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November 13, 2026

Consolidated Financial Results for the Fiscal Year Ended September 30, 2026 (Under IFRS)

Company name: Quants Research Institute Holdings, Inc. Listing: Tokyo Stock Exchange
Securities Code: 9552 URL https://quants-souken.co.jp
Representative: Shunsaku Sagami, Representative Director and CEO
Inquiries: Daiki Yamaguchi, Executive Officer, Head of Corporate Services Telephone: 03-6665-7590
Scheduled date of ordinary general meeting of shareholders: December 18, 2026
Scheduled date to commence dividend payments: —
Scheduled date to file Annual Securities Report: December 17, 2026
Preparation of supplementary material on financial results : Yes
Holding of financial results briefing : Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted)

1. Consolidated financial results for the fiscal year ended September 30, 2026 (October 1, 2025 to September 30, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2026	22,492	35.5	6,608	38.3	6,577	37.8	4,132	50.4	4,132	50.4	4,165	51.5
FY2025	16,602	0.3	4,778	-42.1	4,773	-42.1	2,747	-51.4	2,747	-51.4	2,749	-51.4

	Basic earnings per share	Diluted earnings per share	Profit attributable to owners of parent to equity attributable to owners of parent	Profit before tax to total assets	Operating profit to revenue
	Yen	Yen	%	%	%
FY2026	78.07	76.58	79.8	55.6	29.4
FY2025	47.97	46.60	39.2	46.2	28.8

(Reference) Share of profit (loss) of investments accounted for using equity method: FY2026 —Millions of yen FY2025 —Millions of yen

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent	Equity attributable to owners of parent per share
	Millions of yen	Millions of yen	Millions of yen	%	Yen
FY2026	15,548	5,254	5,254	33.8	103.65
FY2025	8,123	5,104	5,104	62.8	94.44

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2026	7,723	-5,500	-37	6,302
FY2025	1,302	-351	-7,009	4,118

2. Cash dividends

	Annual cash dividends per share					Total cash dividends	Dividend payout ratio (consolidated)	Ratio of dividends to equity attributable to owners of parent (consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
FY2025	—	0.00	—	5.00	5.00	270	10.4	4.0
FY2026	—	0.00	—	0.00	0.00	—	—	—
FY2027 (forecast)	—	8.00	—	—	—		—	

3. Consolidated earnings forecasts for the fiscal year ending September 30, 2027 (October 1, 2026 to September 30, 2027)

(Percentages indicate year-on-year changes)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	25,850	14.9	7,250	9.7	7,100	8.0	4,473	8.2	4,473	8.2	87.99

* Notes

(1) Material changes in the scope of consolidation during this period : Yes

New inclusions — Companies — Exclusions 1 Companies Asset Management Consulting Co., Ltd.

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies as required under IFRS : None

(ii) Changes in accounting policies due to reasons other than (i) : None

(iii) Changes in accounting estimates : None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)	FY2026	50,695,447shares	FY2025	54,101,335shares
(ii) Number of treasury shares at the end of the period	FY2026	23shares	FY2025	50,600shares
(iii) Average number of shares outstanding during the period	FY2026	52,930,163shares	FY2025	57,271,166shares

※ These financial results are not subject to audit by a certified public accountant or auditing firm.

※ Proper use of earnings forecasts, and other special matters

The forward-looking statements made in this document, including the earnings forecasts, are based on information currently available to the Group and on certain assumptions deemed to be reasonable by the Group and are not intended to be a promise by the Group that they will be achieved. Actual performance and other results may differ materially owing to various factors. For the assumptions underlying the earnings forecasts and precautions regarding their use, please refer to "1. Overview of Operating Results, etc., (4) Future Outlook" on page 3 of the attached materials.

(How to obtain information on the financial results briefing)

The Company plans to hold a financial results briefing for institutional investors and analysts on Friday, November 13, 2026. The contents of this briefing will be posted on the Company's website promptly after the meeting is held.

