DISCLAIMER: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 13, 2026

Consolidated Financial Results for the Three Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Fibergate Inc.
Listing: Tokyo Stock Exchange / Sapporo Stock Exchange
Securities code: 9450
URL: https://www.fibergate.co.jp
Representative: Masanori Inomata, Representative Director, President Executive Officer
Inquiries: Yosuke Kimura, Executive Officer, General Manager of Corporate Planning Division
Telephone: +81-11-204-6121

Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes (Supplementary explanatory materials for financial results will be posted on the Company's website as appropriate.)
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended September 30, 2026 (from July 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	3,882	12.3	448	8.8	437	7.5	287	0.2
September 30, 2025	3,456	13.2	412	(11.1)	407	(11.1)	286	(7.5)

Note: Comprehensive income For the three months ended September 30, 2026: ¥285 million [5.5%]
For the three months ended September 30, 2025: ¥270 million [(10.6)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
September 30, 2026	14.29	-
September 30, 2025	14.26	14.24

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	14,240	7,009	49.2
June 30, 2026	13,097	6,995	53.3

Reference: Equity
As of September 30, 2026: ¥7,000 million
As of June 30, 2026: ¥6,985 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 30, 2026	-	13.50	-	13.50	27.00
Fiscal year ending June 30, 2027	-				
Fiscal year ending June 30, 2027 (Forecast)		13.50	-	13.50	27.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending June 30, 2027 (from July 1, 2026 to June 30, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending June 30, 2027	16,500	20.8	1,870	1.7	1,820	0.5	1,140	5.3	56.66

Note: Revisions to the earnings forecasts most recently announced: None

Since the Company manages its operations on an annual basis, the forecasts of consolidated financial results for the first half of the fiscal year have been omitted. For details, please refer to Appendix 3 "1. Qualitative Information on Financial Results for the Current Quarter (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	20,593,600 shares
As of June 30, 2026	20,593,600 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	472,242 shares
As of June 30, 2026	472,242 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended September 30, 2026	20,121,358 shares
Three months ended September 30, 2025	20,121,393 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are based, see "1. Qualitative Information on Financial Results for the Current Quarter (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(Method of accessing supplementary material on financial results)

Supplementary financial results materials will be disclosed on TDnet on the same day and posted on the Company's website.

1. Qualitative Information on Financial Results for the Current Quarter

Overview of Quarter Operating Results

Forward-looking statements in this report are based on the judgment as of the end of the current first quarter consolidated accounting period.

(1) Overview of operating results

(Millions of yen)

	Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net profit per share (Yen)
Q1 of FY ending June 2027	3,882	448	437	287	14.29
Q1 of FY ended June 2026	3,456	412	407	286	14.26
Percent change from the same period last year (%)	12.3	8.8	7.5	0.2	0.2

During the current first quarter consolidated cumulative period (from July 1, 2026 to September 30, 2026), the Japanese economy remained in an unstable state: while inflation continued due to the impact of factors such as the prolonged Russian invasion of Ukraine and the situation in the Middle East, corporate activities were underpinned by the government's various economic measures as well as growing AI-related demand.
Under these circumstances, our Group has adopted the new slogan, "Lead The 'Telecomenergy®'." We will evolve from simply providing connectivity to a phase in which we "create new value based on telecommunications."

In the Network Solutions Business, the number of installations in rental properties is trending downward. This is due to a decrease in new-build projects and, to an even greater extent, a more pronounced decline in projects for existing properties. In addition, cross-selling of products such as network cameras, which meet growing security awareness, is also trending downward due to the decrease in the number of new-build projects. On the other hand, recurring (stock) revenue has continued to accumulate steadily, contributing to higher sales.
For corporate projects, although a certain level of sales was secured through the expansion of equipment sales, sales in our target sectors, such as medical and nursing care, and of on-premises telecommunications infrastructure services are trending downward.
Profit margins continue their declining trend, mainly due to higher costs such as telecommunications expenses and an increase in the construction costs of Aiwa Co., Ltd., which joined the Group in May 2026. Going forward, we will work to reduce costs by realizing synergies from the acquisition of Aiwa and to secure selling prices commensurate with costs.
As a result of the above, the segment sales were 3,414 million yen (+8.7% YoY) and segment profit was 686 million yen (+1.9% YoY).

