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July 2, 2026

Company name: LUCKLAND CO., LTD.
Representative: Hirokazu Kasahara, President & CEO
Securities code: 9612; TSE Prime Market
Inquiries: Hiroki Sakamoto, Director, CFO,
& Head of Corporate Management Division
(Tel: +81-3-3377-9331)

Notice Concerning the Change in a Consolidated Subsidiary (Share Transfer)

LUCKLAND CO., LTD. (hereinafter, the "Company") hereby announces that, at a meeting of the Board of Directors held today, it resolved to transfer all shares of Mach Kiki Co., Ltd. (hereinafter, "Mach Kiki"), a consolidated subsidiary of the Company, held by the Company to SHIKIGAKU Growth Capital Partners Co., Ltd. (hereinafter, "SHIKIGAKU GCP"), and entered into a share transfer agreement. The Company hereby announces the following details.

1. Reason for the Share Transfer

Since its establishment, the Company has been engaged not only in projects related to the food industry, including supermarkets and restaurants, but now also provides design, construction, and maintenance services for equipment, interiors, and buildings for a wide range of facilities, including commercial facilities, hotels, amusement facilities, medical facilities, and retail stores. Over the years, the Company has expanded its business coverage beyond Japan to seven countries in Southeast Asia.

Mach Kiki's principal business is the design, development, manufacture, sale, and maintenance of commercial kitchen equipment, including electric fryers, tempura fryers, and oil filtration systems. Mach Kiki joined the Company's group in 2015.

The construction industry, in which the Company operates, is currently facing a labor shortage. As set forth in its medium-term management plan announced on February 13, 2026, the Company has been focusing on effectively allocating its management resources and on developing and recruiting personnel. Accordingly, with the aim of optimizing the allocation of management resources, the Company has decided to transfer all shares of Mach Kiki to SHIKIGAKU GCP, which operates a long-term holding M&A business.

The Company selected SHIKIGAKU GCP as the transferee because it operates an M&A business based on long-term ownership, has a framework for supporting the stable operation of its portfolio companies, and conducts business aimed at preserving and passing on technologies and services, primarily in the manufacturing industry. The Company therefore concluded that Mach Kiki's corporate value is expected to be further enhanced by joining the SHIKIGAKU GCP group.

2. Overview of the Subsidiary to Be Transferred

(1)	Name	Mach Kiki Co., Ltd.		
(2)	Address	2-7-15 Kiba, Koto-ku, Tokyo		
(3)	Name and title of representative	President and Representative Director Kenji Nahara		
(4)	Business	Design, development, manufacture, sale, and maintenance of commercial kitchen equipment, with a focus on fryers		
(5)	Capital	¥100 million		
(6)	Date of establishment	August 10, 2015		
(7)	Major shareholders and shareholding ratios	LUCKLAND CO., LTD. 100%		
(8)	Relationship between the listed company and the company concerned	Capital relationships	The Company holds 100% of the shares of the company concerned.	
		Personnel relationships	The Company has dispatched directors to the company concerned.	
		Business relationships	The Company has extended loans to the company concerned and engages in business transactions with it.	
(9)	Operating Results and Financial Position of the Company Concerned for the Past Three Fiscal Years			
Fiscal year		FY12/23	FY12/24	FY12/25
Net assets		¥346 million	¥394 million	¥452 million
Total assets		¥1,014 million	¥979 million	¥1,019 million
Net assets per share		¥173 thousand	¥197 thousand	¥226 thousand
Net sales		¥1,694 million	¥1,783 million	¥1,882 million
Operating profit		¥85 million	¥79 million	¥96 million
Ordinary profit		¥78 million	¥73 million	¥91 million
Net profit		¥50 million	¥47 million	¥60 million
Basic earnings per share		¥25 thousand	¥23 thousand	¥30 thousand
Dividend per share		¥—	¥—	¥—

3. Overview of the Transferee of the Shares

(1)	Name	SHIKIGAKU Growth Capital Partners Co., Ltd.
(2)	Address	2-9-3 Osaki, Shinagawa-ku, Tokyo
(3)	Name and title of representative	President and Representative Director Ryosuke Ikeura
(4)	Business	Management of subsidiaries, including the execution of M&A transactions as an acquirer and the implementation of post-merger integration (PMI) at target companies
(5)	Capital	¥100 million
(6)	Date of establishment	September 20, 2024
(7)	Net assets	¥0.6 million
(8)	Total assets	¥0.7 million

(9)	Major shareholders and shareholding ratios	SHIKIGAKU Co., Ltd. 100%	
(10)	Relationship between the listed company and the company concerned	Capital relationships	None
		Personnel relationships	None
		Business relationships	None
		Status as a related party	None

4. Number of Shares to Be Transferred, Transfer Price, and Status of Share Ownership Before and After Transfer

(1)	Number of shares held before the transfer	2,000 shares (Number of voting rights: 2,000) (Percentage of voting rights held: 100.0%)
(2)	Number of shares to be transferred	2,000 shares (Number of voting rights: 2,000)
(3)	Transfer price	Common shares of Mach Kiki Co., Ltd. ¥373 million
(4)	Shares to be held following transfer	0 shares (Number of voting rights: 0) (Percentage of voting rights held: 0.0%)

5. Schedule

(1)	Date of Board of Directors resolution	July 2, 2026
(2)	Date of execution of the agreement	July 2, 2026
(3)	Date of share transfer	July 31, 2026 (scheduled)

6. Future Outlook

The Company expects this share transfer to have no material impact on its consolidated financial results. Should any matters requiring disclosure arise in the future, the Company will promptly disclose them.