



October 15, 2026

(Amounts less than one million yen are rounded down)

(Percentages indicate year-on-year changes.)

Note:	Comprehensive income	Six months ended August 31, 2026	¥32,291 million [(21.7)%]
		Six months ended August 31, 2025	¥41,249 million [28.5%]

Note: The Company conducted a stock split at a ratio of five shares for each common share on March 1, 2026. “Basic earnings per share” has been calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

Reference: Equity	As of August 31, 2026	¥523,779 million
	As of February 28, 2026	¥515,368 million

2. Cash dividends

	Annual cash dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2026	—	42.50	—	67.50	110.00
Fiscal year ending February 28, 2027	—	11.00			
Fiscal year ending February 28, 2027 (forecast)			—	11.00	22.00

- Notes: 1. Revisions to the forecast of cash dividends most recently announced: None
2. The Company conducted a stock split at a ratio of five shares for each common share on March 1, 2026. For the fiscal year ended February 28, 2026, the actual amounts of dividends paid before the stock split are shown.

3. Consolidated earnings forecasts for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending February 28, 2027	345,000	(4.3)	62,000	(8.7)	67,000	(4.5)	48,000	(7.3)	57.62

- Note: Revisions to the earnings forecasts most recently announced: Yes
- For details, please refer to the “Notice Regarding Revisions to the Full-year Consolidated Earnings Forecasts for the Fiscal Year Ending February 2027” disclosed today.

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes

Newly included 1 company (Anime Limited)

- (2) Adoption of special accounting treatments for preparing semi-annual consolidated financial statements: None

- (3) Changes in accounting policies, changes in accounting estimates, and restatement

- a. Changes in accounting policies due to revisions to accounting standards and other regulations: None
- b. Changes in accounting policies due to other reasons: None
- c. Changes in accounting estimates: None
- d. Restatement: None

- (4) Number of issued shares (common shares)

- a. Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2026	850,000,000 shares
As of February 28, 2026	880,000,000 shares

- b. Number of treasury shares at the end of the period

As of August 31, 2026	18,075,152 shares
As of February 28, 2026	40,647,665 shares

- c. Average number of shares during the period

Six months ended August 31, 2026	834,025,852 shares
Six months ended August 31, 2025	847,816,152 shares

Note: The Company conducted a stock split at a ratio of five shares for each common share on March 1, 2026. "Total number of issued shares at the end of the period (including treasury shares)," "Number of treasury shares at the end of the period" and "Average number of shares during the period" have been calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

- * Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

- * Note to proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements and others)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed reasonable by the Company. Actual results may differ significantly from these forecasts due to various factors. Please refer to "(3) Consolidated earnings forecasts and other forward-looking statements" in "1. Qualitative Information" on page 4 of the attached materials for the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof.

(Availability of supplementary material on financial results)

The supplementary document on financial results for the six months is disclosed on TDnet on the same day as the consolidated financial results for the six months, and it is also made available on the Company's website.

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1. Qualitative Information

(1) Details of operating results

In the six months ended August 31, 2026, the Japanese economy has been recovering gradually due to improvements in the employment and income environment and the effects of various government policies. However, the outlook remained uncertain as it was necessary to monitor the impact of the situation in the Middle East and natural disasters, as well as fluctuations in financial and capital markets.

Under these conditions, the Group has been promoting each of its businesses with the aim of achieving the numerical targets set forth in the “TOHO Mid-Term Plan 2028” formulated in April 2025. Regarding the operating results for the six months ended August 31, 2026, operating revenue was ¥185,162 million (down 3.4% year on year), operating profit was ¥30,938 million (down 24.8% year on year), ordinary profit was ¥33,127 million (down 21.5% year on year) and profit attributable to owners of parent was ¥20,019 million (down 40.2% year on year).

The operating results by reportable segment are as follows.

