



October 15, 2026

To Whom It May Concern:

Company name: SAN HOLDINGS, INC.
Representative name: Satoshi Harishima, President and
Representative Director
(Securities code: 9628, Prime Market, Tokyo Stock
Exchange)
Inquiries: Yoshiyuki Yokota, Director, Executive Officer,
General Manager of Corporate Planning Department
(Tel: +81-6-6226-0038)

Notice Regarding Dividends of Surplus

We hereby announce that, at a meeting of the Board of Directors held today, the Company resolved to submit a proposal regarding dividends of surplus with a record date of August 31, 2026, to the 97th Annual General Meeting of Shareholders scheduled for November 27, 2026, as detailed below.

Details

1. Details of dividends

	Determined amount	Most recent dividend forecast (Announced on August 14, 2025)	Results for the previous fiscal year (FY3/25)
Record date	August 31, 2026	Same as left	March 31, 2025
Dividend per share	28.50 yen	28.50 yen	25.00 yen
Total amount of dividends	673,754,032yen	-	496,639,000 yen
Effective date	November 30, 2026	-	June 26, 2025
Source of dividends	Retained earnings	-	Retained earnings

(Note) Due to the change in the fiscal year-end, the dividend information covers the 17-month period from April 1, 2025, to August 31, 2026.

2. Reason

Distributing earnings to shareholders is one of our highest priorities. For the dividend, our policy is to maintain or increase dividends in principle without reducing them with a progressive dividend policy. Dividends reflect our consolidated performance and financial condition, the need to retain earnings for investments for medium and long-term growth, financial soundness and other applicable factors.

Based on the above Shareholder Distribution Policy and full-year financial results, the Company has set the year-end dividend at 28.50 yen per share, in line with the most recent forecast.

(Reference) Breakdown of annual dividends

	Dividend per share (yen)			
Record date	2Q-end	3Q-end	Year-end	Annual
Results for the current fiscal year (FY8/26)	-	28.50 yen	28.50 yen	57.00 yen
Results for the previous fiscal year (FY3/25)	12.00 yen	-	25.00 yen	37.00 yen

(Note) Due to the change in the fiscal year-end, the dividend information covers the 17-month period from April 1, 2025, to August 31, 2026.