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Period

During the fiscal year under review, the Japanese economy maintained a moderate recovery trend, supported by improving income conditions from sustained wage increases, as well as a pickup in personal consumption. On the other hand, the situation continues to warrant careful assessment going forward due to factors such as the full-fledged transition to a "world with interest rates" following the Bank of Japan's monetary policy shift, alongside persistently unpredictable geopolitical risks and uncertainties stemming from U.S. trade policy.

The M&A market for small and medium-sized enterprises in Japan, the Group's main business domain, continues to see steady demand due to its broad acceptance as an effective management tool. This acceptance is fueled by government support measures for business succession, despite ongoing structural challenges such as the aging of managers and a lack of successors. In order to support the succession of as many companies as possible, the Group is striving to realize efficient M&A through the advancement of our AI matching algorithms and promotion of digital transformation (DX) in business operations. We are also continuing our efforts to bolster our overseas project acquisition capabilities centered around our Singapore subsidiary.

In addition, we transitioned to a holding company structure in March 2023, thereby expanding our operations beyond M&A brokerage business. In addition to QUANTS CONSULTING Co., Ltd. established in October 2023 to handle consulting operations, we established Souken Leasing Inc. in January 2025 to drive our operating lease business, seeking to expand our portfolio by establishing new business domains. We are aiming to establish a sustainable growth cycle across the entire group by investing in new ventures using the stable cash flow generated from existing businesses. This approach allows us to cultivate medium- to long-term streams of revenue, with the profits generated from these new ventures enabling further growth investments.

In this business environment, the Group made steady progress with projects, and the number of closed M&A brokerage deals remained strong at 239. Furthermore, the number of consultants in the consulting business has increased to 319, and the expansion of our organizational structure is facilitating the growth of our operations.

Consequently, revenue for the fiscal year under review amounted to ¥22,492,778 thousand (up 35.5% year-on-year), with operating profit of ¥6,608,933 thousand (up 38.3% year-on-year), and profit attributable to owners of parent was ¥4,132,107 thousand (up 50.4% year-on-year).

The following is a breakdown of business results by segment.

Furthermore, due to its increased management significance accompanying the expansion of its business scale, the operating lease business, previously classified under "Other," has been added as a reportable segment, "Operating Lease Business," from the fiscal year under review. For details, please refer to "3. Consolidated Financial Statements and Notes Thereto, (5) Notes to Consolidated Financial Statements (Notes to Segment Information)."

(M&A Brokerage)

In the M&A brokerage business, we made steady progress with M&A brokerage deals, closing a total of 239 deals.

Consequently, revenue amounted to ¥18,177,650 thousand (up 20.0% year-on-year) and segment income amounted to ¥7,822,408 thousand (up 34.6% year-on-year).

(Consulting)

In the consulting business, revenue progressed steadily against a backdrop of robust client demand.

Meanwhile, with an eye toward further business expansion in the future, we are actively promoting recruitment efforts to secure talented consultants, increasing the number of consultants to 319.

Consequently, revenue amounted to ¥3,806,506 thousand (up 162.2% year-on-year) and segment loss amounted to ¥1,173,311 thousand (segment loss of ¥776,737 thousand in the same period of the previous year).

(Operating Lease)

In the operating lease business, the Company commenced sales of Japanese-style operating leases (hereinafter "JOLCO"). In addition, aircraft lease revenue continued to be generated.

Consequently, revenue amounted to ¥508,621 thousand (¥4,500 thousand in the same period of the previous year) and segment loss amounted to ¥45,279 thousand (segment loss of ¥66,174 thousand in the same period of the previous year).

(Other)

Other includes the asset management consulting business, with no revenue in either the fiscal year under review or the same period of the previous year, and a segment loss of ¥12,726 thousand (segment loss amounted to ¥67,088 thousand in the same period of the previous year).