Film business

In the Production and Distribution business, among titles collaboratively produced and distributed by TOHO CO.,LTD., “Detective Conan: Fallen Angel of the Highway” and “Chiikawa The Movie: The Secret of Mermaid Island” were major hits, while “KINGDOM: THE CLASH OF SOULS,” “Doraemon the Movie: New Nobita and the Castle of the Undersea Devil,” “SAKAMOTO DAYS” and “Crayon Shinchan the Movie: Spooky! My Yokai Vacation” were also hits. Additionally, business revenue from “Netflix Series Human Vapor,” which was jointly developed with Netflix for the first time, contributed to business performance. “The Super Mario Galaxy Movie,” “Minions & Monsters” and “Wicked: For Good,” distributed by TOHO-TOWA Co.,Ltd. and others, were also hits. As a result, operating revenue in the Production and Distribution business was ¥28,634 million (down 26.2% year on year) and operating profit was ¥8,499 million (down 25.0% year on year). The operating revenue mainly consists of ¥23,015 million from domestic distribution to movie theaters (down 32.1% year on year) and ¥5,249 million from production and licensing of video content (up 28.7% year on year).

In the Movie Theater business, TOHO Cinemas Ltd. and others screened “Toy Story 5,” “Michael,” “The Devil Wears Prada 2,” “Spider-Man: Brand New Day” and other popular works, in addition to those listed above. The number of movie theater customers in the six months ended August 31, 2026 decreased by 4.2% year on year to 26,234,000. As a result, operating revenue in the Movie Theater business was ¥55,155 million (up 2.4% year on year) and operating profit was ¥10,345 million (down 3.5% year on year). Furthermore, with its theater operations affected by changes in the cost environment, TOHO Cinemas Ltd. implemented partial revisions to its movie admission prices effective July 1, 2026. With regard to changes to theaters in the six months ended August 31, 2026, TOHO Cinemas Ltd. opened “TOHO Cinemas Oimachi” (8 screens) in Shinagawa-ku, Tokyo, on March 28, 2026, and “TOHO Cinemas Nagoya Sakae” (10 screens) in Naka-ku, Nagoya-shi, Aichi, on June 11, 2026. Meanwhile, it closed “TOHO Cinemas Yojiro” (10 screens) in Kagoshima-shi, Kagoshima, on August 6, 2026. This resulted in the number of screens managed by the corporate group rising by 8 to 725 throughout Japan (including 56 collaboratively managed screens).

In the Other Film businesses, TOHO Studios Co., Ltd. operated strongly with an integrated operation of the Production and Studio businesses. TOHO EIZO BIJUTSU Co.,Ltd. and TOHO STAGE CRAFT Co., Ltd. worked to win orders for stage production and art production for movies, TV and live events, etc., for production services for display items in theme parks, as well as for maintenance services while focusing on cost management, but were affected by the reactionary decline of major projects recorded in the same period of the previous fiscal year. As a result, operating revenue in the Other Film businesses was ¥7,387 million (down 33.3% year on year) and operating profit was ¥555 million (down 51.3% year on year). The operating revenue mainly consists of ¥4,648 million (down 14.1% year on year) for art production related to production and licensing works, etc.

As a result, in the overall Film business, operating revenue was ¥91,177 million (down 12.1% year on year) and operating profit was ¥19,400 million (down 16.4% year on year).

IP and Anime business

In the IP and Anime business, TOHO CO.,LTD. as well as TOHO Global Inc. and its consolidated subsidiaries are actively working on the domestic and overseas development of IP that the Group manages. In the six months ended August 31, 2026, revenue from the use of digital distribution in Japan and overseas for TOHO animation productions that we had invested in, such as “JUJUTSU KAISEN,” “My Hero Academia,” “Frieren: Beyond Journey’s End” and “The Apothecary Diaries,” as well as revenue as a result of royalty from various distributions contributed to business performance. In addition, revenues from merchandising rights in Japan and overseas for “JUJUTSU KAISEN,” “My Hero Academia,” “Haikyuu!,” as well as “Godzilla” and other products contributed to the performance. In terms of souvenir programs and character goods, sales related to works distributed by the Company, including “Chiikawa The Movie: The Secret of Mermaid Island” and “Detective Conan: Fallen Angel of the Highway” performed well, as did sales for works by TOHO animation and “Godzilla” merchandise.

