This translation is to be used solely as a reference and the consolidated financial statements in this release are unaudited.

Financial Statements Summary for the nine-month period ended December 31, 2025 [IFRS]

March 31, 2026

Company name: **KDDI CORPORATION** URL https://www.kddi.com
Stock listing: Tokyo Stock Exchange - Prime Market
Code number: 9433
Representative: Hiromichi Matsuda, President and Chief Executive Officer
Scheduled date of dividend payment: —
Supplementary materials for quarterly results: Yes
Presentation for quarterly results: Yes (for institutional investors and analysts)

(monetary amounts rounded to the nearest million)
(yen in millions, unless otherwise stated)

1. Consolidated Financial Results for the nine-month period ended December 31, 2025 (April 1, 2025 - December 31, 2025)

(1) Consolidated Operating Results

(Percentage represents comparison change to the corresponding previous quarterly period)

	Operating revenue		Operating income		Profit for the period before income tax		Profit for the period		Profit for the period attributable to owners of the parent		Total comprehensive income for the period	
		%		%		%		%		%		%
Nine-month period ended December 31, 2025	4,471,796	3.8	856,693	1.1	862,746	2.3	601,683	4.6	545,541	5.1	655,180	18.5
Nine-month period ended December 31, 2024	4,308,539	2.1	847,697	0.6	842,960	(2.5)	575,016	(3.6)	519,004	(3.9)	552,849	(12.7)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine-month period ended December 31, 2025	141.10	141.07
Nine-month period ended December 31, 2024	127.46	127.43

Note: The Company conducted a two-for-one stock split on April 1, 2025. Basic earnings per share and diluted earnings per share are calculated as if the stock split had been conducted at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets
				%
As of December 31, 2025	18,364,689	5,439,865	4,927,017	26.8
As of March 31, 2025	16,714,708	5,554,995	5,032,495	30.1

2. Dividends

	Dividends per share				
	1st Quarter End	2nd Quarter End	3rd Quarter End	Fiscal Year End	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	—	70.00	—	75.00	145.00
Year ending March 31, 2026	—	40.00	—		
Year ending March 31, 2026 (forecast)				40.00	80.00

Note: Changes in the latest forecasts released : No

Note: The Company conducted a two-for-one stock split on April 1, 2025. For the fiscal year ended March 31, 2025, the actual pre-stock split dividend figures are presented. For the fiscal year ending March 31, 2026, the post-stock split figures are presented.

3. Consolidated Financial Results Forecast for Year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentage represents comparison to previous fiscal year)

	Operating revenue		Operating income		Profit for the year attributable to owners of the parent		Basic earnings per share
		%		%		%	Yen
Entire fiscal year	6,060,000	3.8	1,090,000	0.2	698,000	6.5	181.23

Note: Changes in the latest forecasts released : Yes

Notes

(1) Significant changes in the scope of consolidation during the nine-month period ended December 31, 2025: None
Addition: None
Exclusion: None

(2) Changes in accounting policies and estimates

1) Changes in accounting policies required under IFRSs:	Yes
2) Other changes in accounting policies:	None
3) Changes in accounting estimates:	None

Please refer to P.21 “2. Condensed Quarterly Consolidated Financial Statements (7) Notes to Condensed Quarterly Consolidated Financial Statements 3. Material Accounting Policies” for details.

(3) Numbers of outstanding shares (Common Stock)

1) Number of shares outstanding (inclusive of treasury stock)	As of December 31, 2025	4,187,847,474
	As of March 31, 2025	4,383,692,832
2) Number of treasury stock	As of December 31, 2025	380,769,042
	As of March 31, 2025	405,237,732
3) Number of weighted average common stock outstanding (cumulative for all quarters)	For the nine-month period ended December 31, 2025	3,866,310,325
	For the nine-month period ended December 31, 2024	4,071,959,157

Note: The 1,495,908 shares as of December 31, 2025, and the 1,875,394 shares as of March 31, 2025, of the Company’s stock owned by the executive compensation BIP Trust account are included in the total number of treasury stock.

Note: The Company conducted a two-for-one stock split on April 1, 2025. The number of shares outstanding, number of treasury stock, and number of weighted average common stock outstanding are calculated as if the stock split had been conducted at the beginning of the previous fiscal year.

Review of attached quarterly consolidated financial statements by a certified public accountant or auditing firm: Yes (mandatory)

Explanation for appropriate use of forecasts and other notes

1. The forward-looking statements such as operational forecasts contained in this statements summary are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. Actual results may differ significantly from these forecasts due to various factors. Please refer to P.11 “1. Overview of Operating Results and Financial Position (3) Explanation Regarding Future Forecast Information of Consolidated Financial Results” under [the Attachment] for the assumptions used and other notes.
2. On March 31, 2026, the Company will hold a financial result briefing for the institutional investors and analysts. Presentation materials will be webcasted on the same time as the release of this earnings report, and the live presentation and Q&A summary will be also posted on our website immediately after the commencement of the financial result briefing. In addition to the above, the Company holds the briefing and the presentations on our business for the individual investors timely. For the schedule and details, please check our website.

[the Attachment]

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1. Overview of Operating Results and Financial Position

(1) Overview of Operating Results

1) Results Overview

Industry Trends and KDDI's Position

With communication technologies being integrated into everything and playing an increasingly important role in modern society, we are entering an era in which a new type of value is being created across all of society, including in industry and people's everyday life. In addition, Japan can expect to see a transformation in the structure of industry with the progression of efforts to realize a sustainable society through improvements in productivity and decarbonization.