In addition, Asset Management Consulting Co., Ltd., which operates this business, completed its liquidation procedures during the fiscal year under review.

(2) Overview of Financial Position for the Period

(Assets)

Total assets increased by ¥7,425,653 thousand compared to the end of the previous consolidated fiscal year to ¥15,548,773 thousand. This was mainly due to increases of ¥5,023,694 thousand in property, plant and equipment and ¥2,184,062 thousand in cash and cash equivalents.

(Liabilities)

Total liabilities increased by ¥7,275,854 thousand compared to the end of the previous consolidated fiscal year to ¥10,294,400 thousand. This was mainly due to increases of ¥4,480,866 thousand in borrowings, ¥1,057,094 thousand in income taxes payable and ¥685,242 thousand in lease liabilities.

(Equity)

Total equity increased by ¥149,799 thousand compared to the end of the previous consolidated fiscal year to ¥5,254,372 thousand. This was mainly due to the recognition of profit attributable to owners of parent of ¥4,132,107 thousand, partially offset by decreases of ¥3,800,044 thousand due to the acquisition of treasury shares and ¥270,253 thousand due to dividend payments.

(3) Overview of Cash Flows for the Period

Cash and cash equivalents (hereinafter "funds") at the end of the fiscal year under review amounted to ¥6,302,804 thousand, an increase of ¥2,184,062 thousand compared to the end of the previous consolidated fiscal year.

Cash flows for the fiscal year under review and the main factors affecting them were as follows.

(Cash Flows from Operating Activities)

Net cash provided by operating activities amounted to ¥7,723,941 thousand (¥1,302,778 thousand provided in the previous fiscal year). The main factors were profit before tax of ¥6,577,114 thousand, depreciation of ¥876,369 thousand, and a decrease in deposits of ¥787,368 thousand, partially offset by income taxes paid of ¥1,571,202 thousand.

(Cash Flows from Investing Activities)

Net cash used in investing activities amounted to ¥5,500,830 thousand (¥351,204 thousand used in the previous fiscal year). This was mainly due to purchases of property, plant and equipment of ¥5,397,122 thousand.

(Cash Flows from Financing Activities)

Net cash used in financing activities amounted to ¥37,935 thousand (¥7,009,095 thousand used in the previous fiscal year). This was mainly due to purchases of treasury shares of ¥3,803,844 thousand, partially offset by proceeds from long-term borrowings of ¥3,987,800 thousand.

(4) Future Outlook

In the domestic M&A market, which continues to see steady demand against the backdrop of structural challenges such as the aging of managers and a lack of successors, the Group will strive to further expand its M&A brokerage business and accumulate closed deals by the advancement of AI matching and promotion of digital transformation (DX) in business operations. At the same time, we will also bolster our framework for acquiring cross-border deals centered around our Singapore subsidiary.

Furthermore, under the holding company structure, we will actively execute growth investments in new businesses, including the consulting business and the operating lease business, funded by the stable cash flow generated from existing businesses. Through the creation of synergies between businesses and the cultivation of new revenue pillars, we aim to establish a sustainable growth cycle across the entire group and enhance our corporate value over the medium to long term.

For the next fiscal year, we forecast revenue of ¥25,850 million, operating profit of ¥7,250 million and profit attributable to owners of parent of ¥4,473 million.

2. Basic Approach to the Selection of Accounting Standards

The Group has applied IFRS Accounting Standards since the fiscal year ended September 30, 2025, with the aim of enhancing the international comparability of its financial information, among other objectives.

