

Note : This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)

May 15, 2026

Company name LUCKLAND CO., LTD. Stock exchange listings: Tokyo Prime
 Securities code 9612 URL <https://www.luckland.co.jp>
 Representative (Title) President & CEO (Name) Hirokazu Kasahara
 Inquiries (Title) Director, CFO, & Head of Corporate Management Division (Name) Hiroki Sakamoto Tel +81-3-3377-9331
 Dividend payable date (as planned) —
 Supplemental material of results : None
 Convening briefing of results : None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	10,692	(9.0)	683	1.6	699	16.4	389	(17.6)
March 31, 2025	11,744	1.6	672	200.8	600	117.6	472	—

Note: Comprehensive income For the three months ended March 31, 2026 391Millions of yen ((9.3)%) For the three months ended March 31, 2025 431Millions of yen (—%)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2026	34.25	—
March 31, 2025	45.97	—

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	25,690	13,276	51.4	1,161.70
December 31, 2025	29,740	13,111	43.9	1,147.95

Reference: Owner's equity As of March 31, 2026 13,203Millions of yen As of December 31, 2025 13,047Millions of yen

2. Cash dividends

	Annual dividend				
	First quarter	Second quarter	Third quarter	Year end	Annual
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
December 31, 2025	—	—	—	20.00	20.00
Fiscal year ending December 31, 2026	—				
Fiscal year ending December 31, 2026 (Forecast)		20.00	—	20.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced : None

3. Consolidated financial forecast for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending June 30, 2026	25,317	(2.2)	1,164	(28.9)	1,204	(24.1)	609	(36.6)	53.58
Fiscal year ending December 31, 2026	58,000	2.5	4,176	3.5	4,262	2.7	2,579	23.9	226.91

Note:Revisions to the earnings forecasts most recently announced : None

* Notes

(1) Significant changes in the scope of consolidation during the period : Yes

Newly included: — companies (Company name)—、 Excluded: 1 company (Company name) Ace-Center.Co.,Ltd.

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements : None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations : None

(ii) Changes in accounting policies due to other reasons : None

(iii) Changes in accounting estimates : None

(iv) Restatement : None

(4) Number of issued shares (common shares)

(i) Number of issued and outstanding shares at the period end (including treasury stock)

As of March 31, 2026	11,366,700 shares	As of December 31, 2025	11,366,700 shares
As of March 31, 2026	851 shares	As of December 31, 2025	851 shares
Three months ended March 31, 2026	11,365,849 shares	Three months ended March 31, 2025	10,277,273 shares

(ii) Number of treasury stock at the period end

(iii) Average number of shares (quarterly period-YTD)

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm : Yes (voluntary)

* Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements)

Forecasts and other forward-looking statements included in this report are based on information currently available and certain assumptions that the Company deems reasonable. Actual performance and other results may differ significantly due to various factors.

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	11,521	7,592
Notes and accounts receivable - trade, and contract assets	8,111	7,425
Merchandise	541	543
Work in process	1,958	2,316
Raw materials and supplies	123	154
Other	1,026	1,363
Allowance for doubtful accounts	(3)	(3)
Total current assets	23,278	19,392
Non-current assets		
Property, plant and equipment		
Land	2,118	2,111
Other	3,428	3,409
Accumulated depreciation	(2,293)	(2,274)
Other, net	1,135	1,134
Total property, plant and equipment	3,254	3,245
Intangible assets		
Goodwill	556	535
Other	414	494
Total intangible assets	970	1,030
Investments and other assets		
Investment securities	84	82
Long-term accounts receivable-trade	1,521	1,499
Other	1,413	1,220
Allowance for doubtful accounts	(781)	(781)
Total investments and other assets	2,236	2,021
Total non-current assets	6,461	6,297
Total assets	29,740	25,690

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,513	4,066
Electronically recorded obligations - operating	1,721	985
Short-term borrowings	1,540	1,620
Current portion of long-term borrowings	262	241
Contract liabilities	2,084	2,805
Income taxes payable	1,018	159
Provision for bonuses	399	59
Provision for loss on orders received	129	165
Other	1,974	1,287
Total current liabilities	15,644	11,391
Non-current liabilities		
Long-term borrowings	521	459
Provision for retirement benefits for directors (and other officers)	74	74
Retirement benefit liability	97	94
Other	290	394
Total non-current liabilities	984	1,023
Total liabilities	16,628	12,414
Net assets		
Shareholders' equity		
Share capital	4,742	4,742
Capital surplus	4,263	4,263
Retained earnings	4,162	4,324
Treasury shares	(1)	(1)
Total shareholders' equity	13,166	13,328
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	25	23
Foreign currency translation adjustment	(144)	(148)
Total accumulated other comprehensive income	(118)	(124)
Non-controlling interests	64	72
Total net assets	13,111	13,276
Total liabilities and net assets	29,740	25,690

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Three-Month Period

(Millions of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Net sales	11,744	10,692
Cost of sales	9,777	8,726
Gross profit	1,966	1,965
Selling, general and administrative expenses	1,293	1,281
Operating profit	672	683
Non-operating income		
Interest income	6	8
Dividend income	0	0
Purchase discounts	10	4
Rental income from real estate	29	32
Reversal of allowance for doubtful accounts	0	0
Other	21	16
Total non-operating income	67	63
Non-operating expenses		
Interest expenses	14	9
Rental costs on real estate	29	29
Delinquent charges	0	—
Other	95	7
Total non-operating expenses	139	46
Ordinary profit	600	699
Extraordinary income		
Gain on sale of non-current assets	50	1
Gain on sale of investment securities	71	0
Gain on sale of shares of subsidiaries and associates	—	98
Total extraordinary income	121	99
Extraordinary losses		
Loss on sale of non-current assets	7	0
Loss on retirement of non-current assets	0	2
Loss on sale of investment securities	1	—
Loss on valuation of investment securities	13	—
Total extraordinary losses	23	2
Profit before income taxes	698	796
Income taxes - current	102	132
Income taxes - deferred	119	265
Total income taxes	221	397
Profit	476	399
Profit attributable to non-controlling interests	4	9
Profit attributable to owners of parent	472	389

Quarterly Consolidated Statement of Comprehensive Income
For the Three-Month Period

(Millions of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Profit	476	399
Other comprehensive income		
Valuation difference on available-for-sale securities	(55)	(2)
Foreign currency translation adjustment	10	(5)
Total other comprehensive income	(45)	(7)
Comprehensive income	431	391
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	428	383
Comprehensive income attributable to non-controlling interests	3	7