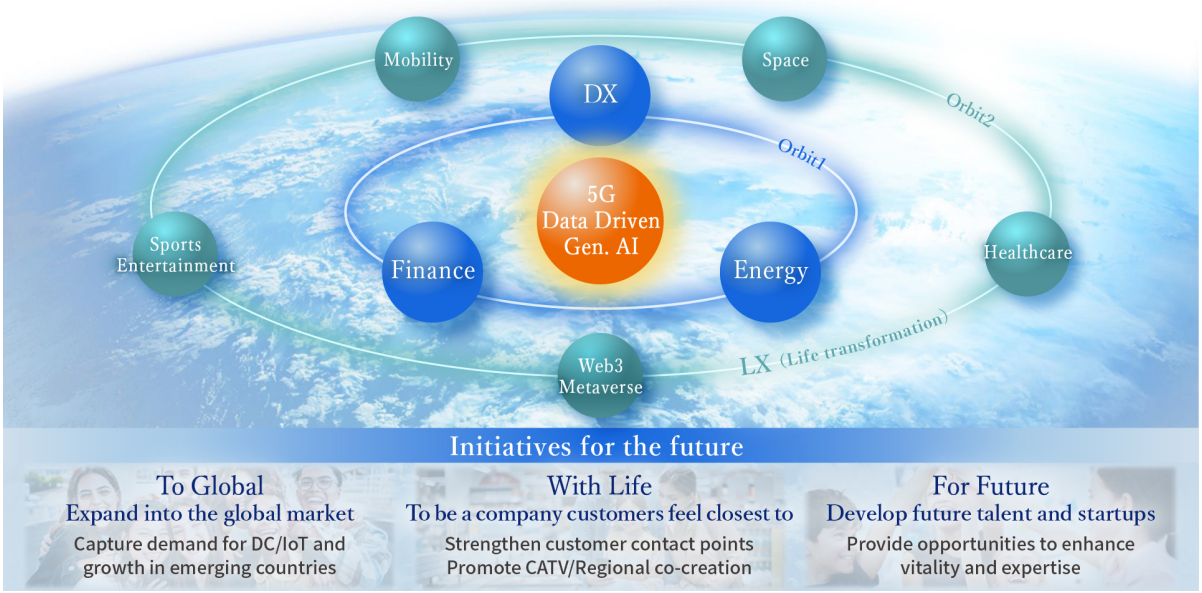
In May 2024, the Company updated its business strategy, naming it the Satellite Growth Strategy, in response to rapid environmental changes sweeping through society, including the advance of digital social infrastructure driven by data and generative AI. Under the updated business strategy, we will strive to achieve "KDDI VISION 2030: Creating a society where everyone can realize their dreams by evolving the 'power to connect.'" Going forward, the Company will maintain its mission of connecting and protecting lives, connecting day-to-day lives, and connecting hearts and minds. We continue aiming to enhance corporate value and promote the sustainable growth of society by fulfilling our important social role and delivering thrilling customer experiences that exceed expectations.

Under the Satellite Growth Strategy, we are accelerating the evolution of the "power to connect" by creating new value with all our partners, centering our efforts in the core businesses on promoting the practical application of generative AI and the implementation of data-driven practices based on high-quality and highly reliable 5G telecommunications. Regarding the practical application of generative AI, we are striving to create value by leveraging the Group's computational infrastructure and network resources while collaborating with a startup that boasts Japan's best R&D capabilities for large language models (LLMs). With a focus on stable and high-quality telecommunications and AI, we provide customers with services that they value and use the consideration arising from that value for returns and investments in partners, perpetuating a beneficial economic cycle.

In addition to pursuing collaboration in core business areas, we will focus on the three fields of digital transformation (DX), finance, and energy as business fields that drive the Company's growth (Orbit 1). We will continue accelerating growth mainly by working hard to maximize synergy with the telecommunications business and collaborating with partners. In the DX field in particular, we launched WAKONX in May 2024 as a new business platform for this era of AI-integration.
WAKONX is accelerating the business growth of Japanese companies and the resolution of social and industrial issues by providing one-stop services encompassing AI, databases, networks, operations, and maintenance, all of which are indispensable to accelerating DX in society.

In addition, as for business fields in which we are striving to achieve new growth (Orbit 2), we established the five fields of mobility, space, healthcare, Web3 and metaverse, and sports and entertainment. We aim to further expand business by leveraging the Company's strengths of telecommunications and new technologies while striving to transform customer lifestyles through partnerships.

Furthermore, the Company aims to create a society where everyone can realize their dreams as "the company the customer can feel closest to" by promoting future-oriented initiatives with the themes of "To Global," "With Life," and "For Future" in tandem with the Satellite Growth Strategy.



In addition, the Company relocated its headquarters to THE LINK PILLAR 1 NORTH in TAKANAWA GATEWAY CITY in July 2025. In the new headquarters, we set up collaboration spaces that encourage internal and external co-creation, areas where private events involving Group companies can be held, office spaces with flexible layouts can be easily changed accommodate workstyle changes, and more. These moves will spur active commingling and generate new ideas and innovation. We also opened the LAWSON TAKANAWA GATEWAYCITY store, the first Real × Tech LAWSON store, a convenience store of the future combining the warmth of a real space with the power of technology. Going forward, we aim to reflect the results of pilot tests in Takanawa as we expand Lawson's Real × Tech Convenience to other stores. Continuing to work together to transform the Lawson chain into the convenience stores of the future, we will promote the expansion and stimulation of the Ponta economic zone and the enhancement of marketing by utilizing the data gathered.

The Company has announced "realizing carbon neutrality" as one of its material issues and is proactively undertaking initiatives aimed at achieving this goal. Regarding the realization of carbon neutrality, which is one of the Company's material issues, we formulated new targets in May 2024 and aim to achieve net-zero CO2 emissions throughout the supply chain, including Scope 3 emissions, by FY2040. To achieve this target, we aim to achieve net-zero CO2 emissions throughout the entire Group by FY2030 and actively promote a shift toward renewable energy and greater power efficiency for our mobile phone base stations and telecommunications equipment.

To continue sustainably growing amid a rapidly changing business environment, we need to promote innovation and transform into a company that puts human resources first, encouraging advanced autonomy and growth among employees and organizations. In promoting innovation, we will continue conducting R&D for advanced technologies focused on Beyond 5G and 6G while promoting collaboration with external partners and open innovation through alliances with industry, academia, and government. Moreover, we will keep collaborating with competitors, for example, sharing 5G equipment with SoftBank Corp., with the aim of making Japan more resilient and competitive on the world stage.

Regarding our transformation into a company that puts human resources first, we evolved our three pillars, namely: engraining the new personnel system, developing professional human resources through the KDDI Version Job Style Personnel System, and enhancing employee engagement. We are promoting the transformation of workstyles and initiatives to further support employee career-building and growth.

We will also continue working to strengthen our risk management and information security systems and promote unified group management through the synergistic effect of the KDDI Philosophy, which serves as a common policy and code of conduct for both management and employees, and a corporate governance system that respects human rights and ensures transparency and fairness.

Financial Results

For the nine-month period ended December 31, 2025

(yen in millions)

	Nine Months Ended			
	December 31, 2024	**December 31, 2025**	**Change**	**Percentage Change**
Operating revenue	4,308,539	**4,471,796**	163,257	3.8%
Cost of sales	2,419,551	**2,529,538**	109,986	4.5%
Gross profit	1,888,987	**1,942,258**	53,271	2.8%
Selling, general and administrative expenses	1,063,283	**1,108,261**	44,977	4.2%
Other income (expense), net	(2,110)	**(9,714)**	(7,604)	—
Share of profit (loss) of investments accounted for using the equity method	24,103	**32,409**	8,306	34.5%
Operating income	847,697	**856,693**	8,996	1.1%
Finance income (cost), net	(6,670)	**3,799**	10,469	—
Other non-operating profit (loss), net	1,933	**2,254**	321	16.6%
Profit for the period before income tax	842,960	**862,746**	19,785	2.3%
Income tax	267,944	**261,063**	(6,881)	(2.6)%
Profit for the period	575,016	**601,683**	26,667	4.6%
Attributable to owners of the parent	519,004	**545,541**	26,538	5.1%
Attributable to non-controlling interests	56,012	**56,141**	129	0.2%

Beginning in the three-month period ended June 30, 2025, we have reassessed certain operating segments of our consolidated subsidiaries and affiliates based on organizational changes. Accordingly, the segment information for the nine-month period ended December 31, 2024, is presented based on the segment classification after this change.