3. Consolidated Financial Statements and Notes Thereto

(1) Consolidated Statement of Financial Position

(Thousands of yen)

	Previous consolidated fiscal year (September 30, 2025)	Current consolidated fiscal year (September 30, 2026)
Assets		
Current assets		
Cash and cash equivalents	4,118,742	6,302,804
Trade and other receivables	973,818	964,756
Income taxes receivable	—	23,722
Other financial assets	921,643	137,528
Other current assets	244,207	247,185
Total current assets	6,258,412	7,675,998
Non-current assets		
Property, plant and equipment	187,859	5,211,553
Right-of-use assets	765,439	1,408,266
Intangible assets	—	280
Other financial assets	709,369	897,719
Deferred tax assets	202,038	344,561
Other non-current assets	—	10,393
Total non-current assets	1,864,707	7,872,775
Total assets	8,123,119	15,548,773

(Thousands of yen)

	Previous consolidated fiscal year (September 30, 2025)	Current consolidated fiscal year (September 30, 2026)
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	426,407	454,281
Borrowings	9,180	2,839,755
Lease liabilities	481,926	506,684
Income taxes payable	603,728	1,660,822
Consumption taxes payable	66,506	523,324
Other current liabilities	1,085,735	1,673,732
Total current liabilities	2,673,485	7,658,600
Non-current liabilities		
Borrowings	5,355	1,655,646
Lease liabilities	221,298	881,783
Provisions	118,069	98,370
Deferred tax liabilities	337	―
Total non-current liabilities	345,061	2,635,800
Total liabilities	3,018,546	10,294,400
Equity		
Share capital	50,000	50,000
Capital surplus	1,158,818	1,162,305
Retained earnings	3,968,448	4,006,454
Treasury shares	-75,250	-25
Other components of equity	2,556	35,637
Total equity attributable to owners of parent	5,104,573	5,254,372
Total equity	5,104,573	5,254,372
Total liabilities and equity	8,123,119	15,548,773

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

Consolidated Statement of Income

(Thousands of yen)

	Previous consolidated fiscal year (From October 1, 2024 to September 30, 2025)	Current consolidated fiscal year (From October 1, 2025 to September 30, 2026)
Revenue	16,602,585	22,492,778
Cost of sales	6,572,376	9,825,170
Gross profit	10,030,209	12,667,607
Selling, general and administrative expenses	5,227,707	6,068,077
Other income	21,979	35,931
Other expenses	46,239	26,527
Operating profit	4,778,240	6,608,933
Finance income	16,179	55,805
Finance costs	21,284	87,625
Profit before tax	4,773,136	6,577,114
Income tax expense	2,025,796	2,445,006
Profit	2,747,339	4,132,107
Profit attributable to		
Owners of parent	2,747,339	4,132,107
Profit	2,747,339	4,132,107
Earnings per share		
Basic earnings per share (Yen)	47.97	78.07
Diluted earnings per share (Yen)	46.60	76.58

Consolidated Statement of Comprehensive Income

(Thousands of yen)

	Previous consolidated fiscal year (From October 1, 2024 to September 30, 2025)	Current consolidated fiscal year (From October 1, 2025 to September 30, 2026)
Profit	2,747,339	4,132,107
Other comprehensive income		
Items not reclassified to profit or loss		
Changes in financial assets measured at fair value through other comprehensive income	—	35,502
Total	—	35,502
Items that may be reclassified to profit or loss		
Exchange differences on translations of foreign operations	2,556	-2,421
Total	2,556	-2,421
Total other comprehensive income	2,556	33,080
Comprehensive income	2,749,896	4,165,187
Comprehensive income attributable to		
Owners of parent	2,749,896	4,165,187
Comprehensive income	2,749,896	4,165,187

(3) Consolidated Statement of Changes in Equity

Previous consolidated fiscal year (October 1, 2024 to September 30, 2025)

(Thousands of yen)