On March 1, 2026, a company split was conducted in which TOHO CO.,LTD. transferred to TOHO Global Inc. the business of licensing the use of video works and content, for which TOHO CO.,LTD. holds exploitation rights, to domestic and foreign business operators for overseas markets.

As a result, operating revenue in the IP and Anime business was ¥43,132 million (up 15.6% year on year) and operating profit was ¥5,970 million (down 44.2% year on year). The above operating revenue mainly consists of ¥19,207 million for the production and licensing of video content (up 22.7% year on year), ¥6,332 million for the licensing of merchandising rights (down 21.8% year on year), and ¥12,909 million for the sales and merchandising (up 33.8% year on year).

Theatrical business

In the Theatrical business, TOHO CO.,LTD. staged “Blood Brothers,” “10th Anniversary VOICARION,” “REBECCA,” “The World of Machida-kun,” “GHOST,” and others at Theatre Creation. It also staged “Romantics Anonymous (TOKYO TATEMONO Brillia HALL),” “Sister Act (MEIJIZA),” “Roald Dahl’s Charlie and the Chocolate Factory (Westa Kawagoe, Nissay Theatre),” “Mary Poppins (TOKYU THEATRE Orb, Umeda Arts Theater Main Hall),” “I Love BOTCHAN (MEIJIZA),” “KINGDOM II (TOKYO TATEMONO Brillia HALL),” among others, at external theaters, and also played “New HISTORY COMING ARENA LIVE -The Imperial Theatre Symphony- (TOKYO GARDEN THEATER, Hall A of Tokyo International Forum)” to a full house. Other than this, the Company expanded external theatrical works of “Roald Dahl’s Charlie and the Chocolate Factory” and others. At TOHO ENTERTAINMENT CO., LTD., affiliated actors worked robustly on commercial performances, etc.

As a result of the above, operating revenue in the Theatrical business was ¥9,589 million (down 10.4% year on year) and operating profit was ¥845 million (down 15.2% year on year).

Real Estate business

In the Lease of Land and Buildings business, real estate owned in Japan showed steady occupancy. The vacancy rate of real estate for leasing was 0.3% as of August 31, 2026 as a result of our comprehensive responses to tenants while striving to make effective use of the properties we own. As a result, operating revenue in the Lease of Land and Buildings business was ¥18,759 million (down 0.7% year on year) and operating profit was ¥6,737 million (down 3.0% year on year).

In the Road business, there was firm public investment, but the situation continued to be unpredictable due to factors such as the chronic shortage of construction tradespeople on top of continued increases in labor costs, equipment and material prices. Under these conditions, Subaru Enterprise Co., Ltd. and its consolidated subsidiaries focused on strengthening their response to a comprehensive evaluation system for open competitive bidding as part of their efforts to increase orders for various construction works. However, due to the absence of price adjustments recorded in the same period of the previous year and other effects, operating revenue in the Road business was ¥15,163 million (up 3.5% year on year) and operating profit was ¥2,459 million (down 11.5% year on year). Operating revenue mainly

consists of ¥13,905 million from road maintenance, repair and cleaning services (up 2.8% year on year) and also includes ¥519 million of other revenue (up 4.9% year on year).

In the Building Maintenance business, TOHO BUILDING MANAGEMENT Co., Ltd. and Toho Facilities Co., Ltd. proceeded with efforts to receive orders for new services, and increase the scope of services and renegotiate contract amounts with existing customers. However, mainly due to the impact of rising material prices and labor costs, operating revenue was ¥6,085 million (up 5.5% year on year) and operating profit was ¥698 million (down 5.5% year on year).