During the nine-month period ended December 31, 2025, operating revenue increased by 3.8% year on year to ¥4,471,796 million mainly due to an increase in revenue from finance business, in addition to mobile revenue based on communication, as well as an increase in revenue attributable to an expansion in growth fields comprising IoT-related services, data centers, and other similar businesses.

Operating income increased by 1.1% year on year to ¥856,693 million mainly due to an increase in operating revenue.

Profit for the period attributable to owners of the parent increased by 5.1% year on year to ¥545,541 million.

2) Results by Business Segment

Personal Services

The Personal Services segment provides services to individual customers.
In Japan, we aim to provide new added value and experience value by expanding 5G telecommunication services and other services such as finance, energy, and LX(Life Transformation) in a coordinated manner through our multi-brands “au,” “UQ mobile,” and “povo,” and are also working with local partners to eliminate the digital divide and achieve sustainable regional co-creation.
Overseas, we are leveraging business know-how cultivated in Japan to provide telecommunication, financial, and entertainment services, such as videos, to individual customers in Mongolia and to support local telecommunication operators in Myanmar. In addition, we are working to enhance the convenience of telecommunication services for customers going overseas from Japan and customers visiting Japan from overseas.

Quarterly Highlights

- Centered on the power of telecommunications to connect people, the Company aims to realize a sustainable, beneficial economic cycle by continuing to provide services that have value to customers, securing consideration equivalent to that value, making telecommunications more sophisticated, and investing in new technologies, including AI and energy. We also aim to “connect with customer’s present, customer’s future” as well as to maximize lifetime value (LTV) by creating value that grows ARPU and by lowering the churn rate through longer-term contracts.
  In line with this approach, in December 2025, we began offering the “au Value Link Money Activity 2” pricing plan, which has enhanced au Jibun Bank rewards in addition to being an unlimited data*1 plan allowing the use of five services, including the satellite and au smartphone direct telecommunication service “au Starlink Direct.” This plan also offers benefits that further strengthen our support for customers’ financial activities (including asset formation in the form of cash and points through savings and future-oriented investments).
  Also, we have launched Earthquake Preparation Support*2 in December 2025, which makes customers eligible for ¥30,000 in insurance in the event of a magnitude 7 earthquake.
  Regarding the “U16 Value Plan,” a two-tiered service offering 3GB or 20GB for children 16 and under, we rebranded this as the “U18 Value Plan” in December 2025 and raised the eligible age to 18.*3 Implemented together with the “U18 Giga Boost Campaign,” this means customers up to 22 years old can use a two-tiered service offering 10GB or 20GB.
  As for UQ mobile, given the recent increases in various expenses due to soaring inflation, we have increased monthly data usage volumes for new UQ mobile pricing plans that have completed the set-up process from November 2025 while also revising monthly fees. In November 2025, for eligible pricing plans, we began offering the “UQ Parent-Child Discount,” which is a one-year bargain for customers aged 18 and under and their families,*4 as well as the “UQ Thank You Discount,” which is a one-year bargain for customers aged 39 and under.
  As for povo, we are developing various pricing plans and services aligned with customer use styles.
  From December 2025, we began providing the new plan “One Year Topping +,” which offers a deal for a set combining a one year topping of data with services from other companies. We also added a topping that customers can use to get a deal on a set that includes one year of Amazon Prime. In addition, we began offering the “Substack Topping” for customers who continually buy toppings every month.
  For inbound users of “Japan SIM,” we began offering “povo Data Oasis” from December 2025 for a limited time at eligible train stations of East Japan Railway Company. Going forward, we will continue striving to enhance the experience value of customers by providing domestic and overseas customers with high-speed and stable mobile telecommunications as well as telecommunication value unique to povo.

- As an initiative to expand the au service footprint, the Company has proactively established service areas in high traffic areas, such as train lines and commercial areas, to connect customers as they go about day-to-day life with the aim of providing customers with the highest quality telecommunication service. In addition, we push the boundaries of telecommunication by using mobile base stations to provide connection during outdoor events and in mountainous areas, where laying optical cables is difficult. As a result of efforts to realize everyday quality improvements, the Company achieved the No. 1 spot for “consistent quality” and “reliable experience” in October 2025 in Opensignal’s “Mobile Network User Experience Report” for the Japanese market.*5
  As for other initiatives, through roaming for au Starlink Direct in the United States with the major U.S. carrier T-Mobile, we plan to offer services in T-Mobile’s Starlink telecommunications area within this fiscal year. In Japan, regarding Sub6 (3.7GHz/4.0GHz bands), which enables high-volume and high-speed 5G telecommunications, we have rolled out 41,000 base stations (the most in Japan),*6 and are providing 5G SA services in all Sub6 areas. Through these initiatives, the

Company will expand au coverage to all of Japan and continue providing experiences that connect customers as they go about day-to-day life, on their more extraordinary days, and in a spot where they can see the sky.

- As for Ponta Pass, regarding “Weekly Lawson” coupons for free and discounted items for use at Lawson convenience stores, customers can now choose a monthly course that aligns with their preferences. In October 2025, we added a “Coffee Course” that gives customers five coupons entitling them to a free small coffee.
  In addition, in December 2025, we launched the “Ponta Pass Entertainment Pon Pon BOX,” which combines various entertainment services for members to enjoy. Going forward, we will continue to create experience value every day that is more exciting and more of a deal through Ponta Pass.

- The financial business steadily expanded its operations, with checking accounts at au Jibun Bank reaching 7.15 million in December 2025 and au PAY Card memberships exceeding 10.60 million. From October 2025, au Jibun Bank launched the yen-denominated preferential interest rate program “Premium Preferential Interest Rate” for customers at the highest premium stage of “Jibun Plus.” In December 2025, au Payment Co., Ltd. began providing the “Offline Code Payment” function, which enables customers to make payments in stores even when their handsets are not connected to a network. Also, au Asset Management Corporation set up a fully online application process for “au iDeCo” while launching additional products and an exclusive members-only website. Furthermore, au Small-Amount and Short-Term Insurance Company, Limited launched operations in October 2025, newly entering the small-amount & short-term insurance business. Going forward, we will continue to realize connective finances that make finances more personal for all people to effect fun changes in their lives by creating connections between telecommunications and financial services.

- In the energy business, in October 2025, for the “Home Power Plant Service,” we began providing household energy storage systems that offer support during disasters and power outages for households that have had solar panels installed for at least 10 years. In the 2025 Survey of New Electric Power, which was conducted by MMD Labo in November 2025, “au Denki” achieved the No. 1 ranking of new electric power companies in use. Going forward, we will continue aiming to realize a sustainable society and abundant lifestyles for customers by creating new value through the integration of the Group’s unique telecommunication and energy services.