	Equity attributable to owners of parent			
	Share capital	Capital surplus	Retained earnings	Treasury shares
October 1, 2024	80,569	1,688,240	9,645,641	-2,500,967
Comprehensive income				
Profit	—	—	2,747,339	—
Other comprehensive income	—	—	—	—
Comprehensive income	—	—	2,747,339	—
Transactions with owners, etc.				
Distribution of surplus	—	—	—	—
Purchase of treasury shares	—	—	—	-6,707,356
Disposal of treasury shares (exercise of share acquisition rights)	—	-1,317,355	—	1,382,820
Cancellation of treasury shares	—	-7,750,253	—	7,750,253
Transfer from retained earnings to capital surplus	—	8,424,532	-8,424,532	—
Capital reduction	-30,569	30,569	—	—
Share-based payment expenses	—	83,084	—	—
Total of transactions with owners	-30,569	-529,421	-8,424,532	2,425,717
September 30, 2025	50,000	1,158,818	3,968,448	-75,250

	Equity attributable to owners of parent				
	Other components of equity				
	Net changes in financial assets measured at fair value through other comprehensive income	Exchange differences on translations of foreign operations	Total	Total	Total equity
October 1, 2024	—	—	—	8,913,483	8,913,483
Comprehensive income					
Profit	—	—	—	2,747,339	2,747,339
Other comprehensive income	—	2,556	2,556	2,556	2,556
Comprehensive income	—	2,556	2,556	2,749,896	2,749,896
Transactions with owners, etc.					
Distribution of surplus	—	—	—	—	—
Purchase of treasury shares	—	—	—	-6,707,356	-6,707,356
Disposal of treasury shares (exercise of share acquisition rights)	—	—	—	65,464	65,464
Cancellation of treasury shares	—	—	—	—	—
Transfer from retained earnings to capital surplus	—	—	—	—	—
Capital reduction	—	—	—	—	—
Share-based payment expenses	—	—	—	83,084	83,084
Total of transactions with owners	—	—	—	-6,558,806	-6,558,806
September 30, 2025	—	2,556	2,556	5,104,573	5,104,573

Current consolidated fiscal year (October 1, 2025 to September 30, 2026)

(Thousands of yen)

	Equity attributable to owners of parent			
	Share capital	Capital surplus	Retained earnings	Treasury shares
October 1, 2025	50,000	1,158,818	3,968,448	-75,250
Comprehensive income				
Profit	—	—	4,132,107	—
Other comprehensive income	—	—	—	—
Comprehensive income	—	—	4,132,107	—
Transactions with owners, etc.				
Distribution of surplus	—	—	-270,253	—
Purchase of treasury shares	—	—	—	-3,800,044
Disposal of treasury shares (exercise of share acquisition rights)	—	-467,779	—	519,202
Cancellation of treasury shares	—	-3,356,067	—	3,356,067
Transfer from retained earnings to capital surplus	—	3,823,847	-3,823,847	—
Capital reduction	—	—	—	—
Share-based payment expenses	—	3,487	—	—
Total of transactions with owners	—	3,487	-4,094,100	75,225
September 30, 2026	50,000	1,162,305	4,006,454	-25

	Equity attributable to owners of parent				
	Other components of equity				
	Net changes in financial assets measured at fair value through other comprehensive income	Exchange differences on translations of foreign operations	Total	Total	Total equity
October 1, 2025	—	2,556	2,556	5,104,573	5,104,573
Comprehensive income					
Profit	—	—	—	4,132,107	4,132,107
Other comprehensive income	35,502	-2,421	33,080	33,080	33,080
Comprehensive income	35,502	-2,421	33,080	4,165,187	4,165,187
Transactions with owners, etc.					
Distribution of surplus	—	—	—	-270,253	-270,253
Purchase of treasury shares	—	—	—	-3,800,044	-3,800,044
Disposal of treasury shares (exercise of share acquisition rights)	—	—	—	51,422	51,422
Cancellation of treasury shares	—	—	—	—	—
Transfer from retained earnings to capital surplus	—	—	—	—	—
Capital reduction	—	—	—	—	—
Share-based payment expenses	—	—	—	3,487	3,487
Total of transactions with owners	—	—	—	-4,015,388	-4,015,388
September 30, 2026	35,502	134	35,637	5,254,372	5,254,372

