain on sale of non-current assets	145	7
Gain on sale of investment securities	78	–
Other	–	0
Total extraordinary income	223	8
Extraordinary losses		
Impairment losses	228	18
Loss on retirement of non-current assets	792	1,056
Other	0	15
Total extraordinary losses	1,021	1,090
Profit before income taxes	30,101	27,088
Income taxes - current	10,602	11,682
Income taxes - deferred	132	(915)
Total income taxes	10,734	10,767
Profit	19,366	16,320
Profit attributable to non-controlling interests	971	1,361
Profit attributable to owners of parent	18,395	14,959

(After Correction)

(Million yen)

	For the fiscal year ended August 31, 2025	For the fiscal year ended August 31, 2026
Net sales	390,408	469,957
Cost of sales	261,583	329,986
Gross profit	128,825	139,970
Selling, general and administrative expenses	97,253	109,715
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Non-operating income		
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Share of profit of entities accounted for using equity method	55	85
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Total non-operating income	772	552
Non-operating expenses		
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Ordinary profit	30,900	28,169
Extraordinary income		
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Other	–	0
Total extraordinary income	223	8
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Profit before income taxes	30,101	27,088
Income taxes - current	10,602	11,274
Income taxes - deferred	132	(507)
Total income taxes	10,734	10,767
Profit	19,366	16,320
Profit attributable to non-controlling interests	971	1,361
Profit attributable to owners of parent	18,395	14,959

(4) Consolidated Statements of Cash Flows

(Before Correction)

(Million yen)

	For the fiscal year ended August 31, 2025	For the fiscal year ended August 31, 2026
Cash flows from operating activities		
Profit before income taxes	30,101	27,088
Depreciation	8,599	12,063
Amortization of goodwill	3,328	3,752
Increase (decrease) in allowance for doubtful accounts	(376)	346
Increase (decrease) in provision for loss on guarantees	271	259
Increase (decrease) in retirement benefit liability	(10)	(448)
Interest and dividend income	(95)	(312)
Interest expenses	786	1,348
Impairment losses	228	18
Loss on retirement of non-current assets	885	1,056
Loss (gain) on sale of non-current assets	(145)	(7)
Decrease (increase) in trade receivables	(7,242)	(39,867)
Decrease (increase) in inventories	(866)	(89)
Increase (decrease) in trade payables	5,398	39,711
Increase (decrease) in electronically recorded obligations - operating	(1,115)	(514)
Increase (decrease) in accounts payable - other	(1,967)	(1,943)
Decrease (increase) in content distribution rights	(6,757)	(5,642)
Other, net	558	(941)
Subtotal	31,582	35,875
Interest and dividends received	95	312
Interest paid	(786)	(1,348)
Income taxes paid	(10,219)	(11,096)
Net cash provided by (used in) operating activities	20,671	23,743
Cash flows from investing activities		
Purchase of property, plant and equipment	(9,458)	(12,555)
Proceeds from sale of property, plant and equipment	262	60
Payments for retirement of property, plant and equipment	(658)	(405)
Purchase of intangible assets	(6,822)	(8,518)
Proceeds from sale of investment securities	196	0
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(3,215)	(17,354)
Purchase of shares of subsidiaries and associates	(400)	(2,933)
Payments for acquisition of businesses	–	(1,000)
Other, net	(82)	(1,534)
Net cash provided by (used in) investing activities	(20,178)	(44,240)
Cash flows from financing activities		
Proceeds from long-term borrowings	9,050	12,422
Repayments of long-term borrowings	(3,121)	(3,465)
Proceeds from issuance of bonds	–	20,000
Dividends paid	(2,284)	(3,066)
Other, net	(141)	(256)
Net cash provided by (used in) financing activities	3,501	25,633
Net increase (decrease) in cash and cash equivalents	3,995	5,136
Cash and cash equivalents at beginning of period	52,738	56,882
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	148	817
Cash and cash equivalents at end of period	56,882	62,836

(After Correction)

(Million yen)

	For the fiscal year ended August 31, 2025	For the fiscal year ended August 31, 2026
Cash flows from operating activities		
Profit before income taxes	30,101	27,088
Depreciation	8,599	12,063
Amortization of goodwill	3,328	3,752
Increase (decrease) in allowance for doubtful accounts	(376)	346
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Increase (decrease) in retirement benefit liability	(10)	(502)
Interest and dividend income	(95)	(312)
Interest expenses	786	1,348
Impairment losses	228	18
Loss on retirement of non-current assets	885	1,056
Loss (gain) on sale of non-current assets	(145)	(7)
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Decrease (increase) in inventories	(866)	(89)
Increase (decrease) in trade payables	5,398	39,711
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Increase (decrease) in accounts payable - other	(1,967)	(1,943)
Decrease (increase) in content distribution rights	(6,757)	(5,642)
Other, net	558	(887)
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Cash and cash equivalents at beginning of period	52,738	56,882
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	148	817
Cash and cash equivalents at end of period	56,882	62,836

(Segment information, etc.)

[Segment information]

3. Information on net sales, profit (loss), assets, liabilities and other items by reportable segment

(Before Correction)

Fiscal year ended August 31, 2026 (From September 1, 2025 to August 31, 2026)

(Million yen)

	Reportable segment					Adjustment (Note 1)	Amount recorded in consolidated financial statements (Note 2)
	Content Distribution Business	Store & Facility Solution Business	Communica-tion & Energy Business	Financial, Realty & Global Business	Total		
Net sales							
Goods transferred at a point in time	14,753	37,283	21,770	5,891	79,699	6	79,705
Goods transferred over a certain period of time	129,285	66,946	168,261	10,356	374,849	73	374,922
Revenue from contracts with customers	144,038	104,229	190,032	16,248	454,549	79	454,628
Other revenue (Note 3)	–	3,468	4,304	7,556	15,329	–	15,329
Net sales to outside customers	144,038	107,698	194,337	23,804	469,878	79	469,957
Inter-segment sales or transfers	421	2,916	5,122	473	8,933	(8,933)	–
Total	144,460	110,614	199,459	24,277	478,812	(8,854)	469,957
Segment profit	11,276	16,849	9,533	2,156	39,816	(9,560)	30,255
Segment assets	84,604	90,332	66,632	67,090	308,659	45,675	354,335
Other items							
Depreciation	1,973	8,956	241	451	11,622	440	12,063

(After Correction)

Fiscal year ended August 31, 2026 (From September 1, 2025 to August 31, 2026)

(Million yen)

	Reportable segment					Adjustment (Note 1)	Amount recorded in consolidated financial statements (Note 2)
	Content Distribution Business	Store & Facility Solution Business	Communica-tion & Energy Business	Financial, Realty & Global Business	Total		
Net sales							
Goods transferred at a point in time	14,753	37,283	21,770	5,891	79,699	6	79,705
Goods transferred over a certain period of time	129,285	66,946	168,261	10,356	374,849	73	374,922
Revenue from contracts with customers	144,038	104,229	190,032	16,248	454,549	79	454,628
Other revenue (Note 3)	–	3,468	4,304	7,556	15,329	–	15,329
Net sales to outside customers	144,038	107,698	194,337	23,804	469,878	79	469,957
Inter-segment sales or transfers	421	2,916	5,122	473	8,933	(8,933)	–
Total	144,460	110,614	199,459	24,277	478,812	(8,854)	469,957
Segment profit	11,276	16,849	9,533	2,156	39,816	(9,560)	30,255
Segment assets	84,196	90,332	66,632	67,090	308,252	45,675	353,927
Other items							
Depreciation	1,973	8,956	241	451	11,622	440	12,063