- In Mongolia, the consolidated subsidiary MobiCom Corporation LLC is maintaining the position of No. 1 in domestic market share,*7 and the business is progressing smoothly. We will continue to contribute to the development of the country by providing services closely aligned with various aspects of customers’ lives. In Myanmar, KDDI Summit Global Myanmar Co., Ltd. provides support for the telecommunication business operations of Myanma Posts & Telecommunications (MPT). In addition, we are striving to maintain the telecommunication services that are indispensable to the citizens’ lives while being careful to protect the safety of relevant parties and carefully monitoring local conditions.

*1. Tethering and data sharing are capped at 60 GB per month. If more than 200 GB are used in a month, data speed up to the end of the month will be restricted to a range that does not impact normal use (5 Mbps at most). Moreover, depending on the status of the Company’s equipment and other factors, the restrictions may be delayed or not imposed at all. During busy times, speeds may be restricted.

*2. KDDI is the insurance contractor for “Earthquake Prevention Support,” which is the alternative name of the magnitude-linked earthquake expense insurance underwritten by Aioi Nissay Dowa Insurance Co., Ltd. Insurance payouts to customers are made by the underwriter.

*3. Those eligible are contract holders between the ages of 5 and 18 (users if registered as users) at the time of contract. Members can continue to use the service after they turn 19, but they will be charged the set price for 20GB from the month following their 23rd birthday, and even if the data volume is 3GB or less, the 20GB fee will be applied. There may be a change in the plan fees and other conditions.

*4. Those eligible are customers aged 18 or younger and their families who have signed up for the same “Family Set Discount.” For details on the conditions to join, please confirm the service webpage for the “Family Set Discount.”

*5. The “Mobile Network user Experience Report” released by Opensignal on October 28, 2025. For details, please see Opensignal’s website.

*6. Compared to domestic MN04 carriers. The comparison is based on the number of licenses that can be viewed in the search page for radio stations from Japan’s Ministry of Internal Affairs and Communications as of July 25, 2025.

*7. As of December 31, 2025. Source: GSMA Intelligence

Operating performance in the Personal Services segment for the nine-month period ended December 31, 2025, is described below.

Results

For the nine-month period ended December 31, 2025

(yen in millions)

	Nine Months Ended			
	December 31, 2024	**December 31, 2025**	**Change**	**Percentage Change**
Operating Revenue	3,503,835	**3,575,557**	71,722	2.0%
Operating Income	667,573	**667,504**	(69)	(0.0)%

During the nine-month period ended December 31, 2025, operating revenue increased by 2.0% year on year to ¥3,575,557 million mainly due to an increase in revenue from finance business, in addition to mobile revenue based on communication.

Operating income decreased by 0.0% year on year to ¥667,504 million.

Business Services

The Business Services segment mainly provides a wide range of corporate customers in Japan and overseas with a variety of solutions encompassing smartphones and other devices, network and cloud services, and Telehouse brand data center services. In addition to this, we established the new business platform WAKONX for the AI era. We are working to solve industry-specific problems faced by corporate customers and contributing to customers' business growth and social issue solutions. We continue to provide global one-stop solutions that contribute to the development and expansion of our customers' businesses through IoT and DX centered on 5G communications in collaboration with our partners.

Quarterly Highlights

- We announced we began providing telecommunication services for all BMW Group-produced connected cars rolled out in the North American region from July 2025. The services will utilize the global telecommunications platform cultivated by KDDI over many years to realize a high-quality and stable mobile telecommunications environment in the United States and Canada. The main strength of our partnership with the North American carriers Verizon Communications (US) and Telus (Canada) will be enabling a seamless connection that makes it less likely that customers will lose service when crossing the national border. With this platform, customers can more comfortably access everyday digital services like music and video streaming and map apps while on the road.
  Furthermore, acquiring and analyzing vehicle operational and status data on a real time basis will help the BMW Group enhance vehicle function and service quality. Going forward, we will continue to promote safe and convenient transportation and driving experiences on a global scale by supporting the widespread adoption and evolution of connected cars.

- We announced we would begin providing the cloud-based GPU service "KDDI GPU Cloud," which utilizes NVIDIA GB200 NVL72 installed at Osaka Sakai Data Center, starting in April 2026. The strength of this service is that users can safely implement AI model development using highly confidential data in a carrier-grade network environment and under a governance system based on KDDI's security standards. Customers can access servers on demand, scaling up from a single unit to a cluster. This innate flexibility enables them to secure necessary computational resources while keeping down their initial investment costs. In addition, the service can connect with the closed network service "KDDI Wide Area Virtual Switch 2 (WVS2) and build a secure telecommunications network that is independent from external networks. This enables highly safe and reliable operations, even for AI development involving the handling of individual information and confidential corporate data. The Company will contribute to enhancing Japan's industrial competitiveness by encouraging the corporate utilization of generative AI through the provision of safe and secure AI infrastructure, thereby supporting enhanced operational efficiency and the introduction of advanced AI services.

- In October 2025, KDDI and NEC Corporation established United Cyber Force (UCF) Inc., a joint venture that utilizes synergies between the two companies to study developing businesses in order to further strengthen the cyber security field. The establishment of UCF is a part of a partnership with NEC signed in May 2025 and is an effort to beef up responses to cyber threats, an issue that is becoming more serious in Japan. UCF plans and provides global security solutions to government agencies and corporations in the field of government-promoted active cyber defense. Furthermore, UCF has collaborated with LAC Co. Ltd. and NEC Security, Ltd. (which are group companies of KDDI and NEC, respectively) to build one of the largest security systems in Japan. This system provides a robust defense infrastructure against increasingly sophisticated cyber attacks and helps enhance the safety of all society. Through these efforts, we will continue working hard to expand the security business as a new growth field for our corporate business.

  Going forward, we will continue to expand our business with the aim of being customers' true first choice of business partner and helping develop and expand the business of corporate customers.

Operating performance in the Business Services segment for the nine-month period ended December 31, 2025, is described below.

Results

For the nine-month period ended December 31, 2025

(yen in millions)

	Nine Months Ended			
	December 31, 2024	**December 31, 2025**	**Change**	**Percentage Change**
Operating Revenue	1,016,468	**1,101,521**	85,052	8.4%
Operating Income	174,673	**183,193**	8,520	4.9%

During the nine-month period ended December 31, 2025, operating revenue increased by 8.4% year on year to ¥1,101,521 million mainly due to an increase in revenue attributable to an expansion in growth fields comprising IoT-related services, data centers, and other similar businesses.

Operating income increased by 4.9% year on year to ¥183,193 million mainly due to an increase in operating revenue.