(4) Consolidated Statement of Cash Flows

(Thousands of yen)

	Previous consolidated fiscal year (From October 1, 2024 to September 30, 2025)	Current consolidated fiscal year (From October 1, 2025 to September 30, 2026)
Cash flows from operating activities		
Profit before tax	4,773,136	6,577,114
Depreciation and amortization	515,614	876,369
Interest income	-16,179	-14,220
Dividend income	—	-1,500
Interest expenses	11,861	87,625
Decrease (increase) in deposits paid (minus indicates increase)	-788,310	787,368
Increase (decrease) in deposits received (minus indicates decrease)	-181,912	236,927
Decrease (increase) in trade and other receivables (minus indicates increase)	-611,161	8,511
Increase (decrease) in trade and other payables (minus indicates decrease)	191,443	32,037
Increase (decrease) in consumption tax payable (minus indicates decrease)	-562,419	458,156
Increase (decrease) in accrued expenses (minus indicates decrease)	318,756	238,791
Other	179,747	73,945
Subtotal	3,830,576	9,361,127
Interest income received	12,286	12,050
Dividends received	—	1,270
Interest payments	-11,528	-79,304
Income taxes paid or refunded	-2,528,555	-1,571,202
Cash flows from operating activities	1,302,778	7,723,941
Cash flows from investing activities		
Payments into time deposits	-100,000	-232
Purchases of property, plant and equipment	-128,623	-5,397,122
Payment for lease and guarantee deposits	-325,970	-74,090
Proceeds from refund of lease and guarantee deposits	238,110	14,831
Payment for the acquisition of investments	—	-98,616
Other	-34,720	54,400
Cash flows from investing activities	-351,204	-5,500,830
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings (minus indicates decrease)	—	1,500,000
Income from long-term borrowings	—	3,987,800
Repayment of long-term borrowings	-33,880	-1,009,980
Repayments of lease liabilities	-329,300	-484,607
Payments for purchase of treasury shares	-6,711,380	-3,803,844
Proceeds from exercise of share acquisition rights	65,464	41,821
Dividends paid	—	-269,125
Cash flows from financing activities	-7,009,095	-37,935
Effect of exchange rate change on cash and cash equivalents	1,590	-1,113
Net increase (decrease) in cash and cash equivalents (minus indicates decrease)	-6,055,931	2,184,062
Cash and cash equivalents at beginning of fiscal year	10,174,674	4,118,742
Cash and cash equivalents at end of period	4,118,742	6,302,804

(5) Notes to Consolidated Financial Statements

(Notes on Assumptions for Going Concern)

Not applicable.

(Segment Information)

(1) Outline of reportable segments

The Group's reportable segments are those components within the Group for which separate financial information is available, and which are regularly reviewed by the Board of Directors to determine the allocation of management resources and evaluate performance.

Based on its business activities, the Group classifies and presents three reportable segments: "M&A Brokerage Business," "Consulting Business," and "Operating Lease Business."

The main products, services, or business content for each reportable segment are as follows.

Category		Main products, services, and business content
Reportable segment	M&A Brokerage	M&A brokerage business
	Consulting	Consulting business
	Operating Lease	Operating lease business
Other		Asset management consulting business

(Changes in Reportable Segment Classifications)

The reportable segments of the Group were previously the two segments of "M&A Brokerage Business" and "Consulting Business," with the operating lease business and asset management consulting business, which were not included in the reportable segments, presented under "Other." However, due to the expansion of our operating lease business and its increased importance for management control, we have added "Operating Lease Business" as an independent reportable segment from the fiscal year under review.

To reflect this, the segment information for the previous consolidated fiscal year has been restated based on the revised reportable segment classifications.

(2) Reportable segment information

The accounting policies for the reported business segments are largely consistent with the accounting policies used in the preparation of the consolidated financial statements.