In the Real Estate Business, there was one sale of real estate at FG Smart Asset Inc. Although the number of sales was the same as in the first quarter consolidated cumulative period of the previous fiscal year, the larger scale of the property sold in the current period resulted in increases in sales and profit for the current first quarter consolidated cumulative period.
As a result of the above, the segment sales were 339 million yen (+14.5% YoY) and segment profit was 28 million yen (+8.3% YoY).

Regarding other business segments, there were sales related to the Renewable Energy (Electricity) Business and related activities at OffGrid-Lab Inc. and its subsidiaries, Power Denki Innovation Co., Ltd. and Smart Green Co., Ltd.
Although the segment continues to record a segment loss, the number of projects is trending upward, resulting in a significant increase in sales, and the amount of the loss is also trending downward.
As a result of the above, the segment sales in the Other Business segment were 130 million yen (+580.3% YoY) and segment loss was 27 million yen (segment loss of 42 million yen in the same period of the previous fiscal year).

As a result, for the current first quarter consolidated cumulative period, we report net sales of 3,882 million yen (+12.3% YoY), operating profit of 448 million yen (+8.8% YoY), ordinary profit of 437 million yen (+7.5% YoY), and quarterly net profit attributable to owners of parent of 287 million yen (+0.2% YoY).

(2) Overview of financial position

	At the end of the previous consolidated fiscal year	At the end of the current first quarter consolidated accounting period	Percent change (%)
Total assets (Millions of yen)	13,097	14,240	8.7
Net assets (Millions of yen)	6,995	7,009	0.2
Shareholders' equity ratio (%)	53.3	49.2	-4.1
Net assets per share (yen)	347.18	347.90	0.2

(Assets)
Total assets for the current first quarter consolidated accounting period increased by 1,142 million yen from the end of the previous fiscal year to 14.240 billion yen. This was mainly due to an increase of 1,292 million yen in current assets, despite a decrease of 149 million yen in fixed assets. The increase in current assets was mainly due to increases of 268 million yen in merchandise and 1,094 million yen in real estate for sale held by FG Smart Asset Inc., despite a decrease of 62 million yen in accounts receivable and contract assets. The decrease in fixed assets was mainly due to a decrease of 126 million yen in communication equipment for the provision of our telecommunications services.
(Liabilities)
Total liabilities for the current first quarter consolidated accounting period increased by 1,128 million yen from the end of the previous fiscal year to 7.231 billion yen. This was mainly due to an increase of 1,293 million yen in short-term borrowings for the acquisition of real estate for sale, despite a decrease of 197 million yen in income taxes payable.
(Net Assets)
Total net assets for the current first quarter consolidated accounting period increased by 14 million yen from the end of the previous fiscal year to 7.009 billion yen. This was mainly due to an increase of 15 million yen in retained earnings.

(3) Explanation of forward-looking information such as consolidated earnings forecasts
Regarding the consolidated earnings forecast for the fiscal year ending June 2027, based on recent business trends, there are no changes to the consolidated earnings forecast announced on August 14, 2026, in the "Summary of Financial Results for the Fiscal Year Ended June 2026 [Japanese GAAP] (Consolidated)."
Forward-looking statements are based on information currently available to the Company and certain assumptions that the Company believes are reasonable, and actual results may significantly differ due to various factors.

(Forecast of consolidated business results)

(Millions of yen)

	June 2026 Result	June 2027 Forecast	Percentage change (%)
Sales	13,664	16,500	20.8
Operating profit	1,838	1,870	1.7
Ordinary profit	1,811	1,820	0.5
Net profit attributable to owners of the parent	1,082	1,140	5.3

Quarterly consolidated balance sheet

(Millions of yen)

	As of June 30, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	2,156	2,117
Accounts receivable - trade, and contract assets	2,151	2,089
Merchandise	482	751
Raw materials and supplies	35	37
Real estate for sale	717	1,812
Power generation assets for sale	237	262
Work in process	11	15
Other	149	148
Allowance for doubtful accounts	(12)	(11)
Total current assets	5,930	7,222
Non-current assets		
Property, plant and equipment		
Buildings, net	32	32
Tools, furniture and fixtures, net	17	15
Communication equipment	6,561	6,434
Machinery, equipment and vehicles, net	61	59
Land	46	46
Other, net	8	8
Total property, plant and equipment	6,728	6,597
Intangible assets		
Software	57	51
Software in progress	26	59
Goodwill	35	33
Total intangible assets	119	144
Investments and other assets		
Investment securities	11	11
Leasehold deposits	45	45
Deferred tax assets	231	189
Distressed receivables	1	1
Other	30	29
Allowance for doubtful accounts	(1)	(1)
Total investments and other assets	319	275
Total non-current assets	7,167	7,017
Deferred assets		
Organization expenses	0	0
Total deferred assets	0	0
Total assets	13,097	14,240

