Creating our future with renewable energy.

RENOVA

FASF MEMBERSHIP

November 24, 2026

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Notice of Revenue from Electricity Sales in October 2026

RENOVA, Inc. announces the electricity sales figures for major renewable energy power plants in Japan.

1. Figures for Electricity Sales

(1) First Half (1st and 2nd Quarters)

Fiscal Year Ending March 31, 2027						
	Power Generation Technology	Generation Capacity*1 (MW)	Planned Electricity Sales (kWh) *2	Actual Electricity Sales (kWh)	% Change from Plan	% Change YoY
April	Large Solar PV	374.4	35,603,021	33,012,087	- 7.3%	- 10.2%
	Biomass*3	445.2	235,903,623	235,777,574	- 0.1%	+ 4.5%
	Small-scale distributed Solar PV	104.6	9,583,502	8,841,018	- 7.7%	-
May	Large Solar PV	374.4	32,533,137	35,991,305	+ 10.6%	- 1.6%
	Biomass*3	445.2	202,376,496	221,720,408	+ 9.6%	- 7.4%
	Small-scale distributed Solar PV	107.3	9,838,799	11,261,328	+ 14.5%	-
June	Large Solar PV	374.4	35,159,620	29,057,800	- 17.4%	- 32.1%
	Biomass*3	445.2	161,871,799	160,953,640	- 0.6%	- 5.4%
	Small-scale distributed Solar PV	110.3	10,988,259	9,499,453	- 13.5%	-
July	Large Solar PV	374.4	44,403,911	39,936,903	- 10.1%	- 16.8%
	Biomass	445.2	291,258,797	255,429,854	- 12.3%	+ 39.5%
	Small-scale distributed Solar PV	113.9	13,736,959	13,382,367	- 2.6%	-
August	Large Solar PV	374.4	42,750,744	41,687,844	- 2.5%	- 5.5%
	Biomass	445.2	290,592,081	294,309,548	+ 1.3%	+ 38.1%
	Small-scale distributed Solar PV	119.6	13,247,820	10,147,673	- 23.4%	-
September	Large Solar PV	374.4	35,849,858	26,604,142	- 25.8%	- 23.2%
	Biomass	445.2	278,247,020	283,410,968	+ 1.9%	+ 34.8%
	Small-scale distributed Solar PV	127.2	11,398,058	8,096,012	- 29.0%	-

(2) Second Half (3rd and 4th Quarters)

Fiscal Year Ending March 31, 2027						
	Power Generation Technology	Generation Capacity*1 (MW)	Planned Electricity Sales (kWh) *2	Actual Electricity Sales (kWh)	% Change from Plan	% Change YoY
October	Large Solar PV	374.4	29,117,222	29,085,302	- 0.1%	+ 3.2%
	Biomass	445.2	293,869,197	296,392,034	+ 0.9%	+ 8.8%
	Small-scale distributed Solar PV	131.2	8,927,987	12,581,845	+ 40.9%	-
November	Large Solar PV		23,519,755			
	Biomass*3		260,404,058			
	Small-scale distributed Solar PV		10,198,712			
December	Large Solar PV		19,626,988			
	Biomass		296,415,461			
	Small-scale distributed Solar PV		9,195,824			
January	Large Solar PV		22,583,456			
	Biomass		295,075,490			
	Small-scale distributed Solar PV		11,478,103			
February	Large Solar PV		25,168,736			
	Biomass		266,313,719			
	Small-scale distributed Solar PV		11,417,455			
March	Large Solar PV		33,956,372			
	Biomass		290,076,626			
	Small-scale distributed Solar PV		15,497,422			
Full-Year	Large Solar PV		380,272,820			
	Biomass		3,162,404,368			
	Small-scale distributed Solar PV		135,508,900			
YTD Cumulative	Large Solar PV		255,417,513	235,375,383	- 7.8%	- 13.2%
	Biomass		1,754,119,013	1,747,994,026	- 0.3%	+ 15.4%
	Small-scale distributed Solar PV		77,721,384	73,809,696	- 5.0%	-
	Total		2,087,257,909	2,057,179,105	- 1.4%	+ 15.2%

*1 The generation capacity for solar power plants is based upon the maximum output of each solar power plant's modules, and the generation capacity for biomass power plants is based upon the gross capacity. Both list generation capacity at month end.
The generation capacity for small-scale distributed solar PV is preliminary figure, and it may be subject to minor revisions.
*2 The planned electricity sales figures are calculated by RENOVA at renewable energy power plants operated in Japan.
*3 There was an outage at the biomass power plant due to the scheduled annual maintenance.