As a result of the above, operating revenue in the overall Real Estate business was ¥40,008 million (up 1.8% year on year) and operating profit was ¥9,895 million (down 5.4% year on year).

(2) Details of financial position

With regard to the financial position as of August 31, 2026, total assets increased by ¥13,707 million from the end of the previous fiscal year to ¥716,641 million. This was mainly due to increases of ¥6,803 million in cash and deposits, ¥13,001 million in notes and accounts receivable - trade, and contract assets, ¥5,053 million in inventories, ¥3,462 million in buildings and structures, net, ¥3,419 million in land, ¥4,458 million in software, and ¥8,180 million in investment securities, despite a decrease of ¥35,383 million in securities.

Liabilities increased by ¥5,062 million from the end of the previous fiscal year to ¥175,006 million. This was mainly due to an increase of ¥9,559 million in accounts payable - trade, despite a decrease of ¥2,772 million in income taxes payable.

Net assets increased by ¥8,645 million from the end of the previous fiscal year to ¥541,635 million. This was mainly due to a decrease of ¥20,297 million in treasury shares, and increases of ¥9,993 million in valuation difference on available-for-sale securities and ¥1,583 million in foreign currency translation adjustment, despite decreases of ¥1,167 million in capital surplus and ¥22,219 million in retained earnings.

(3) Consolidated earnings forecasts and other forward-looking statements

Having revised the figures in the earnings forecasts for the fiscal year ending February 28, 2027, which were announced on April 14, 2026, the Company expects to record operating revenue of ¥345,000 million (down 4.3% year on year), operating profit of ¥62,000 million (down 8.7% year on year), ordinary profit of ¥67,000 million (down 4.5% year on year), and profit attributable to owners of parent of ¥48,000 million (down 7.3% year on year) in the fiscal year ending February 28, 2027. For details, please refer to the “Notice Regarding Revisions to the Full-year Consolidated Earnings Forecasts for the Fiscal Year Ending February 2027” and the “Financial Results Presentation for 2Q FY2/27 (semi-annual period)” disclosed today.

The capital expenditures for the full fiscal year are expected to be carried out with a budget of ¥29,800 million (including ordinary repair work within the scope of the amount equivalent to depreciation of ¥14,000 million).

2. Semi-annual Consolidated Financial Statements and Significant Notes Thereto

(1) Semi-annual consolidated balance sheet

(Millions of yen)

	As of February 28, 2026	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	50,970	57,774
Notes and accounts receivable - trade, and contract assets	59,149	72,151
Securities	61,439	26,055
Inventories	21,175	26,228
Short-term loans receivable with resale agreement	14,985	14,988
Other	26,384	31,771
Allowance for doubtful accounts	(67)	(124)
Total current assets	234,036	228,844
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	99,040	102,502
Land	127,624	131,044
Construction in progress	8,880	9,209
Other, net	12,382	13,952
Total property, plant and equipment	247,927	256,708
Intangible assets		
Software	3,455	7,913
Goodwill	16,832	18,768
Other	10,451	6,060
Total intangible assets	30,739	32,742
Investments and other assets		
Investment securities	164,204	172,384
Other	26,163	26,095
Allowance for doubtful accounts	(137)	(135)
Total investments and other assets	190,230	198,345
Total non-current assets	468,897	487,797
Total assets	702,934	716,641

(Millions of yen)