Information by reportable segment for the Group is as follows. The profit for the reportable segment is based on operating profit. Transactions between segments are based on prevailing market prices.

Previous consolidated fiscal year (October 1, 2024 to September 30, 2025)

(Thousands of yen)

	Reportable segment				Other	Total	Adjustment Notes 1 and 3	Consolidated financial statement
	M&A Brokerage	Consulting	Operating Lease	Total				
Revenue								
Revenue from contracts with customers	15,146,556	1,451,529	4,500	16,602,585	—	16,602,585	—	16,602,585
Other income	—	—	—	—	—	—	—	—
Revenue from external customers	15,146,556	1,451,529	4,500	16,602,585	—	16,602,585	—	16,602,585
Intersegment revenue	—	—	—	—	—	—	—	—
Total	15,146,556	1,451,529	4,500	16,602,585	—	16,602,585	—	16,602,585
Segment income or loss (-)	5,810,457	-776,737	-66,174	4,967,544	-67,088	4,900,455	-122,215	4,778,240
Finance income	—	—	—	—	—	—	—	16,179
Finance costs	—	—	—	—	—	—	—	-21,284
Profit before tax	—	—	—	—	—	—	—	4,773,136
(Other profit and loss items)								
Salaries and bonuses	4,619,367	1,011,793	25,768	5,656,929	43,123	5,700,052	593	5,700,646
Depreciation and amortization	498,037	15,262	1,277	514,577	777	515,354	259	515,614
Impairment losses	—	13,298	—	13,298	—	13,298	—	13,298

Notes: 1. The adjustment amount for segment income includes the elimination of intersegment transactions and all corporate expenses not allocated to a reportable segment.

2. Segment assets and liabilities are not disclosed because they are not subject to regular review for determining the allocation of management resources and evaluating performance.

3. The salaries and bonuses adjustment amount is remuneration for directors (and other officers) that are not allocated to a reportable segment. The depreciation and amortization adjustment amount is depreciation and amortization related to all company assets that are not allocated to a reportable segment.

Current consolidated fiscal year (October 1, 2025 to September 30, 2026)

(Thousands of yen)

	Reportable segment				Other	Total	Adjustment Notes 1 and 3	Consolidated financial statement
	M&A Brokerage	Consulting	Operating Lease	Total				
Revenue								
Revenue from contracts with customers	18,177,650	3,806,506	179,790	22,163,947	—	22,163,947	—	22,163,947
Other income Notes 4	—	—	328,831	328,831	—	328,831	—	328,831
Revenue from external customers	18,177,650	3,806,506	508,621	22,492,778	—	22,492,778	—	22,492,778
Intersegment revenue	—	—	—	—	—	—	—	—
Total	18,177,650	3,806,506	508,621	22,492,778	—	22,492,778	—	22,492,778
Segment income or loss (-)	7,822,408	-1,173,311	-45,279	6,603,818	-12,726	6,591,091	17,842	6,608,933
Finance income	—	—	—	—	—	—	—	55,805
Finance costs	—	—	—	—	—	—	—	-87,625
Profit before tax	—	—	—	—	—	—	—	6,577,114
(Other profit and loss items)								
Salaries and bonuses	5,510,839	2,501,953	86,447	8,099,240	7,904	8,107,145	543	8,107,689
Depreciation and amortization	556,247	51,754	267,755	875,757	400	876,158	211	876,369
Impairment losses	—	—	—	—	—	—	—	—

Notes: 1. The adjustment amount for segment income includes the elimination of intersegment transactions and all corporate expenses not allocated to a reportable segment.

2. Segment assets and liabilities are not disclosed because they are not subject to regular review for determining the allocation of management resources and evaluating performance.

3. The salaries and bonuses adjustment amount is remuneration for directors (and other officers) that are not allocated to a reportable segment. The depreciation and amortization adjustment amount is depreciation and amortization related to all company assets that are not allocated to a reportable segment.

