Announcement of Annual Dividend Forecast for FY2027.3

March 13, 2026
Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd. (Osaka Gas) announces that its Board of Directors resolved at a meeting held on March 13, 2026, to target an annual dividend of 130 yen per share for the fiscal year ending March 31, 2027, as follows. There are no changes to the year-end dividend forecast for the fiscal year ending March 31, 2026.

1. Annual dividend forecast

	Dividend per share		
	End of Second Quarter	End of Fiscal Year	Annual Total
FY2026.3	60.00 yen	60.00 yen	120.00 yen
FY2027.3	65.00 yen	65.00 yen	130.00 yen

2. Rationale for target setting

Enhancing shareholder returns is one of Osaka Gas' key management priorities. While maintaining a progressive dividend, the Company aims to achieve a dividend on equity ratio (DOE*) of 3.5%, taking into account business performance, future management plans, and other relevant factors.

Based on this policy and the Business Plan announced today, the Company has set a target annual dividend of 130 yen per share for the fiscal year ending March 31, 2027, as shown in the table above.

* Our DOE calculation excludes accumulated other comprehensive income from shareholders' equity as the denominator to eliminate the impact of exchange rate fluctuations and other external factors on DOE.