2. Monthly Electricity Sales by Plant

October 2026					
Power Plant	Ownership Interest	Purchase Price[*4] (per kWh)	Generation Capacity[*1] (MW)	Preliminary Figures (kWh)	YTD Cumulative Figures from Apr. 2026 to Mar. 2027 (kWh)
Suigo-Itako Solar, Inc.	68.0%	40 yen	15.3	1,189,348	10,307,784
Futtsu Solar, Inc.	51.0%	40 yen	40.4	3,303,570	28,202,880
Kikugawa-Ishiyama Solar, Inc.	63.0%	40 yen	9.4	946,814	6,993,384
Kikugawa-Horinouchiya Solar, Inc.	61.0%	40 yen	7.5	739,206	5,511,493
Kokonoe Solar T.K.	100.0%	40 yen	25.4	1,826,364	14,323,812
Nasu-Shiobara Solar T.K.	100.0%	40 yen	26.2	1,845,824	15,012,320
Ozu Solar T.K.	100.0%	36 yen	19.0	1,770,494	11,468,630
Yokkaichi Solar T.K.	20.0%	36 yen	21.6	2,022,976	15,691,352
Nasu-Karasuyama Solar T.K.	100.0%	36 yen	19.2	1,301,016	11,311,688
Karumai-West Solar T.K.	100.0%	36 yen	48.0	3,626,860	20,531,640
Karumai-East Solar T.K.	100.0%	36 yen	80.8	5,525,770	54,553,160
Karumai-Sonbou T.K.	55.0%	36 yen	40.8	3,301,700	29,836,100
Hitoyoshi Solar T.K.	100.0%	36 yen	20.8	1,685,360	11,631,140
United Renewable Energy Co., Ltd.	35.3%	Fixed PPA	20.5	12,771,190	80,580,700
Kanda Biomass Energy K.K.	53.07%	24 yen/32 yen[*5]	75.0	49,528,300	309,829,700
Morinomiyako Biomass Energy G.K.	60.0%	24 yen/32 yen[*5]	75.0	50,779,600	346,769,700
Tokushima-Tsuda Biomass Power Plant G.K.	60.8%	24 yen/32 yen[*5]	74.8	49,495,810	264,084,560
Ishinomaki Hibarino Biomass Energy G.K.	51.0%	Fixed PPA	74.8	51,186,270	306,694,490
Omaezakikou Biomass Energy G.K.	56.0%	24 yen/32 yen[*5]	75.0	49,366,464	252,780,976
Karatsu Biomass Energy G.K.	51.0%	Fixed PPA	49.9	33,264,400	187,253,900
Small-scall distributed Solar PV	100.0%	Fixed PPA	131.2	12,581,845	73,809,696
			Total	338,059,181	2,057,179,105

*4 The fixed purchase price, exclusive of consumption tax, is based upon the FIT Scheme for each power plant and may differ from the actual electricity sale price.

*5 The purchase price for wood biomass derived from thinned wood is 32 yen whereas that for general wood biomass is 24 yen.

3. Status of output curtailment

In October 2026, Each Electric Powers, Incorporated. issued an output control instruction and a part of power plants operated by RENOVA stopped generating electricity.

As the effect on the consolidated financial forecast for the fiscal year ending March 31, 2027 was minor, the total amount of power generation loss was 0.172% (Total power generation due to output restriction in March 2027) of the annual revenue plan for all power plants.

In the process of setting planned full-year figures for electricity sales, RENOVA takes into account certain output control risks and weather impact risks in the power generation business.

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