(2) Overview of Financial Position

1. Financial Position

(yen in millions)

	March 31, 2025	December 31, 2025	Change
Total assets	16,714,708	**18,364,689**	1,649,981
Total liabilities	11,159,713	**12,924,824**	1,765,111
Total equity	5,554,995	**5,439,865**	(115,130)
Equity attributable to owners of the parent	5,032,495	**4,927,017**	(105,479)
Ratio of equity attributable to owners of the parent to total assets	30.1%	**26.8%**	(3.3)%

(Assets)

Total assets increased by ¥1,649,981 million from the previous fiscal year-end to ¥18,364,689 million as of December 31, 2025, mainly due to an increase in loans for financial business and securities for financial business and other assets despite a decrease in cash and cash equivalents.

(Liabilities)

Total liabilities increased by ¥1,765,111 million from the previous fiscal year-end to ¥12,924,824 million as of December 31, 2025, mainly due to an increase in deposits for financial business and borrowings and bonds payable despite a decrease in income taxes payables.

(Equity)

Total equity amounted to ¥5,439,865 million mainly due to a decrease in equity attributable to owners of the parent from the previous fiscal year-end. As a result, ratio of equity attributable to owners of the parent to total assets decreased from 30.1% as of March 31, 2025, to 26.8% as of December 31, 2025.

2. Consolidated Cash Flows

(yen in millions)

	Nine Months Ended		
	December 31, 2024	December 31, 2025	Change
Net cash provided by (used in) operating activities	718,436	**917,240**	198,805
Net cash provided by (used in) investing activities	(1,016,857)	**(791,800)**	225,057
Free cash flows *1	(298,422)	**125,440**	423,862
Net cash provided by (used in) financing activities	272,980	**(315,916)**	(588,896)
Effect of exchange rate changes on cash and cash equivalents	4,479	**1,465**	(3,013)
Net increase (decrease) in cash and cash equivalents	(20,963)	**(189,010)**	(168,047)
Cash and cash equivalents at the beginning of the period	887,207	**921,175**	33,969
Cash and cash equivalents at the end of the period	866,243	**732,165**	(134,078)

*1. Free cash flows are calculated as the sum of “net cash provided by (used in) operating activities” and “net cash provided by (used in) investing activities.”

Net cash provided by operating activities increased by ¥198,805 million year on year to ¥917,240 million mainly due to an increase in income as a result of the higher growth rate in deposits for financial business despite a decrease in income as a result of the smaller growth rate in borrowing for financial businesses.

Net cash used in investing activities decreased by ¥225,057 million year on year to ¥791,800 million mainly due to a decrease in expenditures for the acquisition of shares in affiliated companies such as Lawson, Inc in previous year.

Net cash used in financing activities increased by ¥588,896 million year on year to ¥315,916 million mainly due to the decrease in revenue from issuance of bonds and long-term borrowings.

Reflecting these factors and an increase of ¥1,465 million in the effect of exchange rate changes on cash and cash equivalents, the total amount of cash and cash equivalents as of December 31, 2025, decreased by ¥189,010 million from March 31, 2025, to ¥732,165 million.

(3) Explanation Regarding Future Forecast Information of Consolidated Financial Results

Regarding the advertising agency business of our consolidated subsidiary BIGLOBE Inc. and its subsidiary G-PLAN INC. (hereinafter collectively referred to as "the Subsidiaries"), suspicions of inappropriate transactions by employees of the Subsidiaries were confirmed. In order to clarify the facts and their causes, KDDI determined that an investigation with higher level of expertise and objectivity was necessary. As a result, on January 14, 2026, KDDI established a Special Investigation Committee composed of external attorneys and certified public accountants, and an investigation was conducted. On March 31, 2026, KDDI received the investigation report from the Special Investigation Committee, which confirmed that inappropriate transactions, including the fictitious recording of sales and cost of sales, were conducted concerning the advertising agency business of the subsidiaries. Accordingly, along with the cancellation of the sales and cost of sales related to these inappropriate transactions, we expect to record as losses the amounts disbursed externally as agency fees. Consequently, operating revenue is expected to decrease by ¥67,600 million, operating income by ¥42,000 million, and profit for the period attributable to owners of the parent by ¥35,200 million, respectively.
In addition, overall operating revenue is expected to decrease by a total of ¥270,000 million, anticipating impacts such as a decrease in mobile device sales due to a reduction in total smartphone sales and a decrease in energy sales.
Furthermore, in our personal services business, among the selling commissions paid to agencies and others upon customer acquisition, the portion expected to be recoverable from future communication service revenue is capitalized as costs to acquire or fulfill contracts. Recently, due to changes in the market environment, we have revised our sales strategy to focus on LTV (Life Time Value), and have decided to shift to a policy of minimizing selling commissions related to short-term cancellers, particularly for SIM-only subscribers. In conjunction with this revision of our sales strategy, such selling commissions that are no longer expected to be recovered through future cash flows will not be capitalized from the next fiscal year. While the recoverability of these assets is reviewed quarterly, a revision of future cash flow estimates at the end of the current fiscal year, reflecting the impact of the revised sales strategy, revealed that the recoverable amount of these assets would fall below their

carrying amount. Consequently, we expect to record an impairment loss of ¥50,000 million.
Due to these factors, the Group forecast has been revised to operating revenue of ¥6,060,000 million, operating income of ¥1,090,000 million, and profit for the year attributable to owners of the parent of ¥698,000 million.

2. Condensed Quarterly Consolidated Financial Statements

(1) Condensed Quarterly Consolidated Statement of Financial Position

(yen in millions)

	March 31, 2025	December 31, 2025
ASSETS		
Non-current assets:		
Property, plant and equipment	2,875,257	2,987,268
Right-of-use assets	416,862	534,663
Goodwill	581,757	584,055
Intangible assets	1,028,463	1,019,270
Investments accounted for using the equity method	731,949	703,701
Long-term loans for financial business	4,734,825	5,280,985
Securities for financial business	442,499	726,005
Other long-term financial assets	405,161	499,137
Retirement benefit assets	6,179	6,589
Deferred tax assets	25,723	23,085
Contract costs	716,415	746,876
Other non-current assets	43,111	57,439
Total non-current assets	12,008,201	13,169,074
Current assets:		
Inventories	132,743	138,066
Trade and other receivables	2,944,729	3,100,278
Short-term loans for financial business	412,619	754,020
Call loans	101,516	235,851
Other short-term financial assets	30,467	34,889
Income tax receivables	373	6,044
Other current assets	162,885	194,301
Cash and cash equivalents	921,175	732,165
Total current assets	4,706,507	5,195,616
Total assets	16,714,708	18,364,689

(yen in millions)