	As of February 28, 2026	As of August 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	32,651	42,210
Short-term borrowings	45	30
Current portion of long-term borrowings	300	300
Income taxes payable	15,042	12,270
Provision for bonuses	2,397	1,671
Provision for bonuses for directors (and other officers)	59	—
Provision for share awards for directors (and other officers)	23	—
Asset retirement obligations	35	31
Other	44,698	41,320
Total current liabilities	95,252	97,835
Non-current liabilities		
Long-term borrowings	1,275	1,142
Retirement benefit liability	4,060	4,166
Provision for retirement benefits for directors (and other officers)	182	156
Provision for share awards for directors (and other officers)	54	64
Asset retirement obligations	8,474	8,913
Other	60,643	62,728
Total non-current liabilities	74,691	77,171
Total liabilities	169,943	175,006
Net assets		
Shareholders' equity		
Share capital	10,355	10,355
Capital surplus	11,036	9,869
Retained earnings	465,223	443,003
Treasury shares	(39,629)	(19,331)
Total shareholders' equity	446,986	443,896
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	59,304	69,298
Deferred gains or losses on hedges	(130)	(132)
Foreign currency translation adjustment	6,867	8,450
Remeasurements of defined benefit plans	2,340	2,266
Total accumulated other comprehensive income	68,381	79,883
Non-controlling interests	17,622	17,856
Total net assets	532,990	541,635
Total liabilities and net assets	702,934	716,641

(2) Semi-annual consolidated statement of income and semi-annual consolidated statement of comprehensive income

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended August 31, 2025	Six months ended August 31, 2026
Operating revenue	191,677	185,162
Operating costs	107,004	102,078
Gross profit	84,672	83,083
Selling, general and administrative expenses		
Personnel expenses	13,876	15,857
Advertising expenses	4,545	5,405
Provision for bonuses	1,163	1,332
Retirement benefit expenses	900	512
Provision for retirement benefits for directors (and other officers)	19	15
Provision for share awards for directors (and other officers)	—	(2)
Rent expenses on land and buildings	5,665	6,007
Other	17,354	23,015
Total selling, general and administrative expenses	43,525	52,144
Operating profit	41,146	30,938
Non-operating income		
Interest income	344	389
Dividend income	1,229	2,704
Foreign exchange gains	—	303
Other	573	100
Total non-operating income	2,147	3,497
Non-operating expenses		
Interest expenses	8	14
Share of loss of entities accounted for using equity method	972	1,225
Foreign exchange losses	118	—
Other	2	68
Total non-operating expenses	1,102	1,308
Ordinary profit	42,192	33,127
Extraordinary income		
Gain on sale of investment securities	8,913	—
Total extraordinary income	8,913	—
Extraordinary losses		
Impairment losses	—	56
Demolition cost of non-current assets	689	1,177
Other	—	22
Total extraordinary losses	689	1,256
Profit before income taxes	50,416	31,871
Income taxes - current	16,900	12,184
Income taxes - deferred	(839)	(1,101)
Total income taxes	16,060	11,083
Profit	34,356	20,788
Profit attributable to non-controlling interests	906	768
Profit attributable to owners of parent	33,450	20,019

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended August 31, 2025	Six months ended August 31, 2026
Profit	34,356	20,788
Other comprehensive income		
Valuation difference on available-for-sale securities	10,813	9,993
Foreign currency translation adjustment	(1,240)	509
Remeasurements of defined benefit plans, net of tax	(17)	(74)
Share of other comprehensive income of entities accounted for using equity method	(2,662)	1,074
Total other comprehensive income	6,893	11,503
Comprehensive income	41,249	32,291
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	40,343	31,520
Comprehensive income attributable to non-controlling interests	906	770

