To whom this may concern,

April 3, 2026

Company Name: ICHINEN HOLDINGS CO., LTD.
Name of Representative: Masashi Kuroda
President and CEO
Securities Code: 9619, Prime Market
Inquiries: Hisako Imoto
Director, Managing Executive Officer
and General Planning Manager
Telephone: (+81)-06-6309-7890

Notice Concerning Additional Acquisition of Shares of TAIYO FERTILIZER CO., LTD.TAIYO FERTILIZER CO., LTD. (Equity-Method Affiliate) by a Subsidiary of the Company (To Make It a Subsidiary) and Personnel Changes.

The Company hereby announces that, at a meeting of the Board of Directors held today, it resolved that Nitto FC Co., Ltd. (hereinafter "Nitto FC"), a consolidated subsidiary of the Company, will additionally acquire shares of TAIYO FERTILIZER CO., LTD. (Head Office: Kamisu City, Ibaraki; President and Representative Director: Yoshiaki Uenishi; hereinafter "Taiyo Fertilizer"), an equity-method affiliate of the Company, and thereby make it a consolidated subsidiary of the Company. The Company also announces that the additional acquisition of shares and the conversion into a consolidated subsidiary were completed on the same day, as set forth below.

Further, through the conversion of Taiyo Fertilizer into a consolidated subsidiary (making it a sub-subsidiary of the Company), Nihon Daihoska Co., Ltd. (Head Office: Kamisu City, Ibaraki; President and Representative Director: Yoshiaki Uenishi; hereinafter "Nihon Daihosuka"), a subsidiary of Taiyo Fertilizer, has now become a third-tier subsidiary of the Company.

Description

1. Reason for the Acquisition of Shares

The Group is engaged in the agricultural-related business through Nitto FC Co., Ltd. and its nine affiliated companies (hereinafter, the "Nitto FC Group"), as well as ICHINEN NOUEN CO., LTD. and ICHINEN KOCHI HIDAKAMURA NOUEN CO., LTD. (hereinafter, the "ICHINEN NOUEN Group"). The Group is committed to further expanding the scale of its agricultural-related business and improving profitability, with the aim of developing this segment into one of its core businesses.

Taiyo Fertilizer, whose shares have been acquired, manufactures and sells a wide variety of fertilizers, including compound fertilizers and blended fertilizers. In addition, Taiyo Fertilizer possesses extensive expertise in agricultural practices, including providing fertilization guidance to producers through soil analysis and supporting the appropriate use of fertilizers.

Through this share acquisition, by combining Taiyo Fertilizer's know-how and technological capabilities in fertilizer manufacturing with those of the Nitto FC Group within the Group, the Company aims to expand the range of product proposals to existing customers, thereby enhancing its market share and further increasing sales.

2. Overview of the Sub-subsidiary to be Transferred (Taiyo Fertilizer)

(1) Name	TAIYO FERTILIZER CO., LTD.	
(2) Location	4 Sunayama, Kamisu City, Ibaraki	
(3) Title and Name of Representative	President and Representative Director: Yoshiaki Uenishi	
(4) Description of Business	Manufacture and sale of compound fertilizers and blended fertilizers	
(5) Capital	JPY 300 million	
(6) Date of Establishment	May 22, 1936	
(7) Major Shareholder and Shareholding Ratio	Mitsubishi Corporation: 33.33% Nitto FC Co., Ltd.: 33.33% Individual shareholders (5 persons): 33.33%	
(8) Relationship between the Company and the subject company	Capital Relationship	The subject company is an equity-method affiliate in which the Company, through its consolidated subsidiary Nitto FC, holds 33.33% of the total number of issued shares.
	Personnel Relationship	One director and two employees of Nitto FC, a consolidated subsidiary of the Company, concurrently serve as officers (directors and auditor) of the subject company.
	Business Relationship	Nitto FC, a consolidated subsidiary of the Company, supplies fertilizer raw materials and other products to the subject company.

(9) Financial Results and Financial Position for the Past Three Fiscal Years (※Note)			
Fiscal Year Ended	June 2023	June 2024	June 2025
Net Assets	JPY 913,626 thousand	JPY 638,887 thousand	JPY 679,660 thousand
Total Assets	JPY 3,840,854 thousand	JPY 3,809,140 thousand	JPY 4,461,412 thousand
Net Assets per Share	JPY 152.27	JPY 106.48	JPY 113.28
Net Sales	JPY 4,401,031 thousand	JPY 3,237,619 thousand	JPY 3,511,630 thousand
Operating Profit (Loss)	JPY 58,261 thousand	JPY (213,418) thousand	JPY 59,393 thousand
Ordinary Profit (Loss)	JPY 55,205 thousand	JPY (217,093) thousand	JPY 48,287 thousand
Net Income (Loss)	JPY 44,403 thousand	JPY (252,539) thousand	JPY 40,772 thousand
Net Income (Loss) per Share	JPY 7.40	JPY (42.09)	JPY 6.80
Dividends per Share	JPY 11.50	JPY 3.70	JPY 0.00

(※Note) As the subject company does not have consolidated financial statements, the above figures are presented on a non-consolidated basis.