	March 31, 2025	December 31, 2025
LIABILITIES AND EQUITY		
Liabilities		
Non-current liabilities:		
Borrowings and bonds payable	2,297,564	2,312,468
Long-term deposits for financial business	155,913	122,762
Lease liabilities	292,893	390,823
Other long-term financial liabilities	20,864	22,295
Retirement benefit liabilities	11,191	11,550
Deferred tax liabilities	229,187	266,149
Provisions	41,873	41,445
Contract liabilities	87,463	97,192
Other non-current liabilities	15,417	15,087
Total non-current liabilities	3,152,365	3,279,771
Current liabilities:		
Borrowings and bonds payable	1,734,528	2,418,616
Trade and other payables	943,333	944,533
Short-term deposits for financial business	4,407,474	5,243,416
Call money	879	18
Cash collateral received for securities lent	256,679	427,829
Lease liabilities	112,577	125,014
Other short-term financial liabilities	1,625	2,702
Income taxes payables	167,755	85,809
Provisions	40,887	56,425
Contract liabilities	93,864	95,246
Other current liabilities	247,747	245,445
Total current liabilities	8,007,348	9,645,053
Total liabilities	11,159,713	12,924,824
Equity		
Equity attributable to owners of the parent		
Common stock	141,852	141,852
Capital surplus	259,047	257,715
Treasury stock	(819,072)	(822,073)
Retained earnings	5,400,113	5,245,617
Accumulated other comprehensive income	50,556	103,906
Total equity attributable to owners of the parent	5,032,495	4,927,017
Non-controlling interests	522,500	512,848
Total equity	5,554,995	5,439,865
Total liabilities and equity	16,714,708	18,364,689

(2) Condensed Quarterly Consolidated Statement of Income

(yen in millions)

	Nine Months Ended	
	December 31, 2024	December 31, 2025
Operating revenue	4,308,539	4,471,796
Cost of sales	2,419,551	2,529,538
Gross profit	1,888,987	1,942,258
Selling, general and administrative expenses	1,063,283	1,108,261
Other income	8,022	9,223
Other expense	10,132	18,937
Share of profit (loss) of investments accounted for using the equity method	24,103	32,409
Operating income	847,697	856,693
Finance income	8,411	27,300
Finance cost	15,080	23,501
Other non-operating profit (loss)	1,933	2,254
Profit for the period before income tax	842,960	862,746
Income tax	267,944	261,063
Profit for the period	575,016	601,683
Profit for the period attributable to:		
Owners of the parent	519,004	545,541
Non-controlling interests	56,012	56,141
Profit for the period	575,016	601,683
Earnings per share attributable to owners of the parent		
Basic earnings per share (yen)	127.46	141.10
Diluted earnings per share (yen)	127.43	141.07

(3) Condensed Quarterly Consolidated Statement of Comprehensive Income

(yen in millions)

	Nine Months Ended	
	December 31, 2024	December 31, 2025
Profit for the period	575,016	601,683
Other comprehensive income		
Items that will not be transferred subsequently to profit or loss		
Remeasurements of defined benefit pension plans	(1,056)	(1,590)
Changes measured in fair value of financial assets through other comprehensive income	(28,078)	24,534
Share of other comprehensive income of investments accounted for using the equity method	223	427
Total	(28,911)	23,371
Items that may be subsequently reclassified to profit or loss		
Changes in fair value of cash flow hedge	706	1,492
Translation differences on foreign operations	6,772	29,736
Share of other comprehensive income of investments accounted for using the equity method	(734)	(1,102)
Total	6,744	30,126
Total other comprehensive income	(22,167)	53,498
Total comprehensive income for the period	552,849	655,180
Total comprehensive income for the period attributable to:		
Owners of the parent	496,104	597,986
Non-controlling interests	56,745	57,194
Total	552,849	655,180

Note: Items in the statement above are presented net of tax.

(4) Condensed Quarterly Consolidated Statement of Changes in Equity

For the nine-month period ended December 31, 2024

(yen in millions)

	Equity attributable to owners of the parent							
	Common stock	Capital surplus	Treasury stock	Retained earnings	Accumulated other comprehensive income	Total	Non-controlling interests	Total equity
Balance at April 1, 2024	141,852	310,587	(845,093)	5,457,264	123,438	5,188,048	543,864	5,731,912
Comprehensive income								
Profit for the period	—	—	—	519,004	—	519,004	56,012	575,016
Other comprehensive income	—	—	—	—	(22,900)	(22,900)	733	(22,167)
Total comprehensive income	—	—	—	519,004	(22,900)	496,104	56,745	552,849
Transactions with owners and other transactions								
Cash dividends	—	—	—	(286,904)	—	(286,904)	(55,312)	(342,216)
Transfer from accumulated other comprehensive income to retained earnings	—	—	—	(655)	655	—	—	—
Purchase and disposal of treasury stock	—	(98)	(339,636)	—	—	(339,733)	—	(339,733)
Retirement of treasury stock	—	(425,672)	425,672	—	—	—	—	—
Transfer from retained earnings to capital surplus	—	425,672	—	(425,672)	—	—	—	—
Changes due to business combination	—	—	—	—	—	—	3,441	3,441
Changes in ownership interests in subsidiaries	—	(3,621)	—	—	—	(3,621)	(6,352)	(9,974)
Other	—	73	325	239	—	637	110	747
Total transactions with owners and other transactions	—	(3,646)	86,362	(712,992)	655	(629,622)	(58,113)	(687,736)
Balance at December 31, 2024	141,852	306,941	(758,732)	5,263,275	101,193	5,054,529	542,496	5,597,025

For the nine-month period ended December 31, 2025

(yen in millions)

	Equity attributable to owners of the parent							
	Common stock	Capital surplus	Treasury stock	Retained earnings	Accumulated other comprehensive income	Total	Non-controlling interests	Total equity
Balance at April 1, 2025	141,852	259,047	(819,072)	5,400,113	50,556	5,032,495	522,500	5,554,995
Comprehensive income								
Profit for the period	—	—	—	545,541	—	545,541	56,141	601,683
Other comprehensive income	—	—	—	—	52,445	52,445	1,053	53,498
Total comprehensive income	—	—	—	545,541	52,445	597,986	57,194	655,180
Transactions with owners and other transactions								
Cash dividends	—	—	—	(301,566)	—	(301,566)	(42,555)	(344,121)
Transfer from accumulated other comprehensive income to retained earnings	—	—	—	(905)	905	—	—	—
Purchase and disposal of treasury stock	—	(64)	(400,004)	—	—	(400,068)	—	(400,068)
Retirement of treasury stock	—	(396,515)	396,515	—	—	—	—	—
Transfer from retained earnings to capital surplus	—	396,515	—	(396,515)	—	—	—	—
Changes due to business combination	—	—	—	—	—	—	(1,485)	(1,485)
Changes in ownership interests in subsidiaries	—	(1,224)	—	—	—	(1,224)	(22,903)	(24,128)
Other	—	(43)	488	(1,050)	—	(606)	97	(508)
Total transactions with owners and other transactions	—	(1,332)	(3,002)	(700,037)	905	(703,465)	(66,846)	(770,310)
Balance at December 31, 2025	141,852	257,715	(822,073)	5,245,617	103,906	4,927,017	512,848	5,439,865

(5) Condensed Quarterly Consolidated Statement of Cash Flows

(yen in millions)