(3) Semi-annual consolidated statement of cash flows

	(Millions of yen)	
	Six months ended August 31, 2025	Six months ended August 31, 2026
Cash flows from operating activities		
Profit before income taxes	50,416	31,871
Depreciation	6,760	7,676
Impairment losses	—	56
Increase (decrease) in allowance for doubtful accounts	18	31
Interest and dividend income	(1,574)	(3,093)
Interest expenses	8	14
Share of loss (profit) of entities accounted for using equity method	972	1,225
Loss (gain) on sale of investment securities	(8,913)	—
Decrease (increase) in accounts receivable - trade, and contract assets	(16,599)	(12,245)
Decrease (increase) in inventories	133	(4,597)
Increase (decrease) in trade payables	20,106	9,110
Increase (decrease) in accrued consumption taxes	2,246	(3,285)
Other	5,638	4,092
Subtotal	59,214	30,856
Interest and dividends received	1,579	3,043
Interest paid	(10)	(22)
Income taxes paid	(13,028)	(14,733)
Net cash provided by (used in) operating activities	47,755	19,144
Cash flows from investing activities		
Purchase of securities	(30,945)	(25,967)
Proceeds from sale of securities	13,510	52,000
Purchase of property, plant and equipment	(8,239)	(16,479)
Proceeds from sale of property, plant and equipment	63	841
Purchase of investment securities	(232)	(265)
Proceeds from sale of investment securities	10,555	—
Payment for settlement of contingent consideration	—	(11,263)
Loan advances	(0)	(200)
Proceeds from collection of loans receivable	2	202
Investments in money held in trust	(1,700)	(1,000)
Proceeds from cancellation of money held in trust	1,300	2,000
Other	(2,785)	(4,355)
Net cash provided by (used in) investing activities	(18,470)	(4,489)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	10	(14)
Proceeds from long-term borrowings	—	17
Repayments of long-term borrowings	(155)	(150)
Purchase of treasury shares	(6)	(11,867)
Dividends paid	(8,460)	(11,305)
Dividends paid to non-controlling interests	(237)	(536)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(13)	(9)
Repayments of lease liabilities	(11)	(63)
Net cash provided by (used in) financing activities	(8,875)	(23,928)
Effect of exchange rate change on cash and cash equivalents	(409)	382
Net increase (decrease) in cash and cash equivalents	19,999	(8,891)
Cash and cash equivalents at beginning of period	76,608	86,683
Cash and cash equivalents at end of period	96,607	77,792

(4) Notes to semi-annual consolidated financial statements

(Notes on going concern assumption)

Not applicable.

(Notes on significant changes in the amount of shareholders' equity)

(Purchase of treasury shares)

The Company purchased 7,500,000 treasury shares, pursuant to a resolution at a meeting of its Board of Directors held on April 14, 2026. As a result of this purchase and other factors, treasury shares increased by ¥11,866 million.

(Cancellation of treasury shares)

The Company cancelled 30,000,000 treasury shares on April 30, 2026, pursuant to a resolution at a meeting of its Board of Directors held on April 14, 2026. As a result, capital surplus and treasury shares decreased in value by ¥32,085 million each. Since the balance of other capital surplus fell into negative figures due to the cancellation of treasury shares, etc., other capital surplus is set at zero, and the negative figures are deducted from other retained earnings.

As a result of the above, capital surplus stood at ¥9,869 million, retained earnings stood at ¥443,003 million, and treasury shares stood at ¥19,331 million as of August 31, 2026.

(Adoption of special accounting treatments for preparing semi-annual consolidated financial statements)

Not applicable.

(Segment information, etc.)

[Segment information]

I. Six months ended August 31, 2025

Disclosure of net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments					Other (Note 1)	Total	Adjustments (Note 2)	Amounts in the semi- annual consolidated statement of income (Note 3)
	Film business	IP and Anime business	Theatrical business	Real Estate business	Total				
Net sales									
Sales to external customers	103,709	37,313	10,698	39,314	191,035	641	191,677	—	191,677
Intersegment sales or transfers	2,260	1,378	31	2,411	6,082	246	6,329	(6,329)	—
Total	105,970	38,692	10,729	41,726	197,118	887	198,006	(6,329)	191,677
Segment profit (loss)	23,193	10,698	997	10,463	45,353	71	45,425	(4,278)	41,146

- (Notes) 1. The “Other” category is a business segment that is not included in the reportable segments and includes businesses that operate sports facilities, etc.
2. The ¥4,278 million deducted from segment profit (loss) as adjustment consists of an addition of ¥12 million in intersegment transaction elimination, and a deduction of ¥4,291 million in corporate expenses that cannot be allocated to any reportable segment. Corporate expenses mainly consist of general and administrative expenses that are not attributable to reportable segments.
3. Segment profit (loss) is adjusted with operating profit stated in the semi-annual consolidated statement of income.