(Millions of yen)

	As of June 30, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	783	833
Short-term borrowings	731	2,024
Current portion of long-term borrowings	1,118	1,025
Income taxes payable	316	118
Contract liabilities	727	682
Provision for bonuses	97	52
Other	384	397
Total current liabilities	4,157	5,133
Non-current liabilities		
Bonds payable	50	50
Long-term borrowings	1,803	1,956
Retirement benefit liability	80	79
Deferred tax liabilities	9	9
Other	2	2
Total non-current liabilities	1,945	2,097
Total liabilities	6,102	7,231
Net assets		
Shareholders' equity		
Share capital	494	494
Capital surplus	423	423
Retained earnings	6,556	6,572
Treasury shares	(493)	(493)
Total shareholders' equity	6,981	6,997
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(0)	(0)
Foreign currency translation adjustment	4	3
Total accumulated other comprehensive income	4	3
Non-controlling interests	9	9
Total net assets	6,995	7,009
Total liabilities and net assets	13,097	14,240

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended September 30, 2025	Three months ended September 30, 2026
Net sales	3,456	3,882
Cost of sales	2,135	2,496
Gross profit	1,321	1,385
Selling, general and administrative expenses	908	937
Operating profit	412	448
Non-operating income		
Interest income	2	3
Dividend income	0	0
Point income	1	1
Other	0	0
Total non-operating income	3	5
Non-operating expenses		
Interest expenses	7	15
Foreign exchange losses	0	0
Other	0	-
Total non-operating expenses	8	16
Ordinary profit	407	437
Extraordinary losses		
Loss on retirement of non-current assets	18	12
Total extraordinary losses	18	12
Profit before income taxes	389	425
Income taxes - current	87	96
Income taxes - deferred	30	41
Total income taxes	117	138
Profit	271	287
Loss attributable to non-controlling interests	(15)	(0)
Profit attributable to owners of parent	286	287

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended September 30, 2025	Three months ended September 30, 2026
Profit	271	287
Other comprehensive income		
Valuation difference on available-for-sale securities	0	(0)
Foreign currency translation adjustment	(0)	(1)
Total other comprehensive income	(0)	(1)
Comprehensive income	270	285
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	286	285
Comprehensive income attributable to non-controlling interests	(15)	(0)

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (July 1, 2025 to September 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Network Solutions business	Real Estate business	Total				
Sales							
Revenues from external customers	3,141	296	3,437	19	3,456	-	3,456
Transactions with other segments	-	-	-	-	-	-	-
Total	3,141	296	3,437	19	3,456	-	3,456
Segment profit (loss)	673	26	699	(42)	657	(245)	412

Note: 1. The "Other" category is a business segment that is not included in the reporting segments and includes the renewable energy (electricity) business.

2. Segment profit adjustment of (245) million yen is general and administrative expenses that have not been allocated to each reporting segment.

3. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. The three months of the current fiscal year (July 1, 2026 to September 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Network Solutions business	Real Estate business	Total				
Sales							
Revenues from external customers	3,414	339	3,753	128	3,882	-	3,882
Transactions with other segments	-	-	-	1	1	(1)	-
Total	3,414	339	3,753	130	3,883	(1)	3,882
Segment profit (loss)	686	28	714	(27)	686	(238)	448

Note: 1. The "Other" category is a business segment that is not included in the reporting segments and includes the renewable energy (electricity) business.

2. Segment profit adjustment of (238) million yen consists of inter-segment transaction elimination of (1) million yen and general and administrative expenses of (236) million yen that have not been allocated to each reporting segment.

3. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

(Note in the event of a significant change in the amount of shareholders' equity)

There are no applicable matters.

(Notes to assumptions for going concern)

There are no applicable matters.

(Note on quarterly consolidated statements of cash flows)

We have not prepared quarterly consolidated statements of cash flows for the first quarter of the current fiscal year. Depreciation expenses for the consolidated cumulative period of the first quarter (including amortization of intangible assets excluding goodwill) and goodwill depreciation are as follows.

	Three months ended September 30, 2025	Three months ended September 30, 2026
Depreciation expenses	404 million yen	399 million yen
Goodwill Depreciation expenses	0 million yen	1 million yen

(Notes on Significant Subsequent Events)

There are no applicable matters.