



October 15, 2026

To Whom It May Concern:

Company name: SAN HOLDINGS, INC.
Representative name: Satoshi Harishima, President and
Representative Director
(Securities code: 9628, Prime Market, Tokyo Stock
Exchange)
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Notice Regarding Partial Amendments to the Articles of Incorporation

We hereby announce that, at a meeting of the Board of Directors held today, the Company resolved to submit a proposal for partial amendments to the Articles of Incorporation to the 97th Annual General Meeting of Shareholders scheduled for November 27, 2026, and decided to amend the Articles of Incorporation, subject to approval of the proposal.

Details

1. Reason for amendments of the Articles of Incorporation

- (1) Following the conversion of Cocolonet Co., LTD. into a wholly owned subsidiary through a share exchange effective February 1, 2026, and the acquisition of all shares of Kunika Next Co., LTD., making it a wholly owned subsidiary effective June 2, 2025, the Company intends to add the business purposes of these two companies and their subsidiaries to the Company's business purposes stipulated in Article 2 (Purpose) of the current Articles of Incorporation.
- (2) Other necessary amendments, including the renumbering of items, will also be made.

2. Details of the amendments to the Articles of Incorporation

The details of the amendments are as described in the appendix.

3. Schedule (plan)

Date of General Meeting of Shareholders for amendments to the Articles of Incorporation: November 27, 2026 (Friday)

Effective date of amendments to the Articles of Incorporation: November 27, 2026 (Friday)

Appendix

(Underlining indicates the amended portions.)

Current Articles of Incorporation	Proposed amendments
(Purpose) Article 2. The purpose of the Company shall be to engage in the following businesses.	(Purpose) Article 2. The purpose of the Company shall be to engage in the following businesses.
1. Control and management of the business activities of companies engaged in the following businesses through the holding of shares or equity interests in such companies, and related operations.	1. Control and management of the business activities of companies engaged in the following businesses <u>and foreign companies engaged in equivalent businesses</u> through the holding of shares or equity interests in such companies, and related operations.
(1) through (41) (Text omitted)	(1) through (41) (No change)
(42) Sale, operation and management of columbaria	(42) <u>Planning, design, development, construction, subdivision,</u> sale, operation and management of <u>cemeteries</u> , memorial parks and columbaria
(43) through (45) (Text omitted)	(43) through (45) (No change)
(46) Provision of information, intermediary and brokerage services related to <u>funerals</u> and interment of ashes	(46) Provision of information, intermediary and brokerage services related to <u>ceremonial occasions</u> , including weddings, funerals and interment of ashes
(47) through (48) (Text omitted)	(47) through (48) (No change)
(Newly established)	(49) <u>Prepaid specified transactions related to ceremonial occasions, including weddings and funerals</u>
(Newly established)	(50) <u>Recruitment of members for mutual aid associations for weddings and funerals and related operations</u>
(Newly established)	(51) <u>Operation and arrangement of venues for weddings, funerals and other ceremonial occasions</u>
(Newly established)	(52) <u>Quarrying of stone and processing and sale of stone materials</u>
(Newly established)	(53) <u>Purchase, sale, import and export of stone materials, stone products, building materials, wood products and coffins</u>
(Newly established)	(54) <u>Design, construction and contracting of architectural stonework, civil engineering stonework, landscaping work, civil engineering work, masonry work and other related work</u>
(Newly established)	(55) <u>Inspection and management of stone materials and stone products</u>
(Newly established)	(56) <u>Packaging and delivery of stone materials and stone products</u>
(Newly established)	(57) <u>Processing and polishing of stone materials and stone products</u>

(Newly established)	<u>(58) Disposal of packaging materials for stone materials and stone products and waste generated from stonework</u>
(Newly established)	<u>(59) Acting as an agent or intermediary for the conclusion of insurance contracts with small-amount and short-term insurance providers</u>
(Newly established)	<u>(60) Sale of alcoholic beverages</u>
(Newly established)	<u>(61) Home-visit medical massage services</u>
<u>(49)</u> All businesses incidental or related to the businesses listed in (1) through <u>(48)</u> above.	<u>(62)</u> All businesses incidental or related to the businesses listed in (1) through <u>(61)</u> above.
2. (Text omitted)	2. (No change)
3. (Text omitted)	3. (No change)
4. (Text omitted)	4. (No change)
5. (Text omitted)	5. (No change)
6. (Text omitted)	6. (No change)