Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 30, 2026

Company name: The Okinawa Electric Power Company, Incorporated
Listing: Tokyo Stock Exchange Prime Market, Fukuoka Stock Exchange
Securities code: 9511
Representative: Tetsu Yokoda, President
Inquiries: Satoshi Kiyuna, Accounting & Finance Department, Budget & Finance Group Manager
Telephone: +81-98-877-2341

Revision of Earnings Forecast

The Company hereby announces revisions to the earnings forecast for FY2026 (April 1, 2026 to March 31, 2027), previously announced on July 31, 2026.

1. Revision of Earnings Forecast

Revision of Consolidated Earnings Forecast for FY2026

	Operating Revenue (million yen)	Operating Profit (million yen)	Ordinary Profit (million yen)	Profit Attributable to Owners of Parent (million yen)	Basic Earnings per Share (Yen)
Previous Forecast (A)	238,800	7,400	5,000	3,400	62.60
Revised Forecast (B)	244,600	5,000	3,200	1,900	34.98
Change (B-A)	5,800	△2,400	△1,800	△1,500	
Change (%)	2.4	△32.4	△36.0	△44.1	
FY2025 Results	220,177	9,290	8,167	6,234	114.78

Revision of Non-consolidated Earnings Forecast for FY2026

	Operating Revenue (million yen)	Operating Profit (million yen)	Ordinary Profit (million yen)	Profit (million yen)	Basic Earnings per Share (Yen)
Previous Forecast (A)	222,000	4,700	3,000	2,500	46.03
Revised Forecast (B)	227,500	2,100	1,000	900	16.57
Change (B-A)	5,500	△2,600	△2,000	△1,600	
Change (%)	2.5	△55.3	△66.7	△64.0	
FY2025 Results	207,578	5,626	4,836	4,245	78.16

(3) Reasons for Revision

Operating revenue is expected to exceed the previous forecast due to the following factors.

・ Increase in Electricity sales due to the Fuel Cost Adjustment System in Electric business.

Profit is expected to fall below the previous forecast due to the following factors.

・ Increase in Fuel costs and Purchased power costs due to higher fuel prices in Electric business.
・ Increase in Repair and maintenance costs and Personnel costs due to typhoon impacts in Electric business.

The Company has not revised its dividend forecast.

Key Assumptions for FY2026 Earnings Forecast

Item	Previous Forecast (A)	Revised Forecast (B)	Change (B-A)
Crude Oil CIF Price (US$/bbl)	83	96	13
Coal CIF Price (US$/t)	131	137	6
Exchange Rate (JPY/US$)	159	158	△1

* Forward-looking Statements

Statements concerning future performance contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable. Actual results may differ materially due to various factors.