4. Other revenue represents revenue recognized in accordance with IFRS 16 "Leases".

(3) Information on Impairment Losses on Non-current Assets by Reportable Segment

Previous consolidated fiscal year (October 1, 2024 to September 30, 2025)

(Thousands of yen)

	Reportable segment				Other (Note)	Total	Adjustment	Total
	M&A Brokerage	Consulting	Operating Lease	Total				
Impairment losses	—	13,298	—	13,298	—	13,298	—	13,298

Note: “Other” comprises the asset management consulting business, a business segment not included in the reportable segments.

Current consolidated fiscal year (October 1, 2025 to September 30, 2026)

There are no matters to report.

(Per Share Information)

(1) Basic Earnings per Share

Basic earnings per share and the basis for its calculation are as follows.

(Thousands of yen)

	Previous consolidated fiscal year (From October 1, 2024 to September 30, 2025)	Current consolidated fiscal year (From October 1, 2025 to September 30, 2026)
Profit attributable to ordinary shareholders of parent		
Profit attributable to owners of parent	2,747,339	4,132,107
Amounts not attributable to ordinary shareholders of parent	—	—
Profit used in the calculation of basic earnings per share	2,747,339	4,132,107
Weighted average number of ordinary shares outstanding during the period	57,271,166 shares	52,930,163 shares
Basic earnings per share	47.97 yen	78.07 yen

(2) Diluted Earnings per Share

Diluted earnings per share and the basis for its calculation are as follows.

(Thousands of yen)

	Previous consolidated fiscal year (From October 1, 2024 to September 30, 2025)	Current consolidated fiscal year (From October 1, 2025 to September 30, 2026)
Profit attributable to ordinary shareholders after dilution		
Profit used in the calculation of basic earnings per share	2,747,339	4,132,107
Adjustments to profit	—	—
Profit used in the calculation of diluted earnings per share	2,747,339	4,132,107
Weighted average number of ordinary shares outstanding during the period	57,271,166 shares	52,930,163 shares
Effect of dilutive potential ordinary shares: Share acquisition rights	1,690,331 shares	1,024,660 shares
Weighted average number of ordinary shares after adjustment for dilution	58,961,497 shares	53,954,823 shares
Diluted earnings per share	46.60 yen	76.58 yen

(Significant Subsequent Events)

(Reduction in Capital Reserve)

At a meeting of the Board of Directors held on November 13, 2026, the Company resolved to submit a proposal regarding the reduction in capital reserve to the 8th Annual General Meeting of Shareholders (hereinafter the "General Meeting of Shareholders") scheduled for December 18, 2026, as detailed below. The above is subject to approval of the proposal for the reduction in capital reserve as originally proposed at the General Meeting of Shareholders and completion of the creditor protection procedures required under the Companies. Act of Japan.

(1) Purpose of the Reduction in Capital Reserve

The Company intends to reduce its capital reserve and transfer the corresponding amount to other capital surplus pursuant to Article 448, Paragraph 1 of the Companies Act of Japan, in order to enhance flexibility and agility in its future capital policy.

(2) Details of the Reduction in Capital Reserve

① Amount of Capital Reserve to Be Reduced

The Company will reduce its capital reserve by 668,066,126 yen, from 693,066,126 yen to 25,000,000 yen.

② Method of Reduction in Capital Reserve

The amount of capital reserve will be reduced and the corresponding amount will be transferred to other capital surplus.

(3) Schedule for the Reduction in Capital Reserve

① Board of Directors' Resolution: November 13, 2026

② Public Notice to Creditors: November 16, 2026 (scheduled)

③ Deadline for Creditors to Submit Objections: December 16, 2026 (scheduled)

④ Resolution at the General Meeting of Shareholders: December 18, 2026 (scheduled)

⑤ Effective Date of the Reduction in Capital Reserve: December 18, 2026 (scheduled)