II. Six months ended August 31, 2026

Disclosure of net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments					Other (Note 1)	Total	Adjustments (Note 2)	Amounts in the semi- annual consolidated statement of income (Note 3)
	Film business	IP and Anime business	Theatrical business	Real Estate business	Total				
Net sales									
Sales to external customers	91,177	43,132	9,589	40,008	183,907	1,254	185,162	—	185,162
Intersegment sales or transfers	2,441	789	29	2,646	5,906	319	6,226	(6,226)	—
Total	93,618	43,921	9,618	42,655	189,814	1,574	191,388	(6,226)	185,162
Segment profit (loss)	19,400	5,970	845	9,895	36,111	(207)	35,904	(4,965)	30,938

- (Notes) 1. The “Other” category is a business segment that is not included in the reportable segments and includes businesses that operate sports facilities, membership service business, etc.
2. The ¥4,965 million deducted from segment profit (loss) as adjustment consists of an addition of ¥24 million in intersegment transaction elimination, and a deduction of ¥4,990 million in corporate expenses that cannot be allocated to any reportable segment. Corporate expenses mainly consist of general and administrative expenses that are not attributable to reportable segments.
3. Segment profit (loss) is adjusted with operating profit stated in the semi-annual consolidated statement of income.

(Notes on revenue recognition)

Breakdown of revenue from contracts with customers

Six months ended August 31, 2025

(Millions of yen)

	Reportable segments				Other	Total
	Film business	IP and Anime business	Theatrical business	Real Estate business		
Main services						
Domestic distribution to movie theaters	33,898	—	—	—	—	33,898
Production and licensing of video content	4,079	15,649	—	—	—	19,729
Management of movie theaters	53,850	—	—	—	—	53,850
Art production related to production and licensing works, etc.	5,410	—	—	—	—	5,410
Licensing of merchandising rights	—	8,092	—	—	—	8,092
Sales and merchandising	—	9,646	—	—	—	9,646
Production and exhibition of theatrical works	—	—	10,698	—	—	10,698
Road maintenance, repair and cleaning services	—	—	—	13,522	—	13,522
Building maintenance	—	—	—	5,768	—	5,768
Other	6,469	3,925	—	634	641	11,670
Revenue from contracts with customers	103,709	37,313	10,698	19,925	641	172,287
Other revenue (Note)	—	—	—	19,389	—	19,389
Sales to external customers	103,709	37,313	10,698	39,314	641	191,677

(Note) Other revenue includes rental income based on ASBJ Statement No. 13 “Accounting Standard for Lease Transactions.”

Six months ended August 31, 2026

	Reportable segments				Other	Total
	Film business	IP and Anime business	Theatrical business	Real Estate business		
Main services						
Domestic distribution to movie theaters	23,015	—	—	—	—	23,015
Production and licensing of video content	5,249	19,207	—	—	—	24,456
Management of movie theaters	55,155	—	—	—	—	55,155
Art production related to production and licensing works, etc.	4,648	—	—	—	—	4,648
Licensing of merchandising rights	—	6,332	—	—	—	6,332
Sales and merchandising	—	12,909	—	—	—	12,909
Production and exhibition of theatrical works	—	—	9,589	—	—	9,589
Road maintenance, repair and cleaning services	—	—	—	13,905	—	13,905
Building maintenance	—	—	—	6,085	—	6,085
Other	3,107	4,684	—	739	1,254	9,786
Revenue from contracts with customers	91,177	43,132	9,589	20,729	1,254	165,884
Other revenue (Note)	—	—	—	19,278	—	19,278
Sales to external customers	91,177	43,132	9,589	40,008	1,254	185,162

(Note) Other revenue includes rental income based on ASBJ Statement No. 13 “Accounting Standard for Lease Transactions.”