Creating our future with renewable energy.

RENOVA

FASF MEMBERSHIP

November 16, 2026

Corporate Name: RENOVA, Inc.
Representative: Yosuke Kiminami, Representative Director, President & CEO, Founder
(Stock code: 9519 The Prime Market of the Tokyo Stock Exchange)
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Notice Regarding Execution of a Green Syndicated Loan Agreement with Financial Covenants

RENOVA, Inc. (hereinafter "RENOVA") announces that today has decided to enter into, and has executed, a green syndicated loan agreement with financial covenants (hereinafter the "Agreement") with Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation and MUFG Bank, Ltd. as lead arrangers.

1. Purpose of Entering into the Green Syndicated Loan Agreement

Under its "Medium-term Management Plan 2030," RENOVA is promoting the development of solar PV, onshore wind and storage battery businesses in Japan and overseas, aiming to achieve a total capacity of 5.0GW in operation and under construction (gross capacity of the entire business) by FY2030. The Agreement aims to secure the funds necessary to execute the Medium-term Management Plan and to strengthen RENOVA's financing base. The loan under the Agreement is a green loan in line with the Green Finance Framework, which has been evaluated by Japan Credit Rating Agency, Ltd.

Under the Agreement, RENOVA is able to draw down funds flexibly as needed during a three-year commitment period in accordance with its funding requirements. This structure is intended to curb interest expenses while securing flexible financing.

RENOVA has built strong relationships with financial institutions through its project financing to date. In executing the Agreement, building on these relationships of trust, RENOVA has received the understanding and support of financial institutions for its initiatives toward realizing its mission: "To create green and sustainable energy systems for a better world." RENOVA will further accelerate its business development in renewable energy and storage battery with the continued support of financial institutions. Through these initiatives, RENOVA will steadily execute the Medium-term Management Plan and contribute to the realization of a decarbonized society.

2. Overview of the Green Syndicated Loan Agreement

(1) Arranged amount	10,340 million yen
(2) Agreement signing date	November 16, 2026

(3) Borrowing period	7 years (Commitment period: 3 years)
(4) Borrowing form	Committed Term Loan Facility
(5) Arrangers	Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation, MUFG Bank, Ltd.
(6) Financial Covenants	Do not record consolidated operating losses for two consecutive fiscal periods.

(Reference) About Green Loans

A green loan is a loan whose use of proceeds is limited to projects with clear environmental benefits (green projects). In addition to the use of proceeds, its basic framework ensures the transparency of the loan through the process for project evaluation and selection, the management of proceeds, and reporting on the allocation of proceeds and environmental benefits.

3. Outlook

The impact of the execution of this Agreement on financial results in the current fiscal year (ending March 31, 2027) is minor. RENOVA will promptly disclose any other matters that should be announced, as and when they arise.

[For inquiries about this release]
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