	Nine Months Ended	
	December 31, 2024	December 31, 2025
Cash flows from operating activities		
Profit for the period before income tax	842,960	862,746
Depreciation and amortization	512,612	515,470
Impairment losses	337	379
Loss allowance	(5,883)	1,863
Share of (profit) loss of investments accounted for using the equity method	(24,103)	(32,409)
Loss (gain) on sales of non-current assets	27	(49)
Interest and dividend income	(7,646)	(7,533)
Interest expenses	12,006	19,172
(Increase) decrease in trade and other receivables	(128,803)	(156,401)
Increase (decrease) in trade and other payables	(2,295)	(18,115)
(Increase) decrease in loans for financial business	(1,080,916)	(887,377)
Increase (decrease) in deposits for financial business	493,353	802,792
Increase (decrease) in borrowings for financial business	790,000	135,000
(Increase) decrease in Call loans	(183,735)	(134,357)
Increase (decrease) in Call money	(32,570)	(861)
Increase (decrease) in cash collateral received for securities lent	(2,123)	171,149
(Increase) decrease in inventories	(39,479)	(5,191)
(Increase) decrease in retirement benefit assets	(620)	410
Increase (decrease) in retirement benefit liabilities	695	(462)
Other	(126,322)	(73,901)
Cash generated from operations	1,017,496	1,192,325
Interest and dividends received	12,802	69,258
Interest paid	(9,924)	(19,263)
Income tax paid	(301,938)	(325,079)
Net cash provided by (used in) operating activities	718,436	917,240

(yen in millions)

	Nine Months Ended	
	December 31, 2024	December 31, 2025
Cash flows from investing activities		
Purchases of property, plant and equipment	(282,376)	(272,223)
Proceeds from sales of property, plant and equipment	230	269
Purchases of intangible assets	(183,488)	(185,989)
Purchases of securities for financial business	(85,032)	(341,125)
Proceeds from sales and redemption of securities for financial business	81,079	45,581
Purchases of other financial assets	(40,171)	(47,307)
Proceeds from sales and redemption of other financial assets	5,659	14,885
Payments for acquisition of subsidiaries	(8,915)	(2,691)
Proceeds from acquisition of subsidiaries	4,069	372
Purchases of stocks of affiliates	(498,895)	(2,110)
Proceeds from sales of stocks of subsidiaries and affiliates	855	2,626
Other	(9,871)	(4,088)
Net cash provided by (used in) investing activities	(1,016,857)	(791,800)
Cash flows from financing activities		
Net increase (decrease) of short-term borrowings	212,531	357,100
Net increase (decrease) of commercial papers	—	92,924
Proceeds from issuance of bonds and long-term borrowings	910,000	330,000
Payments from redemption of bonds and repayments of long-term borrowings	(67,198)	(218,500)
Repayments of lease obligations	(105,396)	(107,260)
Payments from purchase of subsidiaries' equity from non-controlling interests	(10,019)	(15,859)
Proceeds from stock issuance to non-controlling interests	2	167
Repayments to non-controlling interests	—	(10,182)
Payments from purchase of treasury stock	(339,636)	(400,004)
Cash dividends paid	(286,764)	(301,372)
Cash dividends paid to non-controlling interests	(40,540)	(42,929)
Other	(1)	(0)
Net cash provided by (used in) financing activities	272,980	(315,916)
Effect of exchange rate changes on cash and cash equivalents	4,479	1,465
Net increase (decrease) in cash and cash equivalents	(20,963)	(189,010)
Cash and cash equivalents at the beginning of the period	887,207	921,175
Cash and cash equivalents at the end of the period	866,243	732,165

(6) Going Concern Assumption

None

(7) Notes to Condensed Quarterly Consolidated Financial Statements

1. Reporting Entity

KDDI Corporation ("the Company") was established as a limited company in accordance with Japanese Company Act. The location of the Company is Japan and the registered address of its headquarter is 2-3-2, Nishishinjuku, Shinjuku-ku, Tokyo, Japan. The Company's condensed quarterly consolidated financial statements as of and for the nine-month period ended December 31, 2025 comprise the Company and its consolidated subsidiaries ("the Group") and the Group's interests in associates and joint ventures. The Company is the ultimate parent company of the Group.

The Group's major business and activities are "Personal Services" and "Business Services."

For the details, please refer to "(1) Outline of reportable segments" of "4. Segment Information."

2. Basis of Preparation

(1) Compliance of condensed quarterly consolidated financial statements with IFRSs

The Group's condensed quarterly consolidated financial statements have been prepared in accordance with Article 5, Paragraph 2 of the Standards for the Preparation of Quarterly Financial Statements of the Tokyo Stock Exchange (However, the omissions of statements defined in Article 5, Paragraph 5 of the Standards for the Preparation of Quarterly Financial Statements are applied.).

The condensed quarterly consolidated financial statements, which do not contain all the information required in annual consolidated financial statements, should be read in conjunction with the annual consolidated financial statements for the previous fiscal year ended March 31, 2025.

(2) Basis of measurement

The Group's condensed quarterly consolidated financial statements have been prepared under the historical cost basis except for the following significant items on the condensed quarterly consolidated statement of financial position:

- Derivative assets and derivative liabilities (measured at fair value)
- Financial assets or financial liabilities at fair value through profit or loss
- Financial assets at fair value through other comprehensive income
- Assets and liabilities related to defined benefit plan (measured at the present value of the defined benefit obligations, net of the fair value of the plan asset)

(3) Presentation currency and unit of currency

The Group's condensed quarterly consolidated financial statements are presented in Japanese yen, which is the currency of the primary economic environment of the Company's business activities, and are rounded to the nearest million yen.

(4) Use of estimates and judgement

The preparation of condensed quarterly consolidated financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and assumptions are based on the management's best judgments, through their evaluation of various factors that were considered reasonable as of the period-end, based on historical experience and by collecting available information. By the nature of the estimates or assumptions, however, actual results may differ from those estimates and assumptions.

The estimates and assumptions are reviewed on an ongoing basis. The effect of adjusting accounting estimates is recognized in the fiscal year in which the estimates are adjusted and in the subsequent fiscal years.

The judgments, estimates and assumptions that have significant impact on the amount in the condensed quarterly consolidated financial statements are consistent with those described in the annual consolidated financial statements for the previous fiscal year in principle.

(5) Application of new standards and interpretations

The Group applies IAS 21 — The Effects of Changes in Foreign Exchange Rates (amended and issued August 2023) from the first quarter of the consolidated fiscal year under review. Information related to the effects of changes in accounting policies is included in 3. Material Accounting Policies.

(6) Standards not yet adopted

The following is a list of newly established or revised standards and interpretations that have been disclosed prior to the approval date of the consolidated financial statements, but have not been early adopted by the Group. The impact on the consolidated financial statements of the Group is currently under evaluation.