3. Overview of the Third-tier Subsidiary to be Transferred (Nihon Daihoska)

(1) Name	Nihon Daihoska Co., Ltd. .	
(2) Location	4 Sunayama, Kamisu City, Ibaraki	
(3) Title and Name of Representative	President and Representative Director: Yoshiaki Uenishi	
(4) Description of Business	Manufacture and sale of fertilizers	
(5) Capital	JPY 10 million	
(6) Date of Establishment	February 27, 1981	
(7) Major Shareholders and Shareholding Ratios	TAIYO FERTILIZER CO., LTD.: 75% MC Ferticom Co., Ltd.: 25%	
(8) Relationship between the Company and the subject compan	Capital Relationship	There are no capital relationships to be noted between the Company and the subject company. In addition, there are no material capital relationships between the related parties and affiliates of the Company and those of the subject company.

	Personnel Relationship	There are no personnel relationships to be noted between the Company and the subject company. In addition, there are no material personnel relationships between the related parties and affiliates of the Company and those of the subject company.
	Business Relationship	There are no business relationships to be noted between the Company and the subject company. In addition, there are no material business relationships between the related parties and affiliates of the Company and those of the subject company.

(9) Financial Results and Financial Position for the Past Three Fiscal Years（※Note）

Fiscal Year Ended	June 2023	June 2024	June 2025
Net Assets	JPY 16,281 thousand	JPY 16,395 thousand	JPY 16,501 thousand
Total Assets	JPY 16,406 thousand	JPY 16,504 thousand	JPY 16,631 thousand
Net Assets per Share	JPY 1,356.75	JPY 1,366.27	JPY 1,375.14
Net Sales	JPY 1,623 thousand	JPY 2,140 thousand	JPY 2,137 thousand
Operating Profit (Loss)	JPY (272) thousand	JPY 185 thousand	JPY 191 thousand
Ordinary Profit (Loss)	JPY (272) thousand	JPY 186 thousand	JPY 197 thousand
Net Income (Loss)	JPY (344) thousand	JPY 114 thousand	JPY 106 thousand
Net Income per Share	JPY 28.71	JPY 9.51	JPY 8.87
Dividends per Share	JPY 0.00	JPY 0.00	JPY 0.00

(※Note) As the subject company does not prepare consolidated financial statements, the above figures are presented on a non-consolidated basis.

4. Overview of the Counterparty to the Share Acquisition

(1)	Name	Mitsubishi Corporation
(2)	Location	2-3-1 Marunouchi, Chiyoda-ku, Tokyo
(3)	Relationship with the subject company	There are no capital, personnel, or business relationships to be noted between the Company and the counterparty. In addition, there are no material capital, personnel, or business relationships between the related parties and affiliates of the Company and those of the counterparty.

(1)	Name	Individual shareholders (5 persons)
(2)	Address	Not disclosed
(3)	Relationship with the subject company	There are no capital, personnel, or business relationships to be noted between the Company and the individuals (including their close relatives, companies in which such individuals and/or their close relatives hold a majority of the voting rights, and the subsidiaries thereof). In addition, there are no material capital, personnel, or business relationships between the related parties and affiliates of the Company and those of the individuals.

5. Overview of the Company's Consolidated Subsidiary Acquiring the Shares (Nitto FC)

(1)	Name	Nitto FC Co., Ltd.
(2)	Location	1-23 Iroha-cho, Minato-ku, Nagoya City, Aichi
(3)	Title and Name of Representative	President and Representative Director: Heihachi Kimura
(4)	Description of Business	Manufacture and sale of fertilizers
(5)	Capital	JPY 100 million

6. Number of Shares to be Acquired, Acquisition Price, and Shareholding Status Before and After the Acquisition

(1)	Number of Shares Held Before the Transfer	2,000,000 shares (Number of voting rights: 2,000) (Voting rights ratio: 33.3%)
(2)	Number of Shares to be Acquired	4,000,000 shares (Number of voting rights: 4,000)
(3)	Number of Shares Held After the Transfer	6,000,000 shares (Number of voting rights: 6,000) (Voting rights ratio: 100.0%)

(Note) The acquisition price has not been disclosed due to a confidentiality agreement with the counterparty.

7. Changes in Directors and Corporate Auditor of Taiyo Fertilizer (Effective as of April 3, 2026)

Title	Name	Concurrent Positions
President and Representative Director	Heihachi Kimura	ICHINEN HOLDINGS CO., LTD.: Director Nitto FC Co., Ltd.: President and Representative Director Meikyo Shoji Co., Ltd.: Chairman and Representative Director Nitto Transport Warehouse Co., Ltd.: President and Representative Director ICHINEN KOCHI HIDAKAMURA NOUEN CO., LTD....: Director ICHINEN FACILITIES CO., LTD..: Corporate Auditor
Director	Yoichi Miyamae	
Director	Shunsuke Shigesaka	Nitto FC Co., Ltd.: Director and Managing Executive Officer Meikyo Shoji Co., Ltd.: Director
Director	Masayuki Goto	Nitto FC Co., Ltd.: Director and Managing Executive Officer Meikyo Shoji Co., Ltd.: Director Nitto Transport Warehouse Co., Ltd.: Director
Director	Hisako Imoto	ICHINEN HOLDINGS CO., LTD..: Director and Managing Executive Officer General Planning Department Manager and Head of Group Business Development Office ICHINEN CHEMICALS CO., LTD.: Director ICHINEN AXESS CORPORATION.: Director ICHINEN TASCO CO., LTD.: Director ICHINEN MANUFACTURING CO., LTD.: Director MARUI INDUSTRIAL CO., LTD.: Director
Corporate Auditor	Hiroshi Adachi	ICHINEN HOLDINGS CO., LTD. and the following companies: ICHINEN CO., LTD..; ICHINEN AXESS Corporation.; ICHINEN MTM CO., LTD.; MARUI INDUSTRIAL CO., LTD.; ICHINEN NOUEN CO., LTD.; ICHINEN KOCHI HIDAKAMURA NOUEN CO., LTD....; Nitto FC Co., Ltd.; SHINKO GLASS IND. CO., LTD.; SHINSEI GLASS IND. CO., LTD. (Corporate Auditor of the above companies) TOYOSHIMA(SUZHOU)CO., LTD: Supervisor

(Note) The above appointments were approved at the General Meeting of Shareholders and the Board of Directors of Taiyo Fertilizer held on April 3, 2026.

8. Retiring Directors and Corporate Auditors of Taiyo Fertilizer (Effective as of April 3, 2026)

Title	Name	
President and Representative Director	Yoshiaki Uenishi	
Director (Part-time)	Naoya Ando	
Director (Part-time)	Toshio Agatsuma	
Corporate Auditor (Part-time)	Norifumi Taira	
Corporate Auditor (Part-time)	Shuji Hasegawa	

9. Changes in Director and Corporate Auditor of Nihon Daihoska (Effective April 3, 2026)

Title	Name	Concurrent Positions
President and Representative Director	Heihachi Kimura	ICHINEN HOLDINGS CO., LTD.: Director Nitto FC Co., Ltd.: President and Representative Director Meikyo Shoji Co., Ltd.: Chairman and Representative Director Nitto Transport Warehouse Co., Ltd.: President and Representative Director ICHINEN KOCHI HIDAKAMURA NOUEN CO., LTD.: Director ICHINEN FACILITIES CO., LTD.: Corporate Auditor
Corporate Auditor	Hiroshi Adachi	ICHINEN HOLDINGS CO., LTD. and the following companies: ICHINEN CO., LTD.; ICHINEN AXESS Corporation.; ICHINEN MTM Co., Ltd.; MARUI INDUSTRIAL CO., LTD.; ICHINEN NOUEN CO., LTD.; ICHINEN KOCHI HIDAKAMURA NOUEN CO., LTD.; Nitto FC Co., Ltd.; SHINKO GLASS IND. CO., LTD.; SHINSEI GLASS IND. CO., LTD. (Corporate Auditor of the above companies) Suzhou Toyoshima Machinery Parts Co., Ltd.: Supervisor

(Note) The above appointments were approved at the General Meeting of Shareholders and the Board of Directors of Nihon Daihoska held on April 3, 2026.

10. Retiring Director and Corporate Auditor of Nihon Daihoska Co., Ltd. (Effective April 3, 2026)

Title	Name	
President and Representative Director	Yoshiaki Uenishi	
Corporate Auditor	Hiroshi Taniguchi	

11. Future Outlook

As a result of this share acquisition, Taiyo Fertilizer is expected to become a consolidated subsidiary of the Company from the fiscal year ending March 2027. The impact on the Company's financial results is expected to be immaterial. If any matters requiring disclosure arise in the future, the Company will promptly disclose such matters.

End.