Standard	The title of Standard	Mandatory adoption (from the fiscal year beginning)	To be adopted by the Group from	Outline of new standards and amendments
IFRS 18	Presentation and Disclosure in Financial Statements	January 1, 2027	fiscal year ending March 31, 2028	The new standard that replaces IAS 1 on Presentation of Financial Statements and Disclosure in the current accounting standards

(7) Additional Information (Correction Regarding Fictitious Circular Transactions)

With respect to the advertising agency business of consolidated subsidiaries of KDDI CORPORATION (hereinafter referred to as "KDDI"), BIGLOBE Inc., and its subsidiary, G-PLAN INC. (hereinafter collectively referred to as "the Subsidiaries"), suspicions were identified that inappropriate transactions had been conducted by employees of the Subsidiaries. In light of this, in order to clarify the relevant facts and underlying causes, KDDI determined that it was necessary to conduct an investigation with a higher level of expertise and objectivity. Accordingly, on January 14, 2026, KDDI established a Special Investigation Committee composed of external attorneys and certified public accountants. KDDI has received the investigation report from the Special Investigation Committee, it has been confirmed that inappropriate transactions occurred through fictitious circular transactions regarding the advertising agency business of the Subsidiaries.

In order to recognize the reversal of the inappropriate transactions related to the advertising agency business of the Subsidiaries in our financial statements, KDDI has decided to correct its consolidated financial statements for prior fiscal years. In making such corrections, in addition to corrections related to fictitious circular transactions, KDDI has also corrected certain that were affected by the recognition of matters that caused the corrections in the financial statements, as well as certain items that had not previously been corrected due to their immateriality in prior fiscal years.

3. Material Accounting Policies

Except for the items below, the principal accounting policies applied by the Group in the preparation of these quarterly consolidated financial statements are the same as the accounting policies applied in the preparation of the consolidated financial statements of the previous fiscal year. Income tax is calculated by applying the estimated average effective tax rate to profit for the period before income tax. In addition, the Company and some domestic consolidated subsidiaries have adopted the Group tax sharing system.

(Changes to Accounting Policies)

The standards and analysis indicators applied by the Group from the year under review are as follows:

IFRS		New or amended content
IAS21	The Effects of Changes in Foreign Exchange Rates	Sets out accounting procedures and disclosures related to currencies that are not exchangeable into another currency

The Group has adopted IAS 21, the Effects of Changes in Foreign Exchange Rates (amended and issued August 2023), from the first quarter of the fiscal year under review.

The amendment sets out a consistent approach for assessing whether a currency is exchangeable into another currency and, when it is not, for determining the exchange rate to use and the disclosures to provide for readers of financial statements.

In April 2022, the Central Bank of Myanmar put in place restrictions requiring that approval be obtained for all conversions to foreign currency from the Myanmar kyat.

In Myanmar, the Company's consolidated subsidiary KDDI Summit Global Myanmar Co., Ltd. provides support for the telecommunication business operations of Myanma Posts & Telecommunications (MPT). The subsidiary maintains Myanmar

kyat-denominated deposits, accounts payable, and more.
Due to the restrictions, some limitations have been placed on the use of cash and cash equivalents, but the amendment has no significant effect on the Company's quarterly consolidated financial statements.

4. Segment Information

(1) Outline of reportable segments

The reportable segments of the Group are units of the Group, of which separate financial information is available, and which are periodically monitored for the board of directors to determine the allocation of the business resources and evaluate the performance results.
The Group has the two reportable segments of Personal Services and Business Services as well as operating segments.

The Personal Services segment provides services to individual customers.
In Japan, we aim to provide new added value and experience value by expanding 5G telecommunication services and other services such as finance, energy, and LX(Life Transformation) in a coordinated manner through our multi-brands "au," "UQ mobile," and "povo," and are also working with local partners to eliminate the digital divide and achieve sustainable regional co-creation.
Overseas, we are leveraging our business know-how cultivated in Japan to provide telecommunication services and financial and entertainment services such as video and games to individual customers in Myanmar, Mongolia, and other Asian regions. In addition, we are working to enhance the convenience of telecommunication services for customers going overseas from Japan and customers visiting Japan from overseas.

The Business Services segment mainly provides a wide range of corporate customers in Japan and overseas with a variety of solutions encompassing smartphones and other devices, network and cloud services, and Telehouse brand data center services.
In addition to this, we established the new business platform WAKONX for the AI era. We are working to solve industry-specific problems faced by corporate customers and contributing to customers' business growth and social issue solutions. We continue to provide global one-stop solutions that contribute to the development and expansion of our customers' businesses through IoT and DX centered on 5G communications in collaboration with our partners.

Beginning in the three-month period ended June 30, 2025, we have reassessed certain operating segments of our consolidated subsidiaries and affiliates based on organizational changes and review of performance management categories. Accordingly, the segment information for the nine-month period ended December 31, 2024, is presented based on the segment classification after this change.

(2) Calculation method of revenue, income or loss, assets and other items by reportable segment

Accounting treatment of reported business segments is consistent with "3. Material Accounting Policies."
Income of the reportable segments is based on the operating income.
Inter segment transaction price is determined by taking into consideration the price by arm's length transactions or gross costs after price negotiation.
Assets and liabilities are not allocated to reportable segments.

(3) Information related to the amount of revenue, income or loss and other items by reportable segment

The Group's segment information is as follows:

For the nine-month period ended December 31, 2024

(yen in millions)

	Reportable segments						
	Personal	Business	Sub-total	Other*1	Total	Adjustment*2	Amounts on the consolidated financial statements
Revenue							
Revenue from external customers	3,456,286	837,346	4,293,632	14,907	4,308,539	—	4,308,539
Inter-segment revenue or transfers	47,548	179,122	226,671	70,869	297,540	(297,540)	—
Total	3,503,835	1,016,468	4,520,303	85,776	4,606,079	(297,540)	4,308,539
Segment income	667,573	174,673	842,246	6,914	849,160	(1,463)	847,697
Finance income (cost), net							(6,670)
Other non-operating profit (loss), net							1,933
Profit for the period before income tax							842,960

For the nine-month period ended December 31, 2025

(yen in millions)

	Reportable segments						
	Personal	Business	Sub-total	Other*1	Total	Adjustment*2	Amounts on the consolidated financial statements
Revenue							
Revenue from external customers	3,530,891	924,887	4,455,777	16,019	4,471,796	—	4,471,796
Inter-segment revenue or transfers	44,666	176,634	221,300	72,281	293,581	(293,581)	—
Total	3,575,557	1,101,521	4,677,078	88,300	4,765,377	(293,581)	4,471,796
Segment income	667,504	183,193	850,697	7,793	858,490	(1,797)	856,693
Finance income (cost), net							3,799
Other non-operating profit (loss), net							2,254
Profit for the period before income tax							862,746

*1. "Other" is a segment not included in reportable segment, and includes construction and maintenance of facilities, and research and development of leading-edge technology.

*2. Adjustment of segment income shows the elimination of inter-segment transactions.